West Virginia Investment Management Board
Periods Ending January 31, 2007

WVIMB Fund Assets
$8,910,458,546

Pension Assets	**Insurance Assets**	**Endowment Assets**
$7,182,242,820	**$1,205,313,095**	**$522,902,631**
80.6 %	**13.5%**	**5.9 %**

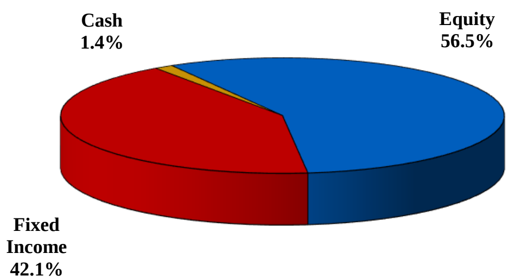
Assets	Asset Values	Month Investment Earnings	Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans [1]								
Pension Assets								
Public Employees' Retirement System	$4,081,154,663	$40,350,698	1.0 %	4.5 %	1.0 %	11.3 %	10.9 %	9.8 %
Teachers' Retirement System	2,389,114,371	23,772,468	1.0 %	4.4 %	1.0 %	11.3 %	10.9 %	9.8 %
Public Safety Retirement System	491,273,830	4,888,911	1.0 %	4.5 %	1.0 %	11.3 %	10.8 %	10.1 %
Judges' Retirement System	96,939,310	960,643	1.0 %	4.5 %	1.0 %	11.3 %	10.9 %	9.8 %
State Police Retirement System	36,481,082	359,004	1.0 %	4.5 %	1.0 %	11.3 %	10.8 %	9.7 %
Deputy Sheriffs' Retirement System	87,279,564	862,548	1.0 %	4.5 %	1.0 %	11.4 %	10.9 %	9.8 %
Insurance Assets								
Workers' Compensation Old Fund	654,166,467	3,606,922	0.6 %	2.9 %	0.6 %	8.0 %	N/A	N/A
Workers' Comp. Self-Insured Guaranty Risk Pool	1,319,707	5,793	0.4 %	1.4 %	0.4 %	5.2 %	N/A	N/A
Workers' Comp. Uninsured Employers Fund	5,278,830	23,171	0.4 %	1.4 %	0.4 %	5.2 %	N/A	N/A
Pneumoconiosis	264,135,531	962,515	0.4 %	2.2 %	0.4 %	7.5 %	N/A	N/A
Board of Risk & Insurance Mgmt.	114,146,865	392,749	0.4 %	2.2 %	0.4 %	7.5 %	N/A	N/A
Public Employees' Insurance Agency	166,265,695	436,431	0.3 %	1.9 %	0.3 %	7.0 %	N/A	N/A
Endowment Assets								
Wildlife Fund	37,225,728	366,929	1.0 %	4.5 %	1.0 %	11.3 %	10.8 %	10.1 %
Prepaid Tuition Trust	99,428,084	988,497	1.0 %	4.5 %	1.0 %	11.3 %	10.8 %	10.0 %
Prepaid Tuition Trust Escrow	2,365,730	299	0.0 %	1.3 %	0.0 %	5.7 %	4.4 %	N/A
Revenue Shortfall Reserve Fund	122,367,368	1,208,125	1.0 %	4.5 %	1.0 %	N/A	N/A	N/A
Revenue Shortfall Reserve Fund - Part B	261,515,721	2,584,044	1.0 %	4.5 %	1.0 %	N/A	N/A	N/A

[1] Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

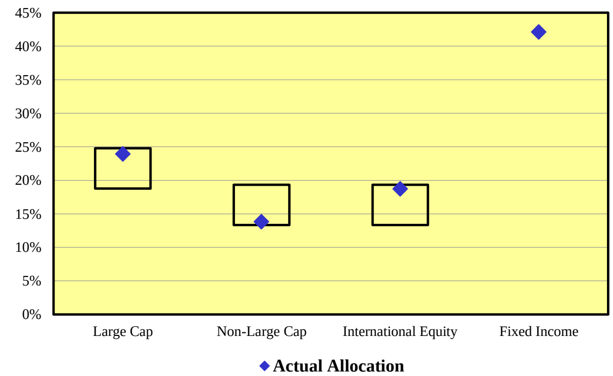
WVIMB Investment Pools

Periods Ending January 31, 2007

Asset Allocation



Pool Allocation



Investment Pools	Asset Values (000's)	*Index Returns (Blue)* Month	Qtr	YTD	*Actual Returns (Black)* 1 Year	3 Years	5 Years
Large Cap Equity							
Large Cap	$2,133,518	1.6 %	4.8 %	1.6 %	12.8 %	10.9 %	6.6 %
S&P 500		1.5 %	4.9 %	1.5 %	14.5 %	10.3 %	6.8 %
Non-Large Cap Equity							
Total Non-Large Cap	$1,234,800	2.4 %	6.2 %	2.4 %	11.3 %	15.1 %	13.6 %
Russell 2500		2.7 %	6.5 %	2.7 %	11.4 %	13.7 %	13.1 %
Total Domestic Equity	$3,368,318	1.9 %	5.4 %	1.9 %	12.4 %	12.6 %	9.4 %
Domestic Index		2.0 %	5.6 %	2.0 %	13.2 %	11.8 %	9.5 %
Russell 3000		1.9 %	5.4 %	1.9 %	14.1 %	11.1 %	7.8 %
International Equity							
Total International	$1,669,842	1.1 %	9.5 %	1.1 %	21.1 %	20.3 %	17.3 %
MSCI All Country World Free EX US		0.4 %	7.3 %	0.4 %	19.3 %	21.3 %	18.0 %
Total Global Equity	$5,038,160	1.6 %	6.7 %	1.6 %	15.4 %	15.2 %	11.8 %
Global Index		1.5 %	6.1 %	1.5 %	15.1 %	14.7 %	11.9 %
Fixed Income							
Total Fixed Income	$3,755,558	0.0 %	1.0 %	0.0 %	5.5 %	4.7 %	6.6 %
Lehman Aggregate		(0.0)%	0.5 %	(0.0)%	4.3 %	3.4 %	4.9 %
Cash							
Short Term	$121,351	0.4 %	1.4 %	0.4 %	5.2 %	3.3 %	2.5 %
Salomon 90 Day T-Bill + 15 bps [1]		0.4 %	1.3 %	0.4 %	5.0 %	3.3 %	2.6 %
Total Investment Pools	$8,915,070						

[1] From inception-June 2002 100% Salomon 180 Day T-Bill, July 2002-current period 100% Salomon 90 Day T-Bill + 15bps.
Returns are net of manager fees. Returns shorter than 1 year are unannualized.