West Virginia Investment Management Board
Periods Ending March 31, 2006

WVIMB Fund Assets
$7,627,971,627

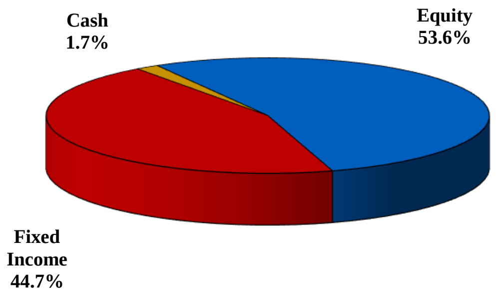
Pension Assets	Insurance Assets	Endowment Assets
$6,089,340,590	$1,170,544,812	$368,086,225
79.8 %	15.3%	4.8 %

Assets	Asset Values	Month Investment Earnings	Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans [1]								
Pension Assets								
Public Employees' Retirement System	$3,742,033,181	$33,474,995	0.9 %	4.4 %	4.4 %	13.7 %	16.7 %	8.4 %
Teachers' Retirement System	1,708,970,031	15,595,102	0.9 %	4.4 %	4.4 %	13.7 %	16.6 %	8.3 %
Public Safety Retirement System	445,465,092	3,932,914	0.9 %	4.3 %	4.3 %	13.3 %	16.9 %	8.6 %
Judges' Retirement System	85,359,093	754,228	0.9 %	4.4 %	4.4 %	13.7 %	16.7 %	8.4 %
State Police Retirement System	30,150,700	264,626	0.9 %	4.3 %	4.3 %	13.6 %	16.5 %	8.3 %
Deputy Sheriffs' Retirement System	77,362,493	686,459	0.9 %	4.3 %	4.3 %	13.7 %	16.7 %	8.4 %
Insurance Assets								
Workers' Compensation Old Fund	647,627,857	(5,261,384)	(0.8)%	0.7 %	0.7 %	N/A	N/A	N/A
Workers' Comp. Self-Insured Guaranty Risk Pool	1,263,432	5,142	0.4 %	1.1 %	1.1 %	N/A	N/A	N/A
Workers' Comp. Uninsured Employers Fund	5,053,728	20,569	0.4 %	1.1 %	1.1 %	N/A	N/A	N/A
Pneumoconiosis	255,351,723	(1,340,189)	(0.5)%	1.3 %	1.3 %	N/A	N/A	N/A
Board of Risk & Insurance Mgmt.	106,055,325	(642,504)	(0.6)%	1.2 %	1.2 %	7.4 %	N/A	N/A
Public Employees' Insurance Agency	155,192,747	(957,968)	(0.6)%	1.0 %	1.0 %	N/A	N/A	N/A
Endowment Assets								
Wildlife Fund	35,549,031	305,973	0.9 %	4.1 %	4.1 %	13.5 %	16.8 %	8.9 %
Prepaid Tuition Trust	94,798,517	819,453	0.9 %	4.3 %	4.3 %	13.5 %	16.8 %	8.6 %
Prepaid Tuition Trust Escrow	1,559,623	(21,281)	(1.4)%	(0.4)%	(0.4)%	3.6 %	N/A	N/A
Tobacco Settlement Trust	236,179,054	2,086,062	0.9 %	4.4 %	4.4 %	13.9 %	16.8 %	N/A

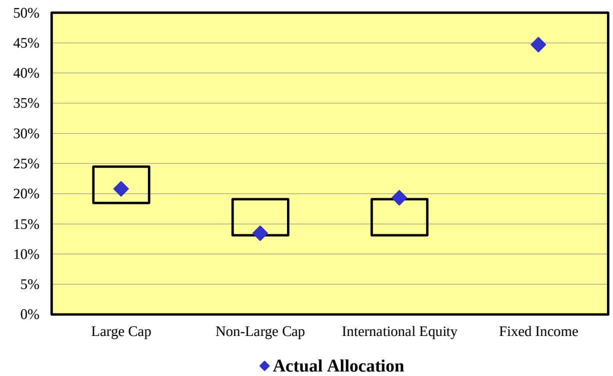
[1] Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

WVIMB Investment Pools
Periods Ending March 31, 2006

Asset Allocation



Pool Allocation



Investment Pools	Asset Values (000's)	Month	Qtr	YTD	1 Year	3 Years	5 Years
		Index Returns (Blue)			*Actual Returns (Black)*		
Large Cap Equity							
Large Cap	$1,590,076	1.4 %	4.1 %	4.1 %	13.2 %	18.0 %	3.9 %
S&P 500		1.2 %	4.2 %	4.2 %	11.7 %	17.2 %	4.0 %
Non-Large Cap Equity							
Total Non-Large Cap	$1,027,269	3.0 %	9.1 %	9.1 %	22.9 %	29.4 %	14.4 %
Russell 2500		3.9 %	11.1 %	11.1 %	24.0 %	29.2 %	13.5 %
Total Domestic Equity	$2,617,345	2.1 %	6.0 %	6.0 %	16.7 %	22.6 %	7.8 %
Domestic Index		2.4 %	7.2 %	7.2 %	16.9 %	22.3 %	7.8 %
Russell 3000		1.7 %	5.3 %	5.3 %	14.3 %	19.1 %	5.3 %
International Equity							
Total International	$1,475,798	3.0 %	9.7 %	9.7 %	27.9 %	30.8 %	11.7 %
MSCI All Country World Free EX US		2.9 %	9.8 %	9.8 %	28.1 %	33.5 %	11.8 %
Total Global Equity	$4,093,143	2.4 %	7.3 %	7.3 %	20.5 %	25.2 %	9.1 %
Global Index		2.5 %	7.9 %	7.9 %	20.3 %	25.6 %	9.0 %
Fixed Income							
Total Fixed Income	$3,410,893	(1.3)%	(0.4)%	(0.4)%	4.0 %	4.7 %	6.7 %
Lehman Aggregate		(1.0)%	(0.6)%	(0.6)%	2.3 %	2.9 %	5.1 %
Cash							
Short Term	$128,150	0.4 %	1.0 %	1.0 %	3.7 %	2.1 %	2.3 %
Salomon 90 Day T-Bill + 15 bps [1]		0.4 %	1.1 %	1.1 %	3.6 %	2.2 %	2.4 %
Total Investment Pools	$7,632,186						

[1]From inception-June 2002 100% Salomon 180 Day T-Bill, July 2002-current period 100% Salomon 90 Day T-Bill + 15bps.
Returns are net of manager fees. Returns shorter than 1 year are unannualized.