West Virginia Investment Management Board
Periods Ending September 30, 2006

WVIMB Fund Assets
$8,277,807,273

Pension Assets	Insurance Assets	Endowment Assets
$6,595,958,923	$1,190,457,005	$491,391,345
79.7 %	14.4%	5.9 %

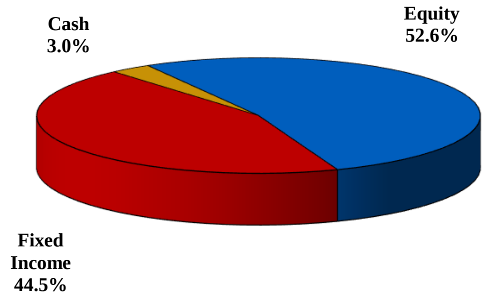
Assets	Asset Values	Month Investment Earnings	Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans [1]								
Pension Assets								
Public Employees' Retirement System	$3,828,210,987	$52,184,672	1.4 %	4.0 %	7.3 %	9.3 %	12.0 %	9.8 %
Teachers' Retirement System	2,099,193,963	28,752,961	1.4 %	3.9 %	7.3 %	9.3 %	11.9 %	9.7 %
Public Safety Retirement System	465,118,670	6,416,160	1.4 %	3.9 %	7.1 %	8.9 %	11.9 %	10.0 %
Judges' Retirement System	90,005,646	1,222,066	1.4 %	3.9 %	7.2 %	9.1 %	11.9 %	9.7 %
State Police Retirement System	32,772,965	447,942	1.4 %	3.9 %	7.2 %	9.1 %	11.7 %	9.6 %
Deputy Sheriffs' Retirement System	80,656,692	1,103,105	1.4 %	4.0 %	7.2 %	9.2 %	11.9 %	9.7 %
Insurance Assets								
Workers' Compensation Old Fund	654,811,472	7,471,902	1.1 %	3.9 %	4.2 %	N/A	N/A	N/A
Workers' Comp. Self-Insured Guaranty Risk Pool	1,296,364	5,595	0.4 %	1.4 %	3.7 %	N/A	N/A	N/A
Workers' Comp. Uninsured Employers Fund	5,185,455	22,381	0.4 %	1.4 %	3.7 %	N/A	N/A	N/A
Pneumoconiosis	258,248,490	2,776,689	1.1 %	4.2 %	4.9 %	N/A	N/A	N/A
Board of Risk & Insurance Mgmt.	110,019,653	1,212,871	1.1 %	4.3 %	5.0 %	5.9 %	N/A	N/A
Public Employees' Insurance Agency	160,895,571	1,632,961	1.0 %	4.1 %	4.7 %	5.7 %	N/A	N/A
Endowment Assets								
Wildlife Fund	36,773,089	507,102	1.4 %	4.0 %	7.0 %	8.9 %	11.9 %	10.0 %
Prepaid Tuition Trust	94,854,884	1,308,498	1.4 %	4.0 %	7.1 %	9.0 %	11.9 %	9.9 %
Prepaid Tuition Trust Escrow	1,623,133	15,623	1.0 %	4.5 %	3.7 %	4.1 %	N/A	N/A
Revenue Shortfall Reserve Fund	114,144,860	492,668	0.4 %	1.4 %	N/A	N/A	N/A	N/A
Revenue Shortfall Reserve Fund - Part B	243,995,379	3,351,938	1.4 %	4.0 %	N/A	N/A	N/A	N/A

[1]Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

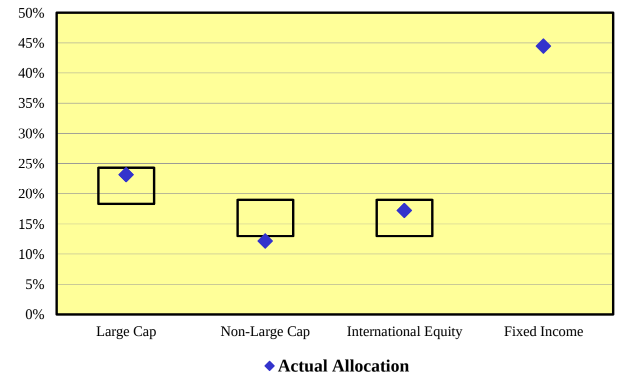
WVIMB Investment Pools

Periods Ending September 30, 2006

Asset Allocation



Pool Allocation



Investment Pools	Asset Values (000's)	Month	Qtr	YTD	1 Year	3 Years	5 Years
		Index Returns (Blue)			*Actual Returns (Black)*		
Large Cap Equity							
Large Cap	$1,918,246	2.5 %	5.0 %	7.3 %	10.0 %	12.8 %	6.7 %
S&P 500		2.6 %	5.7 %	8.5 %	10.8 %	12.3 %	7.0 %
Non-Large Cap Equity							
Total Non-Large Cap	$1,006,768	1.3 %	0.5 %	6.7 %	8.0 %	17.4 %	15.4 %
Russell 2500		1.2 %	0.5 %	6.9 %	8.8 %	16.1 %	14.4 %
Total Domestic Equity	$2,925,014	2.1 %	3.4 %	7.3 %	9.4 %	14.7 %	10.1 %
Domestic Index		2.0 %	3.4 %	7.9 %	10.0 %	14.0 %	9.9 %
Russell 3000		2.2 %	4.7 %	8.0 %	10.2 %	13.0 %	8.1 %
International Equity							
Total International	$1,427,624	0.9 %	4.2 %	13.0 %	17.5 %	21.0 %	15.3 %
MSCI All Country World Free EX US		0.1 %	4.0 %	14.3 %	19.4 %	23.9 %	16.4 %
Total Global Equity	$4,352,638	1.7 %	3.7 %	9.4 %	12.3 %	16.9 %	11.7 %
Global Index		1.4 %	3.6 %	9.8 %	12.8 %	16.9 %	11.8 %
Fixed Income							
Total Fixed Income	$3,682,710	1.0 %	4.5 %	3.7 %	4.4 %	4.7 %	6.4 %
Lehman Aggregate		0.9 %	3.8 %	3.1 %	3.7 %	3.4 %	4.8 %
Cash							
Short Term	$246,356	0.4 %	1.4 %	3.7 %	4.7 %	2.8 %	2.3 %
Salomon 90 Day T-Bill + 15 bps [1]		0.4 %	1.3 %	3.6 %	4.6 %	2.8 %	2.4 %
Total Investment Pools	$8,281,703						

[1]From inception-June 2002 100% Salomon 180 Day T-Bill, July 2002-current period 100% Salomon 90 Day T-Bill + 15bps.
Returns are net of manager fees. Returns shorter than 1 year are unannualized.