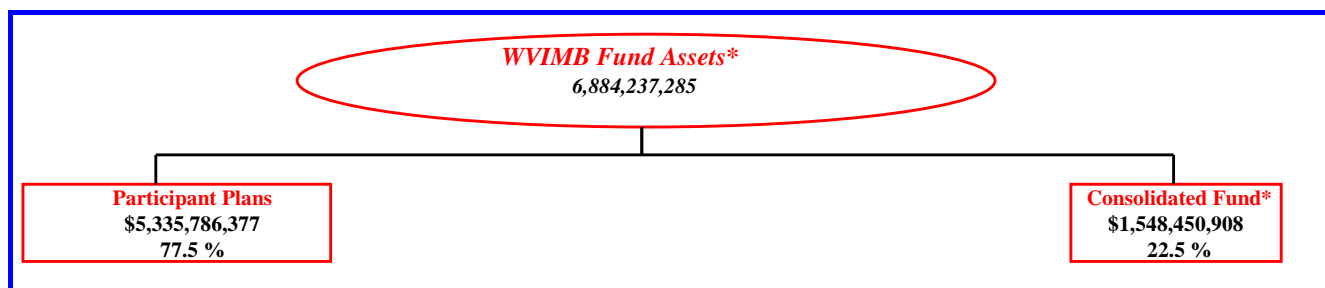


**West Virginia Investment Management Board**  
**Periods Ending January 31, 2002**



Assets	Asset Values	Month Investment Earnings						
			Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Participant Plans**</b>								
<u>Pension Assets</u>								
Public Employees' Retirement System	\$2,636,051,149	(\$15,701,812)	(0.6)%	4.0 %	(0.6)%	(4.0)%	2.6 %	5.4 %
Teachers' Retirement System	1,022,863,801	(6,145,100)	(0.6)%	3.7 %	(0.6)%	(4.2)%	2.4 %	5.3 %
Public Safety Retirement System	80,260,954	(503,468)	(0.6)%	3.8 %	(0.6)%	(4.2)%	2.4 %	5.3 %
Judges' Retirement System	47,310,100	(270,316)	(0.6)%	3.7 %	(0.6)%	(4.0)%	2.4 %	5.3 %
State Police Retirement System	10,816,328	(61,652)	(0.6)%	3.8 %	(0.6)%	(4.0)%	2.3 %	5.2 %
Deputy Sheriffs' Retirement System	43,421,902	(249,792)	(0.6)%	3.7 %	(0.6)%	(4.0)%	3.2 %	N/A
<u>Insurance Assets</u>								
Worker's Compensation Fund I	538,112,098	(3,913,780)	(0.7)%	4.0 %	(0.7)%	(4.5)%	2.6 %	5.4 %
Worker's Compensation Fund II	441,366,573	(2,476,395)	(0.6)%	3.8 %	(0.6)%	(3.9)%	2.4 %	5.4 %
Pneumoconiosis	351,640,757	1,605,035	0.5 %	0.1 %	0.5 %	3.9 %	5.7 %	7.4 %
Worker's Compensation EELF	9,518,286	(14,142)	(0.2)%	2.3 %	(0.2)%	(0.6)%	4.6 %	6.4 %
<u>Endowment Assets</u>								
Wildlife Fund	22,700,767	(122,157)	(0.5)%	3.8 %	(0.5)%	3.5 %	5.7 %	N/A
Prepaid Tuition Trust	53,422,717	(283,170)	(0.5)%	3.9 %	(0.5)%	(3.4)%	N/A	N/A
Tobacco Settlement Trust	78,300,945	(133,934)	(0.2)%	2.5 %	(0.2)%	N/A	N/A	N/A
<b>Consolidated Fund***</b>								
Cash Liquidity Pool	1,027,797,622	1,593,222	0.2 %	0.6 %	0.2 %	4.1 %	5.3 %	N/A
Government Money Market Pool	172,174,537	139,088	0.1 %	0.4 %	0.1 %	3.9 %	5.2 %	N/A
Enhanced Yield Pool	348,478,749	1,018,483	0.3 %	0.1 %	0.3 %	7.3 %	6.5 %	N/A

\* Includes only manager directed accounts.

