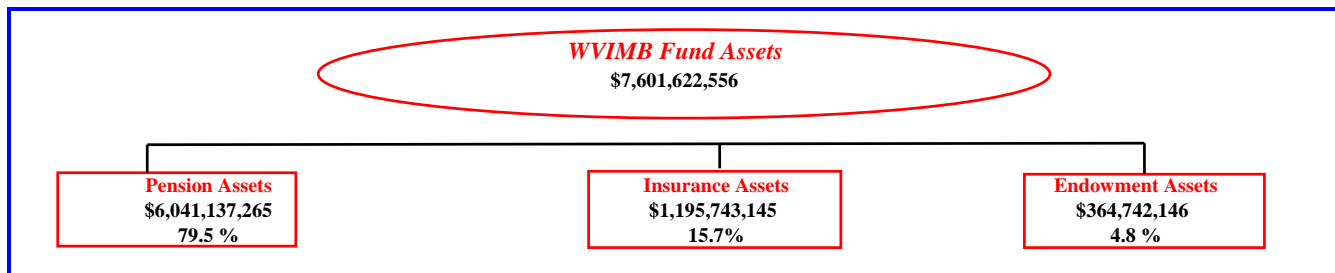


West Virginia Investment Management Board
Periods Ending February 28, 2006



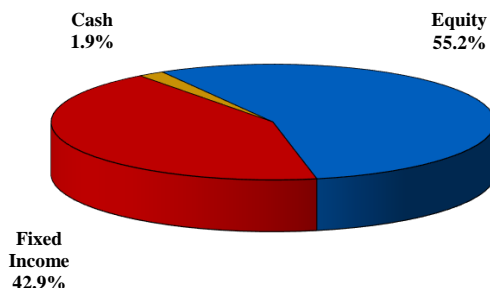
Assets	Asset Values	Month Investment Earnings	Month						
			Month	Qtr	YTD	1 Year	3 Years	5 Years	
Participant Plans¹									
<u>Pension Assets</u>									
Public Employees' Retirement System	\$3,712,358,188	\$8,644,088	0.2 %	5.1 %	3.4 %	10.9 %	16.3 %	7.4 %	
Teachers' Retirement System	1,694,674,928	4,347,517	0.3 %	5.2 %	3.5 %	10.9 %	16.2 %	7.4 %	
Public Safety Retirement System	443,247,178	1,111,827	0.2 %	5.0 %	3.4 %	10.5 %	16.5 %	7.7 %	
Judges' Retirement System	84,814,864	206,508	0.2 %	5.1 %	3.4 %	10.9 %	16.3 %	7.4 %	
State Police Retirement System	29,586,073	73,891	0.2 %	5.1 %	3.4 %	10.8 %	16.1 %	7.3 %	
Deputy Sheriffs' Retirement System	76,456,034	187,023	0.2 %	5.1 %	3.4 %	10.8 %	16.3 %	7.4 %	
<u>Insurance Assets</u>									
Workers' Compensation Old Fund	668,961,240	3,677,507	0.6 %	N/A	1.5 %	N/A	N/A	N/A	
Workers' Comp. Self-Insured Guaranty Risk Pool	1,258,290	4,228	0.3 %	N/A	0.7 %	N/A	N/A	N/A	
Workers' Comp. Uninsured Employers Fund	5,033,160	16,911	0.3 %	N/A	0.7 %	N/A	N/A	N/A	
Pneumoconiosis	257,641,912	1,251,767	0.5 %	N/A	1.8 %	N/A	N/A	N/A	
Board of Risk & Insurance Mgmt.	106,697,829	532,022	0.5 %	3.2 %	1.8 %	6.6 %	N/A	N/A	
Public Employees' Insurance Agency	156,150,714	787,405	0.5 %	2.9 %	1.6 %	N/A	N/A	N/A	
<u>Endowment Assets</u>									
Wildlife Fund	35,089,187	86,011	0.2 %	4.9 %	3.2 %	10.7 %	16.5 %	8.6 %	
Prepaid Tuition Trust	93,979,063	231,299	0.2 %	5.1 %	3.4 %	10.8 %	16.4 %	7.7 %	
Prepaid Tuition Trust Escrow	1,580,905	9,869	0.6 %	2.0 %	1.0 %	4.1 %	N/A	N/A	
Tobacco Settlement Trust	234,092,991	587,258	0.2 %	5.2 %	3.5 %	11.1 %	16.4 %	N/A	

