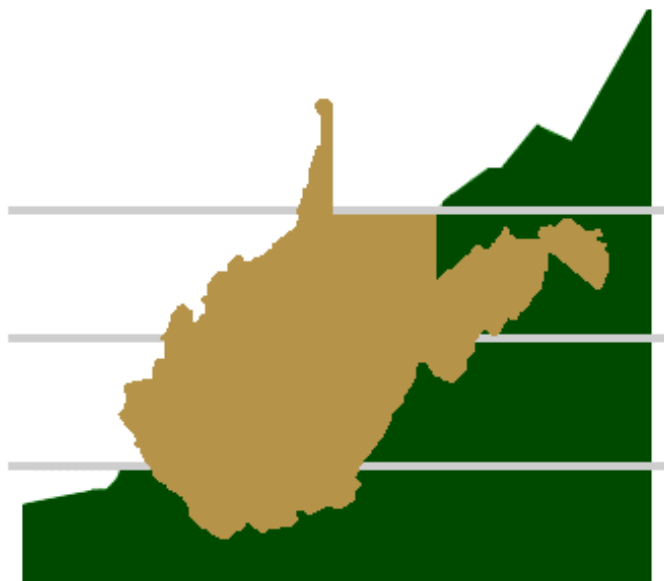


West Virginia **Investment Management Board**



Financial Statements
August 31, 2007

West Virginia
Investment Management Board
Investment Pools

Financial Statements

August 31, 2007

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West Virginia Investment Management Board
Investment Pools
Statement of Assets and Liabilities - Unaudited

August 31, 2007

(Dollars in thousands, except Investment Unit Data)

	Large Cap Domestic	Non-Large Cap Domestic	International Qualified	International Nonqualified	International Equity
Assets					
Investment securities:					
At amortized cost					
At fair value	\$ 2,505,034	\$ 1,249,988	\$ 484,141	\$ 62,418	\$ 1,278,969
Cash	-	-	-	-	-
Cash, denominated in foreign currencies (cost \$13,733)					13,679
Collateral for securities loaned, at fair value (Note 3)	6,882	65,122	-	-	183,020
Receivables:					
Accrued interest	-	-	-	-	-
Investments sold	-	6,022	-	-	8,901
Dividends	4,247	1,197	-	-	3,707
Securities lending income	134	74	-	-	107
Foreign tax withholding	-	-	-	-	1,138
Due from broker - variation margin	-	46	-	-	-
Total assets	2,516,297	1,322,449	484,141	62,418	1,489,521
Liabilities					
Accrued expenses	453	904	258	5	1,387
Dividends payable	-	-	-	-	-
Payable for investments purchased	-	1,490	-	-	9,305
Payable upon return of securities loaned (Note 3)	6,882	65,122	-	-	183,020
Unrealized loss on foreign currency exchange contracts (Note 6)	-	-	-	-	2
Total liabilities	7,335	67,516	258	5	193,714
Net assets at value	\$ 2,508,962	\$ 1,254,933	\$ 483,883	\$ 62,413	\$ 1,295,807
Net assets					
Paid-in capital	\$ 1,832,609	\$ 426,240	\$ 140,692	\$ 18,875	\$ 577,646
Accumulated undistributed net investment income (loss)	140,235	190,763	(13,279)	(1,406)	99,468
Accumulated undistributed net realized gain (loss) from investments	346,357	521,259	17,273	9,270	309,582
Accumulated undistributed net realized gain from foreign currency transactions	-	-	-	-	68,250
Unrealized net appreciation (depreciation) of investments	189,761	116,671	339,197	35,674	202,982
Unrealized net appreciation on translation of assets and liabilities in foreign currencies	-	-	-	-	37,879
Net assets at value	\$ 2,508,962	\$ 1,254,933	\$ 483,883	\$ 62,413	\$ 1,295,807
Investment unit data:					
Units outstanding	189,746,852	52,987,195	13,393,070	1,831,601	54,193,580
Net asset value, unit price	\$13.22	\$23.68	\$36.13	\$34.08	\$23.91

See accompanying notes to financial statements.

