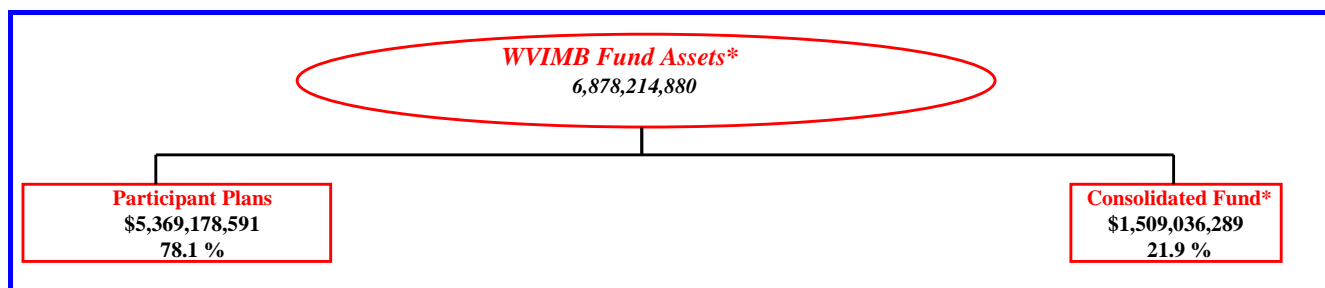


West Virginia Investment Management Board
Periods Ending December 31, 2001



Assets	Asset Values	Month Investment Earnings						
			Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans**								
<u>Pension Assets</u>								
Public Employees' Retirement System	\$2,653,317,961	\$30,502,576	1.2 %	7.4 %	(1.1)%	(1.1)%	3.1 %	5.5 %
Teachers' Retirement System	1,030,408,902	11,230,790	1.1 %	7.3 %	(1.3)%	(1.3)%	3.0 %	5.4 %
Public Safety Retirement System	82,264,421	916,776	1.1 %	7.3 %	(1.3)%	(1.3)%	3.0 %	5.5 %
Judges' Retirement System	47,340,416	498,053	1.1 %	7.2 %	(1.1)%	(1.1)%	3.0 %	5.4 %
State Police Retirement System	10,727,979	113,959	1.1 %	7.3 %	(1.0)%	(1.0)%	2.8 %	5.3 %
Deputy Sheriffs' Retirement System	43,521,695	464,772	1.1 %	7.3 %	(1.1)%	(1.1)%	3.6 %	N/A
<u>Insurance Assets</u>								
Worker's Compensation Fund I	552,486,878	7,740,829	1.4 %	7.4 %	(1.7)%	(1.7)%	3.2 %	5.6 %
Worker's Compensation Fund II	443,842,967	4,803,895	1.1 %	7.3 %	(1.0)%	(1.0)%	3.0 %	5.5 %
Pneumoconiosis	350,374,720	(808,769)	(0.2)%	2.5 %	5.5 %	5.5 %	5.9 %	7.3 %
Worker's Compensation EELF	9,639,428	56,052	0.6 %	5.0 %	1.7 %	1.7 %	5.0 %	6.4 %
<u>Endowment Assets</u>								
Wildlife Fund	22,747,246	244,890	1.1 %	7.4 %	5.6 %	5.6 %	6.0 %	N/A
Prepaid Tuition Trust	52,689,707	570,139	1.1 %	7.3 %	(0.5)%	(0.5)%	N/A	N/A
Tobacco Settlement Trust	69,816,271	448,604	0.7 %	4.6 %	N/A	N/A	N/A	N/A
Consolidated Fund***								
Cash Liquidity Pool	992,256,244	1,923,914	0.2 %	0.7 %	4.6 %	4.6 %	5.4 %	N/A
Government Money Market Pool	169,319,779	269,578	0.2 %	0.6 %	4.5 %	4.5 %	5.3 %	N/A
Enhanced Yield Pool	347,460,266	109,208	0.0 %	0.7 %	8.2 %	8.2 %	6.6 %	N/A

* Includes only manager directed accounts.

