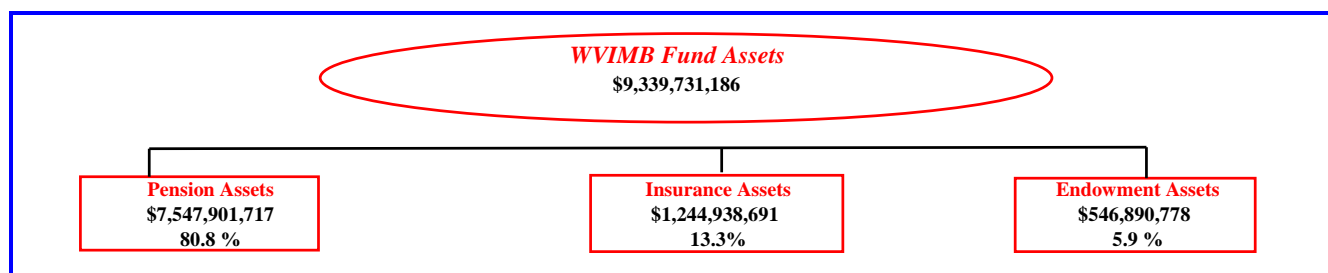


West Virginia Investment Management Board
Periods Ending April 30, 2007

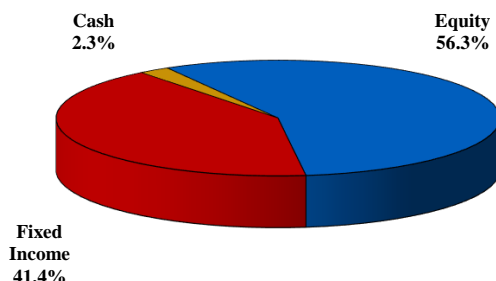


Assets	Asset Values	Month Investment Earnings	Month						
			Month	Qtr	YTD	1 Year	3 Years	5 Years	
Participant Plans¹									
<u>Pension Assets</u>									
Public Employees' Retirement System	\$4,252,434,441	\$113,053,184	2.7 %	4.5 %	5.6 %	13.4 %	12.9 %	10.5 %	
Teachers' Retirement System	2,527,267,123	66,047,366	2.7 %	4.4 %	5.5 %	13.2 %	12.8 %	10.4 %	
Teachers' Employers Cont. Collection A/C	25,683,310	97,221	0.4 %	N/A	N/A	N/A	N/A	N/A	
Public Safety Retirement System	507,993,812	13,559,980	2.7 %	4.6 %	5.6 %	13.4 %	12.8 %	10.7 %	
Judges' Retirement System	103,621,272	2,727,986	2.7 %	4.5 %	5.5 %	13.3 %	12.8 %	10.5 %	
State Police Retirement System	39,115,898	1,025,709	2.7 %	4.5 %	5.5 %	13.3 %	12.7 %	10.4 %	
Deputy Sheriffs' Retirement System	91,785,861	2,438,655	2.7 %	4.5 %	5.6 %	13.4 %	12.8 %	10.5 %	
<u>Insurance Assets</u>									
Workers' Compensation Old Fund	675,582,351	11,291,787	1.7 %	3.4 %	4.0 %	11.9 %	N/A	N/A	
Workers' Comp. Self-Insured Guaranty Risk Pool	2,971,657	11,762	0.4 %	1.3 %	1.7 %	5.4 %	N/A	N/A	
Workers' Comp. Uninsured Employers Fund	7,152,415	28,832	0.4 %	1.3 %	1.7 %	5.4 %	N/A	N/A	
Pneumoconiosis	269,936,392	3,794,611	1.4 %	3.2 %	3.6 %	10.5 %	N/A	N/A	
Board of Risk & Insurance Mgmt.	117,871,901	1,681,067	1.5 %	3.3 %	3.6 %	10.7 %	N/A	N/A	
Public Employees' Insurance Agency	171,423,975	2,172,290	1.3 %	3.1 %	3.4 %	10.2 %	N/A	N/A	
<u>Endowment Assets</u>									
Wildlife Fund	39,077,108	1,042,457	2.7 %	4.5 %	5.6 %	13.4 %	12.8 %	10.8 %	
Prepaid Tuition Trust	103,925,801	2,758,089	2.7 %	4.5 %	5.6 %	13.4 %	12.8 %	10.6 %	
Prepaid Tuition Trust Escrow	2,427,675	19,054	0.8 %	2.6 %	2.6 %	9.5 %	5.8 %	N/A	
Revenue Shortfall Reserve Fund	127,909,200	3,419,125	2.8 %	4.5 %	5.6 %	N/A	N/A	N/A	
Revenue Shortfall Reserve Fund - Part B	273,550,994	7,292,496	2.7 %	4.5 %	5.6 %	N/A	N/A	N/A	

