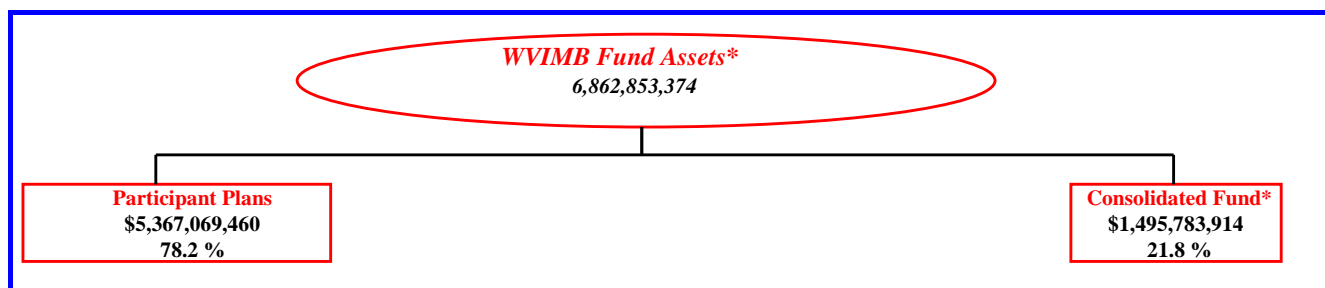


**West Virginia Investment Management Board**  
**Periods Ending November 30, 2001**



Assets	Asset Values	Month Investment Earnings							
			Month	Qtr	YTD	1 Year	3 Years	5 Years	
<b>Participant Plans**</b>									
<u>Pension Assets</u>									
Public Employees' Retirement System	\$2,623,925,384	\$85,751,096	3.4 %	(0.0)%	(2.3)%	1.2 %	3.1 %	5.1 %	
Teachers' Retirement System	1,020,828,112	32,180,201	3.2 %	(0.1)%	(2.3)%	1.2 %	3.0 %	5.0 %	
Public Safety Retirement System	82,417,645	2,601,568	3.3 %	(0.1)%	(2.4)%	1.2 %	3.0 %	5.0 %	
Judges' Retirement System	46,602,363	1,439,815	3.2 %	(0.0)%	(2.1)%	1.4 %	3.0 %	5.0 %	
State Police Retirement System	10,424,023	328,645	3.3 %	(0.1)%	(2.1)%	1.3 %	2.8 %	4.9 %	
Deputy Sheriffs' Retirement System	42,886,922	1,333,215	3.2 %	(0.0)%	(2.1)%	1.4 %	3.4 %	N/A	
<u>Insurance Assets</u>									
Worker's Compensation Fund I	596,304,049	19,744,649	3.3 %	(0.8)%	(3.0)%	0.3 %	3.1 %	5.1 %	
Worker's Compensation Fund II	439,039,072	13,762,801	3.2 %	(0.0)%	(2.1)%	1.4 %	3.0 %	5.1 %	
Pneumoconiosis	351,790,490	(368,169)	(0.1)%	1.1 %	5.7 %	8.4 %	6.4 %	7.2 %	
Worker's Compensation EELF	9,583,374	173,520	1.9 %	0.5 %	1.1 %	4.0 %	5.1 %	6.2 %	
<u>Endowment Assets</u>									
Wildlife Fund	22,464,468	707,520	3.3 %	1.8 %	4.5 %	6.2 %	5.9 %	N/A	
Prepaid Tuition Trust	51,435,891	1,621,495	3.3 %	0.0 %	(1.6)%	1.9 %	N/A	N/A	
Tobacco Settlement Trust	69,367,667	1,375,741	2.0 %	2.2 %	N/A	N/A	N/A	N/A	
<b>Consolidated Fund***</b>									
Cash Liquidity Pool	969,305,644	2,123,587	0.2 %	0.9 %	4.4 %	5.0 %	5.5 %	N/A	
Government Money Market Pool	179,327,212	279,909	0.2 %	0.9 %	4.4 %	5.0 %	5.4 %	N/A	
Enhanced Yield Pool	347,151,058	(862,116)	(0.3)%	2.2 %	8.2 %	9.5 %	6.7 %	N/A	

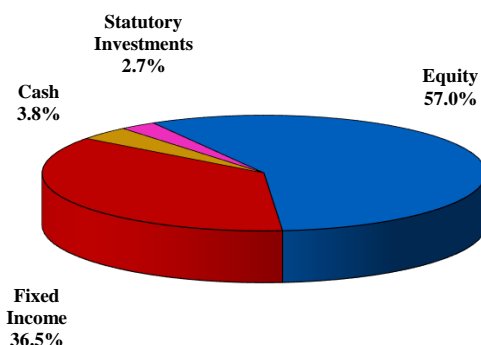
\* Includes only manager directed accounts.

