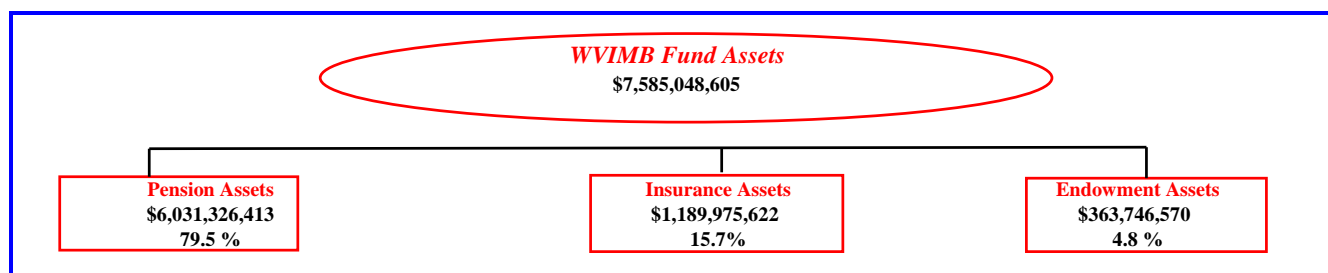


West Virginia Investment Management Board
Periods Ending January 31, 2006



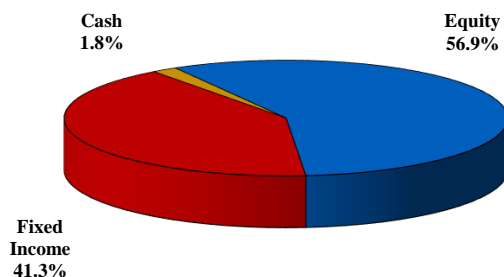
Assets	Asset Values	Month Investment Earnings	Month						
			Month	Qtr	YTD	1 Year	3 Years	5 Years	
Participant Plans¹									
<u>Pension Assets</u>									
Public Employees' Retirement System	\$3,707,469,104	\$114,956,425	3.2 %	7.6 %	3.2 %	12.5 %	16.0 %	6.6 %	
Teachers' Retirement System	1,692,247,411	53,032,696	3.2 %	7.6 %	3.2 %	12.5 %	15.9 %	6.5 %	
Public Safety Retirement System	443,800,351	13,395,835	3.1 %	7.3 %	3.1 %	12.2 %	16.2 %	6.8 %	
Judges' Retirement System	82,498,355	2,544,820	3.2 %	7.5 %	3.2 %	12.5 %	16.0 %	6.6 %	
State Police Retirement System	29,297,180	883,220	3.1 %	7.4 %	3.1 %	12.4 %	15.9 %	6.5 %	
Deputy Sheriffs' Retirement System	76,014,012	2,314,998	3.1 %	7.5 %	3.1 %	12.4 %	16.0 %	6.6 %	
<u>Insurance Assets</u>									
Workers' Compensation Old Fund	665,283,731	6,467,947	1.0 %	N/A	1.0 %	N/A	N/A	N/A	N/A
Workers' Comp. Self-Insured Guaranty Risk Pool	1,254,062	4,062	0.3 %	N/A	0.3 %	N/A	N/A	N/A	N/A
Workers' Comp. Uninsured Employers Fund	5,016,249	16,249	0.3 %	N/A	0.3 %	N/A	N/A	N/A	N/A
Pneumoconiosis	256,892,461	3,310,513	1.3 %	N/A	1.3 %	N/A	N/A	N/A	N/A
Board of Risk & Insurance Mgmt.	106,165,808	1,370,394	1.3 %	3.9 %	1.3 %	6.7 %	N/A	N/A	N/A
Public Employees' Insurance Agency	155,363,311	1,702,935	1.1 %	3.5 %	1.1 %	N/A	N/A	N/A	N/A
<u>Endowment Assets</u>									
Wildlife Fund	34,922,042	1,024,405	3.0 %	7.3 %	3.0 %	12.2 %	16.2 %	8.5 %	
Prepaid Tuition Trust	93,747,763	2,838,223	3.1 %	7.4 %	3.1 %	12.3 %	16.1 %	6.9 %	
Prepaid Tuition Trust Escrow	1,571,037	5,782	0.4 %	1.9 %	0.4 %	3.1 %	N/A	N/A	
Tobacco Settlement Trust	233,505,728	7,229,376	3.2 %	7.6 %	3.2 %	12.7 %	16.2 %	N/A	

