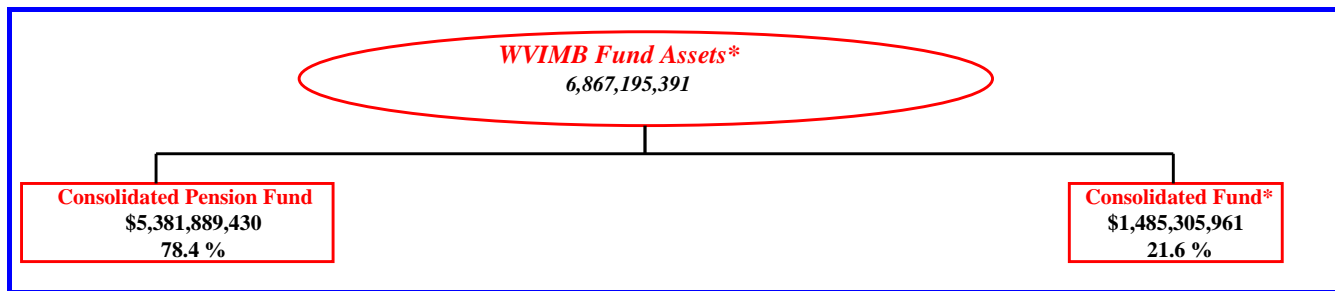


West Virginia Investment Management Board
Periods Ending April 30, 2001



Assets	Asset Values	Month Investment Earnings	Index Returns (Blue)			Actual Returns (Black)			
			Month	Qtr	YTD	1 Year	3 Years	5 Years	
Consolidated Pension Fund									
<u>Pension Assets</u>									
Public Employees' Retirement System	\$2,666,334,689	\$95,540,050	3.7 %	(3.3)%	(1.0)%	0.8 %	5.4 %	6.9 %	
Teachers' Retirement System	1,001,855,281	35,337,819	3.6 %	(3.4)%	(1.0)%	0.9 %	5.3 %	6.8 %	
Public Safety Retirement System	75,108,083	2,696,355	3.7 %	(3.5)%	(1.1)%	0.8 %	5.3 %	6.8 %	
Judges' Retirement System	44,844,691	1,613,594	3.7 %	(3.4)%	(1.0)%	1.2 %	5.3 %	6.7 %	
State Police Retirement System	9,255,396	329,817	3.7 %	(3.3)%	(0.9)%	1.8 %	5.1 %	6.6 %	
Deputy Sheriffs' Retirement System	41,570,252	1,434,663	3.6 %	(3.4)%	(1.0)%	1.5 %	N/A	N/A	
<u>Insurance Assets</u>									
Worker's Compensation Fund I	683,712,242	26,562,301	4.0 %	(2.6)%	(0.5)%	2.6 %	6.0 %	7.1 %	
Worker's Compensation Fund II	444,162,230	14,968,848	3.5 %	(3.3)%	(1.0)%	2.2 %	5.4 %	6.8 %	
Pneumoconiosis	336,379,826	2,103,435	0.6 %	(0.7)%	1.3 %	8.4 %	6.9 %	7.8 %	
Worker's Compensation EELF	8,669,750	198,861	2.3 %	(2.0)%	0.0 %	3.8 %	6.7 %	7.3 %	
<u>Endowment Assets</u>									
Wildlife Fund	22,831,199	427,151	1.9 %	1.2 %	2.7 %	8.3 %	N/A	N/A	
Prepaid Tuition Trust	47,165,791	1,738,653	3.9 %	(2.8)%	(0.4)%	1.6 %	N/A	N/A	
Consolidated Fund*									
Cash Liquidity Pool	986,601,825	4,150,441	0.4 %	1.3 %	2.0 %	6.6 %	5.8 %	N/A	
Government Money Market Pool	160,381,566	642,385	0.4 %	1.3 %	2.0 %	6.6 %	5.7 %	N/A	
Enhanced Yield Pool	338,322,570	989,168	0.3 %	1.8 %	3.0 %	9.6 %	6.5 %	N/A	

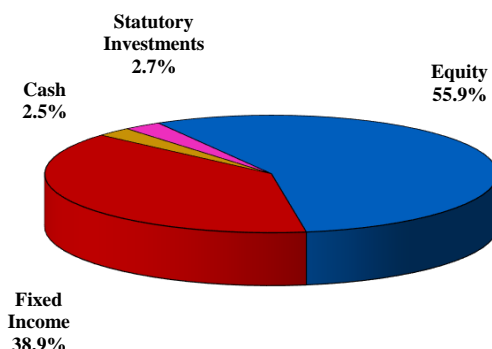
*Includes only manager directed accounts.

Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

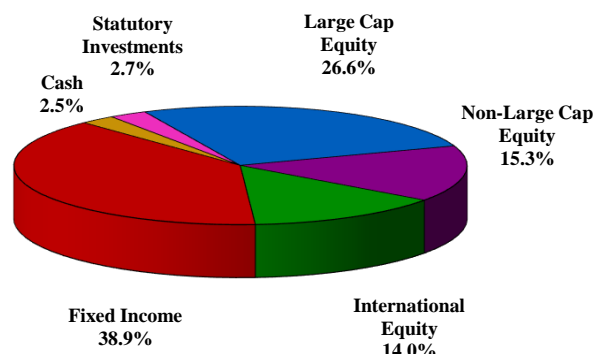
Consolidated Pension Fund

Periods Ending April 30, 2001

Asset Allocation



Pool Allocation



Investment Pools	Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	2 Years	3 Years
Large Cap Equity							
Large Cap S&P 500	\$1,432,714	8.1 %	(8.0)%	(4.4)%	(12.5)%	(1.1)%	6.0 %
		7.8 %	(8.3)%	(5.0)%	(13.0)%	(2.1)%	5.3 %
Non-Large Cap Equity							
Total Non-Large Cap Russell 2500	\$823,760	7.8 %	(0.3)%	3.4 %	9.1 %	13.3 %	3.3 %
		8.8 %	(3.8)%	(0.6)%	(0.5)%	11.3 %	5.3 %
Total Domestic Equity Domestic Index	\$2,256,474	8.0 %	(5.3)%	(1.7)%	(5.5)%	3.5 %	5.4 %
		8.1 %	(6.8)%	(3.6)%	(8.9)%	2.5 %	N/A
International Equity							
Total International MSCI All Country World EX US	\$751,841	4.5 %	(8.4)%	(7.9)%	(9.0)%	7.6 %	4.4 %
		6.7 %	(8.6)%	(7.1)%	(17.2)%	(1.8)%	1.2 %
Total Global Equity Global Index	\$3,008,314	7.1 %	(6.1)%	(3.3)%	(6.4)%	4.6 %	5.2 %
		7.8 %	(7.2)%	(4.4)%	(11.0)%	1.5 %	4.6 %
Fixed Income							
Total Fixed Income Salomon Broad Investment Grade	\$2,095,063	(0.8)%	0.5 %	2.3 %	12.7 %	6.4 %	6.2 %
		(0.5)%	0.9 %	2.6 %	12.4 %	6.6 %	6.5 %
Cash							
Short Term Salomon 180 Day T-Bill	\$135,195	0.4 %	1.4 %	2.0 %	6.4 %	5.8 %	6.1 %
		0.4 %	1.4 %	2.2 %	6.8 %	6.0 %	5.7 %
Statutory Investments	\$145,095	0.6 %	1.6 %	2.2 %	6.5 %	6.9 %	N/A
Consolidated Pension Fund	\$5,383,668	3.5 %	(3.1)%	(0.8)%	1.7 %	4.1 %	5.5 %