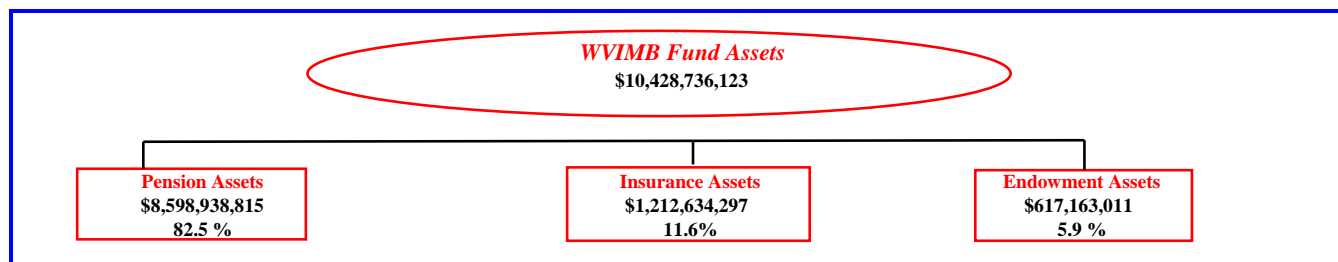


West Virginia Investment Management Board
Periods Ending November 30, 2007



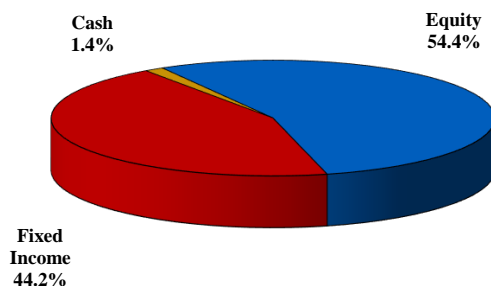
Assets	Asset Values	Month Investment Earnings	Month						
			Month	Qtr	YTD	1 Year	3 Years	5 Years	10 Years
Participant Plans¹									
<u>Pension Assets</u>									
Public Employees' Retirement System	\$4,264,752,104	(\$111,491,416)	(2.6)%	1.8 %	6.7 %	7.9 %	10.5 %	12.1 %	7.4 %
Teachers' Retirement System	3,565,903,395	(94,422,179)	(2.6)%	1.8 %	6.5 %	7.7 %	10.4 %	12.0 %	7.3 %
Teachers' Employers Cont. Collection A/C	24,944,193	88,952	0.4 %	1.2 %	N/A	N/A	N/A	N/A	N/A
Public Safety Retirement System	503,231,544	(13,304,481)	(2.6)%	1.8 %	6.6 %	7.8 %	10.3 %	12.2 %	7.4 %
Judges' Retirement System	104,326,211	(2,757,441)	(2.6)%	1.8 %	6.5 %	7.7 %	10.4 %	12.1 %	7.3 %
State Police Retirement System	41,831,041	(1,089,213)	(2.5)%	1.8 %	6.5 %	7.7 %	10.3 %	12.0 %	7.2 %
Deputy Sheriffs' Retirement System	93,950,327	(2,470,636)	(2.6)%	1.8 %	6.5 %	7.7 %	10.4 %	12.1 %	N/A
<u>Insurance Assets</u>									
Workers' Compensation Old Fund	646,908,035	(6,756,587)	(1.0)%	2.2 %	5.8 %	6.4 %	N/A	N/A	N/A
Workers' Comp. Self-Insured Guaranty Risk Pool	3,070,544	12,502	0.4 %	1.2 %	5.1 %	5.6 %	N/A	N/A	N/A
Workers' Comp. Uninsured Employers Fund	7,390,424	30,090	0.4 %	1.2 %	5.1 %	5.6 %	N/A	N/A	N/A
Pneumoconiosis	268,355,170	(1,259,684)	(0.5)%	2.4 %	5.6 %	5.8 %	N/A	N/A	N/A
Board of Risk & Insurance Mgmt.	112,075,673	(559,932)	(0.5)%	2.5 %	5.5 %	5.7 %	7.1 %	N/A	N/A
Public Employees' Insurance Agency	174,834,451	(334,626)	(0.2)%	2.6 %	5.4 %	5.4 %	N/A	N/A	N/A
<u>Endowment Assets</u>									
Wildlife Fund	37,442,688	(974,821)	(2.5)%	1.8 %	6.5 %	7.7 %	10.3 %	12.2 %	N/A
Prepaid Tuition Trust	102,930,655	(2,705,805)	(2.6)%	1.8 %	6.5 %	7.8 %	10.3 %	12.1 %	N/A
Prepaid Tuition Trust Escrow	2,483,737	14,961	0.6 %	2.9 %	5.0 %	4.8 %	5.0 %	N/A	N/A
Revenue Shortfall Reserve Fund	189,075,929	(5,019,482)	(2.6)%	1.8 %	6.8 %	8.1 %	N/A	N/A	N/A
Revenue Shortfall Reserve Fund - Part B	285,230,002	(7,485,236)	(2.6)%	1.8 %	6.6 %	7.8 %	N/A	N/A	N/A

