West Virginia Investment Management Board
Periods Ending March 31, 2007

WVIMB Fund Assets
$9,056,232,901

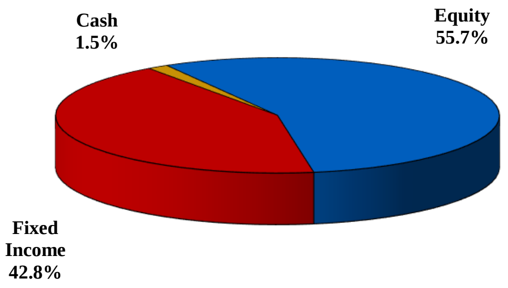
Pension Assets	Insurance Assets	Endowment Assets
$7,325,755,828	$1,198,250,640	$532,226,433
80.9 %	13.2%	5.9 %

Assets	Asset Values	Month Investment Earnings	Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans [1]								
Pension Assets								
Public Employees' Retirement System	$4,144,096,259	$52,483,563	1.3 %	2.8 %	2.8 %	12.0 %	10.7 %	9.7 %
Teachers' Retirement System	2,433,224,758	30,040,026	1.3 %	2.7 %	2.7 %	11.9 %	10.6 %	9.7 %
Teachers' Employers Cont. Collection A/C	25,590,301	51,162	N/A	N/A	N/A	N/A	N/A	N/A
Public Safety Retirement System	496,258,831	6,273,363	1.3 %	2.8 %	2.8 %	12.0 %	10.6 %	10.0 %
Judges' Retirement System	99,648,284	1,240,682	1.3 %	2.8 %	2.8 %	12.0 %	10.6 %	9.7 %
State Police Retirement System	37,790,190	462,384	1.2 %	2.7 %	2.7 %	11.9 %	10.6 %	9.6 %
Deputy Sheriffs' Retirement System	89,147,205	1,112,002	1.3 %	2.8 %	2.8 %	12.0 %	10.6 %	9.7 %
Insurance Assets								
Workers' Compensation Old Fund	639,140,564	4,427,645	0.7 %	2.3 %	2.3 %	10.1 %	N/A	N/A
Workers' Comp. Self-Insured Guaranty Risk Pool	1,330,896	5,996	0.5 %	1.3 %	1.3 %	5.3 %	N/A	N/A
Workers' Comp. Uninsured Employers Fund	5,323,583	23,982	0.5 %	1.3 %	1.3 %	5.3 %	N/A	N/A
Pneumoconiosis	267,013,079	1,175,110	0.4 %	2.1 %	2.1 %	9.4 %	N/A	N/A
Board of Risk & Insurance Mgmt.	116,190,834	488,023	0.4 %	2.1 %	2.1 %	9.6 %	N/A	N/A
Public Employees' Insurance Agency	169,251,684	534,210	0.3 %	2.1 %	2.1 %	9.1 %	N/A	N/A
Endowment Assets								
Wildlife Fund	37,985,857	476,577	1.3 %	2.8 %	2.8 %	12.0 %	10.6 %	10.0 %
Prepaid Tuition Trust	101,167,711	1,269,858	1.3 %	2.8 %	2.8 %	12.0 %	10.6 %	9.9 %
Prepaid Tuition Trust Escrow	2,408,622	12	0.0 %	1.8 %	1.8 %	8.4 %	4.3 %	N/A
Revenue Shortfall Reserve Fund	124,490,075	1,545,018	1.3 %	2.8 %	2.8 %	N/A	N/A	N/A
Revenue Shortfall Reserve Fund - Part B	266,174,168	3,327,503	1.3 %	2.8 %	2.8 %	N/A	N/A	N/A

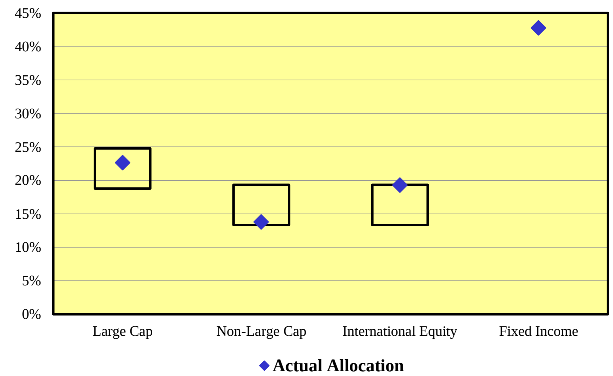
[1] Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

WVIMB Investment Pools
Periods Ending March 31, 2007

Asset Allocation



Pool Allocation



Investment Pools	Asset Values (000's)	Month	Qtr	YTD	1 Year	3 Years	5 Years
		Index Returns (Blue)			*Actual Returns (Black)*		
Large Cap Equity							
Large Cap	$2,051,335	1.6 %	1.4 %	1.4 %	11.6 %	10.6 %	6.2 %
S&P 500		1.1 %	0.6 %	0.6 %	11.8 %	10.1 %	6.3 %
Non-Large Cap Equity							
Total Non-Large Cap	$1,249,365	1.5 %	3.5 %	3.5 %	9.5 %	14.1 %	12.2 %
Russell 2500		1.0 %	3.6 %	3.6 %	8.2 %	13.3 %	12.1 %
Total Domestic Equity	$3,300,700	1.6 %	2.2 %	2.2 %	11.0 %	12.0 %	8.7 %
Domestic Index		1.1 %	1.9 %	1.9 %	10.3 %	11.5 %	8.8 %
Russell 3000		1.0 %	1.3 %	1.3 %	11.3 %	10.9 %	7.2 %
International Equity							
Total International	$1,748,030	3.2 %	5.8 %	5.8 %	22.4 %	20.6 %	17.1 %
MSCI All Country World Free EX US		2.8 %	3.8 %	3.8 %	20.3 %	21.4 %	17.4 %
Total Global Equity	$5,048,730	2.1 %	3.4 %	3.4 %	14.8 %	14.9 %	11.2 %
Global Index		1.6 %	2.5 %	2.5 %	13.3 %	14.4 %	11.3 %
Fixed Income							
Total Fixed Income	$3,873,379	(0.0)%	1.8 %	1.8 %	8.2 %	4.5 %	7.2 %
Lehman Aggregate		0.0 %	1.5 %	1.5 %	6.6 %	3.3 %	5.4 %
Cash							
Short Term	$138,206	0.5 %	1.3 %	1.3 %	5.4 %	3.6 %	2.7 %
Salomon 90 Day T-Bill + 15 bps [1]		0.4 %	1.3 %	1.3 %	5.1 %	3.5 %	2.7 %
Total Investment Pools	$9,060,315						

[1]From inception-June 2002 100% Salomon 180 Day T-Bill, July 2002-current period 100% Salomon 90 Day T-Bill + 15bps.
Returns are net of manager fees. Returns shorter than 1 year are unannualized.