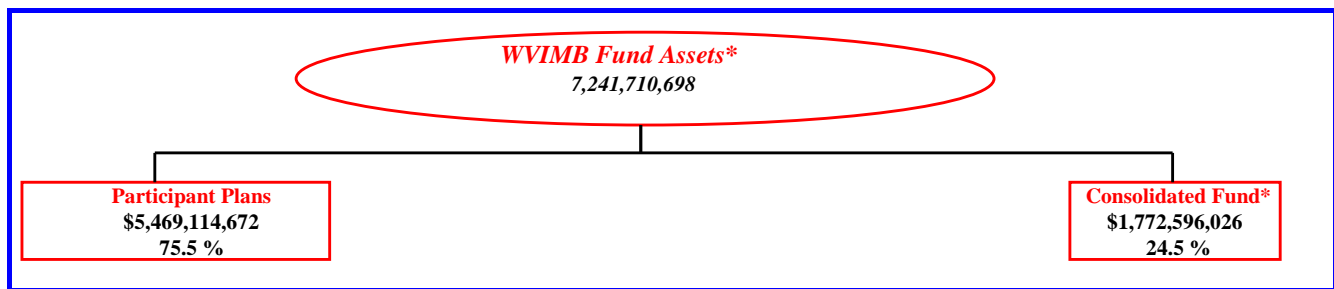


West Virginia Investment Management Board
Periods Ending August 31, 2003



Assets	Asset Values	Month Investment Earnings						
			Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans**								
<u>Pension Assets</u>								
Public Employees' Retirement System	\$2,748,565,167	\$61,443,632	2.3 %	3.0 %	12.4 %	11.5 %	0.2 %	3.9 %
Teachers' Retirement System	1,176,431,649	26,013,004	2.2 %	3.1 %	12.3 %	11.4 %	0.2 %	3.8 %
Public Safety Retirement System	98,784,833	2,220,072	2.3 %	3.3 %	12.8 %	11.8 %	0.6 %	4.1 %
Judges' Retirement System	54,841,815	1,229,922	2.3 %	3.1 %	12.5 %	11.7 %	0.3 %	3.8 %
State Police Retirement System	15,352,097	344,509	2.3 %	3.1 %	12.5 %	11.4 %	0.5 %	3.7 %
Deputy Sheriffs' Retirement System	50,381,696	1,156,624	2.4 %	3.2 %	12.6 %	11.7 %	0.5 %	3.4 %
<u>Insurance Assets</u>								
Workers' Compensation Fund A	709,069,940	629,933	0.1 %	N/A	N/A	N/A	N/A	N/A
Workers' Compensation Fund B	172,099,437	2,664,128	1.6 %	N/A	N/A	N/A	N/A	N/A
Pneumoconiosis	216,861,049	3,430,428	1.6 %	(1.4)%	6.0 %	8.8 %	6.2 %	6.9 %
Workers' Compensation EELF	13,959,024	263,026	1.9 %	1.3 %	9.1 %	9.7 %	2.5 %	5.4 %
<u>Endowment Assets</u>								
Wildlife Fund	25,015,123	600,880	2.5 %	3.4 %	12.7 %	12.7 %	5.0 %	N/A
Prepaid Tuition Trust	68,962,714	1,626,743	2.4 %	3.3 %	12.8 %	12.7 %	0.8 %	N/A
Tobacco Settlement Trust	118,790,128	2,689,684	2.3 %	3.2 %	12.4 %	12.1 %	N/A	N/A
Consolidated Fund***								
Cash Liquidity Pool	1,247,766,800	864,882	0.1 %	0.3 %	0.9 %	1.5 %	3.2 %	4.1 %
Government Money Market Pool	154,754,815	100,979	0.1 %	0.2 %	0.8 %	1.3 %	3.1 %	4.0 %
Enhanced Yield Pool	370,074,411	412,453	0.1 %	(0.7)%	1.2 %	3.2 %	6.5 %	5.9 %

* Includes only manager directed accounts.

