West Virginia Investment Management Board
Periods Ending October 31, 2006

WVIMB Fund Assets
$8,456,533,791

Pension Assets	Insurance Assets	Endowment Assets
$6,760,376,639	$1,192,176,315	$503,980,837
79.9 %	14.1%	6.0 %

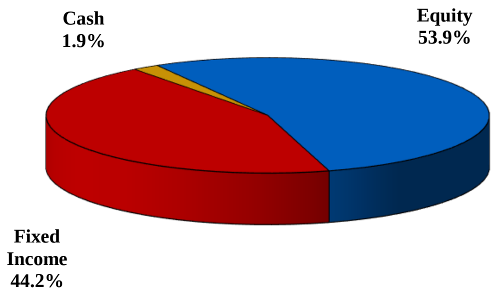
Assets	Asset Values	Month Investment Earnings	Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans [1]								
Pension Assets								
Public Employees' Retirement System	$3,920,288,259	$94,207,271	2.5 %	5.9 %	10.0 %	14.6 %	11.5 %	9.7 %
Teachers' Retirement System	2,155,809,826	53,915,861	2.6 %	6.0 %	10.0 %	14.7 %	11.5 %	9.6 %
Public Safety Retirement System	475,344,760	11,976,089	2.6 %	6.1 %	9.9 %	14.4 %	11.5 %	10.0 %
Judges' Retirement System	92,078,258	2,279,612	2.5 %	6.0 %	9.9 %	14.5 %	11.5 %	9.7 %
State Police Retirement System	33,925,143	843,179	2.6 %	6.0 %	9.9 %	14.4 %	11.4 %	9.6 %
Deputy Sheriffs' Retirement System	82,930,393	2,063,703	2.6 %	6.0 %	10.0 %	14.6 %	11.5 %	9.7 %
Insurance Assets								
Workers' Compensation Old Fund	649,889,671	11,494,198	1.8 %	4.7 %	6.0 %	N/A	N/A	N/A
Workers' Comp. Self-Insured Guaranty Risk Pool	1,301,997	5,633	0.4 %	1.3 %	4.1 %	N/A	N/A	N/A
Workers' Comp. Uninsured Employers Fund	5,207,988	22,533	0.4 %	1.3 %	4.1 %	N/A	N/A	N/A
Pneumoconiosis	260,940,122	3,856,634	1.5 %	4.5 %	6.5 %	N/A	N/A	N/A
Board of Risk & Insurance Mgmt.	111,693,201	1,673,548	1.5 %	4.6 %	6.6 %	9.3 %	N/A	N/A
Public Employees' Insurance Agency	163,143,336	2,247,765	1.4 %	4.2 %	6.2 %	8.7 %	N/A	N/A
Endowment Assets								
Wildlife Fund	37,758,778	943,699	2.6 %	6.1 %	9.7 %	14.3 %	11.5 %	10.0 %
Prepaid Tuition Trust	97,289,325	2,434,441	2.6 %	6.1 %	9.8 %	14.4 %	11.5 %	9.8 %
Prepaid Tuition Trust Escrow	1,639,380	16,247	1.0 %	3.8 %	4.7 %	6.4 %	N/A	N/A
Revenue Shortfall Reserve Fund	117,074,295	2,929,435	2.6 %	3.5 %	N/A	N/A	N/A	N/A
Revenue Shortfall Reserve Fund - Part B	250,219,059	6,223,680	2.6 %	6.0 %	N/A	N/A	N/A	N/A

[1] Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

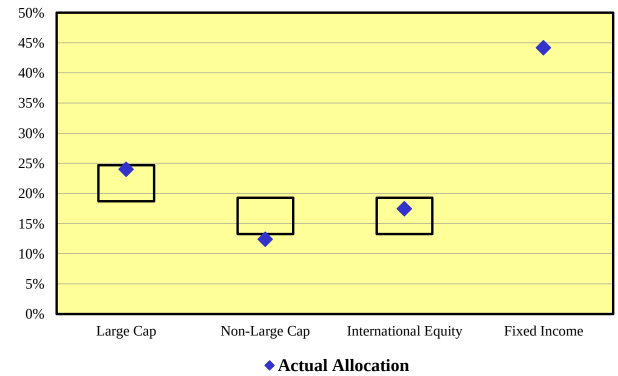
WVIMB Investment Pools

Periods Ending October 31, 2006

Asset Allocation



Pool Allocation



Investment Pools	Asset Values (000's)	Month	Qtr	YTD	1 Year	3 Years	5 Years
		Index Returns (Blue)			*Actual Returns (Black)*		
Large Cap Equity							
Large Cap	$2,030,451	3.4 %	8.2 %	11.0 %	15.8 %	11.9 %	6.9 %
S&P 500		3.3 %	8.4 %	12.1 %	16.3 %	11.4 %	7.3 %
Non-Large Cap Equity							
Total Non-Large Cap	$1,048,674	4.2 %	6.9 %	11.2 %	17.0 %	16.1 %	15.4 %
Russell 2500		4.8 %	8.8 %	12.0 %	17.7 %	14.9 %	14.4 %
Total Domestic Equity	$3,079,124	3.7 %	7.8 %	11.2 %	16.4 %	13.6 %	10.2 %
Domestic Index		3.9 %	8.6 %	12.1 %	17.0 %	13.0 %	10.1 %
Russell 3000		3.6 %	8.5 %	11.9 %	16.4 %	12.1 %	8.3 %
International Equity							
Total International	$1,479,785	3.6 %	7.2 %	17.1 %	26.5 %	20.0 %	15.6 %
MSCI All Country World Free EX US		4.1 %	7.1 %	19.0 %	28.9 %	23.0 %	16.7 %
Total Global Equity	$4,558,909	3.6 %	7.6 %	13.4 %	20.0 %	15.8 %	12.0 %
Global Index		4.0 %	8.1 %	14.2 %	20.5 %	16.0 %	12.1 %
Fixed Income							
Total Fixed Income	$3,737,501	1.0 %	3.9 %	4.8 %	6.7 %	5.3 %	6.0 %
Lehman Aggregate		0.7 %	3.1 %	3.7 %	5.2 %	3.9 %	4.5 %
Cash							
Short Term	$164,456	0.4 %	1.3 %	4.1 %	4.9 %	3.0 %	2.4 %
Salomon 90 Day T-Bill + 15 bps [1]		0.4 %	1.3 %	4.0 %	4.7 %	2.9 %	2.5 %
Total Investment Pools	$8,460,866						

[1]From inception-June 2002 100% Salomon 180 Day T-Bill, July 2002-current period 100% Salomon 90 Day T-Bill + 15bps.
Returns are net of manager fees. Returns shorter than 1 year are unannualized.