¹Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

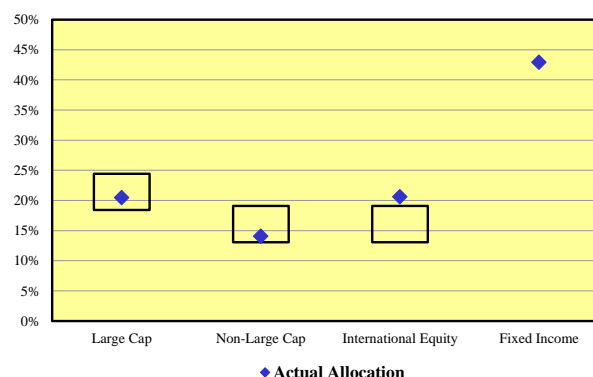
WVIMB Investment Pools

Periods Ending February 28, 2006

Asset Allocation



Pool Allocation



<i>Investment Pools</i>		Asset Values (000's)	<i>Index Returns (Blue)</i>			<i>Actual Returns (Black)</i>		
			Month	Qtr	YTD	1 Year	3 Years	5 Years
Large Cap Equity								
	Large Cap	\$1,557,162	(0.5)%	3.0 %	2.6 %	10.1 %	17.8 %	2.2 %
	<i>S&P 500</i>		0.3 %	3.0 %	2.9 %	8.4 %	17.1 %	2.4 %
Non-Large Cap Equity								
	Total Non-Large Cap	\$1,069,020	(0.2)%	6.6 %	5.8 %	17.2 %	28.3 %	12.7 %
	<i>Russell 2500</i>		(0.1)%	7.2 %	7.0 %	17.0 %	28.0 %	11.4 %
	Total Domestic Equity	\$2,626,182	(0.4)%	4.4 %	3.8 %	12.6 %	22.0 %	6.1 %
	<i>Domestic Index</i>		0.1 %	4.8 %	4.7 %	12.1 %	21.7 %	5.9 %
	<i>Russell 3000</i>		0.2 %	3.6 %	3.5 %	10.4 %	18.9 %	3.6 %
International Equity								
	Total International	\$1,570,143	0.5 %	11.6 %	6.4 %	20.4 %	28.9 %	9.4 %
	<i>MSCI All Country World Free EX US</i>		(0.3)%	11.8 %	6.7 %	21.1 %	31.4 %	9.5 %
	Total Global Equity	\$4,196,325	(0.1)%	6.9 %	4.8 %	15.2 %	24.3 %	7.2 %
	<i>Global Index</i>		(0.0)%	6.9 %	5.3 %	14.8 %	24.6 %	7.1 %
Fixed Income								
	Total Fixed Income	\$3,263,841	0.6 %	2.2 %	1.0 %	4.4 %	5.1 %	7.0 %
	<i>Lehman Aggregate</i>		0.3 %	1.3 %	0.3 %	2.7 %	3.2 %	5.4 %
Cash								
	Short Term	\$145,250	0.3 %	1.0 %	0.6 %	3.5 %	2.0 %	2.3 %
	<i>Salomon 90 Day T-Bill + 15 bps¹</i>		0.3 %	1.0 %	0.7 %	3.5 %	2.1 %	2.4 %
	Total Investment Pools	\$7,605,416						

¹From inception-June 2002 100% Salomon 180 Day T-Bill, July 2002-current period 100% Salomon 90 Day T-Bill + 15bps. Returns are net of manager fees. Returns shorter than 1 year are unannualized.