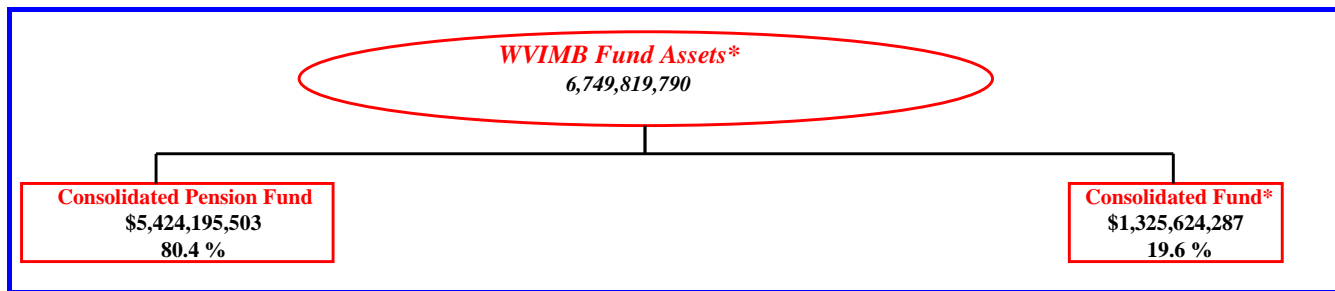


West Virginia Investment Management Board
Periods Ending March 31, 2000



Assets	Asset Values	Month Investment Earnings	Index Returns (Blue)			Actual Returns (Black)		
			Month	Qtr	YTD	1 Year	3 Years	5 Years
Consolidated Pension Fund								
Pension Assets								
Public Employees' Retirement System	\$2,714,330,017	\$61,443,632	4.1 %	3.8 %	3.8 %	11.3 %	10.2 %	9.0 %
Teachers' Retirement System	971,700,936	26,013,004	4.0 %	3.8 %	3.8 %	11.0 %	10.0 %	8.8 %
Public Safety Retirement System	73,914,211	2,220,072	4.2 %	3.9 %	3.9 %	11.3 %	10.2 %	8.9 %
Judges' Retirement System	42,616,393	1,229,922	4.0 %	3.8 %	3.8 %	10.7 %	9.9 %	8.7 %
State Police Retirement System	6,825,912	344,509	3.5 %	3.7 %	3.7 %	9.2 %	9.4 %	8.5 %
Deputy Sheriffs' Retirement System	38,516,039	1,156,624	3.8 %	3.8 %	3.8 %	10.1 %	N/A	N/A
Insurance Assets								
Worker's Compensation Fund I	753,058,911	629,933	2.8 %	3.2 %	3.2 %	9.7 %	9.8 %	8.7 %
Worker's Compensation Fund II	442,243,851	2,664,128	3.3 %	3.6 %	3.6 %	9.1 %	9.5 %	8.6 %
Pneumoconiosis	317,095,389	3,430,428	2.6 %	3.3 %	3.3 %	6.9 %	8.8 %	8.1 %
Worker's Compensation EELF	8,593,244	263,026	3.5 %	3.2 %	3.2 %	11.3 %	9.7 %	7.5 %
Endowment Assets								
Wildlife Fund	21,247,625	600,880	0.4 %	1.5 %	1.5 %	5.1 %	N/A	N/A
Prepaid Tuition Trust	34,052,975	1,626,743	4.5 %	3.4 %	3.4 %	N/A	N/A	N/A
Consolidated Fund*								
Cash Liquidity Pool	744,047,522	0	0.5 %	1.4 %	1.4 %	5.3 %	N/A	N/A
Government Money Market Pool	178,918,351	0	0.5 %	1.4 %	1.4 %	5.0 %	N/A	N/A
Enhanced Yield Pool	402,658,414	0	0.6 %	1.3 %	1.3 %	4.0 %	N/A	N/A

Indices - Market Returns		Returns					
		Month	Qtr	YTD	1 Year	3 Years	5 Years
Equity							
	S&P 500 (Large Cap Stocks)	9.8 %	2.3 %	2.3 %	18.0 %	27.4 %	26.8 %
	Russell 2000 (Small Cap Stocks)	(6.6)%	7.1 %	7.1 %	37.3 %	17.8 %	17.2 %
	EAFE (Int'l Stocks)	3.9 %	(0.0)%	(0.0)%	25.4 %	16.6 %	12.7 %
Fixed Income							
	T-Bills (Cash)	0.5 %	1.4 %	1.4 %	5.2 %	5.2 %	5.3 %
	Salomon 1-3 (Short Bonds)	0.6 %	1.2 %	1.2 %	3.7 %	5.8 %	6.1 %
	Salomon Broad Investment Grade (Core Bonds)	1.3 %	2.2 %	2.2 %	1.8 %	6.7 %	7.1 %
	Lehman Long Govt/Corp (Long Bonds)	2.4 %	5.6 %	5.6 %	0.9 %	8.7 %	8.8 %

*Includes only manager directed accounts.

Returns are gross of fees and expenses. Returns shorter than 1 year are unannualized.