<u>Short-Term Fixed Income</u>	<u>Fixed Income</u>	<u>Fixed Income Qualified</u>	<u>Fixed Income Nonqualified</u>
\$ 142,492	\$ 2,773,166	\$ 1,384,641	\$ 429,346
-	-	-	-
38,777	315,568	-	-
40	10,853	-	-
-	32,522	-	-
-	174	-	-
22	162	-	-
-	-	-	-
-	726	-	-
<u>181,331</u>	<u>3,133,171</u>	<u>1,384,641</u>	<u>429,346</u>
37	294	136	47
-	5,106	-	-
-	74,642	-	-
38,777	315,568	-	-
-	-	-	-
<u>38,814</u>	<u>395,610</u>	<u>136</u>	<u>47</u>
<u>\$ 142,517</u>	<u>\$ 2,737,561</u>	<u>\$ 1,384,505</u>	<u>\$ 429,299</u>
\$ 142,525	\$ 2,391,572	\$ 1,088,313	\$ 360,705
-	-	(408)	(784)
(8)	266,843	201,066	40,769
-	-	-	-
-	79,146	95,534	28,609
-	-	-	-
<u>\$ 142,517</u>	<u>\$ 2,737,561</u>	<u>\$ 1,384,505</u>	<u>\$ 429,299</u>
142,524,586	220,145,498	88,254,358	46,338,195
<u>\$1.00</u>	<u>\$12.44</u>	<u>\$15.69</u>	<u>\$9.26</u>

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited
August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
EQUITY SECURITIES			
Large Cap Domestic			
<i>Equities</i>			
<i>Basic Materials</i>			
Alcoa Inc	235,500	\$ 8,906	\$ 8,603
Allegheny Technologies Inc	83,200	6,439	8,269
Ashland Inc New	15,100	1,039	903
Ball Corporation	35,700	1,914	1,870
Bemis Company Inc	80,000	2,724	2,390
Dow Chemical Company	201,400	9,188	8,586
duPont EI de Nemours Co	22,600	1,076	1,102
Eastman Chemical Company	79,993	5,315	5,340
Ecolab Inc	13,300	542	554
Freeport-McMoRan Copper & Gold	48,782	5,952	4,265
Hercules Inc	238,400	3,824	4,963
Intl Flavors & Fragrances Inc	57,600	2,569	2,893
MeadWestvaco Corp	4,800	174	152
Monsanto Company	36,190	1,508	2,524
Nucor Corporation	37,200	1,986	1,968
Pactiv Corporation	284,600	7,997	8,325
PPG Industries Inc	72,700	4,891	5,333
Sealed Air Corporation	120,900	3,793	3,198
Sigma-Aldrich Corporation	5,300	190	237
Temple-Inland Inc	159,900	8,353	8,807
United States Steel Corp	149,700	13,249	14,144
Vulcan Materials	60,300	6,296	5,428
Weyerhaeuser Company	65,200	4,945	4,445
<i>Total Basic Materials</i>	4.2%	102,870	104,299
<i>Capital Goods</i>			
3M Co	29,600	2,446	2,693
Allied Waste Industries Inc	130,200	1,818	1,663
American Standard Companies	126,900	4,710	4,674
Apollo Group	6,200	282	364
Block H&R Inc	76,000	1,713	1,508
Boeing Company	173,900	13,666	16,816
Burlington Northern Santa Fe	5,000	312	406
Caterpillar Inc	126,800	9,992	9,608
CSX Corp	198,500	7,909	8,139
Cummins Engine Company Inc	84,500	7,227	10,006
Danaher Corp	6,400	409	497
Deere & Company	38,200	3,641	5,197
Donnelley & Sons	49,700	1,949	1,780
Dover Corp	107,900	5,348	5,330
Eaton Corporation	4,600	423	433
Emerson Electric Co	4,700	192	231
Equifax Inc	3,600	163	139

