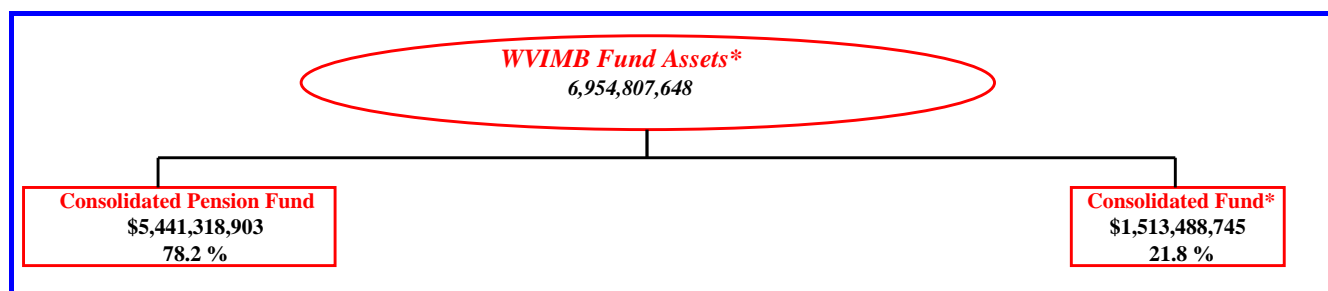


West Virginia Investment Management Board
Periods Ending February 28, 2001



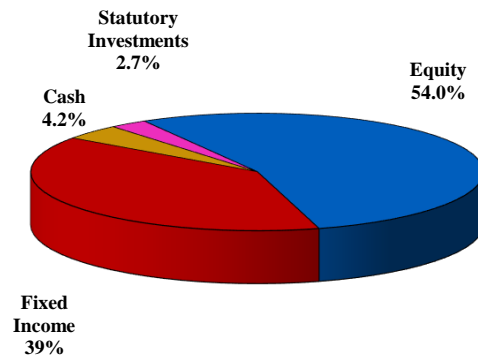
Assets	Asset Values	Month Investment Earnings	Index Returns (Blue)			Actual Returns (Black)		
			Month	Qtr	YTD	1 Year	3 Years	5 Years
Consolidated Pension Fund								
Pension Assets								
Public Employees' Retirement System	\$2,662,943,593	(\$96,546,044)	(3.5)%	2.3 %	(1.2)%	2.5 %	5.7 %	6.5 %
Teachers' Retirement System	998,844,179	(35,806,240)	(3.5)%	2.4 %	(1.1)%	2.6 %	5.6 %	6.4 %
Public Safety Retirement System	77,031,276	(2,828,388)	(3.5)%	2.4 %	(1.2)%	2.5 %	5.6 %	6.4 %
Judges' Retirement System	44,815,289	(1,638,676)	(3.5)%	2.4 %	(1.1)%	2.8 %	5.6 %	6.4 %
State Police Retirement System	8,850,502	(317,233)	(3.5)%	2.4 %	(1.1)%	3.3 %	5.4 %	6.3 %
Deputy Sheriffs' Retirement System	41,077,392	(1,459,215)	(3.4)%	2.5 %	(1.1)%	3.1 %	N/A	N/A
Insurance Assets								
Worker's Compensation Fund I	750,838,744	(24,310,199)	(3.1)%	2.4 %	(1.0)%	3.4 %	6.2 %	6.7 %
Worker's Compensation Fund II	443,962,124	(15,495,185)	(3.4)%	2.5 %	(1.0)%	3.7 %	5.7 %	6.5 %
Pneumoconiosis	338,458,638	(1,524,742)	(0.5)%	4.1 %	1.6 %	10.1 %	7.4 %	7.5 %
Worker's Compensation EELF	9,005,230	(196,893)	(2.1)%	2.8 %	(0.0)%	5.6 %	7.1 %	7.1 %
Endowment Assets								
Wildlife Fund	22,430,504	(63,056)	(0.3)%	2.9 %	1.2 %	7.8 %	N/A	N/A
Prepaid Tuition Trust	43,061,432	(1,479,817)	(3.4)%	2.4 %	(1.1)%	3.2 %	N/A	N/A
Consolidated Fund*								
Cash Liquidity Pool	1,013,594,613	4,453,817	0.4 %	1.7 %	1.1 %	6.7 %	5.8 %	N/A
Government Money Market Pool	159,370,163	599,920	0.4 %	1.7 %	1.0 %	6.7 %	5.7 %	N/A
Enhanced Yield Pool	340,523,969	2,371,475	0.7 %	3.1 %	1.9 %	9.5 %	6.5 %	N/A

