West Virginia Investment Management Board

Periods Ending August 31, 2005

WVIMB Fund Assets
$7,647,611,182

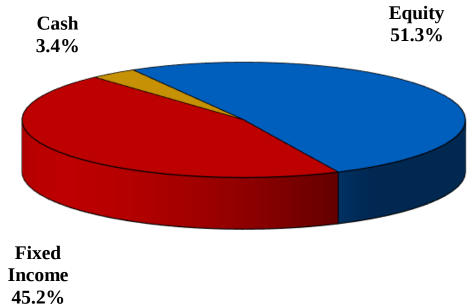
Pension Assets	**Insurance Assets**	**Endowment Assets**
$5,660,776,808	**$1,641,232,320**	**$345,602,054**
74.0 %	**21.5%**	**4.5 %**

Assets	**Asset Values**	**Month Investment Earnings**	**Month**	**Qtr**	**YTD**	**1 Year**	**3 Years**	**5 Years**
Participant Plans [1]								
Pension Assets								
Public Employees' Retirement System	$3,488,454,647	$21,988,376	0.6 %	4.3 %	4.9 %	14.8 %	12.7 %	5.3 %
Teachers' Retirement System	1,629,275,593	10,428,235	0.6 %	4.3 %	4.9 %	14.7 %	12.6 %	5.2 %
Public Safety Retirement System	368,523,683	2,456,668	0.7 %	4.3 %	4.9 %	14.7 %	12.9 %	5.6 %
Judges' Retirement System	77,651,022	501,882	0.6 %	4.3 %	5.1 %	14.8 %	12.7 %	5.3 %
State Police Retirement System	26,325,291	169,182	0.6 %	4.3 %	5.0 %	14.6 %	12.5 %	5.3 %
Deputy Sheriffs' Retirement System	70,546,572	456,580	0.6 %	4.3 %	5.0 %	14.7 %	12.7 %	5.4 %
Insurance Assets								
Workers' Compensation Fund	1,104,282,470	12,822,397	1.2 %	1.8 %	3.3 %	6.0 %	N/A	N/A
Pneumoconiosis	252,433,749	2,908,587	1.2 %	2.4 %	3.8 %	8.5 %	8.8 %	7.2 %
Workers' Compensation EELF	28,785,766	241,542	0.8 %	3.3 %	4.2 %	11.2 %	10.2 %	5.6 %
Board of Risk & Insurance Mgmt.	103,560,531	1,327,793	1.3 %	2.8 %	4.1 %	N/A	N/A	N/A
Public Employees' Insurance Agency	152,169,804	1,828,441	1.2 %	N/A	N/A	N/A	N/A	N/A
Endowment Assets								
Wildlife Fund	35,452,081	229,957	0.6 %	4.3 %	5.0 %	14.8 %	13.2 %	8.3 %
Prepaid Tuition Trust	89,742,726	579,915	0.6 %	4.3 %	5.0 %	14.8 %	13.1 %	5.6 %
Prepaid Tuition Trust Escrow	1,063,885	16,045	1.5 %	1.5 %	3.4 %	5.2 %	N/A	N/A
Tobacco Settlement Trust	219,343,362	1,457,107	0.7 %	4.4 %	5.1 %	14.9 %	13.1 %	N/A

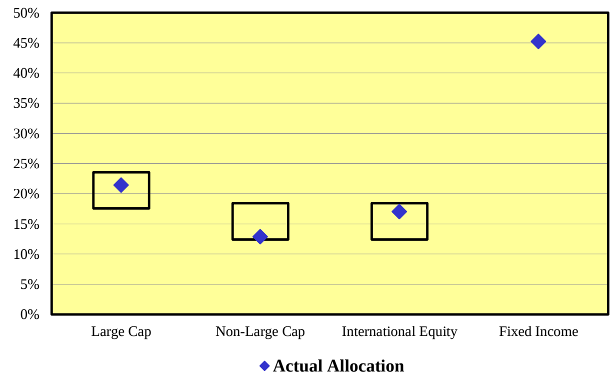
[1]Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

WVIMB Investment Pools
Periods Ending August 31, 2005

Asset Allocation



Pool Allocation



Investment Pools	Asset Values (000's)	*Index Returns (Blue)* Month	Qtr	YTD	*Actual Returns (Black)* 1 Year	3 Years	5 Years
Large Cap Equity							
Large Cap	$1,640,815	(0.7)%	3.6 %	3.9 %	14.7 %	11.7 %	(2.8)%
S&P 500		(0.9)%	2.9 %	1.9 %	12.6 %	12.0 %	(2.7)%
Non-Large Cap Equity							
Total Non-Large Cap	$984,745	(0.7)%	8.2 %	8.2 %	26.1 %	21.4 %	10.7 %
Russell 2500		(1.5)%	7.7 %	5.6 %	25.2 %	21.3 %	7.1 %
Total Domestic Equity	$2,625,560	(0.7)%	5.3 %	5.4 %	18.9 %	15.6 %	2.1 %
Domestic Index		(1.2)%	5.0 %	3.5 %	17.9 %	16.0 %	1.0 %
Russell 3000		(0.9)%	3.8 %	3.1 %	15.3 %	13.5 %	(1.8)%
International Equity							
Total International	$1,303,084	1.8 %	8.4 %	7.7 %	26.4 %	18.4 %	4.5 %
MSCI All Country World Free EX US		2.6 %	8.3 %	6.7 %	27.1 %	20.5 %	2.6 %
Total Global Equity	$3,928,643	0.1 %	6.3 %	6.1 %	21.3 %	16.5 %	2.8 %
Global Index		(0.0)%	6.0 %	4.5 %	20.6 %	17.4 %	1.6 %
Fixed Income							
Total Fixed Income	$3,461,347	1.5 %	1.5 %	3.5 %	5.7 %	7.0 %	8.5 %
Lehman Aggregate		1.3 %	0.9 %	2.9 %	4.1 %	4.9 %	7.0 %
Cash							
Short Term	$261,841	0.3 %	0.8 %	1.9 %	2.5 %	1.6 %	2.6 %
Salomon 90 Day T-Bill + 15 bps [1]		0.3 %	0.8 %	1.9 %	2.5 %	1.7 %	2.7 %
Total Investment Pools	$7,651,831						

[1]From inception-June 2002 100% Salomon 180 Day T-Bill, July 2002-current period 100% Salomon 90 Day T-Bill + 15bps.
Returns are net of manager fees. Returns shorter than 1 year are unannualized.