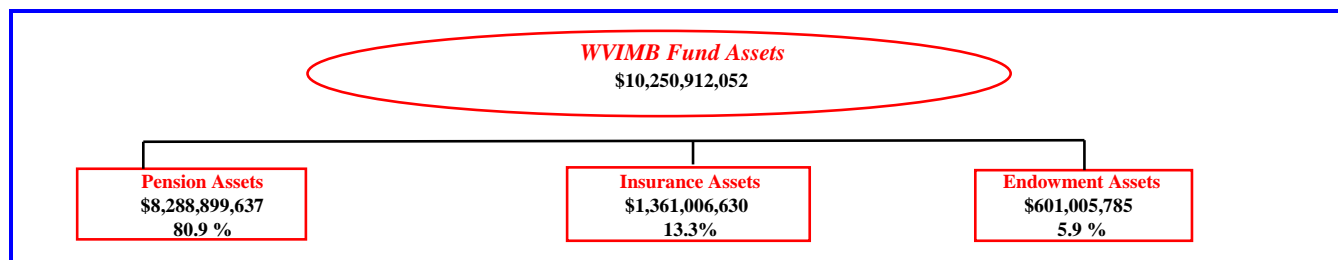


**West Virginia Investment Management Board**  
**Periods Ending April 30, 2008**

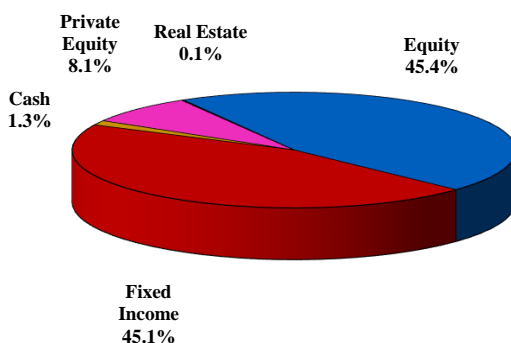


Assets	Asset Values	Month Investment Earnings							
			Month	Qtr	YTD	1 Year	3 Years	5 Years	10 Years
<b>Participant Plans<sup>1</sup></b>									
<b><u>Pension Assets</u></b>									
Public Employees' Retirement System	\$4,115,022,414	\$107,588,302	2.7 %	1.2 %	(2.5)%	(1.8)%	9.1 %	11.1 %	6.7 %
Teachers' Retirement System	3,432,077,640	90,030,417	2.7 %	1.2 %	(2.5)%	(1.9)%	9.0 %	11.0 %	6.6 %
Teachers' Employers Cont. Collection A/C	26,214,001	46,058	0.2 %	0.8 %	1.1 %	4.6 %	N/A	N/A	N/A
EMS Retirement System	751,171	1,303	0.2 %	N/A	N/A	N/A	N/A	N/A	N/A
Public Safety Retirement System	479,235,726	12,682,824	2.7 %	1.2 %	(2.5)%	(2.0)%	8.9 %	11.1 %	6.7 %
Judges' Retirement System	101,130,848	2,667,466	2.7 %	1.2 %	(2.5)%	(2.0)%	9.0 %	11.0 %	6.6 %
State Police Retirement System	42,321,974	1,103,382	2.7 %	1.1 %	(2.4)%	(1.9)%	9.0 %	10.9 %	6.5 %
Deputy Sheriffs' Retirement System	92,145,863	2,432,303	2.7 %	1.2 %	(2.6)%	(2.0)%	9.0 %	11.0 %	N/A
<b><u>Insurance Assets</u></b>									
Workers' Compensation Old Fund	645,801,761	13,667,353	2.1 %	0.9 %	(0.4)%	1.3 %	N/A	N/A	N/A
Workers' Comp. Self-Insured Guaranty Risk Pool	4,858,206	10,239	0.2 %	0.8 %	1.1 %	4.9 %	N/A	N/A	N/A
Workers' Comp. Uninsured Employers Fund	7,988,968	17,020	0.2 %	0.8 %	1.1 %	4.9 %	N/A	N/A	N/A
Pneumoconiosis	263,733,650	4,491,805	1.7 %	0.5 %	0.0 %	1.9 %	N/A	N/A	N/A
Board of Risk & Insurance Mgmt.	111,987,976	1,953,121	1.8 %	0.4 %	(0.0)%	1.8 %	6.7 %	N/A	N/A
Public Employees' Insurance Agency	124,904,507	2,095,939	1.7 %	0.4 %	0.4 %	2.3 %	N/A	N/A	N/A
WV Retiree Health Benefit Trust Fund	201,731,562	2,084,787	1.0 %	N/A	N/A	N/A	N/A	N/A	N/A
<b><u>Endowment Assets</u></b>									
Wildlife Fund	36,903,607	1,207,811	3.4 %	1.8 %	(1.9)%	(1.4)%	9.1 %	11.3 %	N/A
Prepaid Tuition Trust	97,737,052	3,178,078	3.4 %	1.9 %	(1.9)%	(1.3)%	9.2 %	11.2 %	N/A
Prepaid Tuition Trust Escrow	2,554,873	25,002	1.0 %	(0.3)%	0.9 %	3.3 %	4.9 %	N/A	N/A
Revenue Shortfall Reserve Fund	184,856,115	6,049,550	3.4 %	1.8 %	(1.9)%	(1.1)%	N/A	N/A	N/A
Revenue Shortfall Reserve Fund - Part B	278,954,138	9,122,686	3.4 %	1.8 %	(1.9)%	(1.3)%	N/A	N/A	N/A