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Large Cap Domestic (continued)			
General Dynamics Corp	187,000	11,939	14,691
General Electric Company	1,860,775	65,285	72,328
Goodrich BF Company	42,300	2,575	2,672
Honeywell International Inc	59,100	3,369	3,318
ITT Industries Inc	6,100	294	415
L-3 Communications Hldgs Inc	3,400	336	335
Lockheed Martin Corp	175,700	15,823	17,419
Norfolk Southern Corp	148,800	7,563	7,620
Northrop Grumman Corp	14,400	910	1,135
PACCAR Inc	56,200	4,204	4,808
Pall Corporation	98,300	4,204	3,748
Pitney Bowes Inc	151,300	7,116	6,759
Precision Castparts Corp	78,800	10,109	10,268
Raytheon Company	205,700	10,520	12,618
Robert Half International Inc	1,500	53	48
Rockwell Collins	33,900	1,704	2,335
Ryder System Inc	37,900	2,066	2,075
Terex Corp	132,600	8,377	10,592
Tyco International Ltd	54,416	1,991	2,403
Union Pacific Corp	21,800	1,880	2,432
United Parcel Service Inc	79,700	5,472	6,046
United Technologies Corp	55,500	3,454	4,142
Waste Management Inc	159,900	4,894	6,023
<i>Total Capital Goods</i>	10.5%	236,338	263,714
<i>Communication Services</i>			
ALLTEL Corporation	12,400	756	846
AT&T Inc	1,284,270	39,662	51,204
CenturyTel Inc	168,500	6,459	8,085
Citizens Communications Co	330,000	4,628	4,788
Embarq Corp	70,145	4,276	4,378
Qwest Communications Intl Inc	511,800	3,979	4,581
Sprint Nextel Corporation	406,054	8,043	7,683
Verizon Communications	374,844	14,148	15,698
Windstream Corp	628,821	9,048	8,980
<i>Total Communication Services</i>	4.2%	90,999	106,243
<i>Consumer Cyclical</i>			
Abercrombie & Fitch Co	8,200	637	645
Amazon.com Inc	157,100	10,850	12,554
AutoNation Inc	18,500	383	351
AutoZone Inc	76,900	8,885	9,327
Big Lots Inc	89,700	1,951	2,670
Carnival Corp	18,400	903	839
CBS Corp	218,822	6,787	6,895
Clear Channel Communications	152,800	5,577	5,693
Coach Inc	193,100	9,082	8,599

A - Adjustable rate security.

* Denotes assets pledged for initial margin requirements on open futures contracts.

