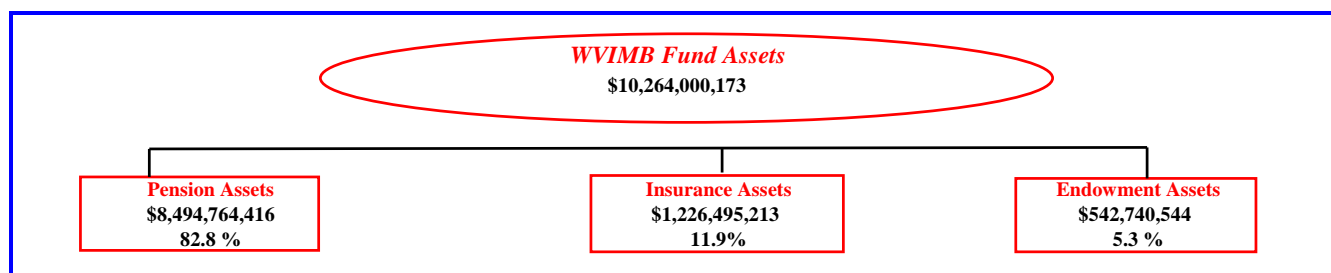


West Virginia Investment Management Board
Periods Ending July 31, 2007

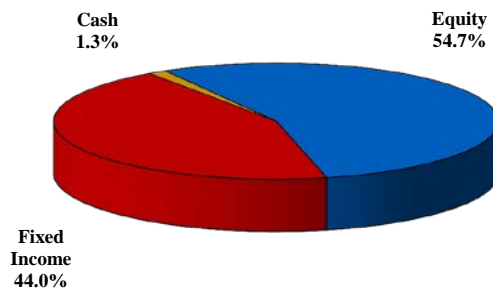


Assets	Asset Values	Month Investment Earnings	Month					
			Month	Qtr	YTD	1 Year	3 Years	5 Years
Participant Plans¹								
<u>Pension Assets</u>								
Public Employees' Retirement System	\$4,203,311,756	(\$77,125,597)	(1.8)%	(0.8)%	4.7 %	14.8 %	12.5 %	12.3 %
Teachers' Retirement System	3,545,147,886	(67,172,493)	(1.9)%	(0.8)%	4.6 %	14.6 %	12.4 %	12.2 %
Teachers' Employers Cont. Collection A/C	11,936,904	27,518	0.4 %	1.3 %	N/A	N/A	N/A	N/A
Public Safety Retirement System	501,176,926	(9,513,118)	(1.9)%	(0.9)%	4.6 %	14.8 %	12.4 %	12.3 %
Judges' Retirement System	101,912,957	(1,930,503)	(1.9)%	(0.9)%	4.6 %	14.7 %	12.4 %	12.3 %
State Police Retirement System	39,781,646	(739,539)	(1.8)%	(0.9)%	4.5 %	14.6 %	12.3 %	12.2 %
Deputy Sheriffs' Retirement System	91,496,341	(1,722,817)	(1.9)%	(0.9)%	4.6 %	14.7 %	12.4 %	12.3 %
<u>Insurance Assets</u>								
Workers' Compensation Old Fund	665,767,485	(5,290,742)	(0.8)%	(0.8)%	3.2 %	10.5 %	N/A	N/A
Workers' Comp. Self-Insured Guaranty Risk Pool	3,019,246	21,166	0.7 %	1.6 %	3.3 %	5.7 %	N/A	N/A
Workers' Comp. Uninsured Employers Fund	7,266,957	50,944	0.7 %	1.6 %	3.3 %	5.7 %	N/A	N/A
Pneumoconiosis	264,563,360	(1,344,079)	(0.5)%	(1.0)%	2.5 %	9.1 %	N/A	N/A
Board of Risk & Insurance Mgmt.	116,504,438	(622,661)	(0.5)%	(1.2)%	2.4 %	9.1 %	N/A	N/A
Public Employees' Insurance Agency	169,373,727	(622,856)	(0.4)%	(1.2)%	2.1 %	8.2 %	N/A	N/A
<u>Endowment Assets</u>								
Wildlife Fund	38,840,196	(733,707)	(1.9)%	(0.9)%	4.6 %	14.8 %	12.4 %	12.5 %
Prepaid Tuition Trust	102,990,949	(1,942,293)	(1.9)%	(0.9)%	4.6 %	14.8 %	12.4 %	12.4 %
Prepaid Tuition Trust Escrow	2,395,763	3,078	0.1 %	(1.3)%	1.3 %	6.5 %	4.8 %	N/A
Revenue Shortfall Reserve Fund	126,723,762	(2,397,427)	(1.9)%	(0.9)%	4.6 %	12.0 %	N/A	N/A
Revenue Shortfall Reserve Fund - Part B	271,789,874	(5,121,455)	(1.9)%	(0.9)%	4.6 %	14.7 %	N/A	N/A

