West Virginia Investment Management Board
Periods Ending July 31, 2002

WVIMB Fund Assets*
6,528,885,075

Participant Plans
$4,979,519,983
76.3 %

Consolidated Fund*
$1,549,365,092
23.7 %

Assets	Asset Values	Month Investment Earnings	Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans*								
Pension Assets								
Public Employees' Retirement System	$2,434,105,377	($143,794,562)	(5.6)%	(8.8)%	(7.9)%	(8.5)%	(0.1)%	2.7 %
Teachers' Retirement System	998,198,850	(56,909,540)	(5.4)%	(8.5)%	(7.7)%	(8.4)%	0.0 %	2.6 %
Public Safety Retirement System	83,099,385	(4,149,382)	(4.7)%	(7.9)%	(6.9)%	(7.6)%	0.3 %	2.8 %
Judges' Retirement System	44,699,310	(2,623,025)	(5.5)%	(8.7)%	(7.9)%	(8.6)%	(0.0)%	2.6 %
State Police Retirement System	11,067,027	(627,204)	(5.4)%	(8.5)%	(7.8)%	(8.5)%	0.0 %	2.5 %
Deputy Sheriffs' Retirement System	41,540,199	(2,406,210)	(5.5)%	(8.7)%	(7.9)%	(8.5)%	0.0 %	N/A
Insurance Assets								
Worker's Compensation Fund I	430,806,826	(28,604,939)	(6.4)%	(9.9)%	(9.1)%	(10.2)%	(0.6)%	2.5 %
Worker's Compensation Fund II	408,864,398	(24,276,936)	(5.6)%	(8.8)%	(7.9)%	(8.5)%	0.1 %	2.7 %
Pneumoconiosis	348,133,268	(5,747,787)	(1.6)%	(2.0)%	(0.4)%	0.8 %	5.8 %	6.1 %
Worker's Compensation EELF	9,437,227	(354,671)	(3.7)%	(5.6)%	(4.5)%	(4.2)%	2.8 %	4.5 %
Endowment Assets								
Wildlife Fund	21,381,554	(1,132,173)	(5.0)%	(8.3)%	(7.3)%	(5.7)%	2.4 %	N/A
Prepaid Tuition Trust	54,010,550	(3,124,720)	(5.5)%	(8.6)%	(7.7)%	(8.3)%	1.2 %	N/A
Tobacco Settlement Trust	94,176,012	(5,495,668)	(5.5)%	(8.7)%	(7.3)%	(5.0)%	N/A	N/A
Consolidated Fund**								
Cash Liquidity Pool	1,056,528,463	1,964,886	0.2 %	0.5 %	1.2 %	2.6 %	4.8 %	5.1 %
Government Money Market Pool	167,519,212	241,713	0.2 %	0.5 %	1.2 %	2.6 %	4.7 %	5.0 %
Enhanced Yield Pool	325,317,417	3,608,116	1.1 %	2.5 %	3.9 %	6.9 %	7.4 %	6.7 %

* Includes only manager directed accounts.
** Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.
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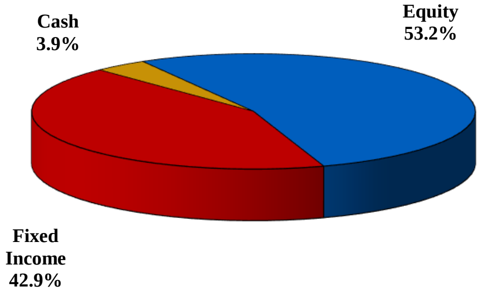
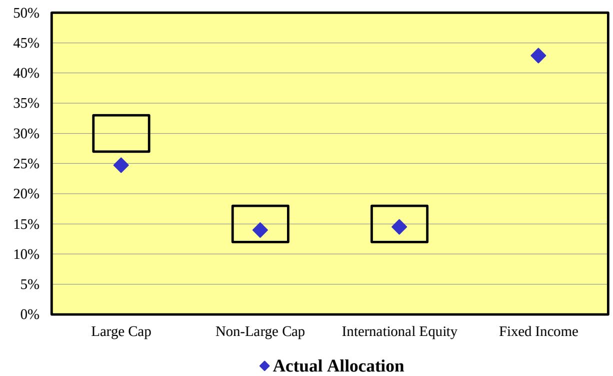
WVIMB Investment Pools

Periods Ending July 31, 2002

Asset Allocation



Pool Allocation



Investment Pools	Asset Values (000's)	Month	Qtr	YTD	1 Year	2 Years	3 Years
		Index Returns (Blue)			*Actual Returns (Black)*		
Large Cap Equity							
Large Cap	$1,231,453	(7.4)%	(15.0)%	(20.4)%	(24.0)%	(19.1)%	(10.4)%
S&P 500		(7.8)%	(15.0)%	(19.9)%	(23.6)%	(19.1)%	(10.7)%
Non-Large Cap Equity							
Total Non-Large Cap	$697,466	(14.1)%	(20.5)%	(12.9)%	(13.0)%	0.3 %	2.6 %
Russell 2500		(11.9)%	(19.3)%	(16.5)%	(15.6)%	(7.5)%	0.2 %
Total Domestic Equity	$1,928,919	(10.0)%	(17.1)%	(17.6)%	(20.2)%	(12.7)%	(5.9)%
Domestic Index		(9.2)%	(16.4)%	(18.8)%	(20.9)%	(15.3)%	(7.0)%
International Equity							
Total International	$722,240	(9.1)%	(11.0)%	(7.6)%	(11.9)%	(13.2)%	(2.8)%
MSCI All Country World Free EX US		(9.7)%	(12.7)%	(10.7)%	(15.2)%	(18.9)%	(10.0)%
Total Global Equity	$2,651,159	(9.7)%	(15.5)%	(15.2)%	(18.1)%	(12.8)%	(5.0)%
Global Index		(9.3)%	(15.5)%	(16.8)%	(19.5)%	(16.1)%	(7.7)%
Fixed Income							
Total Fixed Income	$2,136,543	0.3 %	1.5 %	3.7 %	6.0 %	9.9 %	8.7 %
Salomon Broad Investment Grade		1.2 %	2.8 %	4.8 %	7.3 %	10.0 %	8.6 %
Cash							
Short Term	$193,774	0.1 %	0.4 %	1.0 %	2.5 %	4.2 %	4.7 %
Salomon 180 Day T-Bill		0.2 %	0.5 %	1.2 %	2.6 %	4.2 %	4.6 %
Total Investment Pools	$4,981,475	(5.3)%	(8.4)%	(7.4)%	(7.9)%	(3.4)%	0.3 %

Returns are net of manager fees. Returns shorter than 1 year are unannualized.