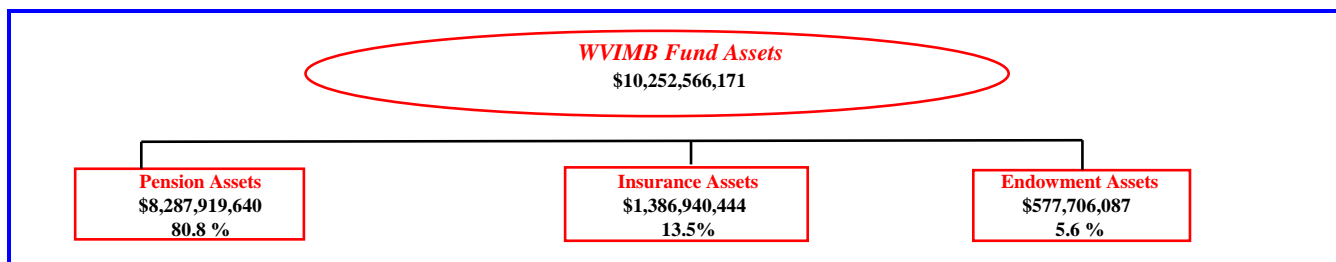


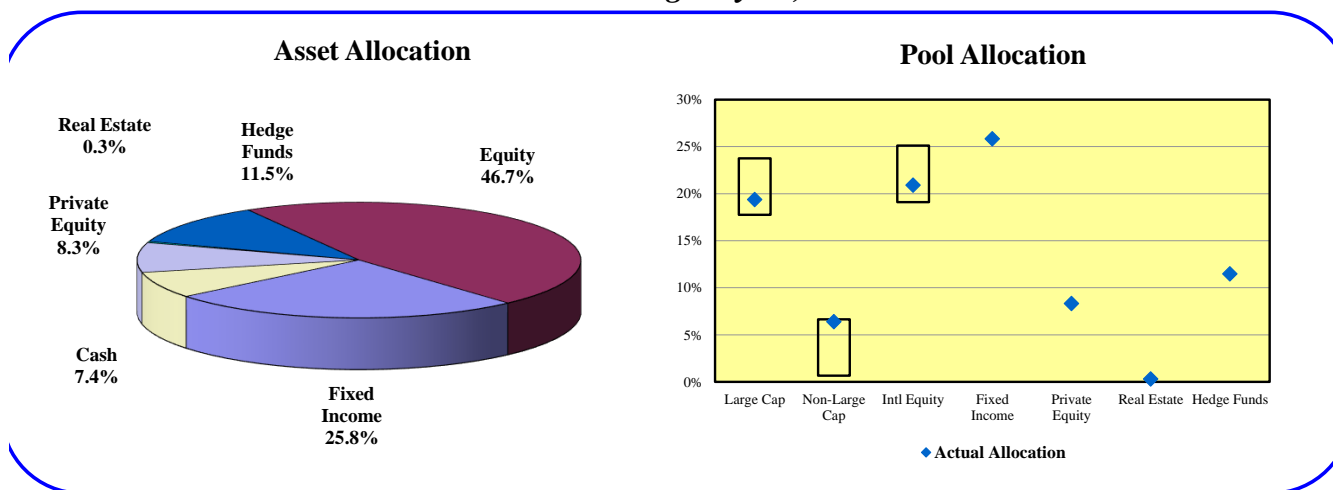
West Virginia Investment Management Board
Periods Ending July 31, 2008