\*\* Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

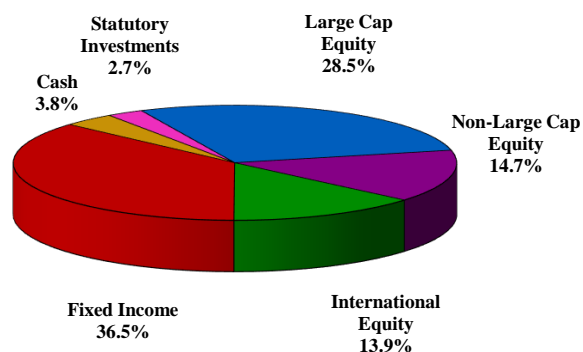
\*\*\* Returns are net of manager fees. Returns shorter than 1 year are unannualized.

**WVIMB Investment Pools**  
**Periods Ending November 30, 2001**

Asset Allocation



Pool Allocation



<i>Investment Pools</i>		Asset Values (000's)	<i>Index Returns (Blue)</i>			<i>Actual Returns (Black)</i>		
			Month	Qtr	YTD	1 Year	2 Years	3 Years
<b>Large Cap Equity</b>								
	<b>Large Cap</b>	\$1,527,512	7.4 %	0.8 %	(12.5)%	(11.6)%	(7.6)%	0.8 %
	<i>S&amp;P 500</i>		7.7 %	0.9 %	(12.6)%	(12.2)%	(8.3)%	0.5 %
<b>Non-Large Cap Equity</b>								
	<b>Total Non-Large Cap</b>	\$788,317	8.2 %	(3.4)%	1.0 %	12.7 %	8.9 %	10.1 %
	<i>Russell 2500</i>		8.1 %	(1.0)%	(4.2)%	4.1 %	5.2 %	9.6 %
	<b>Total Domestic Equity</b>	\$2,315,830	7.7 %	(0.7)%	(7.8)%	(3.6)%	(2.2)%	4.0 %
	<i>Domestic Index</i>		7.8 %	0.3 %	(9.8)%	(7.0)%	(3.7)%	3.7 %
<b>International Equity</b>								
	<b>Total International</b>	\$744,367	4.0 %	(5.2)%	(17.6)%	(12.9)%	(6.6)%	3.3 %
	<i>MSCI All Country World Free EX US</i>		4.6 %	(3.9)%	(20.4)%	(17.7)%	(14.0)%	(2.9)%
	<b>Total Global Equity</b>	\$3,060,197	6.7 %	(1.8)%	(10.4)%	(6.1)%	(3.1)%	3.9 %
	<i>Global Index</i>		7.0 %	(0.8)%	(12.5)%	(9.7)%	(6.3)%	2.1 %
<b>Fixed Income</b>								
	<b>Total Fixed Income</b>	\$1,960,965	(1.7)%	1.8 %	10.1 %	12.4 %	11.2 %	6.8 %
	<i>Salomon Broad Investment Grade</i>		(1.4)%	1.9 %	9.2 %	11.2 %	10.1 %	6.6 %
<b>Cash</b>								
	<b>Short Term</b>	\$204,636	0.2 %	0.9 %	4.4 %	5.0 %	5.6 %	5.4 %
	<i>Salomon 180 Day T-Bill</i>		0.2 %	0.8 %	4.3 %	4.8 %	5.4 %	5.2 %
	<b>Statutory Investments</b>	\$142,806	0.7 %	2.0 %	6.9 %	7.5 %	7.1 %	7.2 %
	<b>Total Investment Pools</b>	\$5,368,605	3.1 %	(0.0)%	(1.7)%	1.7 %	2.5 %	3.3 %