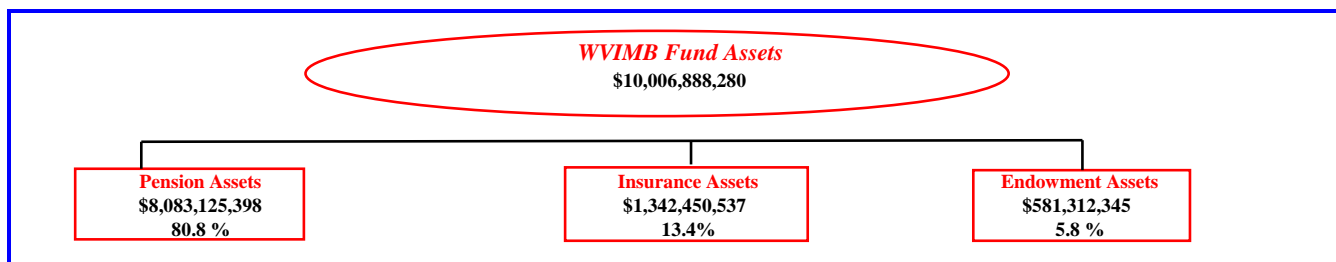


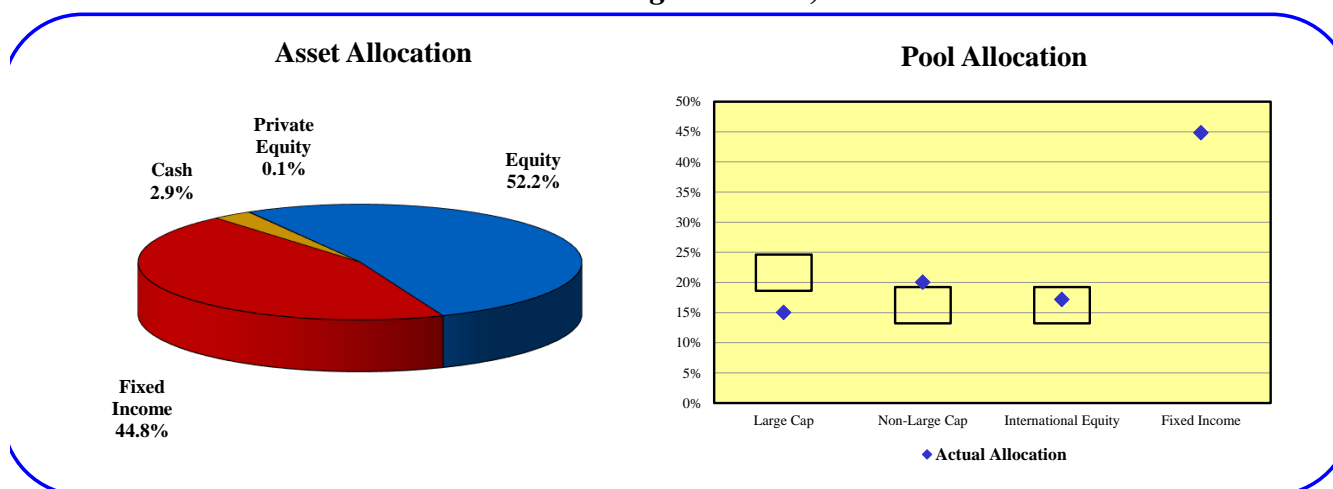
**West Virginia Investment Management Board**  
**Periods Ending March 31, 2008**