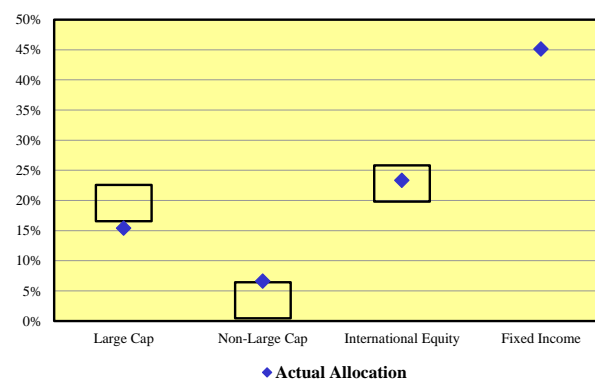
<sup>1</sup>Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

## WVIMB Investment Pools Periods Ending April 30, 2008

Asset Allocation



Pool Allocation



Investment Pools	Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Large Cap Equity</b>							
Large Cap	\$1,579,611	5.0 %	1.7 %	(5.4)%	(4.9)%	8.2 %	10.8 %
S&P 500		4.9 %	1.0 %	(5.0)%	(4.7)%	8.2 %	10.6 %
<b>Non-Large Cap Equity</b>							
Total Non-Large Cap	\$677,218	6.2 %	1.9 %	(2.6)%	(6.9)%	10.5 %	15.7 %
Russell 2500		5.4 %	1.7 %	(4.5)%	(8.8)%	9.5 %	14.9 %
Total Domestic Equity	\$2,256,830	5.3 %	1.8 %	(4.5)%	(5.7)%	9.1 %	12.8 %
Russell 3000		5.0 %	1.1 %	(5.0)%	(5.2)%	8.6 %	11.4 %
<b>International Equity</b>							
Total International	\$2,394,254	4.6 %	6.8 %	(2.5)%	(2.0)%	17.9 %	20.7 %
MSCI All Country World Free EX US		6.2 %	6.9 %	(3.5)%	4.0 %	19.8 %	23.2 %
Total Global Equity	\$4,651,084	5.0 %	3.3 %	(4.0)%	(4.6)%	12.0 %	15.4 %
Global Index <sup>1</sup>		5.6 %	3.2 %	(4.2)%	(3.2)%	12.2 %	15.7 %
<b>Fixed Income</b>							
Total Fixed Income	\$4,628,636	1.0 %	(0.3)%	0.9 %	3.3 %	4.9 %	4.9 %
Fixed Income Index <sup>2</sup>		0.1 %	0.6 %	2.3 %	7.2 %	5.0 %	4.4 %
<b>Cash</b>							
Short Term	\$132,665	0.2 %	0.8 %	1.1 %	4.7 %	4.6 %	3.3 %
Salomon 90 Day T-Bill + 15 bps		0.2 %	0.6 %	0.9 %	4.1 %	4.3 %	3.2 %
<b>Private Equity</b>							
	\$828,277	(0.6)%	N/A	N/A	N/A	N/A	N/A
<b>Real Estate</b>							
	\$14,891	0.2 %	N/A	N/A	N/A	N/A	N/A
<b>Total Investment Pools</b>	<b>\$10,255,552</b>						

<sup>1</sup>Policy is 50% R3000 and 50% MSCI ACW Free EX US as of April 2008. Prior periods were 40% S&P 500, 30% R2500, 30% MSCI ACW Free EX US.

<sup>2</sup>Policy is 100% LB Universal as of April 2008. Prior periods were the LB Aggregate.

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