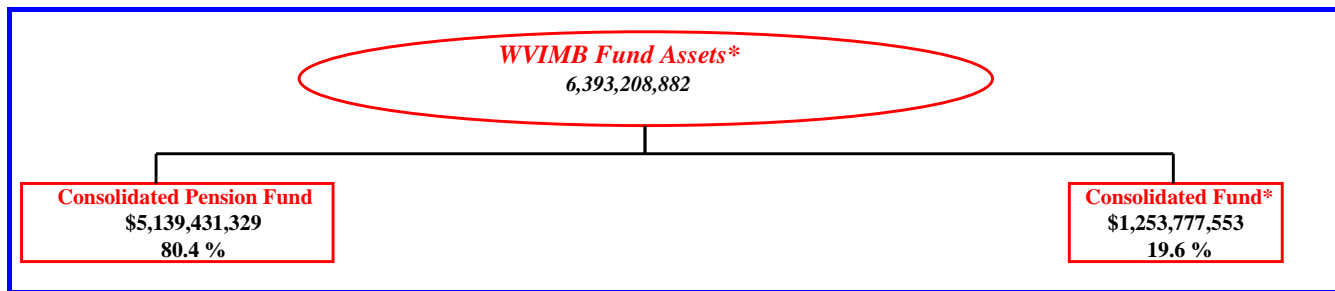


**West Virginia Investment Management Board**  
**Periods Ending January 31, 2000**



Assets	Asset Values	Month Investment Earnings	Index Returns (Blue)			Actual Returns (Black)		
			Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Consolidated Pension Fund</b>								
<b>Pension Assets</b>								
Public Employees' Retirement System	\$2,560,415,173	(\$52,970,453)	(2.0)%	2.4 %	(2.0)%	4.1 %	7.8 %	8.3 %
Teachers' Retirement System	912,570,090	(18,735,008)	(2.0)%	2.4 %	(2.0)%	3.6 %	7.6 %	8.2 %
Public Safety Retirement System	71,451,781	(1,540,446)	(2.1)%	2.4 %	(2.1)%	3.6 %	7.7 %	8.2 %
Judges' Retirement System	39,740,439	(797,867)	(2.0)%	2.3 %	(2.0)%	3.3 %	7.5 %	8.0 %
State Police Retirement System	6,151,095	(96,487)	(1.6)%	1.8 %	(1.6)%	2.3 %	7.1 %	7.9 %
Deputy Sheriffs' Retirement System	35,896,979	(660,937)	(1.8)%	2.1 %	(1.8)%	5.4 %	N/A	N/A
<b>Insurance Assets</b>								
Worker's Compensation Fund I	734,301,433	(9,617,770)	(1.3)%	2.0 %	(1.3)%	4.0 %	7.9 %	8.3 %
Worker's Compensation Fund II	420,288,690	(6,760,960)	(1.6)%	1.7 %	(1.6)%	2.3 %	7.3 %	8.1 %
Pneumoconiosis	303,502,211	(3,106,480)	(1.0)%	0.9 %	(1.0)%	1.2 %	6.9 %	7.8 %
Worker's Compensation EELF	8,155,695	(155,030)	(1.9)%	2.8 %	(1.9)%	5.0 %	7.7 %	6.7 %
<b>Endowment Assets</b>								
Wildlife Fund	21,086,932	132,449	0.6 %	1.4 %	0.6 %	5.1 %	N/A	N/A
Prepaid Tuition Trust	25,870,811	(683,808)	(2.6)%	4.0 %	(2.6)%	N/A	N/A	N/A
<b>Consolidated Fund*</b>								
Cash Liquidity Pool	736,555,033	3,738,854	0.5 %	1.4 %	0.5 %	5.1 %	N/A	N/A
Government Money Market Pool	140,737,153	580,963	0.4 %	1.2 %	0.4 %	4.8 %	N/A	N/A
Enhanced Yield Pool	376,485,367	282,880	0.1 %	0.5 %	0.1 %	3.0 %	N/A	N/A

Indices - Market Returns		Returns					
		Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Equity</b>							
	S&P 500 (Large Cap Stocks)	(5.0)%	2.6 %	(5.0)%	10.4 %	22.9 %	26.6 %
	Russell 2000 (Small Cap Stocks)	(1.6)%	16.1 %	(1.6)%	17.7 %	11.7 %	16.6 %
	EAFE (Int'l Stocks)	(6.3)%	5.7 %	(6.3)%	19.6 %	14.9 %	12.5 %
<b>Fixed Income</b>							
	T-Bills (Cash)	0.4 %	1.3 %	0.4 %	4.9 %	5.1 %	5.3 %
	Salomon 1-3 (Short Bonds)	(0.0)%	0.3 %	(0.0)%	2.6 %	5.4 %	6.2 %
	Salomon Broad Investment Grade (Core Bonds)	(0.3)%	(0.7)%	(0.3)%	(1.8)%	5.5 %	7.2 %
	Lehman Long Govt/Corp (Long Bonds)	0.8 %	(1.0)%	0.8 %	(7.9)%	6.2 %	8.6 %

\*Includes only manager directed accounts.

Returns are gross of fees and expenses. Returns shorter than 1 year are unannualized.