¹Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

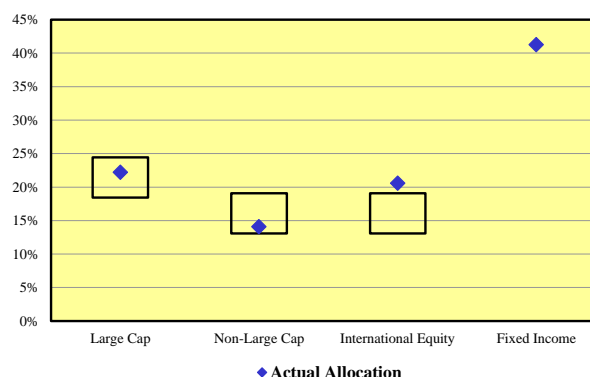
WVIMB Investment Pools

Periods Ending January 31, 2006

Asset Allocation



Pool Allocation



<i>Investment Pools</i>		Asset Values (000's)	<i>Index Returns (Blue)</i>			<i>Actual Returns (Black)</i>		
			Month	Qtr	YTD	1 Year	3 Years	5 Years
Large Cap Equity								
	Large Cap	\$1,688,692	3.1 %	7.6 %	3.1 %	13.1 %	17.4 %	0.4 %
	<i>S&P 500</i>		2.7 %	6.6 %	2.7 %	10.4 %	16.4 %	0.4 %
Non-Large Cap Equity								
	Total Non-Large Cap	\$1,070,712	6.1 %	11.6 %	6.1 %	20.3 %	26.9 %	12.0 %
	<i>Russell 2500</i>		7.1 %	12.5 %	7.1 %	19.8 %	27.0 %	9.9 %
	Total Domestic Equity	\$2,759,404	4.3 %	9.1 %	4.3 %	15.6 %	21.2 %	4.7 %
	<i>Domestic Index</i>		4.6 %	9.1 %	4.6 %	14.4 %	20.9 %	4.1 %
	<i>Russell 3000</i>		3.3 %	7.5 %	3.3 %	12.7 %	18.2 %	1.6 %
International Equity								
	Total International	\$1,562,105	5.9 %	14.5 %	5.9 %	25.2 %	27.9 %	8.1 %
	<i>MSCI All Country World Free EX US</i>		7.0 %	15.9 %	7.0 %	27.5 %	30.6 %	7.8 %
	Total Global Equity	\$4,321,509	4.9 %	11.0 %	4.9 %	18.8 %	23.4 %	5.8 %
	<i>Global Index</i>		5.3 %	11.1 %	5.3 %	18.3 %	23.8 %	5.3 %
Fixed Income								
	Total Fixed Income	\$3,133,079	0.4 %	2.2 %	0.4 %	3.4 %	5.6 %	7.1 %
	<i>Lehman Aggregate</i>		0.0 %	1.4 %	0.0 %	1.8 %	3.6 %	5.5 %
Cash								
	Short Term	\$139,133	0.3 %	1.0 %	0.3 %	3.4 %	1.9 %	2.3 %
	<i>Salomon 90 Day T-Bill + 15 bps¹</i>		0.3 %	1.0 %	0.3 %	3.3 %	2.0 %	2.5 %
	Total Investment Pools	\$7,593,721						

¹From inception-June 2002 100% Salomon 180 Day T-Bill, July 2002-current period 100% Salomon 90 Day T-Bill + 15bps. Returns are net of manager fees. Returns shorter than 1 year are unannualized.