West Virginia Investment Management Board
Periods Ending November 30, 2006

WVIMB Fund Assets
$8,682,548,977

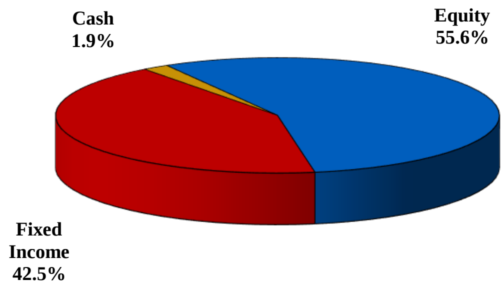
Pension Assets	Insurance Assets	Endowment Assets
$6,970,496,119	$1,197,819,152	$514,233,706
80.3 %	13.8%	5.9 %

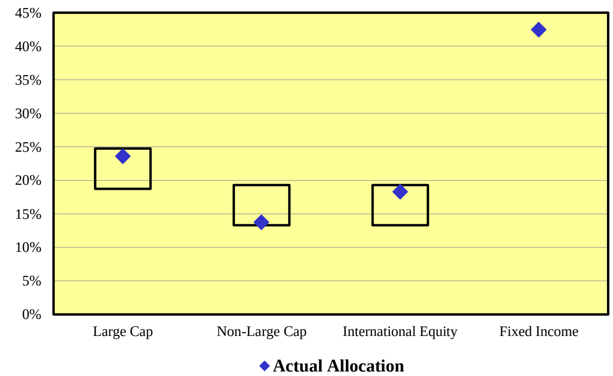
Assets	Asset Values	Month Investment Earnings	Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans [1]								
Pension Assets								
Public Employees' Retirement System	$4,004,701,700	$88,063,441	2.3 %	6.2 %	12.5 %	14.3 %	12.0 %	9.5 %
Teachers' Retirement System	2,267,420,168	49,190,342	2.2 %	6.3 %	12.5 %	14.3 %	11.9 %	9.4 %
Public Safety Retirement System	484,375,583	10,790,823	2.3 %	6.4 %	12.4 %	14.2 %	12.0 %	9.7 %
Judges' Retirement System	93,917,842	2,086,582	2.3 %	6.3 %	12.4 %	14.3 %	11.9 %	9.4 %
State Police Retirement System	35,054,936	770,795	2.3 %	6.3 %	12.4 %	14.2 %	11.8 %	9.4 %
Deputy Sheriffs' Retirement System	85,025,890	1,882,498	2.3 %	6.3 %	12.5 %	14.3 %	11.9 %	9.5 %
Insurance Assets								
Workers' Compensation Old Fund	647,444,811	11,555,141	1.8 %	4.8 %	8.0 %	N/A	N/A	N/A
Workers' Comp. Self-Insured Guaranty Risk Pool	1,307,769	5,772	0.4 %	1.3 %	4.6 %	N/A	N/A	N/A
Workers' Comp. Uninsured Employers Fund	5,231,074	23,086	0.4 %	1.3 %	4.6 %	N/A	N/A	N/A
Pneumoconiosis	264,431,245	4,328,123	1.7 %	4.3 %	8.3 %	N/A	N/A	N/A
Board of Risk & Insurance Mgmt.	113,596,335	1,903,135	1.7 %	4.4 %	8.4 %	9.9 %	N/A	N/A
Public Employees' Insurance Agency	165,807,918	2,664,581	1.6 %	4.1 %	7.9 %	9.3 %	N/A	N/A
Endowment Assets								
Wildlife Fund	37,281,622	831,955	2.3 %	6.4 %	12.2 %	14.0 %	11.9 %	9.8 %
Prepaid Tuition Trust	99,493,542	2,204,218	2.3 %	6.4 %	12.3 %	14.1 %	11.9 %	9.6 %
Prepaid Tuition Trust Escrow	1,662,570	23,190	1.4 %	3.4 %	6.2 %	7.2 %	N/A	N/A
Revenue Shortfall Reserve Fund	119,799,415	2,725,120	2.3 %	5.4 %	N/A	N/A	N/A	N/A
Revenue Shortfall Reserve Fund - Part B	255,996,557	5,691,296	2.3 %	6.3 %	N/A	N/A	N/A	N/A

[1]Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

WVIMB Investment Pools

Periods Ending November 30, 2006





Investment Pools	Asset Values (000's)	Month	Qtr	YTD	1 Year	3 Years	5 Years
		Index Returns (Blue)			*Actual Returns (Black)*		
Large Cap Equity							
Large Cap	$2,049,054	1.6 %	7.6 %	12.7 %	13.2 %	12.3 %	5.8 %
S&P 500		1.9 %	7.9 %	14.2 %	14.2 %	11.8 %	6.1 %
Non-Large Cap Equity							
Total Non-Large Cap	$1,195,458	2.9 %	8.5 %	14.3 %	15.1 %	16.0 %	14.3 %
Russell 2500		3.3 %	9.5 %	15.6 %	15.9 %	14.8 %	13.3 %
Total Domestic Equity	$3,244,512	2.1 %	8.0 %	13.6 %	14.2 %	13.7 %	9.1 %
Domestic Index		2.5 %	8.6 %	14.9 %	15.0 %	13.1 %	9.0 %
Russell 3000		2.2 %	8.2 %	14.4 %	14.5 %	12.4 %	7.2 %
International Equity							
Total International	$1,588,285	4.3 %	9.1 %	22.1 %	28.0 %	21.6 %	15.7 %
MSCI All Country World Free EX US		3.6 %	7.9 %	23.3 %	29.2 %	23.6 %	16.5 %
Total Global Equity	$4,832,797	2.8 %	8.4 %	16.6 %	18.9 %	16.3 %	11.1 %
Global Index		2.8 %	8.4 %	17.4 %	19.2 %	16.2 %	11.2 %
Fixed Income							
Total Fixed Income	$3,687,216	1.4 %	3.4 %	6.2 %	7.5 %	5.6 %	6.7 %
Lehman Aggregate		1.2 %	2.7 %	4.9 %	5.9 %	4.2 %	5.0 %
Cash							
Short Term	$165,852	0.5 %	1.3 %	4.6 %	5.0 %	3.1 %	2.4 %
Salomon 90 Day T-Bill + 15 bps [1]		0.4 %	1.3 %	4.5 %	4.8 %	3.0 %	2.5 %
Total Investment Pools	$8,685,865						

[1] From inception-June 2002 100% Salomon 180 Day T-Bill, July 2002-current period 100% Salomon 90 Day T-Bill + 15bps.
Returns are net of manager fees. Returns shorter than 1 year are unannualized.