West Virginia Investment Management Board
Periods Ending October 31, 2005

WVIMB Fund Assets
$7,511,130,321

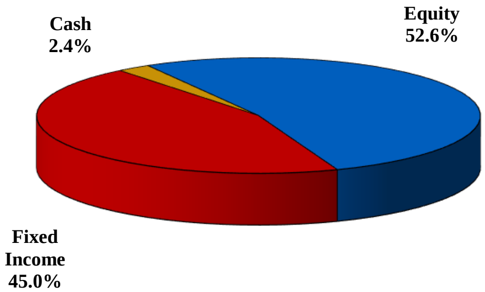
Pension Assets	Insurance Assets	Endowment Assets
$5,559,352,730	$1,609,898,461	$341,879,130
74.0 %	21.4%	4.6 %

Assets	Asset Values	Month Investment Earnings	Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans [1]								
Pension Assets								
Public Employees' Retirement System	$3,443,808,914	($81,261,300)	(2.3)%	(0.5)%	3.8 %	10.1 %	13.3 %	5.7 %
Teachers' Retirement System	1,581,454,923	(37,323,822)	(2.3)%	(0.5)%	3.8 %	10.1 %	13.1 %	5.6 %
Public Safety Retirement System	361,146,509	(8,742,638)	(2.4)%	(0.4)%	3.7 %	10.1 %	13.5 %	6.0 %
Judges' Retirement System	76,307,696	(1,796,876)	(2.3)%	(0.5)%	3.9 %	10.1 %	13.3 %	5.7 %
State Police Retirement System	26,517,794	(613,482)	(2.3)%	(0.5)%	3.9 %	10.0 %	13.2 %	5.7 %
Deputy Sheriffs' Retirement System	70,116,894	(1,633,848)	(2.3)%	(0.5)%	3.8 %	10.1 %	13.3 %	5.8 %
Insurance Assets								
Workers' Compensation Fund	1,080,645,885	(13,385,556)	(1.3)%	(0.3)%	1.8 %	3.5 %	N/A	N/A
Pneumoconiosis	248,097,380	(3,713,842)	(1.5)%	(0.3)%	2.4 %	4.9 %	8.4 %	7.0 %
Workers' Compensation EELF	28,833,798	(535,454)	(1.8)%	(0.4)%	3.0 %	7.2 %	10.3 %	5.8 %
Board of Risk & Insurance Mgmt.	102,170,164	(1,765,744)	(1.7)%	(0.1)%	2.7 %	N/A	N/A	N/A
Public Employees' Insurance Agency	150,151,234	(2,037,820)	(1.3)%	(0.1)%	N/A	N/A	N/A	N/A
Endowment Assets								
Wildlife Fund	35,145,939	(824,261)	(2.3)%	(0.5)%	3.8 %	10.1 %	13.5 %	7.8 %
Prepaid Tuition Trust	88,716,732	(2,082,591)	(2.3)%	(0.5)%	3.8 %	10.1 %	13.4 %	6.1 %
Prepaid Tuition Trust Escrow	1,045,232	(12,268)	(1.2)%	(0.2)%	1.6 %	1.8 %	N/A	N/A
Tobacco Settlement Trust	216,971,227	(5,141,526)	(2.3)%	(0.5)%	3.9 %	10.3 %	13.5 %	N/A

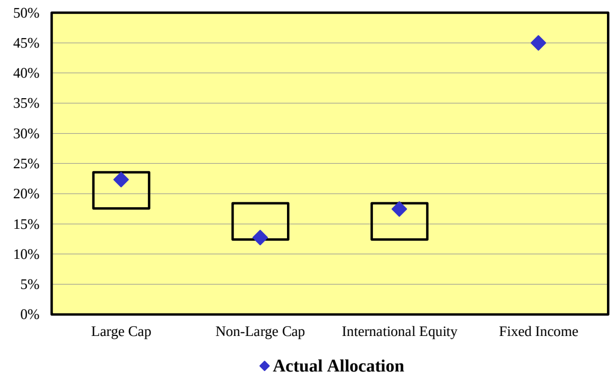
[1]Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

WVIMB Investment Pools
Periods Ending October 31, 2005

Asset Allocation



Pool Allocation



Investment Pools	Asset Values (000's)	Month	Qtr	YTD	1 Year	3 Years	5 Years
		Index Returns (Blue)			*Actual Returns (Black)*		
Large Cap Equity							
Large Cap	$1,678,692	(1.8)%	(1.4)%	3.2 %	11.2 %	13.0 %	(1.7)%
S&P 500		(1.7)%	(1.8)%	1.1 %	8.7 %	12.9 %	(1.7)%
Non-Large Cap Equity							
Total Non-Large Cap	$958,629	(3.9)%	(3.4)%	5.4 %	16.1 %	22.6 %	11.0 %
Russell 2500		(3.1)%	(4.0)%	2.9 %	14.9 %	22.3 %	7.9 %
Total Domestic Equity	$2,637,321	(2.6)%	(2.1)%	3.9 %	12.9 %	17.0 %	3.0 %
Domestic Index		(2.3)%	(2.8)%	1.9 %	11.4 %	16.9 %	1.9 %
Russell 3000		(1.9)%	(1.9)%	2.1 %	10.6 %	14.4 %	(0.8)%
International Equity							
Total International	$1,314,292	(3.8)%	2.7 %	8.6 %	21.1 %	20.6 %	6.2 %
MSCI All Country World Free EX US		(3.6)%	3.9 %	8.1 %	20.6 %	23.5 %	4.7 %
Total Global Equity	$3,951,612	(3.0)%	(0.6)%	5.4 %	15.6 %	18.1 %	3.9 %
Global Index		(2.7)%	(0.8)%	3.8 %	14.1 %	18.9 %	2.8 %
Fixed Income							
Total Fixed Income	$3,383,389	(1.2)%	(0.2)%	1.7 %	2.4 %	6.2 %	7.9 %
Lehman Aggregate		(0.8)%	(0.6)%	1.0 %	1.1 %	3.8 %	6.3 %
Cash							
Short Term	$182,118	0.3 %	0.9 %	2.5 %	2.8 %	1.8 %	2.5 %
Salomon 90 Day T-Bill + 15 bps [1]		0.3 %	0.9 %	2.5 %	2.8 %	1.8 %	2.6 %
Total Investment Pools	$7,517,119						

[1]From inception-June 2002 100% Salomon 180 Day T-Bill, July 2002-current period 100% Salomon 90 Day T-Bill + 15bps.
Returns are net of manager fees. Returns shorter than 1 year are unannualized.