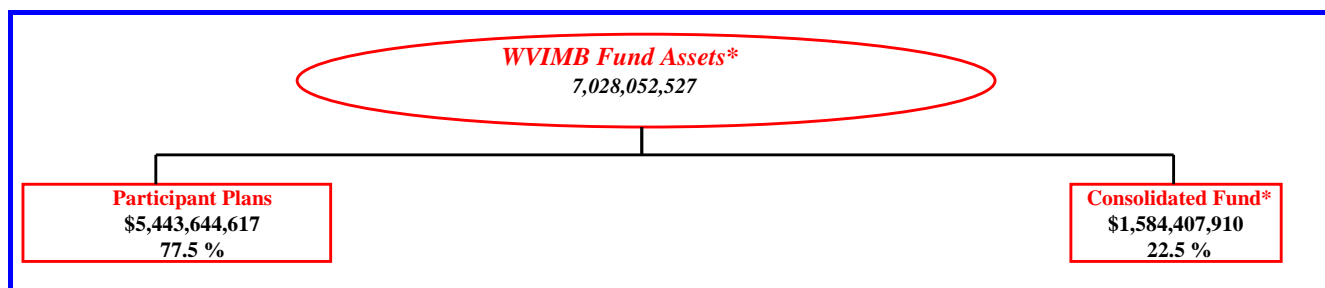


West Virginia Investment Management Board
Periods Ending May 31, 2002



Assets	Asset Values	Month Investment Earnings						
			Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans**								
<u>Pension Assets</u>								
Public Employees' Retirement System	\$2,666,555,222	(\$6,170,286)	(0.2)%	1.4 %	0.8 %	(0.1)%	3.2 %	5.4 %
Teachers' Retirement System	1,052,362,561	(2,473,845)	(0.2)%	1.4 %	0.7 %	(0.2)%	3.1 %	5.2 %
Public Safety Retirement System	77,087,864	(203,919)	(0.3)%	1.5 %	0.8 %	(0.1)%	3.2 %	5.3 %
Judges' Retirement System	48,403,659	(105,406)	(0.2)%	1.3 %	0.6 %	(0.2)%	3.2 %	5.2 %
State Police Retirement System	11,678,443	(22,116)	(0.2)%	1.3 %	0.7 %	(0.2)%	3.1 %	5.1 %
Deputy Sheriffs' Retirement System	44,948,813	(99,498)	(0.2)%	1.3 %	0.7 %	(0.1)%	3.2 %	N/A
<u>Insurance Assets</u>								
Worker's Compensation Fund I	542,816,243	(2,215,259)	(0.4)%	1.4 %	0.5 %	(1.3)%	3.0 %	5.4 %
Worker's Compensation Fund II	447,267,105	(1,034,622)	(0.2)%	1.4 %	0.8 %	(0.0)%	3.2 %	5.3 %
Pneumoconiosis	357,822,920	1,667,714	0.5 %	0.9 %	2.1 %	5.4 %	6.7 %	7.4 %
Worker's Compensation EELF	9,912,132	4,766	0.1 %	1.2 %	1.2 %	2.1 %	5.1 %	6.3 %
<u>Endowment Assets</u>								
Wildlife Fund	23,210,908	(53,593)	(0.2)%	1.4 %	0.8 %	3.0 %	5.6 %	N/A
Prepaid Tuition Trust	58,611,328	(114,364)	(0.2)%	1.4 %	0.8 %	0.0 %	N/A	N/A
Tobacco Settlement Trust	102,967,419	(133,888)	(0.1)%	1.5 %	1.3 %	N/A	N/A	N/A
Consolidated Fund***								
Cash Liquidity Pool	1,079,677,912	2,366,469	0.2 %	0.6 %	0.9 %	3.0 %	5.0 %	N/A
Government Money Market Pool	165,847,435	258,451	0.2 %	0.5 %	0.8 %	2.9 %	4.9 %	N/A
Enhanced Yield Pool	338,882,563	1,804,568	0.5 %	1.1 %	1.9 %	6.4 %	6.9 %	N/A