Assets	Asset Values	Month Investment Earnings							
			Month	Qtr	YTD	1 Year	3 Years	5 Years	10 Years
<b>Participant Plans<sup>1</sup></b>									
<b><u>Pension Assets</u></b>									
Public Employees' Retirement System	\$4,012,389,120	(\$28,929,275)	(0.7)%	(5.1)%	(5.1)%	(1.8)%	7.8 %	11.8 %	6.5 %
Teachers' Retirement System	3,347,835,231	(24,240,154)	(0.7)%	(5.1)%	(5.1)%	(1.9)%	7.7 %	11.7 %	6.4 %
Teachers' Employers Cont. Collection A/C	24,950,906	57,631	0.2 %	0.9 %	0.9 %	4.8 %	N/A	N/A	N/A
EMS Retirement System	395,699	761	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Public Safety Retirement System	468,471,904	(3,409,274)	(0.7)%	(5.1)%	(5.1)%	(1.9)%	7.6 %	11.9 %	6.5 %
Judges' Retirement System	98,701,382	(712,245)	(0.7)%	(5.1)%	(5.1)%	(2.0)%	7.7 %	11.7 %	6.4 %
State Police Retirement System	40,856,592	(286,981)	(0.7)%	(5.0)%	(5.0)%	(1.9)%	7.7 %	11.7 %	6.3 %
Deputy Sheriffs' Retirement System	89,524,564	(640,761)	(0.7)%	(5.1)%	(5.1)%	(2.0)%	7.7 %	11.8 %	N/A
<b><u>Insurance Assets</u></b>									
Workers' Compensation Old Fund	637,134,407	(4,404,653)	(0.7)%	(2.5)%	(2.5)%	0.9 %	N/A	N/A	N/A
Workers' Comp. Self-Insured Guaranty Risk Pool	4,630,967	11,633	0.2 %	0.9 %	0.9 %	5.1 %	N/A	N/A	N/A
Workers' Comp. Uninsured Employers Fund	7,893,121	19,801	0.2 %	0.9 %	0.9 %	5.1 %	N/A	N/A	N/A
Pneumoconiosis	260,301,844	(1,966,436)	(0.7)%	(1.7)%	(1.7)%	1.6 %	N/A	N/A	N/A
Board of Risk & Insurance Mgmt.	110,034,855	(886,495)	(0.8)%	(1.8)%	(1.8)%	1.4 %	6.1 %	N/A	N/A
Public Employees' Insurance Agency	122,808,569	(978,831)	(0.8)%	(1.3)%	(1.3)%	1.9 %	N/A	N/A	N/A
WV Retiree Health Benefit Trust Fund	199,646,774	(353,225)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b><u>Endowment Assets</u></b>									
Wildlife Fund	35,642,168	(253,147)	(0.7)%	(5.1)%	(5.1)%	(2.0)%	7.6 %	11.8 %	N/A
Prepaid Tuition Trust	94,558,975	(676,164)	(0.7)%	(5.1)%	(5.1)%	(1.9)%	7.6 %	11.8 %	N/A
Prepaid Tuition Trust Escrow	2,529,871	(21,434)	(0.8)%	(0.1)%	(0.1)%	3.1 %	5.0 %	N/A	N/A
Revenue Shortfall Reserve Fund	178,806,566	(1,291,979)	(0.7)%	(5.1)%	(5.1)%	(1.7)%	N/A	N/A	N/A
Revenue Shortfall Reserve Fund - Part B	269,774,765	(1,934,328)	(0.7)%	(5.1)%	(5.1)%	(1.9)%	N/A	N/A	N/A

<sup>1</sup>Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

## WVIMB Investment Pools Periods Ending March 31, 2008



<i>Investment Pools</i>		Asset Values (000's)	<i>Index Returns (Blue)</i>			<i>Actual Returns (Black)</i>		
			Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Large Cap Equity</b>								
<b>Large Cap</b>		\$1,504,727	(0.3)%	(9.9)%	(9.9)%	(6.0)%	5.9 %	11.5 %
<i>S&amp;P 500</i>			(0.4)%	(9.4)%	(9.4)%	(5.1)%	5.9 %	11.3 %
<b>Non-Large Cap Equity</b>								
<b>Total Non-Large Cap</b>		\$2,004,872	(1.6)%	(8.2)%	(8.2)%	(9.4)%	6.8 %	16.5 %
<i>Russell 2500</i>			(0.7)%	(9.4)%	(9.4)%	(11.3)%	6.0 %	15.7 %
<b>Total Domestic Equity</b>		\$3,509,599	(0.7)%	(9.3)%	(9.3)%	(7.3)%	6.3 %	13.6 %
<i>Domestic Index</i>			(0.6)%	(9.4)%	(9.4)%	(7.8)%	6.0 %	13.2 %
<i>Russell 3000</i>			(0.6)%	(9.5)%	(9.5)%	(6.1)%	6.1 %	12.1 %
<b>International Equity</b>								
<b>Total International</b>		\$1,720,147	(0.4)%	(6.8)%	(6.8)%	(1.9)%	15.4 %	21.8 %
<i>MSCI All Country World Free EX US</i>			(2.2)%	(9.1)%	(9.1)%	2.6 %	16.5 %	24.0 %
<b>Total Global Equity</b>		\$5,229,746	(0.6)%	(8.5)%	(8.5)%	(5.5)%	9.3 %	16.3 %
<i>Global Index</i>			(1.0)%	(9.3)%	(9.3)%	(4.7)%	9.1 %	16.4 %
<b>Fixed Income</b>								
<b>Total Fixed Income</b>		\$4,489,528	(0.8)%	(0.1)%	(0.1)%	3.0 %	5.0 %	5.0 %
<i>Lehman Aggregate</i>			0.3 %	2.2 %	2.2 %	7.7 %	5.5 %	4.6 %
<b>Cash</b>								
<b>Short Term</b>		\$285,808	0.3 %	0.9 %	0.9 %	4.9 %	4.7 %	3.3 %
<i>Salomon 90 Day T-Bill + 15 bps</i>			0.2 %	0.7 %	0.7 %	4.4 %	4.4 %	3.2 %
<b>Private Equity</b>								
		\$5,346	N/A	N/A	N/A	N/A	N/A	N/A
<b>Total Investment Pools</b>		\$10,010,428						

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