West Virginia Investment Management Board
Periods Ending June 30, 2006

WVIMB Fund Assets
$7,971,876,901

Pension Assets	Insurance Assets	Endowment Assets
$6,421,534,037	$1,161,032,045	$389,310,819
80.6 %	14.6%	4.9 %

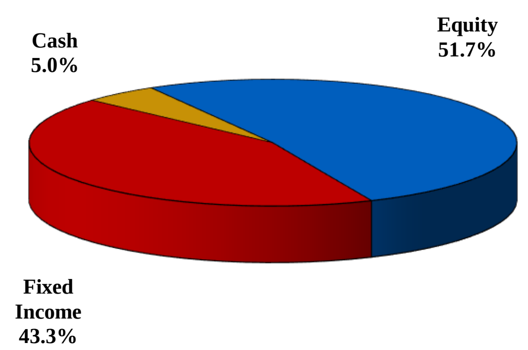
Assets	Asset Values	Month Investment Earnings	Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans [1]								
Pension Assets								
Public Employees' Retirement System	$3,696,026,765	($4,568,364)	(0.1)%	(1.1)%	3.2 %	9.5 %	11.8 %	7.3 %
Teachers' Retirement System	2,079,390,647	(2,272,599)	(0.1)%	(1.1)%	3.2 %	9.6 %	11.7 %	7.2 %
Public Safety Retirement System	452,366,363	(602,111)	(0.1)%	(1.2)%	3.0 %	9.2 %	11.8 %	7.5 %
Judges' Retirement System	85,931,787	(103,901)	(0.1)%	(1.1)%	3.2 %	9.3 %	11.7 %	7.3 %
State Police Retirement System	30,743,921	(38,069)	(0.1)%	(1.1)%	3.1 %	9.2 %	11.6 %	7.2 %
Deputy Sheriffs' Retirement System	77,074,554	(95,730)	(0.1)%	(1.1)%	3.2 %	9.4 %	11.7 %	7.3 %
Insurance Assets								
Workers' Compensation Old Fund	643,605,641	326,651	0.0 %	(0.5)%	0.3 %	N/A	N/A	N/A
Workers' Comp. Self-Insured Guaranty Risk Pool	1,278,624	5,154	0.4 %	1.2 %	2.3 %	N/A	N/A	N/A
Workers' Comp. Uninsured Employers Fund	5,114,497	20,616	0.4 %	1.2 %	2.3 %	N/A	N/A	N/A
Pneumoconiosis	250,937,339	304,781	0.1 %	(0.5)%	0.7 %	N/A	N/A	N/A
Board of Risk & Insurance Mgmt.	105,465,485	123,832	0.1 %	(0.6)%	0.6 %	3.6 %	N/A	N/A
Public Employees' Insurance Agency	154,630,459	252,038	0.2 %	(0.4)%	0.6 %	N/A	N/A	N/A
Endowment Assets								
Wildlife Fund	35,292,070	(47,637)	(0.1)%	(1.2)%	2.9 %	9.1 %	11.8 %	8.2 %
Prepaid Tuition Trust	93,627,343	(128,091)	(0.1)%	(1.2)%	3.0 %	9.1 %	11.8 %	7.4 %
Prepaid Tuition Trust Escrow	1,553,341	3,555	0.2 %	(0.4)%	(0.8)%	(0.3)%	N/A	N/A
Revenue Shortfall Reserve Fund	24,225,529	72,129	N/A	N/A	N/A	N/A	N/A	N/A
Revenue Shortfall Reserve Fund - Part B	234,612,536	(285,135)	N/A	N/A	N/A	N/A	N/A	N/A

[1] Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

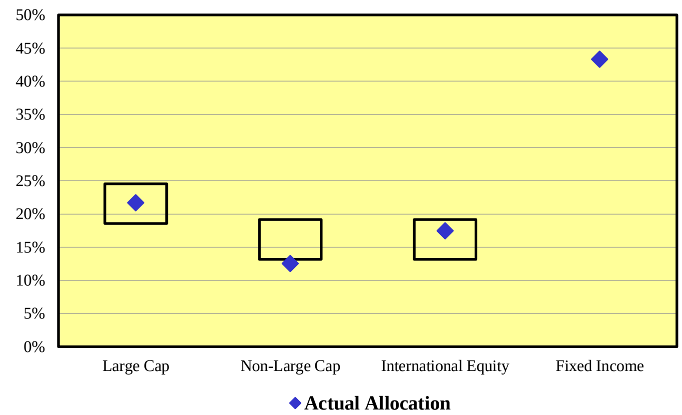
WVIMB Investment Pools

Periods Ending June 30, 2006

Asset Allocation



Pool Allocation



Investment Pools	Asset Values (000's)	Month	Qtr	YTD	1 Year	3 Years	5 Years
		Index Returns (Blue)			*Actual Returns (Black)*		
Large Cap Equity							
Large Cap	$1,729,001	0.2 %	(1.8)%	2.2 %	9.1 %	12.0 %	2.4 %
S&P 500		0.1 %	(1.4)%	2.7 %	8.6 %	11.2 %	2.5 %
Non-Large Cap Equity							
Total Non-Large Cap	$1,001,402	(0.0)%	(2.6)%	6.2 %	14.0 %	19.8 %	10.9 %
Russell 2500		0.0 %	(4.3)%	6.3 %	13.5 %	19.2 %	9.7 %
Total Domestic Equity	$2,730,403	0.1 %	(2.1)%	3.7 %	11.0 %	15.1 %	5.7 %
Domestic Index		0.1 %	(2.7)%	4.3 %	10.8 %	14.6 %	5.5 %
Russell 3000		0.2 %	(2.0)%	3.2 %	9.6 %	12.6 %	3.5 %
International Equity							
Total International	$1,393,229	(1.3)%	(1.1)%	8.5 %	25.3 %	22.9 %	11.0 %
MSCI All Country World Free EX US		(0.1)%	0.2 %	10.0 %	28.4 %	25.8 %	11.9 %
Total Global Equity	$4,123,632	(0.4)%	(1.7)%	5.5 %	15.8 %	17.7 %	7.4 %
Global Index		0.0 %	(1.8)%	6.0 %	15.9 %	17.9 %	7.3 %
Fixed Income							
Total Fixed Income	$3,454,031	0.2 %	(0.4)%	(0.8)%	(0.0)%	3.0 %	6.5 %
Lehman Aggregate		0.2 %	(0.1)%	(0.7)%	(0.8)%	2.1 %	5.0 %
Cash							
Short Term	$397,933	0.4 %	1.2 %	2.3 %	4.2 %	2.4 %	2.3 %
Salomon 90 Day T-Bill + 15 bps [1]		0.4 %	1.2 %	2.3 %	4.1 %	2.5 %	2.4 %
Total Investment Pools	$7,975,596						

[1]From inception-June 2002 100% Salomon 180 Day T-Bill, July 2002-current period 100% Salomon 90 Day T-Bill + 15bps.
Returns are net of manager fees. Returns shorter than 1 year are unannualized.