West Virginia Investment Management Board
Periods Ending September 30, 2005

WVIMB Fund Assets
$7,646,867,941

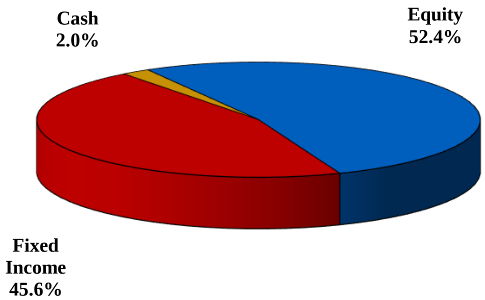
Pension Assets	Insurance Assets	Endowment Assets
$5,696,249,698	**$1,600,816,881**	**$349,801,362**
74.5 %	**20.9%**	**4.6 %**

Assets	**Asset Values**	**Month Investment Earnings**	**Month**	**Qtr**	**YTD**	**1 Year**	**3 Years**	**5 Years**
Participant Plans [1]								
Pension Assets								
Public Employees' Retirement System	$3,527,870,217	$42,515,567	1.2 %	4.1 %	6.2 %	14.2 %	15.1 %	6.0 %
Teachers' Retirement System	1,620,038,744	19,873,151	1.2 %	4.2 %	6.2 %	14.1 %	14.9 %	6.0 %
Public Safety Retirement System	371,529,148	4,755,464	1.3 %	4.3 %	6.2 %	14.2 %	15.3 %	6.3 %
Judges' Retirement System	78,319,571	933,549	1.2 %	4.1 %	6.3 %	14.2 %	15.0 %	6.1 %
State Police Retirement System	26,926,277	310,986	1.2 %	4.1 %	6.3 %	14.0 %	14.9 %	6.0 %
Deputy Sheriffs' Retirement System	71,565,741	844,170	1.2 %	4.1 %	6.2 %	14.1 %	15.1 %	6.1 %
Insurance Assets								
Workers' Compensation Fund	1,063,940,442	(2,428,027)	(0.2)%	0.7 %	3.1 %	5.7 %	N/A	N/A
Pneumoconiosis	251,735,224	114,476	0.0 %	1.5 %	3.9 %	7.6 %	9.0 %	7.4 %
Workers' Compensation EELF	29,016,253	175,487	0.6 %	2.8 %	4.9 %	10.4 %	11.4 %	6.1 %
Board of Risk & Insurance Mgmt.	103,935,908	375,377	0.4 %	2.1 %	4.5 %	N/A	N/A	N/A
Public Employees' Insurance Agency	152,189,054	19,250	0.0 %	N/A	N/A	N/A	N/A	N/A
Endowment Assets								
Wildlife Fund	35,917,051	420,103	1.2 %	4.1 %	6.2 %	14.1 %	15.3 %	8.4 %
Prepaid Tuition Trust	90,799,322	1,056,596	1.2 %	4.1 %	6.2 %	14.1 %	15.2 %	6.4 %
Prepaid Tuition Trust Escrow	1,057,500	(6,386)	(0.6)%	0.1 %	2.8 %	4.0 %	N/A	N/A
Tobacco Settlement Trust	222,027,489	2,684,126	1.2 %	4.2 %	6.4 %	14.3 %	15.3 %	N/A

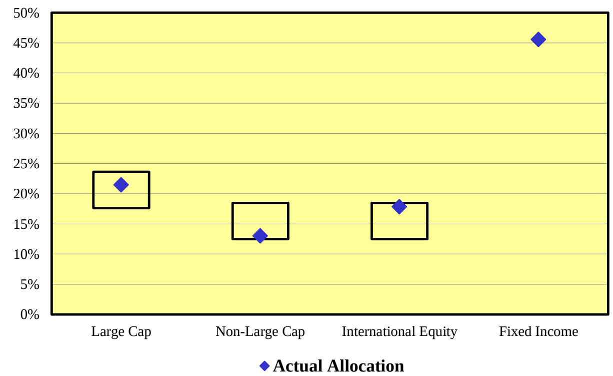
[1]Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

WVIMB Investment Pools
Periods Ending September 30, 2005

Asset Allocation



Pool Allocation



Investment Pools	Asset Values (000's)	Month	Qtr	YTD	1 Year	3 Years	5 Years
		Index Returns (Blue)			*Actual Returns (Black)*		
Large Cap Equity							
Large Cap	$1,644,926	1.1 %	4.2 %	5.1 %	14.2 %	16.5 %	(1.5)%
S&P 500		0.8 %	3.6 %	2.8 %	12.3 %	16.7 %	(1.5)%
Non-Large Cap Equity							
Total Non-Large Cap	$996,959	1.2 %	6.1 %	9.6 %	22.4 %	25.5 %	11.4 %
Russell 2500		0.5 %	4.9 %	6.2 %	21.3 %	24.9 %	7.9 %
Total Domestic Equity	$2,641,885	1.2 %	4.9 %	6.6 %	17.1 %	20.1 %	3.2 %
Domestic Index		0.7 %	4.2 %	4.3 %	16.1 %	20.3 %	2.1 %
Russell 3000		0.9 %	4.0 %	4.0 %	14.6 %	18.1 %	(0.7)%
International Equity							
Total International	$1,366,001	4.8 %	11.1 %	12.9 %	29.1 %	23.7 %	6.3 %
MSCI All Country World Free EX US		5.2 %	11.8 %	12.2 %	29.5 %	27.2 %	4.8 %
Total Global Equity	$4,007,886	2.4 %	6.9 %	8.7 %	21.0 %	21.3 %	4.2 %
Global Index		2.0 %	6.4 %	6.6 %	20.0 %	22.3 %	3.0 %
Fixed Income							
Total Fixed Income	$3,487,598	(0.6)%	0.1 %	2.8 %	4.5 %	6.2 %	8.3 %
Lehman Aggregate		(1.0)%	(0.7)%	1.8 %	2.8 %	4.0 %	6.6 %
Cash							
Short Term	$156,577	0.3 %	0.9 %	2.2 %	2.7 %	1.7 %	2.5 %
Salomon 90 Day T-Bill + 15 bps [1]		0.3 %	0.8 %	2.2 %	2.7 %	1.7 %	2.6 %
Total Investment Pools	$7,652,061						

[1]From inception-June 2002 100% Salomon 180 Day T-Bill, July 2002-current period 100% Salomon 90 Day T-Bill + 15bps.
Returns are net of manager fees. Returns shorter than 1 year are unannualized.