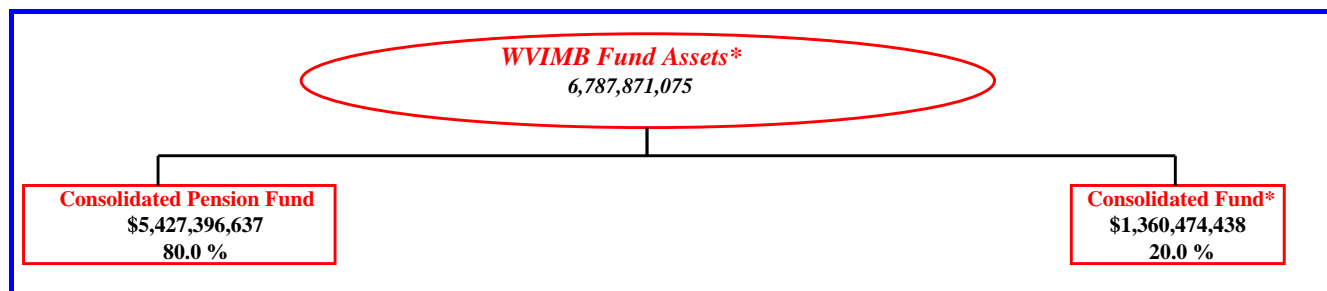


West Virginia Investment Management Board
Periods Ending July 31, 2000



Assets	Asset Values	Month Investment Earnings	Index Returns (Blue)			Actual Returns (Black)		
			Month	Qtr	YTD	1 Year	3 Years	5 Years
Consolidated Pension Fund								
<u>Pension Assets</u>								
Public Employees' Retirement System	\$2,672,565,669	\$61,443,632	(0.7)%	0.7 %	2.3 %	8.4 %	7.4 %	7.6 %
Teachers' Retirement System	1,002,506,677	26,013,004	(0.6)%	0.9 %	2.5 %	8.5 %	7.3 %	7.5 %
Public Safety Retirement System	83,443,136	2,220,072	(0.4)%	0.9 %	2.4 %	8.6 %	7.4 %	7.5 %
Judges' Retirement System	42,919,037	1,229,922	(0.6)%	1.0 %	2.6 %	8.5 %	7.2 %	7.4 %
State Police Retirement System	7,564,308	344,509	(0.3)%	1.3 %	3.2 %	8.1 %	6.9 %	7.3 %
Deputy Sheriffs' Retirement System	39,319,817	1,156,624	(0.4)%	1.1 %	2.9 %	8.4 %	N/A	N/A
<u>Insurance Assets</u>								
Worker's Compensation Fund I	752,717,990	629,933	(0.2)%	1.6 %	3.3 %	8.4 %	7.6 %	7.7 %
Worker's Compensation Fund II	441,390,433	2,664,128	(0.1)%	1.6 %	3.3 %	8.3 %	7.2 %	7.4 %
Pneumoconiosis	319,390,821	3,430,428	0.5 %	2.2 %	4.3 %	7.8 %	6.9 %	7.2 %
Worker's Compensation EELF	8,675,237	263,026	(0.2)%	1.3 %	2.7 %	9.1 %	7.7 %	7.0 %
<u>Endowment Assets</u>								
Wildlife Fund	21,069,826	600,880	0.7 %	1.5 %	3.7 %	5.7 %	N/A	N/A
Prepaid Tuition Trust	35,833,686	1,626,743	(0.6)%	0.7 %	1.8 %	11.2 %	N/A	N/A
Consolidated Fund*								
Cash Liquidity Pool	890,391,473	864,882	0.6 %	1.6 %	3.6 %	5.8 %	5.6 %	N/A
Government Money Market Pool	126,188,487	100,979	0.6 %	1.6 %	3.5 %	5.5 %	5.5 %	N/A
Enhanced Yield Pool	343,894,478	412,453	0.6 %	2.0 %	3.7 %	5.6 %	5.6 %	N/A

