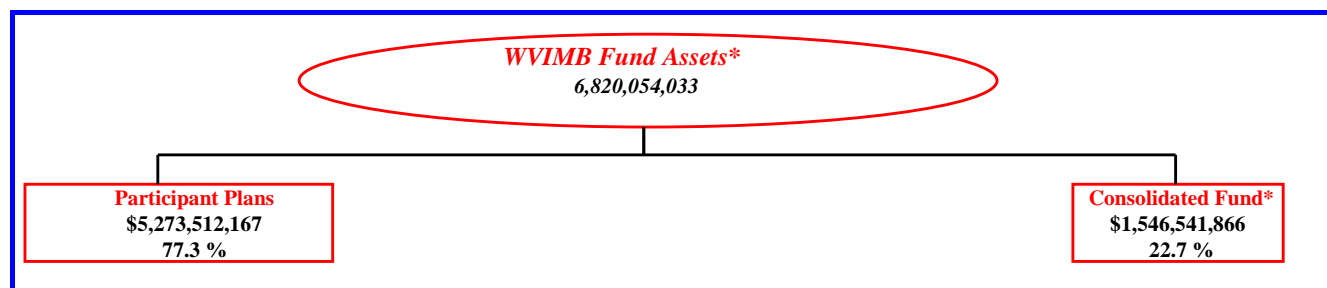


West Virginia Investment Management Board
Periods Ending June 30, 2002



Assets	Asset Values	Month Investment Earnings						
			Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans**								
<u>Pension Assets</u>								
Public Employees' Retirement System	\$2,585,249,938	(\$85,226,285)	(3.2)%	(4.0)%	(2.4)%	(2.9)%	1.5 %	4.4 %
Teachers' Retirement System	1,058,558,391	(33,540,172)	(3.1)%	(3.9)%	(2.4)%	(3.0)%	1.5 %	4.3 %
Public Safety Retirement System	88,698,766	(2,418,099)	(3.1)%	(3.8)%	(2.3)%	(2.8)%	1.6 %	4.4 %
Judges' Retirement System	47,622,334	(1,546,323)	(3.2)%	(4.0)%	(2.5)%	(2.9)%	1.6 %	4.3 %
State Police Retirement System	11,644,231	(369,212)	(3.1)%	(3.9)%	(2.5)%	(2.9)%	1.5 %	4.2 %
Deputy Sheriffs' Retirement System	43,946,411	(1,436,403)	(3.2)%	(4.0)%	(2.5)%	(2.9)%	1.6 %	N/A
<u>Insurance Assets</u>								
Worker's Compensation Fund I	461,789,767	(17,848,476)	(3.4)%	(4.6)%	(2.9)%	(4.2)%	1.4 %	4.4 %
Worker's Compensation Fund II	433,141,334	(14,125,773)	(3.2)%	(3.9)%	(2.4)%	(2.8)%	1.7 %	4.4 %
Pneumoconiosis	353,749,054	(3,033,865)	(0.8)%	0.7 %	1.2 %	4.4 %	6.1 %	7.0 %
Worker's Compensation EELF	9,712,899	(206,233)	(2.1)%	(1.9)%	(0.9)%	0.2 %	3.8 %	5.7 %
<u>Endowment Assets</u>								
Wildlife Fund	22,492,091	(736,907)	(3.2)%	(3.9)%	(2.4)%	(0.1)%	4.4 %	N/A
Prepaid Tuition Trust	57,235,270	(1,862,724)	(3.2)%	(3.8)%	(2.4)%	(2.7)%	3.2 %	N/A
Tobacco Settlement Trust	99,671,681	(3,295,739)	(3.2)%	(3.8)%	(1.9)%	N/A	N/A	N/A
Consolidated Fund***								
Cash Liquidity Pool	1,064,524,931	1,374,606	0.1 %	0.6 %	1.0 %	2.8 %	4.9 %	5.1 %
Government Money Market Pool	145,307,631	252,420	0.2 %	0.6 %	1.0 %	2.8 %	4.8 %	5.1 %
Enhanced Yield Pool	336,709,304	2,726,741	0.8 %	2.6 %	2.7 %	6.9 %	7.1 %	6.7 %

* Includes only manager directed accounts.

