West Virginia Investment Management Board
Periods Ending April 30, 2006

WVIMB Fund Assets
$7,907,150,271

Pension Assets	Insurance Assets	Endowment Assets
$6,362,199,006	**$1,171,130,901**	**$373,820,364**
80.5 %	**14.8%**	**4.7 %**

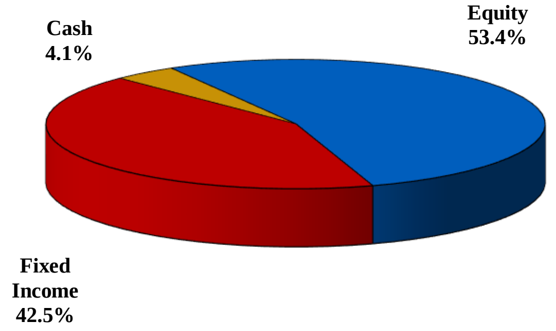
Assets	Asset Values	Month Investment Earnings	Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans [1]								
Pension Assets								
Public Employees' Retirement System	$3,794,625,902	$56,142,720	1.5 %	2.6 %	5.9 %	16.6 %	15.0 %	7.9 %
Teachers' Retirement System	1,910,374,725	26,124,694	1.5 %	2.7 %	6.0 %	16.6 %	14.8 %	7.8 %
Public Safety Retirement System	461,239,855	6,499,762	1.5 %	2.6 %	5.8 %	16.3 %	15.1 %	8.2 %
Judges' Retirement System	86,378,011	1,269,920	1.5 %	2.6 %	5.9 %	16.5 %	14.9 %	7.9 %
State Police Retirement System	30,907,418	446,719	1.5 %	2.6 %	5.8 %	16.3 %	14.8 %	7.8 %
Deputy Sheriffs' Retirement System	78,673,095	1,154,603	1.5 %	2.7 %	5.9 %	16.5 %	15.0 %	7.9 %
Insurance Assets								
Workers' Compensation Old Fund	647,281,360	737,504	0.1 %	(0.1)%	0.8 %	N/A	N/A	N/A
Workers' Comp. Self-Insured Guaranty Risk Pool	1,267,974	4,542	0.4 %	1.1 %	1.4 %	N/A	N/A	N/A
Workers' Comp. Uninsured Employers Fund	5,071,895	18,167	0.4 %	1.1 %	1.4 %	N/A	N/A	N/A
Pneumoconiosis	255,446,219	929,995	0.4 %	0.3 %	1.6 %	N/A	N/A	N/A
Board of Risk & Insurance Mgmt.	106,452,065	396,740	0.4 %	0.3 %	1.6 %	7.8 %	N/A	N/A
Public Employees' Insurance Agency	155,611,388	418,640	0.3 %	0.2 %	1.3 %	N/A	N/A	N/A
Endowment Assets								
Wildlife Fund	36,165,335	508,334	1.4 %	2.6 %	5.6 %	16.2 %	15.1 %	8.8 %
Prepaid Tuition Trust	96,155,579	1,357,061	1.4 %	2.6 %	5.8 %	16.3 %	15.0 %	8.1 %
Prepaid Tuition Trust Escrow	1,555,267	(4,357)	(0.3)%	(1.0)%	(0.6)%	2.0 %	N/A	N/A
Tobacco Settlement Trust	239,944,183	3,680,801	1.6 %	2.7 %	6.0 %	16.8 %	15.3 %	N/A

[1] Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

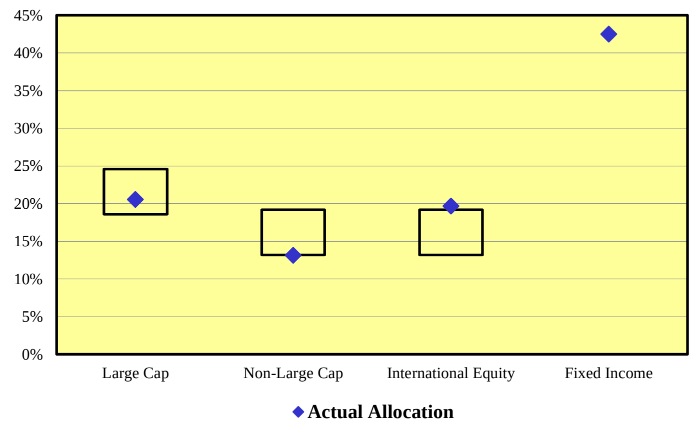
WVIMB Investment Pools

Periods Ending April 30, 2006

Asset Allocation



Pool Allocation



Investment Pools	Asset Values (000's)	Month	Qtr	YTD	1 Year	3 Years	5 Years
		Index Returns (Blue)			*Actual Returns (Black)*		
Large Cap Equity							
Large Cap	$1,625,919	0.9 %	1.9 %	5.0 %	16.2 %	15.2 %	2.5 %
S&P 500		1.3 %	2.9 %	5.6 %	15.4 %	14.7 %	2.7 %
Non-Large Cap Equity							
Total Non-Large Cap	$1,040,661	1.3 %	4.1 %	10.5 %	29.9 %	25.9 %	12.9 %
Russell 2500		0.4 %	4.2 %	11.5 %	30.3 %	25.7 %	11.7 %
Total Domestic Equity	$2,666,580	1.1 %	2.7 %	7.1 %	21.2 %	19.5 %	6.4 %
Domestic Index		0.9 %	3.4 %	8.1 %	21.7 %	19.4 %	6.3 %
Russell 3000		1.1 %	3.0 %	6.5 %	18.1 %	16.5 %	3.9 %
International Equity							
Total International	$1,557,016	5.5 %	9.2 %	15.6 %	37.7 %	29.1 %	11.9 %
MSCI All Country World Free EX US		5.2 %	7.9 %	15.4 %	38.1 %	31.7 %	11.4 %
Total Global Equity	$4,223,596	2.7 %	5.0 %	10.1 %	26.8 %	22.6 %	8.2 %
Global Index		2.2 %	4.8 %	10.3 %	26.5 %	23.0 %	7.9 %
Fixed Income							
Total Fixed Income	$3,362,026	(0.3)%	(1.0)%	(0.6)%	2.3 %	4.0 %	6.8 %
Lehman Aggregate		(0.2)%	(0.8)%	(0.8)%	0.7 %	2.6 %	5.2 %
Cash							
Short Term	$326,270	0.4 %	1.1 %	1.4 %	3.9 %	2.2 %	2.3 %
Salomon 90 Day T-Bill + 15 bps [1]		0.4 %	1.1 %	1.4 %	3.8 %	2.3 %	2.4 %
Total Investment Pools	$7,911,891						

[1] From inception-June 2002 100% Salomon 180 Day T-Bill, July 2002-current period 100% Salomon 90 Day T-Bill + 15bps.
Returns are net of manager fees. Returns shorter than 1 year are unannualized.