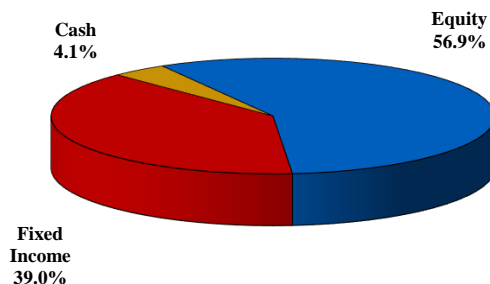
* Includes only manager directed accounts.

** Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

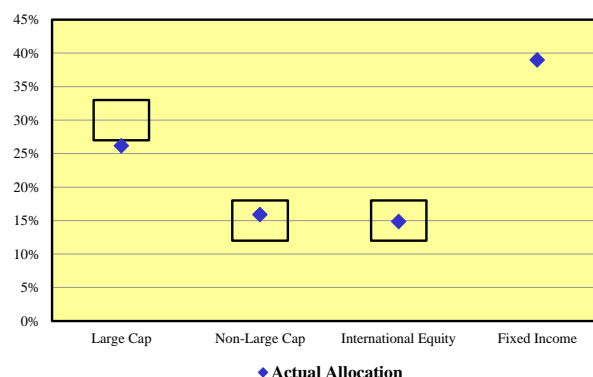
*** Returns are net of manager fees. Returns shorter than 1 year are unannualized.

WVIMB Investment Pools Periods Ending May 31, 2002

Asset Allocation



Pool Allocation



<i>Investment Pools</i>		Asset Values (000's)	<i>Index Returns (Blue)</i>			<i>Actual Returns (Black)</i>		
			Month	Qtr	YTD	1 Year	2 Years	3 Years
Large Cap Equity								
	Large Cap <i>S&P 500</i>	\$1,425,076	(0.8)% (0.7)%	(3.5)% (3.2)%	(7.0)% (6.5)%	(14.6)% (13.8)%	(12.4)% (12.2)%	(4.8)% (5.2)%
Non-Large Cap Equity								
	Total Non-Large Cap <i>Russell 2500</i>	\$865,857	(3.3)% (2.9)%	6.0 % 3.5 %	6.0 % 0.4 %	7.2 % (0.7)%	11.8 % 3.4 %	11.0 % 7.7 %
	Total Domestic Equity <i>Domestic Index</i>	\$2,290,933	(1.7)% (1.5)%	(0.1)% (1.0)%	(2.4)% (4.2)%	(7.2)% (9.6)%	(4.4)% (7.2)%	0.6 % (0.9)%
International Equity								
	Total International <i>MSCI All Country World Free EX US</i>	\$810,062	1.3 % 1.1 %	8.1 % 7.3 %	5.2 % 3.4 %	(3.3)% (7.7)%	(6.4)% (12.7)%	4.3 % (3.3)%
	Total Global Equity <i>Global Index</i>	\$3,100,995	(1.0)% (0.8)%	1.9 % 1.0 %	(0.5)% (2.3)%	(6.2)% (9.0)%	(4.9)% (8.5)%	1.6 % (1.4)%
Fixed Income								
	Total Fixed Income <i>Salomon Broad Investment Grade</i>	\$2,123,741	0.9 % 0.8 %	0.7 % 1.1 %	3.0 % 2.8 %	8.8 % 8.1 %	11.5 % 10.6 %	8.0 % 7.7 %
Cash								
	Short Term <i>Salomon 180 Day T-Bill</i>	\$221,234	0.2 % 0.2 %	0.5 % 0.5 %	0.7 % 0.9 %	2.9 % 3.0 %	4.5 % 4.5 %	4.9 % 4.8 %
	Total Investment Pools	\$5,445,970	(0.2)%	1.4 %	0.9 %	0.2 %	1.9 %	3.5 %