West Virginia Investment Management Board
Periods Ending July 31, 2005

WVIMB Fund Assets
$7,517,755,976

Pension Assets	**Insurance Assets**	**Endowment Assets**
$5,639,599,879	**$1,534,703,561**	**$343,452,536**
75.0 %	**20.4%**	**4.6 %**

Assets	Asset Values	Month Investment Earnings	Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans [1]								
Pension Assets								
Public Employees' Retirement System	$3,470,361,270	$76,223,894	2.3 %	6.1 %	4.3 %	15.2 %	13.1 %	5.9 %
Teachers' Retirement System	1,628,636,357	35,972,983	2.3 %	6.0 %	4.3 %	15.1 %	12.9 %	5.8 %
Public Safety Retirement System	367,510,015	8,226,513	2.3 %	6.0 %	4.2 %	15.1 %	13.2 %	6.2 %
Judges' Retirement System	77,316,139	1,680,934	2.2 %	6.1 %	4.4 %	15.2 %	13.1 %	5.9 %
State Police Retirement System	25,936,107	563,633	2.2 %	6.1 %	4.3 %	15.0 %	12.9 %	5.9 %
Deputy Sheriffs' Retirement System	69,839,991	1,528,432	2.2 %	6.1 %	4.3 %	15.1 %	13.1 %	6.0 %
Insurance Assets								
Workers' Compensation Fund	1,006,835,074	(2,072,061)	(0.2)%	2.0 %	2.2 %	5.1 %	N/A	N/A
Pneumoconiosis	247,905,162	596,049	0.2 %	2.9 %	2.7 %	9.1 %	9.2 %	7.5 %
Workers' Compensation EELF	27,389,225	338,481	1.3 %	4.4 %	3.4 %	11.6 %	10.5 %	6.0 %
Board of Risk & Insurance Mgmt.	102,232,737	393,100	0.4 %	3.5 %	2.8 %	N/A	N/A	N/A
Public Employees' Insurance Agency	150,341,363	341,363	N/A	N/A	N/A	N/A	N/A	N/A
Endowment Assets								
Wildlife Fund	35,440,893	776,390	2.2 %	6.1 %	4.3 %	15.2 %	13.5 %	8.3 %
Prepaid Tuition Trust	89,162,812	1,956,453	2.2 %	6.1 %	4.3 %	15.2 %	13.4 %	6.3 %
Prepaid Tuition Trust Escrow	1,047,841	(9,046)	(0.9)%	1.3 %	1.9 %	5.9 %	N/A	N/A
Tobacco Settlement Trust	217,800,990	4,818,903	2.3 %	6.1 %	4.4 %	15.3 %	13.3 %	N/A

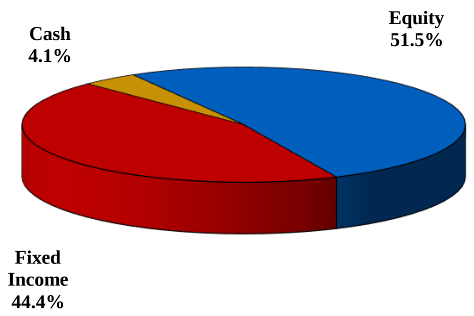
[1]Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

Summit Strategies, Inc.
10/9/2015

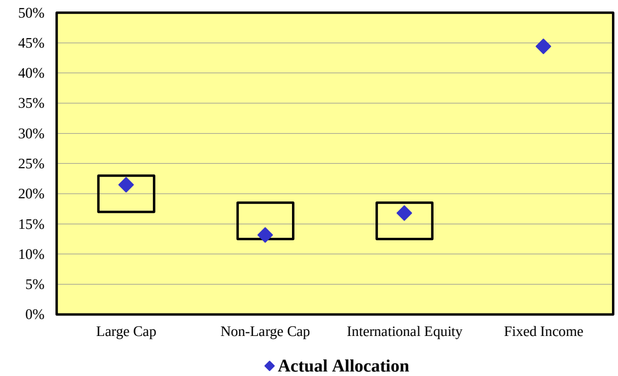
WVIMB Investment Pools

Periods Ending July 31, 2005

Asset Allocation



Pool Allocation



Investment Pools	Asset Values (000's)	Month	Qtr	YTD	1 Year	3 Years	5 Years
		Index Returns (Blue)			Actual Returns (Black)		
Large Cap Equity							
Large Cap	$1,616,198	3.8 %	7.5 %	4.7 %	15.6 %	12.4 %	(1.4)%
S&P 500		3.7 %	7.2 %	2.9 %	14.1 %	12.6 %	(1.3)%
Non-Large Cap Equity							
Total Non-Large Cap	$991,705	5.6 %	15.7 %	9.0 %	26.8 %	21.9 %	12.8 %
Russell 2500		5.9 %	15.9 %	7.2 %	26.8 %	22.0 %	9.2 %
Total Domestic Equity	$2,607,903	4.4 %	10.5 %	6.1 %	19.7 %	16.2 %	3.7 %
Domestic Index		4.7 %	10.9 %	4.8 %	19.4 %	16.7 %	2.6 %
Russell 3000		4.1 %	8.8 %	4.1 %	16.9 %	14.0 %	(0.2)%
International Equity							
Total International	$1,264,751	4.1 %	7.3 %	5.8 %	24.9 %	17.7 %	4.2 %
MSCI All Country World Free EX US		3.7 %	6.3 %	4.0 %	24.9 %	19.5 %	2.3 %
Total Global Equity	$3,872,654	4.3 %	9.4 %	6.0 %	21.4 %	16.7 %	3.9 %
Global Index		4.4 %	9.5 %	4.6 %	21.1 %	17.5 %	2.7 %
Fixed Income							
Total Fixed Income	$3,340,290	(0.8)%	1.3 %	1.9 %	6.5 %	7.6 %	8.5 %
Lehman Aggregate		(0.9)%	0.7 %	1.6 %	4.8 %	5.0 %	7.0 %
Cash							
Short Term	$309,236	0.3 %	0.8 %	1.6 %	2.4 %	1.6 %	2.6 %
Salomon 90 Day T-Bill + 15 bps [1]		0.3 %	0.8 %	1.6 %	2.4 %	1.7 %	2.7 %
Total Investment Pools	$7,522,180						

[1]From inception-June 2002 100% Salomon 180 Day T-Bill, July 2002-current period 100% Salomon 90 Day T-Bill + 15bps.
Returns are net of manager fees. Returns shorter than 1 year are unannualized.