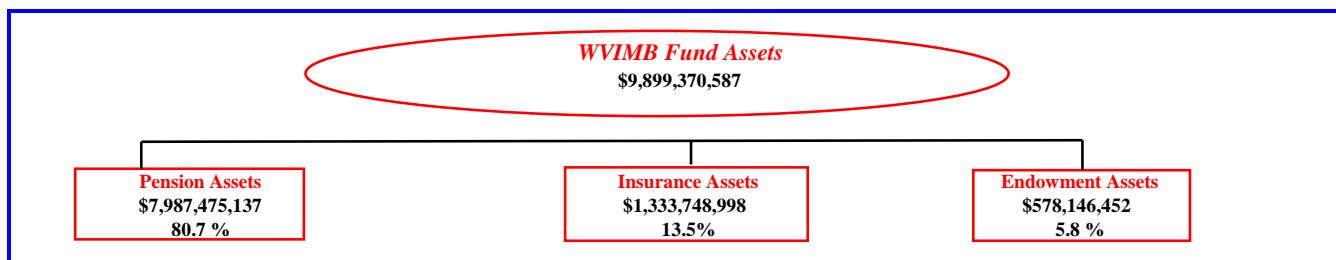


West Virginia Investment Management Board
Periods Ending June 30, 2008



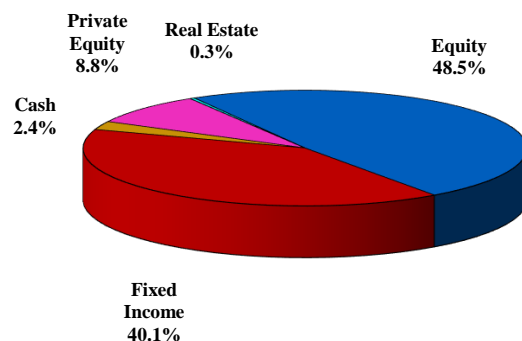
Assets	Asset Values	Month Investment Earnings	Month						
			Month	Qtr	YTD	1 Year	3 Years	5 Years	10 Years
Participant Plans¹									
<u>Pension Assets</u>									
Public Employees' Retirement System	\$3,934,489,635	(\$174,685,719)	(4.3)%	(1.3)%	(6.3)%	(6.5)%	6.4 %	8.9 %	6.1 %
Teachers' Retirement System	3,347,607,585	(183,161,010)	(5.3)%	(2.3)%	(7.3)%	(7.7)%	5.9 %	8.6 %	5.9 %
Teachers' Employers Cont. Collection A/C	358,789	63,042	0.2 %	0.6 %	1.5 %	4.0 %	N/A	N/A	N/A
EMS Retirement System	15,415,675	(679,321)	(4.3)%	(3.7)%	N/A	N/A	N/A	N/A	N/A
Public Safety Retirement System	459,056,354	(21,382,890)	(4.4)%	(1.4)%	(6.4)%	(6.8)%	6.2 %	8.9 %	6.1 %
Judges' Retirement System	100,188,867	(4,466,216)	(4.4)%	(1.4)%	(6.4)%	(6.8)%	6.2 %	8.8 %	6.0 %
State Police Retirement System	41,564,069	(1,866,039)	(4.3)%	(1.3)%	(6.2)%	(6.6)%	6.2 %	8.8 %	5.9 %
Deputy Sheriffs' Retirement System	88,794,163	(4,064,868)	(4.4)%	(1.3)%	(6.4)%	(6.8)%	6.2 %	8.9 %	N/A
<u>Insurance Assets</u>									
Workers' Compensation Old Fund	634,570,217	(18,928,919)	(2.9)%	(0.5)%	(3.0)%	(1.3)%	N/A	N/A	N/A
Workers' Comp. Self-Insured Guaranty Risk Pool	5,089,012	9,305	0.2 %	0.6 %	1.5 %	4.4 %	N/A	N/A	N/A
Workers' Comp. Uninsured Employers Fund	8,102,362	14,799	0.2 %	0.6 %	1.5 %	4.3 %	N/A	N/A	N/A
Pneumoconiosis	255,805,121	(5,838,340)	(2.2)%	(0.6)%	(2.3)%	0.1 %	N/A	N/A	N/A
Board of Risk & Insurance Mgmt.	109,324,936	(2,581,138)	(2.3)%	(0.6)%	(2.4)%	(0.0)%	4.8 %	N/A	N/A
Public Employees' Insurance Agency	122,360,685	(2,396,319)	(1.9)%	(0.4)%	(1.7)%	1.1 %	N/A	N/A	N/A
WV Retiree Health Benefit Trust Fund	198,496,665	(2,349,439)	(1.2)%	(0.6)%	N/A	N/A	N/A	N/A	N/A
<u>Endowment Assets</u>									
Wildlife Fund	34,925,834	(1,898,738)	(5.2)%	(1.1)%	(6.1)%	(6.5)%	6.2 %	9.0 %	N/A
Prepaid Tuition Trust	93,543,461	(5,070,597)	(5.1)%	(1.1)%	(6.1)%	(6.4)%	6.3 %	9.0 %	N/A
Prepaid Tuition Trust Escrow	2,519,616	(20,898)	(0.8)%	(0.4)%	(0.5)%	3.3 %	3.6 %	N/A	N/A
Revenue Shortfall Reserve Fund	180,137,346	(9,434,767)	(5.0)%	(0.9)%	(6.0)%	(6.0)%	N/A	N/A	N/A
Revenue Shortfall Reserve Fund - Part B	267,020,195	(14,436,528)	(5.1)%	(1.0)%	(6.1)%	(6.4)%	N/A	N/A	N/A

