West Virginia Investment Management Board
Periods Ending July 31, 2006

WVIMB Fund Assets
$7,988,405,473

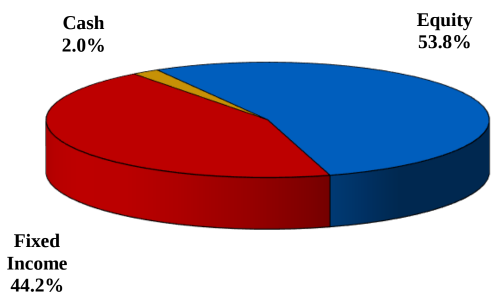
Pension Assets	Insurance Assets	Endowment Assets
$6,424,310,656	$1,172,621,434	$391,473,383
80.4 %	14.7%	4.9 %

Assets	Asset Values	Month Investment Earnings	Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans [1]								
Pension Assets								
Public Employees' Retirement System	$3,711,049,546	$22,622,781	0.6 %	(2.0)%	3.8 %	7.7 %	12.0 %	7.4 %
Teachers' Retirement System	2,065,484,896	10,974,250	0.5 %	(2.1)%	3.8 %	7.7 %	11.9 %	7.3 %
Public Safety Retirement System	452,877,441	2,411,076	0.5 %	(2.1)%	3.6 %	7.4 %	12.0 %	7.6 %
Judges' Retirement System	86,116,743	464,957	0.5 %	(2.1)%	3.7 %	7.5 %	11.9 %	7.3 %
State Police Retirement System	31,051,447	167,524	0.5 %	(2.1)%	3.7 %	7.4 %	11.8 %	7.2 %
Deputy Sheriffs' Retirement System	77,730,583	421,029	0.6 %	(2.0)%	3.7 %	7.6 %	11.9 %	7.3 %
Insurance Assets								
Workers' Compensation Old Fund	649,854,847	6,249,206	1.0 %	0.4 %	1.2 %	N/A	N/A	N/A
Workers' Comp. Self-Insured Guaranty Risk Pool	1,285,119	6,495	0.5 %	1.3 %	2.8 %	N/A	N/A	N/A
Workers' Comp. Uninsured Employers Fund	5,140,477	25,980	0.5 %	1.3 %	2.8 %	N/A	N/A	N/A
Pneumoconiosis	252,983,242	3,033,905	1.2 %	0.3 %	1.9 %	N/A	N/A	N/A
Board of Risk & Insurance Mgmt.	106,802,055	1,336,570	1.3 %	0.3 %	1.9 %	4.5 %	N/A	N/A
Public Employees' Insurance Agency	156,555,694	1,925,235	1.3 %	0.6 %	1.9 %	4.1 %	N/A	N/A
Endowment Assets								
Wildlife Fund	35,510,952	191,217	0.5 %	(2.1)%	3.4 %	7.2 %	12.0 %	8.1 %
Prepaid Tuition Trust	94,132,288	504,945	0.5 %	(2.1)%	3.5 %	7.3 %	11.9 %	7.5 %
Prepaid Tuition Trust Escrow	1,578,590	25,250	1.6 %	1.5 %	0.9 %	2.2 %	N/A	N/A
Revenue Shortfall Reserve Fund	24,348,587	123,058	0.5 %	N/A	N/A	N/A	N/A	N/A
Revenue Shortfall Reserve Fund - Part B	235,902,966	1,290,430	0.6 %	N/A	N/A	N/A	N/A	N/A

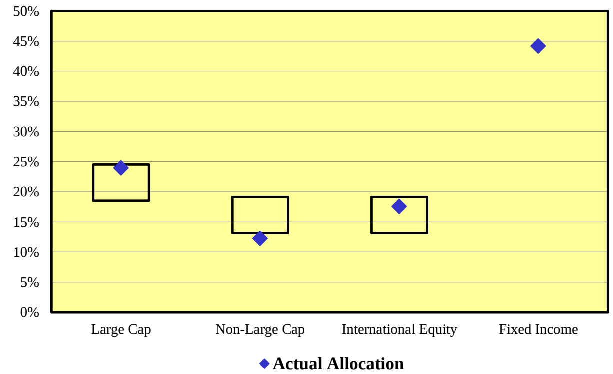
[1]Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

WVIMB Investment Pools
Periods Ending July 31, 2006

Asset Allocation



Pool Allocation



Investment Pools	Asset Values (000's)	*Index Returns (Blue)*			*Actual Returns (Black)*		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
Large Cap Equity							
Large Cap	$1,917,724	0.4 %	(2.4)%	2.5 %	5.5 %	11.3 %	2.6 %
S&P 500		0.6 %	(2.1)%	3.3 %	5.4 %	10.8 %	2.8 %
Non-Large Cap Equity							
Total Non-Large Cap	$980,485	(2.1)%	(5.8)%	4.0 %	5.7 %	17.4 %	10.8 %
Russell 2500		(3.2)%	(7.7)%	3.0 %	3.8 %	15.9 %	9.7 %
Total Domestic Equity	$2,898,209	(0.5)%	(3.6)%	3.2 %	5.7 %	13.8 %	5.8 %
Domestic Index		(1.0)%	(4.5)%	3.2 %	4.8 %	13.0 %	5.6 %
Russell 3000		(0.1)%	(3.1)%	3.1 %	5.2 %	11.7 %	3.9 %
International Equity							
Total International	$1,403,154	0.7 %	(5.6)%	9.2 %	21.1 %	21.9 %	11.7 %
MSCI All Country World Free EX US		1.0 %	(3.7)%	11.1 %	25.1 %	25.1 %	12.6 %
Total Global Equity	$4,301,363	(0.1)%	(4.3)%	5.4 %	10.9 %	16.5 %	7.6 %
Global Index		(0.4)%	(4.3)%	5.6 %	10.6 %	16.6 %	7.7 %
Fixed Income							
Total Fixed Income	$3,532,538	1.6 %	1.5 %	0.9 %	2.5 %	5.4 %	6.2 %
Lehman Aggregate		1.4 %	1.5 %	0.6 %	1.5 %	3.7 %	4.8 %
Cash							
Short Term	$159,170	0.5 %	1.3 %	2.8 %	4.4 %	2.6 %	2.3 %
Salomon 90 Day T-Bill + 15 bps [1]		0.4 %	1.2 %	2.7 %	4.3 %	2.6 %	2.4 %
Total Investment Pools	$7,993,071						

[1]From inception-June 2002 100% Salomon 180 Day T-Bill, July 2002-current period 100% Salomon 90 Day T-Bill + 15bps.
Returns are net of manager fees. Returns shorter than 1 year are unannualized.