West Virginia Investment Management Board
Periods Ending August 31, 2006

WVIMB Fund Assets
$8,198,466,907

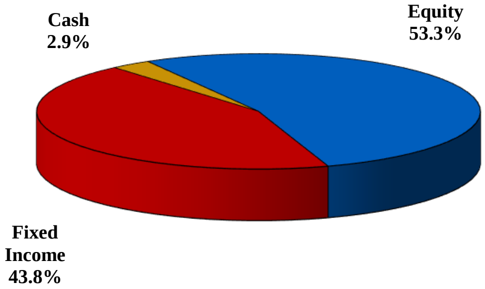
Pension Assets	Insurance Assets	Endowment Assets
$6,520,524,021	$1,192,250,605	$485,692,281
79.5 %	14.5%	5.9 %

Assets	Asset Values	Month Investment Earnings	Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans [1]								
Pension Assets								
Public Employees' Retirement System	$3,779,226,315	$73,446,770	2.0 %	2.5 %	5.9 %	9.1 %	11.9 %	8.2 %
Teachers' Retirement System	2,081,951,003	40,416,105	2.0 %	2.4 %	5.8 %	9.1 %	11.8 %	8.1 %
Public Safety Retirement System	460,482,511	8,940,071	2.0 %	2.4 %	5.6 %	8.7 %	11.8 %	8.4 %
Judges' Retirement System	87,530,581	1,693,837	2.0 %	2.4 %	5.8 %	9.0 %	11.8 %	8.1 %
State Police Retirement System	31,991,024	614,576	2.0 %	2.4 %	5.7 %	8.8 %	11.7 %	8.0 %
Deputy Sheriffs' Retirement System	79,342,587	1,532,003	2.0 %	2.4 %	5.8 %	9.0 %	11.8 %	8.1 %
Insurance Assets								
Workers' Compensation Old Fund	661,339,570	11,484,723	1.8 %	2.8 %	3.0 %	N/A	N/A	N/A
Workers' Comp. Self-Insured Guaranty Risk Pool	1,290,769	5,649	0.4 %	1.4 %	3.3 %	N/A	N/A	N/A
Workers' Comp. Uninsured Employers Fund	5,163,074	22,597	0.4 %	1.4 %	3.3 %	N/A	N/A	N/A
Pneumoconiosis	256,387,800	4,578,557	1.8 %	3.2 %	3.8 %	N/A	N/A	N/A
Board of Risk & Insurance Mgmt.	108,806,782	2,004,726	1.9 %	3.3 %	3.8 %	5.1 %	N/A	N/A
Public Employees' Insurance Agency	159,262,610	2,706,916	1.7 %	3.2 %	3.7 %	4.7 %	N/A	N/A
Endowment Assets								
Wildlife Fund	36,242,751	702,370	2.0 %	2.4 %	5.5 %	8.7 %	11.8 %	8.8 %
Prepaid Tuition Trust	93,546,387	1,814,097	2.0 %	2.4 %	5.6 %	8.7 %	11.8 %	8.3 %
Prepaid Tuition Trust Escrow	1,607,510	28,920	1.8 %	3.7 %	2.7 %	2.5 %	N/A	N/A
Revenue Shortfall Reserve Fund	113,652,192	486,598	0.4 %	N/A	N/A	N/A	N/A	N/A
Revenue Shortfall Reserve Fund - Part B	240,643,441	4,655,208	2.0 %	N/A	N/A	N/A	N/A	N/A

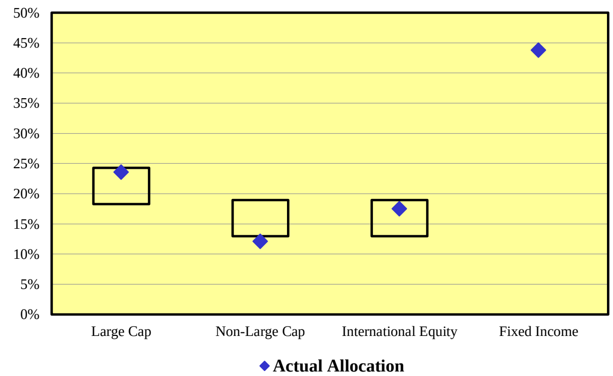
[1] Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

WVIMB Investment Pools
Periods Ending August 31, 2006

Asset Allocation



Pool Allocation



Investment Pools	Asset Values (000's)	*Index Returns (Blue)* Month	Qtr	YTD	*Actual Returns (Black)* 1 Year	3 Years	5 Years
Large Cap Equity							
Large Cap	$1,935,801	2.1 %	2.7 %	4.7 %	8.5 %	11.6 %	4.4 %
S&P 500		2.4 %	3.2 %	5.8 %	8.9 %	11.0 %	4.7 %
Non-Large Cap Equity							
Total Non-Large Cap	$994,122	1.3 %	(0.8)%	5.4 %	7.9 %	16.5 %	11.6 %
Russell 2500		2.5 %	(0.7)%	5.6 %	8.1 %	15.1 %	11.0 %
Total Domestic Equity	$2,929,924	1.9 %	1.5 %	5.1 %	8.5 %	13.6 %	7.3 %
Domestic Index		2.4 %	1.5 %	5.8 %	8.6 %	12.8 %	7.3 %
Russell 3000		2.5 %	2.5 %	5.7 %	8.8 %	11.8 %	5.6 %
International Equity							
Total International	$1,438,804	2.5 %	1.9 %	11.9 %	22.0 %	21.5 %	12.5 %
MSCI All Country World Free EX US		2.8 %	3.8 %	14.3 %	25.4 %	25.0 %	13.8 %
Total Global Equity	$4,368,728	2.1 %	1.6 %	7.6 %	13.1 %	16.2 %	9.0 %
Global Index		2.6 %	2.2 %	8.3 %	13.5 %	16.4 %	9.2 %
Fixed Income							
Total Fixed Income	$3,593,157	1.8 %	3.7 %	2.7 %	2.8 %	5.5 %	6.3 %
Lehman Aggregate		1.5 %	3.1 %	2.2 %	1.7 %	4.0 %	4.9 %
Cash							
Short Term	$240,079	0.4 %	1.4 %	3.3 %	4.6 %	2.7 %	2.3 %
Salomon 90 Day T-Bill + 15 bps [1]		0.4 %	1.3 %	3.1 %	4.4 %	2.7 %	2.4 %
Total Investment Pools	$8,201,964						

[1]From inception-June 2002 100% Salomon 180 Day T-Bill, July 2002-current period 100% Salomon 90 Day T-Bill + 15bps.
Returns are net of manager fees. Returns shorter than 1 year are unannualized.