Indices - Market Returns		Returns					
		Month	Qtr	YTD	1 Year	3 Years	5 Years
Equity							
	S&P 500 (Large Cap Stocks)	(9.1)%	(5.4)%	(5.9)%	(8.2)%	7.1 %	15.9 %
	Russell 2000 (Small Cap Stocks)	(6.6)%	6.8 %	(1.7)%	(16.8)%	2.1 %	9.3 %
	EAFE (Int'l Stocks)	(7.5)%	(4.1)%	(7.4)%	(17.2)%	3.1 %	5.6 %
Fixed Income							
	T-Bills (Cash)	0.4 %	1.6 %	1.0 %	6.4 %	5.5 %	5.4 %
	Salomon 1-3 (Short Bonds)	0.7 %	3.2 %	1.9 %	9.4 %	6.4 %	6.3 %
	Salomon Broad Investment Grade (Core Bonds)	0.9 %	4.5 %	2.6 %	13.5 %	6.8 %	7.2 %
	Lehman Long Govt/Corp (Long Bonds)	1.2 %	5.4 %	3.0 %	16.0 %	6.9 %	8.2 %

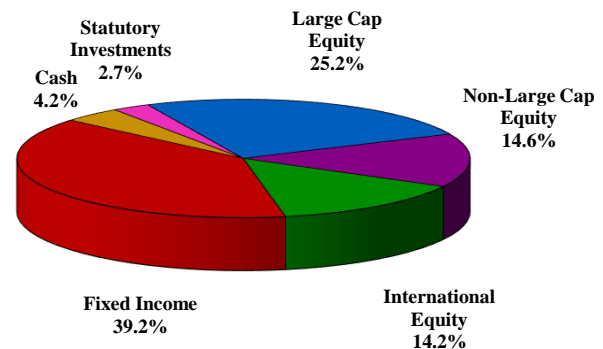
*Includes only manager directed accounts.
Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

Consolidated Pension Fund
Periods Ending February 28, 2001

Asset Allocation



Pool Allocation



<i>Investment Pools</i>		Asset Values (000's)	<i>Index Returns (Blue)</i>			<i>Actual Returns (Black)</i>		
			Month	Qtr	YTD	1 Year	2 Years	3 Years
Large Cap Equity								
	Large Cap	\$1,371,265	(8.9)%	(4.4)%	(5.3)%	(7.3)%	2.0 %	7.7 %
	S&P 500		(9.1)%	(5.4)%	(5.9)%	(8.2)%	1.3 %	7.1 %
Non-Large Cap Equity								
	Total Non-Large Cap	\$795,466	(3.3)%	11.8 %	0.2 %	6.2 %	18.3 %	3.9 %
	Russell 2500		(6.4)%	5.0 %	(3.4)%	(9.9)%	15.8 %	5.9 %
	Total Domestic Equity	\$2,166,731	(6.9)%	1.0 %	(3.4)%	(2.8)%	7.0 %	6.9 %
	Domestic Index		(8.2)%	(2.0)%	(5.1)%	(8.5)%	6.2 %	N/A
International Equity								
	Total International	\$770,332	(5.6)%	0.3 %	(5.1)%	(8.8)%	13.1 %	6.5 %
	MSCI All Country World EX US		(7.9)%	(3.2)%	(6.3)%	(18.3)%	3.6 %	2.9 %
	Total Global Equity	\$2,937,063	(6.6)%	0.8 %	(3.8)%	(4.3)%	8.6 %	6.8 %
	Global Index		(8.1)%	(2.3)%	(5.4)%	(11.0)%	5.6 %	6.0 %
Fixed Income								
	Total Fixed Income	\$2,131,535	1.1 %	5.0 %	2.9 %	14.5 %	7.1 %	6.7 %
	Salomon Broad Investment Grade		0.9 %	4.5 %	2.6 %	13.5 %	7.1 %	6.8 %
Cash								
	Short Term	\$228,251	0.5 %	1.6 %	1.0 %	6.4 %	5.8 %	6.1 %
	Salomon 180 Day T-Bill		0.4 %	1.9 %	1.2 %	6.8 %	5.9 %	5.7 %
	Statutory Investments	\$145,944	0.5 %	1.6 %	1.0 %	6.5 %	7.0 %	N/A
	Consolidated Pension Fund	\$5,442,794	(3.2)%	2.5 %	(0.9)%	3.2 %	5.5 %	5.9 %