¹Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

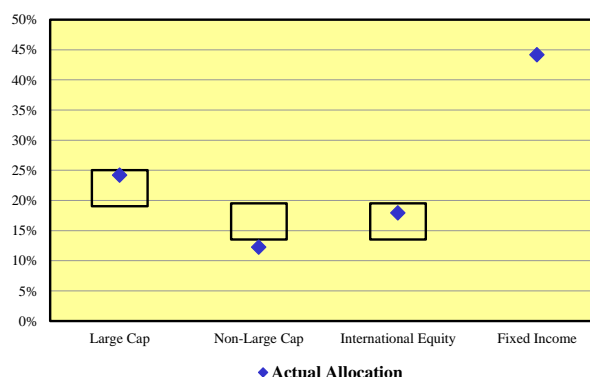
WVIMB Investment Pools

Periods Ending November 30, 2007

Asset Allocation



Pool Allocation



Investment Pools		Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
			Month	Qtr	YTD	1 Year	3 Years	5 Years
Large Cap Equity								
	Large Cap	\$2,524,706	(3.4)%	2.1 %	5.9 %	7.5 %	10.4 %	11.6 %
	<i>S&P 500</i>		(4.2)%	1.0 %	6.2 %	7.7 %	10.1 %	11.6 %
Non-Large Cap Equity								
	Total Non-Large Cap	\$1,278,126	(5.4)%	(1.6)%	2.3 %	3.1 %	10.4 %	16.1 %
	<i>Russell 2500</i>		(6.1)%	(1.5)%	2.0 %	2.5 %	10.0 %	16.1 %
	Total Domestic Equity	\$3,802,832	(4.1)%	0.9 %	4.5 %	5.9 %	10.5 %	13.6 %
	<i>Domestic Index</i>		(5.0)%	(0.1)%	4.4 %	5.5 %	10.1 %	13.6 %
	<i>Russell 3000</i>		(4.5)%	0.8 %	5.8 %	7.0 %	10.4 %	12.5 %
International Equity								
	Total International	\$1,874,351	(5.8)%	1.6 %	13.2 %	17.6 %	20.8 %	21.2 %
	<i>MSCI All Country World Free EX US</i>		(4.5)%	7.5 %	18.8 %	22.5 %	22.7 %	24.1 %
	Total Global Equity	\$5,677,183	(4.7)%	1.1 %	7.4 %	9.8 %	13.9 %	16.1 %
	<i>Global Index</i>		(4.9)%	2.2 %	8.6 %	10.4 %	13.8 %	16.7 %
Fixed Income								
	Total Fixed Income	\$4,609,799	0.6 %	2.9 %	5.0 %	4.6 %	5.2 %	6.1 %
	<i>Lehman Aggregate</i>		1.8 %	3.5 %	6.7 %	6.0 %	4.8 %	4.8 %
Cash								
	Short Term	\$145,461	0.4 %	1.2 %	4.9 %	5.4 %	4.5 %	3.1 %
	<i>Salomon 90 Day T-Bill + 15 bps</i>		0.3 %	1.1 %	4.6 %	5.0 %	4.3 %	3.1 %
	Total Investment Pools	\$10,432,443						

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