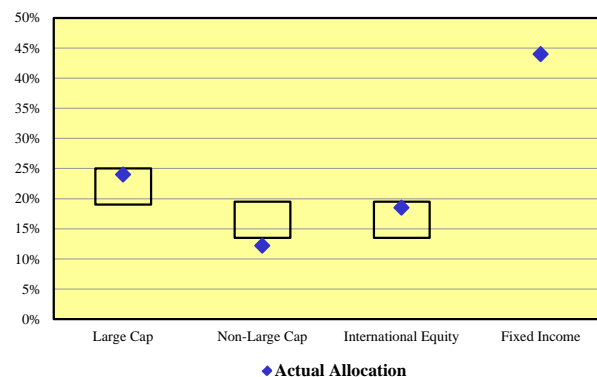
¹Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

WVIMB Investment Pools Periods Ending July 31, 2007

Asset Allocation



Pool Allocation



Investment Pools	Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
Large Cap Equity							
Large Cap S&P 500	\$2,462,925	(3.5)% (3.1)%	(2.7)% (1.4)%	2.5 % 3.6 %	14.4 % 16.1 %	11.7 % 11.8 %	11.4 % 11.8 %
Non-Large Cap Equity							
Total Non-Large Cap Russell 2500	\$1,253,699	(5.8)% (5.8)%	(2.9)% (3.6)%	3.8 % 2.4 %	15.1 % 15.5 %	15.5 % 15.0 %	17.1 % 16.9 %
Total Domestic Equity Domestic Index Russell 3000	\$3,716,624	(4.6)% (4.2)% (3.4)%	(2.9)% (2.3)% (1.8)%	2.8 % 3.1 % 3.5 %	14.6 % 15.9 % 16.1 %	13.2 % 13.2 % 12.6 %	13.7 % 14.0 % 12.6 %
International Equity							
Total International MSCI All Country World Free EX US	\$1,899,855	(0.4)% (0.3)%	3.6 % 3.3 %	14.8 % 12.3 %	33.4 % 28.5 %	26.4 % 26.1 %	21.4 % 22.3 %
Total Global Equity Global Index	\$5,616,479	(3.2)% (3.0)%	(0.7)% (0.6)%	6.8 % 5.8 %	20.6 % 19.6 %	17.5 % 17.0 %	16.3 % 16.5 %
Fixed Income							
Total Fixed Income Lehman Aggregate	\$4,516,439	0.1 % 0.8 %	(1.3)% (0.2)%	1.3 % 1.8 %	6.3 % 5.6 %	5.1 % 3.9 %	6.3 % 4.4 %
Cash							
Short Term Salomon 90 Day T-Bill + 15 bps ¹	\$135,885	0.5 % 0.4 %	1.4 % 1.3 %	3.1 % 3.0 %	5.4 % 5.2 %	4.1 % 3.9 %	2.9 % 2.9 %
Total Investment Pools	\$10,268,803						

¹From inception-June 2002 100% Salomon 180 Day T-Bill, July 2002-current period 100% Salomon 90 Day T-Bill + 15bps. Returns are net of manager fees. Returns shorter than 1 year are unannualized.

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