¹Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

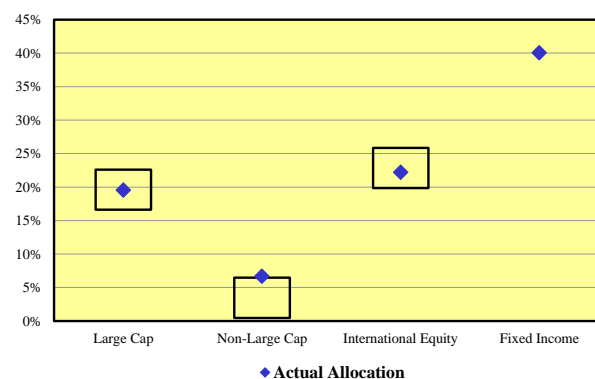
WVIMB Investment Pools

Periods Ending June 30, 2008

Asset Allocation



Pool Allocation



Investment Pools	Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
Large Cap Equity							
Large Cap <i>S&P 500</i>	\$1,936,830	(7.9)% (8.4)%	(1.8)% (2.7)%	(11.5)% (11.9)%	(11.9)% (13.1)%	4.6 % 4.4 %	8.0 % 7.6 %
Non-Large Cap Equity							
Total Non-Large Cap <i>Russell 2500</i>	\$661,374	(5.9)% (8.2)%	3.5 % 1.4 %	(5.0)% (8.1)%	(11.9)% (14.3)%	6.3 % 4.9 %	12.6 % 11.5 %
Total Domestic Equity <i>Russell 3000</i>	\$2,598,204	(7.4)% (8.3)%	(0.4)% (1.7)%	(9.7)% (11.0)%	(12.4)% (12.7)%	5.1 % 4.7 %	9.8 % 8.4 %
International Equity							
Total International <i>MSCI All Country World Free EX US</i>	\$2,201,104	(8.7)% (8.2)%	(3.8)% (0.9)%	(10.4)% (9.9)%	(13.5)% (6.2)%	13.5 % 16.2 %	16.7 % 19.4 %
Total Global Equity <i>Global Index¹</i>	\$4,799,308	(8.0)% (8.2)%	(2.1)% (1.3)%	(10.4)% (10.4)%	(13.2)% (11.7)%	7.8 % 8.0 %	12.0 % 12.2 %
Fixed Income							
Total Fixed Income <i>Fixed Income Index²</i>	\$3,967,800	(0.8)% (0.3)%	(0.4)% (0.8)%	(0.5)% 1.3 %	3.3 % 7.4 %	3.7 % 4.2 %	4.0 % 3.9 %
Cash							
Short Term <i>Salomon 90 Day T-Bill + 15 bps</i>	\$234,009	0.2 % 0.1 %	0.6 % 0.4 %	1.5 % 1.2 %	4.1 % 3.5 %	4.6 % 4.3 %	3.4 % 3.2 %
Private Equity³	\$869,164	N/A	N/A	N/A	N/A	N/A	N/A
Real Estate³	\$34,032	N/A	N/A	N/A	N/A	N/A	N/A
Hedge Funds	\$67	N/A	N/A	N/A	N/A	N/A	N/A
Total Investment Pools	\$9,904,380						

¹ Policy is 50% R3000 and 50% MSCI ACW Free EX US as of April 2008. Prior periods were 40% S&P 500, 30% R2500, 30% MSCI ACW Free EX US.

² Policy is 100% LB Universal as of April 2008. Prior periods were the LB Aggregate.

³ Time-weighted returns for these pools are meaningless until the programs have matured, generally, after five years.

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