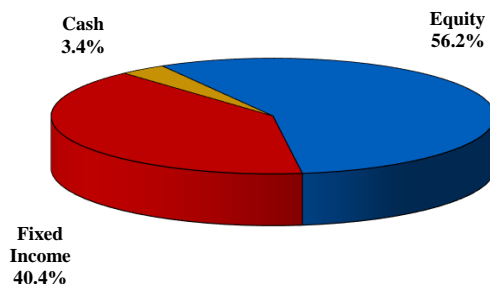
** Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

*** Returns are net of manager fees. Returns shorter than 1 year are unannualized.

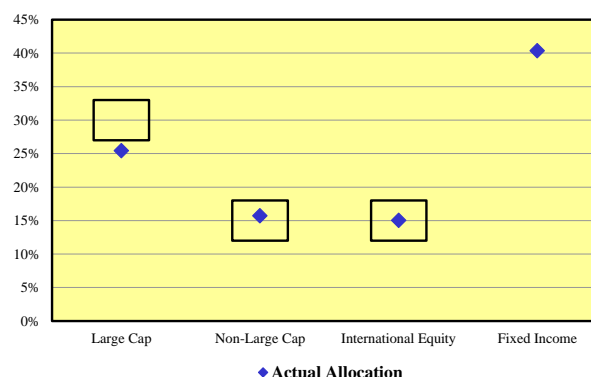
WVIMB Investment Pools

Periods Ending June 30, 2002

Asset Allocation



Pool Allocation



Investment Pools		Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
			Month	Qtr	YTD	1 Year	2 Years	3 Years
Large Cap Equity								
	Large Cap	\$1,342,672	(7.5)%	(14.0)%	(14.0)%	(18.5)%	(16.6)%	(8.9)%
	<i>S&P 500</i>		(7.1)%	(13.4)%	(13.2)%	(18.0)%	(16.4)%	(9.2)%
Non-Large Cap Equity								
	Total Non-Large Cap	\$829,443	(4.2)%	(6.0)%	1.5 %	(0.1)%	7.1 %	7.1 %
	<i>Russell 2500</i>		(5.6)%	(8.6)%	(5.2)%	(7.6)%	(2.7)%	3.8 %
	Total Domestic Equity	\$2,172,115	(6.3)%	(11.1)%	(8.5)%	(12.2)%	(8.8)%	(3.4)%
	<i>Domestic Index</i>		(6.6)%	(11.8)%	(10.6)%	(14.6)%	(12.0)%	(4.8)%
International Equity								
	Total International	\$794,112	(3.4)%	(0.4)%	1.6 %	(5.4)%	(10.2)%	1.3 %
	<i>MSCI All Country World Free EX US</i>		(4.3)%	(2.6)%	(1.0)%	(8.2)%	(16.4)%	(6.2)%
	Total Global Equity	\$2,966,227	(5.5)%	(8.5)%	(6.0)%	(10.5)%	(9.1)%	(2.2)%
	<i>Global Index</i>		(6.1)%	(9.6)%	(8.2)%	(12.9)%	(13.0)%	(5.1)%
Fixed Income								
	Total Fixed Income	\$2,130,423	0.3 %	3.4 %	3.3 %	8.7 %	10.3 %	8.4 %
	<i>Salomon Broad Investment Grade</i>		0.7 %	3.5 %	3.6 %	8.5 %	9.9 %	8.1 %
Cash								
	Short Term	\$179,050	0.2 %	0.5 %	0.9 %	2.7 %	4.4 %	4.8 %
	<i>Salomon 180 Day T-Bill</i>		0.2 %	0.5 %	1.0 %	2.8 %	4.3 %	4.7 %
	Total Investment Pools	\$5,275,700	(3.0)%	(3.7)%	(2.2)%	(2.5)%	(1.0)%	1.9 %