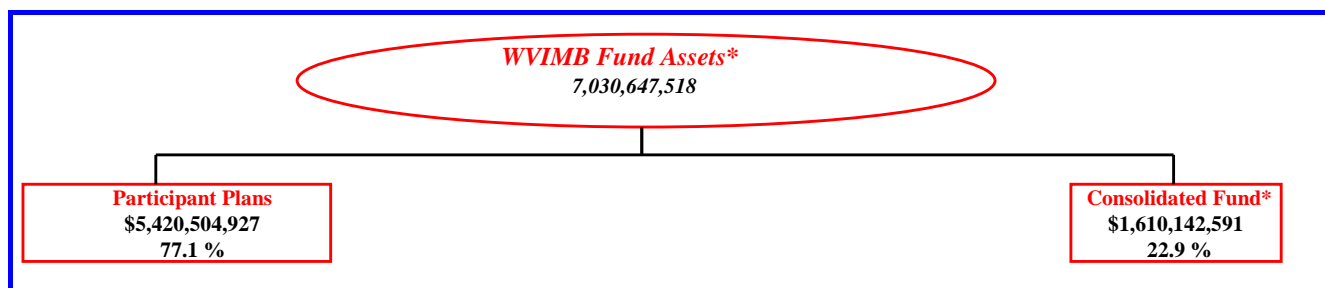


West Virginia Investment Management Board
Periods Ending March 31, 2002



Assets	Asset Values	Month Investment Earnings						
			Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans**								
<u>Pension Assets</u>								
Public Employees' Retirement System	\$2,691,878,054	\$61,212,114	2.3 %	1.7 %	1.7 %	5.3 %	3.7 %	6.0 %
Teachers' Retirement System	1,046,513,386	23,205,342	2.3 %	1.6 %	1.6 %	5.0 %	3.6 %	5.9 %
Public Safety Retirement System	79,823,269	1,815,667	2.3 %	1.6 %	1.6 %	5.2 %	3.6 %	5.9 %
Judges' Retirement System	48,733,677	1,030,138	2.2 %	1.5 %	1.5 %	5.1 %	3.6 %	5.9 %
State Police Retirement System	11,399,235	238,323	2.1 %	1.5 %	1.5 %	5.1 %	3.4 %	5.8 %
Deputy Sheriffs' Retirement System	44,812,981	962,101	2.2 %	1.5 %	1.5 %	5.1 %	3.6 %	N/A
<u>Insurance Assets</u>								
Worker's Compensation Fund I	523,626,413	14,869,132	2.7 %	1.8 %	1.8 %	4.7 %	3.7 %	6.1 %
Worker's Compensation Fund II	450,691,699	9,520,324	2.2 %	1.5 %	1.5 %	5.0 %	3.6 %	6.0 %
Pneumoconiosis	352,370,276	(2,436,706)	(0.7)%	0.5 %	0.5 %	5.3 %	6.2 %	7.6 %
Worker's Compensation EELF	9,826,096	96,380	1.0 %	1.1 %	1.1 %	5.1 %	5.3 %	6.7 %
<u>Endowment Assets</u>								
Wildlife Fund	23,305,911	488,496	2.1 %	1.5 %	1.5 %	6.4 %	6.2 %	N/A
Prepaid Tuition Trust	57,574,842	1,162,076	2.1 %	1.5 %	1.5 %	5.4 %	N/A	N/A
Tobacco Settlement Trust	79,949,088	1,651,591	2.1 %	1.9 %	1.9 %	N/A	N/A	N/A
Consolidated Fund***								
Cash Liquidity Pool	1,055,886,559	1,790,509	0.2 %	0.4 %	0.4 %	3.4 %	5.1 %	N/A
Government Money Market Pool	211,209,613	189,769	0.1 %	0.4 %	0.4 %	3.4 %	5.0 %	N/A
Enhanced Yield Pool	343,046,419	(1,977,393)	(0.6)%	0.2 %	0.2 %	5.6 %	6.4 %	N/A

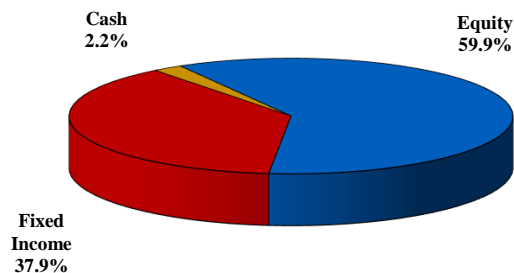
* Includes only manager directed accounts.

** Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

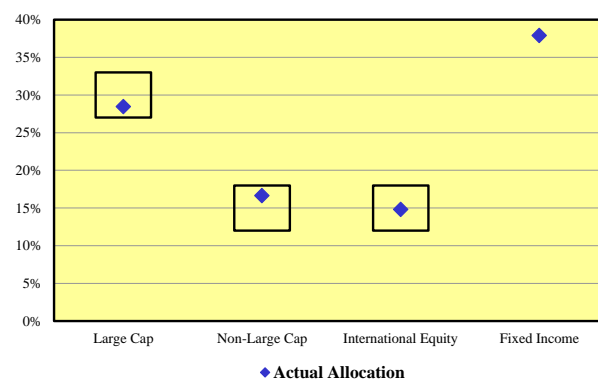
*** Returns are net of manager fees. Returns shorter than 1 year are unannualized.

WVIMB Investment Pools
Periods Ending March 31, 2002

Asset Allocation



Pool Allocation



Investment Pools		Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
			Month	Qtr	YTD	1 Year	2 Years	3 Years
Large Cap Equity								
	Large Cap	\$1,543,462	3.8 %	0.0 %	0.0 %	(0.1)%	(11.5)%	(2.3)%
	<i>S&P 500</i>		3.8 %	0.3 %	0.3 %	0.3 %	(11.4)%	(2.5)%
Non-Large Cap Equity								
	Total Non-Large Cap	\$903,792	8.1 %	8.0 %	8.0 %	20.7 %	9.2 %	16.8 %
	<i>Russell 2500</i>		6.9 %	3.7 %	3.7 %	15.0 %	(0.3)%	12.6 %
	Total Domestic Equity	\$2,447,254	5.4 %	2.9 %	2.9 %	6.9 %	(4.6)%	3.7 %
	<i>Domestic Index</i>		4.8 %	1.4 %	1.4 %	5.0 %	(7.7)%	2.5 %
International Equity								
	Total International	\$802,588	4.9 %	2.0 %	2.0 %	(3.1)%	(11.0)%	3.8 %
	<i>MSCI All Country World Free EX US</i>		5.4 %	1.6 %	1.6 %	(5.8)%	(17.0)%	(3.9)%
	Total Global Equity	\$3,249,842	5.2 %	2.7 %	2.7 %	4.3 %	(6.3)%	3.8 %
	<i>Global Index</i>		5.0 %	1.5 %	1.5 %	2.3 %	(10.1)%	1.0 %
Fixed Income								
	Total Fixed Income	\$2,055,167	(2.2)%	(0.0)%	(0.0)%	5.7 %	9.3 %	6.6 %
	<i>Salomon Broad Investment Grade</i>		(1.7)%	0.1 %	0.1 %	5.3 %	8.9 %	6.5 %
Cash								
	Short Term	\$117,519	0.2 %	0.4 %	0.4 %	3.5 %	5.0 %	5.0 %
	<i>Salomon 180 Day T-Bill</i>		0.2 %	0.5 %	0.5 %	3.5 %	4.9 %	4.9 %
	Total Investment Pools	\$5,422,529	2.1 %	1.6 %	1.6 %	5.2 %	0.7 %	3.9 %