Indices - Market Returns		Returns					
		Month	Qtr	YTD	1 Year	3 Years	5 Years
Equity							
	S&P 500 (Large Cap Stocks)	(1.6)%	(1.2)%	(2.0)%	9.0 %	16.0 %	22.6 %
	Russell 2000 (Small Cap Stocks)	(3.2)%	(0.9)%	(0.3)%	13.8 %	7.7 %	12.3 %
	EAFE (Int'l Stocks)	(4.2)%	(2.8)%	(8.0)%	9.3 %	8.3 %	9.3 %
Fixed Income							
	T-Bills (Cash)	0.5 %	1.5 %	3.4 %	5.6 %	5.2 %	5.3 %
	Salomon 1-3 (Short Bonds)	0.6 %	2.1 %	3.6 %	5.2 %	5.5 %	5.8 %
	Salomon Broad Investment Grade (Core Bonds)	0.9 %	2.9 %	4.9 %	5.9 %	5.4 %	6.5 %
	Lehman Long Govt/Corp (Long Bonds)	1.8 %	3.8 %	8.4 %	7.2 %	5.8 %	7.5 %

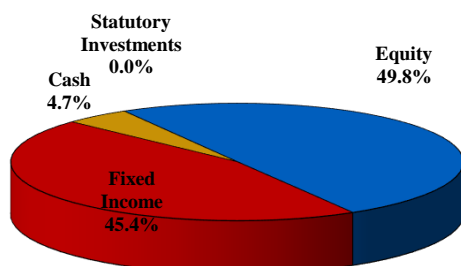
*Includes only manager directed accounts.

Returns are net of fees and expenses. Returns shorter than 1 year are unannualized.

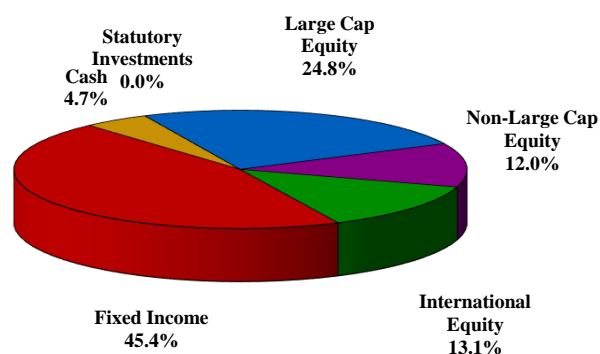
Consolidated Pension Fund

Periods Ending June 30, 2000

Asset Allocation



Pool Allocation



Managers		Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
			Month	Qtr	YTD	1 Year	2 Years	3 Years
Large Cap Equity								
	Large Cap	\$1,308,680	(1.6)%	(1.7)%	(1.2)%	9.8 %	14.9 %	N/A
	S&P 500		(1.6)%	(1.2)%	(2.0)%	9.0 %	14.5 %	16.0 %
Non-Large Cap Equity								
	Total Non-Large Cap	\$632,235	(2.2)%	(2.1)%	0.6 %	7.1 %	7.7 %	N/A
	Russell 2500		(2.6)%	(1.1)%	3.0 %	17.6 %	14.2 %	10.7 %
	Total Domestic Equity	\$1,940,915	(1.8)%	(1.8)%	(0.5)%	9.1 %	12.6 %	N/A
	Domestic Index		(1.9)%	(1.1)%	0.1 %	12.3 %	14.7 %	N/A
International Equity								
	Total International	\$691,313	(2.9)%	1.4 %	(1.7)%	22.3 %	16.0 %	N/A
	EAFE		(4.2)%	(2.8)%	(8.0)%	9.3 %	9.6 %	8.3 %
	Total Global Equity	\$2,632,229	(2.1)%	(1.0)%	(0.8)%	12.4 %	12.6 %	N/A
	Global Index		(2.5)%	(1.6)%	(2.0)%	11.6 %	13.6 %	N/A
Fixed Income								
	Total Fixed Income	\$2,399,501	1.2 %	3.2 %	6.0 %	6.5 %	3.6 %	5.0 %
	Salomon Broad Investment Grade		0.9 %	2.9 %	4.9 %	5.9 %	4.2 %	5.4 %
Cash								
	Short Term	\$248,684	0.6 %	1.5 %	3.6 %	5.7 %	6.0 %	6.0 %
	Salomon 180 Day T-Bill		0.5 %	1.6 %	3.5 %	5.6 %	5.3 %	5.3 %
	Statutory Investments		0.5 %	1.6 %	4.0 %	7.1 %	N/A	N/A
	Consolidated Pension Fund	\$5,280,414	(0.5)%	1.1 %	2.7 %	8.4 %	7.2 %	7.3 %