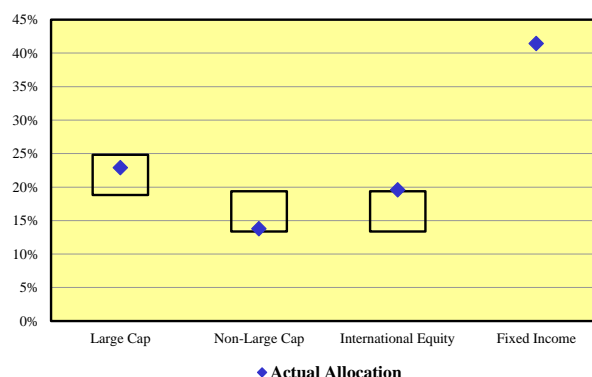
¹Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

WVIMB Investment Pools Periods Ending April 30, 2007

Asset Allocation



Pool Allocation



<i>Investment Pools</i>		Asset Values (000's)	<i>Index Returns (Blue)</i>			<i>Actual Returns (Black)</i>		
			Month	Qtr	YTD	1 Year	3 Years	5 Years
Large Cap Equity								
	Large Cap	\$2,141,143	3.8 %	3.6 %	5.3 %	14.7 %	12.9 %	8.4 %
	<i>S&P 500</i>		4.4 %	3.5 %	5.1 %	15.2 %	12.2 %	8.5 %
Non-Large Cap Equity								
	Total Non-Large Cap	\$1,289,999	3.2 %	4.4 %	6.9 %	11.6 %	17.0 %	12.6 %
	<i>Russell 2500</i>		2.6 %	3.4 %	6.2 %	10.6 %	16.1 %	12.8 %
	Total Domestic Equity	\$3,431,141	3.6 %	3.9 %	5.9 %	13.7 %	14.5 %	10.2 %
	<i>Domestic Index</i>		3.6 %	3.5 %	5.6 %	13.3 %	13.9 %	10.5 %
	<i>Russell 3000</i>		4.0 %	3.3 %	5.3 %	14.5 %	13.1 %	9.2 %
International Equity								
	Total International	\$1,831,924	4.8 %	9.6 %	10.8 %	21.5 %	23.7 %	17.8 %
	<i>MSCI All Country World Free EX US</i>		4.6 %	8.2 %	8.6 %	19.7 %	24.6 %	18.3 %
	Total Global Equity	\$5,263,066	4.0 %	5.8 %	7.5 %	16.2 %	17.6 %	12.6 %
	<i>Global Index</i>		3.9 %	4.9 %	6.5 %	15.2 %	17.1 %	12.8 %
Fixed Income								
	Total Fixed Income	\$3,870,433	0.8 %	2.6 %	2.6 %	9.3 %	6.0 %	6.9 %
	<i>Lehman Aggregate</i>		0.5 %	2.1 %	2.1 %	7.4 %	4.4 %	5.1 %
Cash								
	Short Term	\$210,957	0.4 %	1.3 %	1.7 %	5.4 %	3.7 %	2.7 %
	<i>Salomon 90 Day T-Bill + 15 bps¹</i>		0.4 %	1.3 %	1.7 %	5.2 %	3.6 %	2.7 %
Total Investment Pools		\$9,344,456						

¹From inception-June 2002 100% Salomon 180 Day T-Bill, July 2002-current period 100% Salomon 90 Day T-Bill + 15bps. Returns are net of manager fees. Returns shorter than 1 year are unannualized.