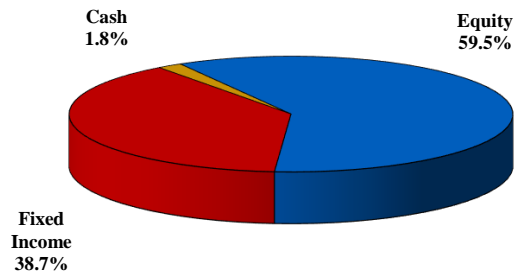
** Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

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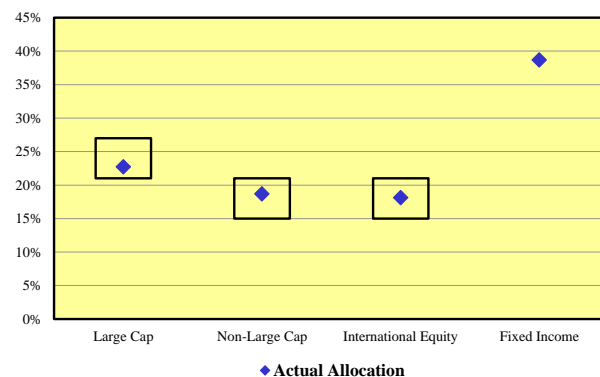
WVIMB Investment Pools

Periods Ending August 31, 2003

Asset Allocation



Pool Allocation



Investment Pools		Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
			Month	Qtr	YTD	1 Year	2 Years	3 Years
Large Cap Equity								
	Large Cap	\$1,082,367	1.5 %	4.9 %	15.0 %	8.9 %	(5.5)%	(12.2)%
	<i>S&P 500</i>		2.0 %	5.1 %	16.0 %	12.1 %	(4.1)%	(11.4)%
Non-Large Cap Equity								
	Total Non-Large Cap	\$889,657	3.9 %	9.3 %	25.2 %	22.3 %	4.8 %	4.3 %
	<i>Russell 2500</i>		4.6 %	12.4 %	28.9 %	26.6 %	5.2 %	(0.0)%
	Total Domestic Equity	\$1,972,024	2.5 %	6.9 %	19.2 %	14.4 %	(1.5)%	(6.4)%
	<i>Domestic Index</i>		3.1 %	8.2 %	21.4 %	18.2 %	(0.4)%	(7.3)%
International Equity								
	Total International	\$862,496	3.5 %	9.5 %	17.4 %	12.8 %	0.2 %	(5.3)%
	<i>MSCI All Country World Free EX US</i>		3.0 %	8.7 %	17.5 %	12.2 %	(1.2)%	(10.0)%
	Total Global Equity	\$2,834,520	2.8 %	7.6 %	18.7 %	13.9 %	(1.1)%	(6.1)%
	<i>Global Index</i>		3.1 %	8.3 %	20.2 %	16.4 %	(0.7)%	(8.0)%
Fixed Income								
	Total Fixed Income	\$1,841,409	1.4 %	(4.1)%	2.9 %	7.3 %	7.5 %	9.5 %
	<i>Salomon Broad Investment Grade</i>		0.7 %	(2.9)%	1.2 %	4.4 %	6.2 %	8.2 %
Cash								
	Short Term	\$86,105	0.1 %	0.2 %	0.7 %	1.2 %	1.8 %	3.1 %
	<i>Salomon 90 Day T-Bill + 15 bps*</i>		0.1 %	0.3 %	0.9 %	1.4 %	1.9 %	3.1 %
	Total Investment Pools excluding DFI	\$4,762,034	2.2 %	2.7 %	11.7 %	11.2 %	2.8 %	0.6 %
	Dedicated Fixed Income	\$709,318	0.1 %	N/A	N/A	N/A	N/A	N/A
	Total Investment Pools including DFI	\$5,471,353	1.9 %	2.4 %	11.3 %	10.9 %	2.7 %	0.5 %

*From inception-May 2002 100% Salomon 180 Day T-Bill, June 2002-current period 100% Salomon 90 Day T-Bill + 15bps. Returns are net of manager fees. Returns shorter than 1 year are unannualized.