Assets	Asset Values	Month Investment Earnings							
			Month	Qtr	YTD	1 Year	3 Years	5 Years	10 Years
Participant Plans¹									
<u>Pension Assets</u>									
Public Employees' Retirement System	\$3,859,510,908	(\$65,419,725)	(1.7)%	(5.4)%	(7.8)%	(6.4)%	5.0 %	8.6 %	5.9 %
Teachers' Retirement System	3,723,955,832	(59,920,542)	(1.6)%	(6.4)%	(8.8)%	(7.4)%	4.6 %	8.3 %	5.7 %
Teachers' Employers Cont. Collection A/C	13,081,531	11,020	0.2 %	0.6 %	1.7 %	3.8 %	N/A	N/A	N/A
EMS Retirement System	15,398,126	(263,006)	(1.7)%	(5.5)%	N/A	N/A	N/A	N/A	N/A
Public Safety Retirement System	449,152,986	(7,797,369)	(1.7)%	(5.7)%	(8.0)%	(6.7)%	4.8 %	8.5 %	5.9 %
Judges' Retirement System	98,313,392	(1,621,476)	(1.6)%	(5.5)%	(8.0)%	(6.6)%	4.8 %	8.5 %	5.8 %
State Police Retirement System	41,035,540	(703,526)	(1.7)%	(5.5)%	(7.8)%	(6.4)%	4.8 %	8.4 %	5.7 %
Deputy Sheriffs' Retirement System	87,471,325	(1,506,837)	(1.7)%	(5.6)%	(8.0)%	(6.6)%	4.8 %	8.5 %	N/A
<u>Insurance Assets</u>									
Workers' Compensation Old Fund	699,514,764	(9,055,453)	(1.3)%	(3.9)%	(4.2)%	(1.8)%	N/A	N/A	N/A
Workers' Comp. Self-Insured Guaranty Risk Pool	5,301,600	9,588	0.2 %	0.6 %	1.7 %	3.8 %	N/A	N/A	N/A
Workers' Comp. Uninsured Employers Fund	8,193,394	15,032	0.2 %	0.6 %	1.7 %	3.8 %	N/A	N/A	N/A
Pneumoconiosis	250,723,132	(3,895,991)	(1.5)%	(3.8)%	(3.8)%	(1.0)%	N/A	N/A	N/A
Board of Risk & Insurance Mgmt.	107,541,108	(1,783,829)	(1.6)%	(4.0)%	(4.0)%	(1.1)%	4.1 %	N/A	N/A
Public Employees' Insurance Agency	120,383,857	(1,976,827)	(1.6)%	(3.6)%	(3.3)%	(0.2)%	4.0 %	N/A	N/A
WV Retiree Health Benefit Trust Fund	195,282,589	(3,214,076)	(1.6)%	(3.2)%	N/A	N/A	N/A	N/A	N/A
<u>Endowment Assets</u>									
Wildlife Fund	34,400,423	(563,584)	(1.6)%	(5.8)%	(7.6)%	(6.3)%	4.9 %	8.6 %	N/A
Prepaid Tuition Trust	91,019,950	(1,523,513)	(1.6)%	(5.9)%	(7.6)%	(6.2)%	4.9 %	8.6 %	N/A
Prepaid Tuition Trust Escrow	2,478,953	(40,664)	(1.6)%	(3.0)%	(2.1)%	1.5 %	3.4 %	N/A	N/A
Revenue Shortfall Reserve Fund	177,203,732	(2,933,612)	(1.6)%	(5.7)%	(7.5)%	(5.8)%	N/A	N/A	N/A
Revenue Shortfall Reserve Fund - Part B	272,603,029	(4,291,240)	(1.6)%	(5.8)%	(7.6)%	(6.2)%	N/A	N/A	N/A

¹Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

WVIMB Investment Pools Periods Ending July 31, 2008



Investment Pools		Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
			Month	Qtr	YTD	1 Year	3 Years	5 Years
Large Cap Equity								
	Large Cap S&P 500	\$1,986,907	(1.0)% (0.8)%	(7.4)% (8.0)%	(12.4)% (12.7)%	(9.6)% (11.1)%	3.0 % 2.9 %	7.4 % 7.0 %
Non-Large Cap Equity								
	Total Non-Large Cap Russell 2500	\$655,298	(0.9)% 0.7 %	(3.4)% (3.1)%	(5.9)% (7.5)%	(7.4)% (8.4)%	4.1 % 3.2 %	11.5 % 10.5 %
	Total Domestic Equity Russell 3000	\$2,642,205	(1.0)% (0.8)%	(6.4)% (7.1)%	(10.6)% (11.8)%	(9.1)% (10.3)%	3.3 % 3.1 %	9.0 % 7.7 %
International Equity								
	Total International MSCI All Country World Free EX US	\$2,144,909	(2.6)% (3.6)%	(10.5)% (10.0)%	(12.7)% (13.1)%	(15.4)% (9.3)%	11.0 % 13.4 %	15.4 % 17.9 %
	Total Global Equity Global Index¹	\$4,787,114	(1.7)% (2.2)%	(8.3)% (8.5)%	(11.9)% (12.4)%	(11.9)% (10.9)%	5.6 % 5.6 %	10.9 % 11.0 %
Fixed Income								
	Total Fixed Income Fixed Income Index²	\$2,650,202	(1.7)% (0.1)%	(3.1)% (1.1)%	(2.2)% 1.2 %	1.4 % 6.3 %	3.4 % 4.4 %	4.7 % 4.6 %
Cash								
	Short Term Salomon 90 Day T-Bill + 15 bps	\$755,187	0.2 % 0.2 %	0.6 % 0.4 %	1.7 % 1.3 %	3.9 % 3.2 %	4.6 % 4.2 %	3.4 % 3.2 %
Private Equity³								
		\$854,188	N/A	N/A	N/A	N/A	N/A	N/A
Real Estate³								
		\$32,536	N/A	N/A	N/A	N/A	N/A	N/A
Hedge Funds								
		\$1,178,942	(1.8)%	N/A	N/A	N/A	N/A	N/A
Total Investment Pools		\$10,258,169						

¹ Policy is 50% R3000 and 50% MSCI ACW Free EX US as of April 2008. Prior periods were 40% S&P 500, 30% R2500, 30% MSCI ACW Free EX US.

² Policy is 100% LB Universal as of April 2008. Prior periods were the LB Aggregate.

³ Time-weighted returns for these pools are meaningless until the programs have matured, generally, after five years.