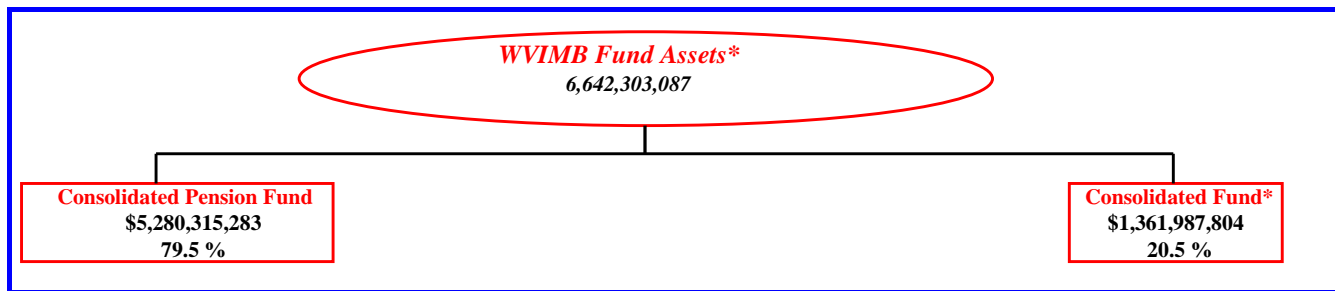


**West Virginia Investment Management Board**  
**Periods Ending May 31, 2000**



Assets	Asset Values	Month Investment Earnings	Index Returns (Blue)			Actual Returns (Black)		
			Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Consolidated Pension Fund</b>								
<b><u>Pension Assets</u></b>								
Public Employees' Retirement System	\$2,618,161,012	\$61,443,632	(1.4)%	0.5 %	0.1 %	6.9 %	8.1 %	7.2 %
Teachers' Retirement System	947,530,424	26,013,004	(1.4)%	0.4 %	0.2 %	6.7 %	7.9 %	7.0 %
Public Safety Retirement System	69,289,964	2,220,072	(1.5)%	0.3 %	(0.0)%	6.6 %	7.9 %	7.1 %
Judges' Retirement System	41,530,964	1,229,922	(1.4)%	0.4 %	0.2 %	6.6 %	7.8 %	7.0 %
State Police Retirement System	6,913,516	344,509	(1.3)%	0.4 %	0.6 %	5.7 %	7.4 %	6.8 %
Deputy Sheriffs' Retirement System	37,570,465	1,156,624	(1.3)%	0.4 %	0.4 %	6.2 %	N/A	N/A
<b><u>Insurance Assets</u></b>								
Worker's Compensation Fund I	755,168,330	629,933	(0.8)%	0.4 %	0.8 %	6.4 %	8.1 %	7.2 %
Worker's Compensation Fund II	429,566,329	2,664,128	(1.1)%	0.4 %	0.6 %	5.6 %	7.6 %	6.9 %
Pneumoconiosis	310,554,426	3,430,428	(0.8)%	0.6 %	1.2 %	4.5 %	7.2 %	6.6 %
Worker's Compensation EELF	8,486,288	263,026	(1.0)%	0.7 %	0.4 %	7.5 %	8.0 %	6.7 %
<b><u>Endowment Assets</u></b>								
Wildlife Fund	21,567,004	600,880	0.7 %	1.7 %	2.9 %	5.7 %	N/A	N/A
Prepaid Tuition Trust	33,976,561	1,626,743	(1.5)%	0.7 %	(0.4)%	N/A	N/A	N/A
<b>Consolidated Fund*</b>								
Cash Liquidity Pool	873,964,153	864,882	0.5 %	1.5 %	2.5 %	5.6 %	N/A	N/A
Government Money Market Pool	133,794,428	100,979	0.5 %	1.5 %	2.4 %	5.3 %	N/A	N/A
Enhanced Yield Pool	354,229,223	412,453	0.4 %	1.3 %	2.0 %	4.3 %	N/A	N/A

Indices - Market Returns		Returns					
		Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Equity</b>							
	S&P 500 (Large Cap Stocks)	(2.1)%	4.3 %	(2.8)%	10.5 %	20.4 %	23.8 %
	Russell 2000 (Small Cap Stocks)	(5.8)%	(17.3)%	(5.2)%	9.9 %	9.0 %	13.5 %
	EAFE (Int'l Stocks)	(2.4)%	(3.9)%	(7.6)%	17.4 %	11.0 %	10.4 %
<b>Fixed Income</b>							
	T-Bills (Cash)	0.6 %	1.6 %	2.5 %	5.5 %	5.2 %	5.3 %
	Salomon 1-3 (Short Bonds)	0.4 %	1.3 %	1.9 %	4.1 %	5.5 %	5.7 %
	Salomon Broad Investment Grade (Core Bonds)	(0.1)%	0.9 %	1.8 %	2.0 %	5.7 %	5.9 %
	Lehman Long Govt/Corp (Long Bonds)	(0.7)%	0.6 %	3.7 %	0.7 %	6.8 %	6.5 %

\*Includes only manager directed accounts.

Returns are gross of fees and expenses. Returns shorter than 1 year are unannualized.