West Virginia Investment Management Board
Periods Ending February 28, 2007

WVIMB Fund Assets
$8,939,968,220

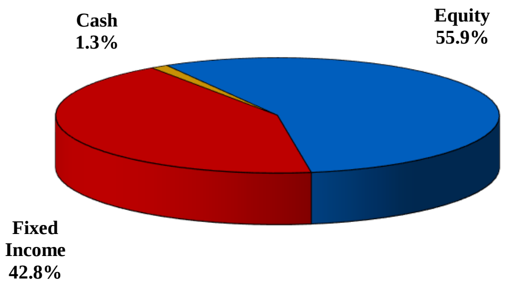
Pension Assets	Insurance Assets	Endowment Assets
$7,208,938,506	$1,205,490,674	$525,539,040
80.6 %	13.5%	5.9 %

Assets	Asset Values	Month Investment Earnings	Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans [1]								
Pension Assets								
Public Employees' Retirement System	$4,097,132,695	$19,758,032	0.5 %	2.7 %	1.5 %	11.6 %	10.5 %	10.0 %
Teachers' Retirement System	2,396,414,732	10,465,361	0.4 %	2.6 %	1.4 %	11.5 %	10.4 %	9.9 %
Public Safety Retirement System	491,828,467	2,339,638	0.5 %	2.7 %	1.5 %	11.6 %	10.4 %	10.2 %
Judges' Retirement System	98,663,603	456,294	0.5 %	2.6 %	1.5 %	11.6 %	10.4 %	9.9 %
State Police Retirement System	36,988,805	169,723	0.5 %	2.6 %	1.5 %	11.6 %	10.4 %	9.8 %
Deputy Sheriffs' Retirement System	87,910,204	410,639	0.5 %	2.6 %	1.5 %	11.6 %	10.4 %	9.9 %
Insurance Assets								
Workers' Compensation Old Fund	647,712,919	6,546,452	1.0 %	2.0 %	1.6 %	8.5 %	N/A	N/A
Workers' Comp. Self-Insured Guaranty Risk Pool	1,324,900	5,193	0.4 %	1.3 %	0.8 %	5.3 %	N/A	N/A
Workers' Comp. Uninsured Employers Fund	5,299,601	20,771	0.4 %	1.3 %	0.8 %	5.3 %	N/A	N/A
Pneumoconiosis	266,732,969	3,428,438	1.3 %	1.9 %	1.7 %	8.3 %	N/A	N/A
Board of Risk & Insurance Mgmt.	115,702,811	1,555,948	1.4 %	1.9 %	1.7 %	8.4 %	N/A	N/A
Public Employees' Insurance Agency	168,717,474	2,451,780	1.5 %	1.7 %	1.7 %	8.1 %	N/A	N/A
Endowment Assets								
Wildlife Fund	37,440,855	178,007	0.5 %	2.7 %	1.5 %	11.5 %	10.4 %	10.2 %
Prepaid Tuition Trust	99,897,853	469,769	0.5 %	2.7 %	1.5 %	11.5 %	10.4 %	10.1 %
Prepaid Tuition Trust Escrow	2,408,609	42,880	1.8 %	1.7 %	1.8 %	6.9 %	4.6 %	N/A
Revenue Shortfall Reserve Fund	122,945,058	577,689	0.5 %	2.6 %	1.5 %	N/A	N/A	N/A
Revenue Shortfall Reserve Fund - Part B	262,846,665	1,246,617	0.5 %	2.7 %	1.5 %	N/A	N/A	N/A

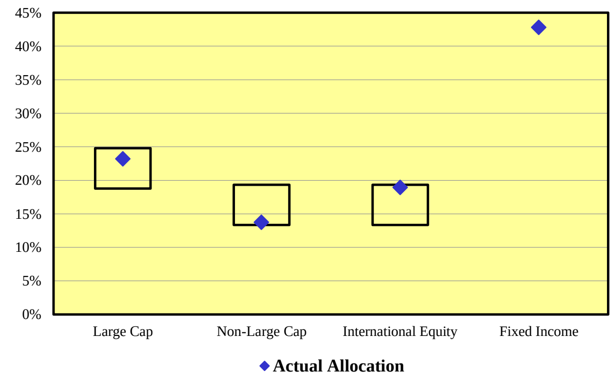
[1]Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

WVIMB Investment Pools
Periods Ending February 28, 2007

Asset Allocation



Pool Allocation



Investment Pools	Asset Values (000's)	Month	Qtr	YTD	1 Year	3 Years	5 Years
		Index Returns (Blue)			*Actual Returns (Black)*		
Large Cap Equity							
Large Cap	$2,076,341	(1.8)%	1.4 %	(0.1)%	11.4 %	9.7 %	6.7 %
S&P 500		(2.0)%	0.9 %	(0.5)%	12.0 %	9.1 %	6.8 %
Non-Large Cap Equity							
Total Non-Large Cap	$1,230,502	(0.4)%	2.8 %	2.0 %	11.1 %	14.1 %	13.6 %
Russell 2500		(0.1)%	3.0 %	2.6 %	11.3 %	13.1 %	13.4 %
Total Domestic Equity	$3,306,843	(1.3)%	1.9 %	0.6 %	11.5 %	11.4 %	9.5 %
Domestic Index		(1.2)%	1.8 %	0.8 %	11.7 %	10.9 %	9.6 %
Russell 3000		(1.6)%	1.4 %	0.2 %	12.0 %	10.0 %	7.9 %
International Equity							
Total International	$1,693,116	1.4 %	6.5 %	2.5 %	22.1 %	19.9 %	17.4 %
MSCI All Country World Free EX US		0.6 %	4.1 %	1.0 %	20.4 %	20.5 %	18.0 %
Total Global Equity	$4,999,959	(0.4)%	3.4 %	1.3 %	15.1 %	14.3 %	11.9 %
Global Index		(0.6)%	2.5 %	0.9 %	14.3 %	13.7 %	12.0 %
Fixed Income							
Total Fixed Income	$3,830,333	1.8 %	1.5 %	1.8 %	6.7 %	4.9 %	6.7 %
Lehman Aggregate		1.5 %	0.9 %	1.5 %	5.5 %	3.6 %	5.0 %
Cash							
Short Term	$113,149	0.4 %	1.3 %	0.8 %	5.3 %	3.4 %	2.6 %
Salomon 90 Day T-Bill + 15 bps [1]		0.4 %	1.3 %	0.8 %	5.1 %	3.4 %	2.6 %
Total Investment Pools	$8,943,441						

[1]From inception-June 2002 100% Salomon 180 Day T-Bill, July 2002-current period 100% Salomon 90 Day T-Bill + 15bps.
Returns are net of manager fees. Returns shorter than 1 year are unannualized.