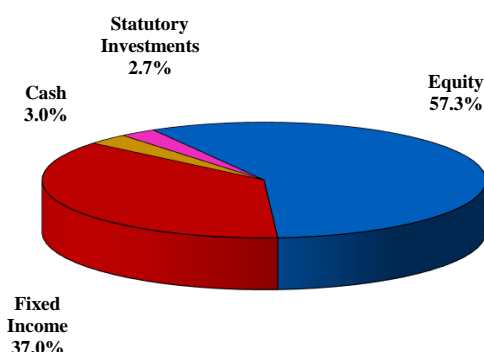
\*\* Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

\*\*\* Returns are net of manager fees. Returns shorter than 1 year are unannualized.

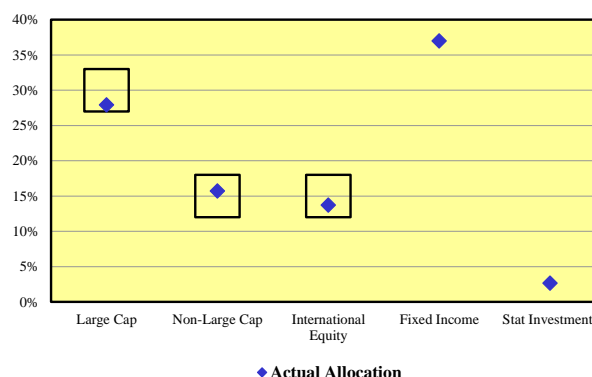
## WVIMB Investment Pools

### Periods Ending January 31, 2002

Asset Allocation



Pool Allocation



Investment Pools		Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
			Month	Qtr	YTD	1 Year	2 Years	3 Years
<b>Large Cap Equity</b>								
	<b>Large Cap</b>	\$1,490,285	(1.7)%	6.5 %	(1.7)%	(16.4)%	(8.6)%	(2.6)%
	<i>S&amp;P 500</i>		(1.5)%	7.0 %	(1.5)%	(16.1)%	(8.8)%	(2.8)%
<b>Non-Large Cap Equity</b>								
	<b>Total Non-Large Cap</b>	\$838,187	0.3 %	15.1 %	0.3 %	3.6 %	10.5 %	11.6 %
	<i>Russell 2500</i>		(1.2)%	12.7 %	(1.2)%	(3.2)%	3.3 %	9.0 %
	<b>Total Domestic Equity</b>	\$2,328,472	(1.0)%	9.4 %	(1.0)%	(9.8)%	(2.3)%	2.0 %
	<i>Domestic Index</i>		(1.4)%	8.9 %	(1.4)%	(12.0)%	(4.7)%	1.2 %
<b>International Equity</b>								
	<b>Total International</b>	\$732,302	(3.3)%	2.2 %	(3.3)%	(19.4)%	(10.0)%	2.1 %
	<i>MSCI All Country World Free EX US</i>		(4.3)%	1.4 %	(4.3)%	(24.0)%	(16.8)%	(5.0)%
	<b>Total Global Equity</b>	\$3,060,774	(1.6)%	7.6 %	(1.6)%	(12.2)%	(4.2)%	2.1 %
	<i>Global Index</i>		(2.1)%	7.0 %	(2.1)%	(15.1)%	(7.8)%	(0.3)%
<b>Fixed Income</b>								
	<b>Total Fixed Income</b>	\$1,974,443	1.0 %	(1.6)%	1.0 %	8.2 %	11.7 %	6.4 %
	<i>Salomon Broad Investment Grade</i>		0.8 %	(1.2)%	0.8 %	7.6 %	10.6 %	6.3 %
<b>Cash</b>								
	<b>Short Term</b>	\$160,543	0.2 %	0.6 %	0.2 %	4.2 %	5.3 %	5.2 %
	<i>Salomon 180 Day T-Bill</i>		0.2 %	0.7 %	0.2 %	4.2 %	5.2 %	5.0 %
	<b>Statutory Investments</b>	\$141,874	0.5 %	1.8 %	0.5 %	7.5 %	7.0 %	7.2 %
	<b>Total Investment Pools</b>	\$5,337,633	(0.5)%	3.6 %	(0.5)%	(3.5)%	2.3 %	2.8 %