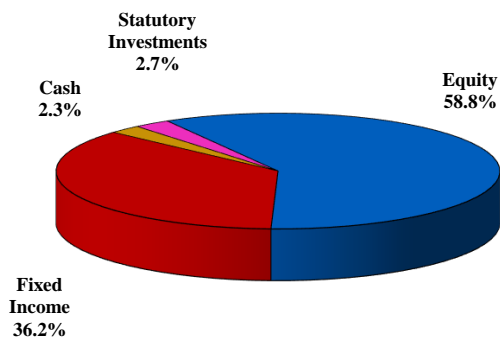
** Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

*** Returns are net of manager fees. Returns shorter than 1 year are unannualized.

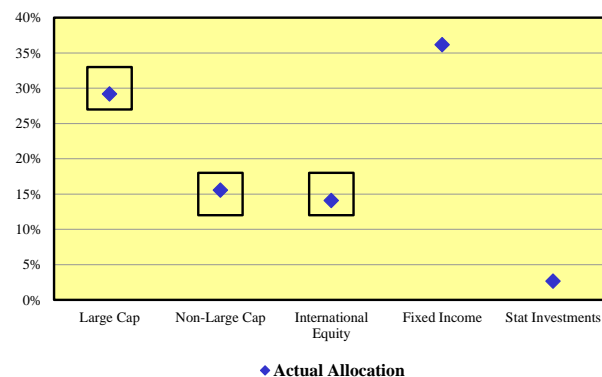
WVIMB Investment Pools

Periods Ending December 31, 2001

Asset Allocation



Pool Allocation



<i>Investment Pools</i>		Asset Values (000's)	<i>Index Returns (Blue)</i>			<i>Actual Returns (Black)</i>		
			Month	Qtr	YTD	1 Year	2 Years	3 Years
Large Cap Equity								
	Large Cap	\$1,567,049	0.9 %	10.8 %	(11.7)%	(11.7)%	(9.8)%	(0.7)%
	<i>S&P 500</i>		0.9 %	10.7 %	(11.9)%	(11.9)%	(10.5)%	(1.0)%
Non-Large Cap Equity								
	Total Non-Large Cap	\$836,032	6.0 %	19.6 %	7.1 %	7.1 %	7.8 %	11.3 %
	<i>Russell 2500</i>		5.6 %	20.1 %	1.2 %	1.2 %	2.7 %	9.4 %
	Total Domestic Equity	\$2,403,081	2.6 %	13.7 %	(5.4)%	(5.4)%	(4.0)%	3.3 %
	<i>Domestic Index</i>		2.4 %	13.7 %	(7.6)%	(7.6)%	(6.0)%	2.6 %
International Equity								
	Total International	\$756,953	1.7 %	7.8 %	(16.3)%	(16.3)%	(10.6)%	3.1 %
	<i>MSCI All Country World Free EX US</i>		1.3 %	8.9 %	(19.4)%	(19.4)%	(17.3)%	(3.6)%
	Total Global Equity	\$3,160,034	2.4 %	12.2 %	(8.3)%	(8.3)%	(5.6)%	3.3 %
	<i>Global Index</i>		2.2 %	12.5 %	(10.7)%	(10.7)%	(8.9)%	1.1 %
Fixed Income								
	Total Fixed Income	\$1,943,101	(0.9)%	0.4 %	9.1 %	9.1 %	11.1 %	6.3 %
	<i>Salomon Broad Investment Grade</i>		(0.6)%	0.0 %	8.5 %	8.5 %	10.0 %	6.3 %
Cash								
	Short Term	\$125,349	0.2 %	0.7 %	4.6 %	4.6 %	5.5 %	5.3 %
	<i>Salomon 180 Day T-Bill</i>		0.2 %	0.8 %	4.5 %	4.5 %	5.3 %	5.1 %
	Statutory Investments	\$142,396	0.6 %	2.0 %	7.5 %	7.5 %	7.1 %	7.2 %
	Total Investment Pools	\$5,370,879	1.1 %	7.0 %	(0.7)%	(0.7)%	1.7 %	3.3 %