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Large Cap Domestic (continued)			
Comcast Corp	421,402	10,742	10,994
Darden Restaurants Inc	142,600	5,896	5,932
DIRECTV Group Inc	681,800	16,165	15,906
Disney Walt Company	501,200	14,868	16,840
Dow Jones & Company Inc	21,300	1,220	1,258
Family Dollar Stores	17,200	455	504
General Motors Corp	52,300	1,833	1,608
Genuine Parts Company	7,300	311	363
Goodyear Tire & Rubber Co	387,000	11,485	10,704
Harley-Davidson Inc	24,800	1,561	1,334
Harman Intl Industries Inc	27,200	3,127	3,084
Harrah's Entertainment Inc	85,900	7,232	7,368
Hasbro Inc	286,100	7,569	8,071
Hilton Hotels Corp	46,400	1,383	2,132
Home Depot Inc	67,996	2,376	2,605
IAC/InterActive Corporation	284,800	9,916	7,915
International Game Technology	33,200	1,295	1,267
Interpublic Group of Co Inc	315,800	3,760	3,458
Johnson Controls Inc	81,900	7,009	9,263
Kohl's Corporation	99,700	6,503	5,912
Liz Claiborne Inc	4,600	202	157
Lowe's Corp Inc	336,400	10,353	10,449
Macy's Inc	23,886	1,061	758
Marriott International Inc	46,300	2,061	2,057
Mattel Inc	449,900	11,568	9,731
McDonald's Corporation	204,000	9,215	10,047
McGraw-Hill Companies Inc	197,400	11,472	9,961
Meredith Corp	27,700	1,672	1,548
New York Times Company	5,700	141	125
Newell Rubbermaid Inc	96,600	2,461	2,491
News Corp	499,000	10,088	10,095
Nike Inc	116,900	6,081	6,586
Nordstrom Inc	96,800	4,728	4,656
Office Depot Inc	1,800	61	44
OfficeMax Inc	29,800	1,270	1,058
Omnicom Group Inc	191,600	8,747	9,758
Penney JC & Company	37,700	2,508	2,592
Polo Ralph Lauren Corporation	53,300	4,857	4,026
RadioShack Corp	281,300	7,471	6,687
Sears Holding Corp	61,030	9,969	8,761
Sherwin-Williams Co	78,800	4,142	5,438
Snap-On Inc	26,100	1,026	1,278
Stanley Works	46,300	2,855	2,627
Staples Inc	302,800	7,547	7,192
Target Corp	19,400	1,141	1,279
Tiffany & Co	94,100	4,691	4,830
Time Warner Inc	979,196	19,543	18,585

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Large Cap Domestic (continued)			
TJX Companies Inc	250,100	7,064	7,626
Tribune Company	12,500	387	344
VF Corp	64,600	4,843	5,158
Viacom Inc	35,100	1,380	1,385
Wendys International Inc	21,500	663	707
Whirlpool Corporation	67,395	7,162	6,498
Wyndham Worldwide Corporation	24,500	796	782
Yum Brands Inc	18,000	463	589
<i>Total Consumer Cyclical</i>	13.2%	329,450	329,996
<i>Consumer Staples</i>			
Altria Group Inc	345,576	20,402	23,986
Anheuser-Busch Company Inc	49,900	2,427	2,465
Archer-Daniels-Midland Co	90,900	3,110	3,063
Avon Products Inc	159,100	5,432	5,465
Campbell Soup Co	198,700	7,517	7,501
Clorox Company	6,800	403	407
Coca-Cola Company	220,100	10,679	11,837
Coca-Cola Enterprises	43,883	993	1,045
Colgate-Palmolive Co	136,700	8,185	9,066
ConAgra Foods Inc	85,500	2,190	2,198
Costco Wholesale Corp	6,600	332	408
CVS Corp	40,976	1,307	1,550
Dean Foods Company	70,600	2,303	1,896
Estee Lauder Companies Inc	67,900	2,954	2,824
General Mills Inc	139,800	7,260	7,812
Heinz HJ Company	99,500	4,365	4,486
Kellogg Company	117,400	5,852	6,449
Kimberly Clark Corporation	173,600	11,816	11,925
Kraft Foods Inc	8,657	198	278
Kroger Co	519,600	13,369	13,811
McCormick & Company Inc	23,900	876	857
Molson Coors Brewing Co	77,400	6,513	6,924
Pepsi Bottling Group Inc	146,488	4,045	5,067
Pepsico Inc	245,898	13,813	16,728
Proctor & Gamble Company	512,049	26,907	33,442
Reynolds American Inc	106,200	6,568	7,022
Safeway Inc	277,200	8,364	8,796
Supervalu Inc	160,229	7,515	6,754
Sysco Corp	267,100	8,883	8,916
Tyson Foods, Inc	196,400	3,919	4,232
UST Inc	107,300	5,836	5,288
Wal-Mart Stores	459,300	22,405	20,039
Wrigley Wm Jr Company	51,300	2,886	2,988
<i>Total Consumer Staples</i>	9.8%	229,624	245,525

A - Adjustable rate security.

* Denotes assets pledged for initial margin requirements on open futures contracts.

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Large Cap Domestic (continued)			
<i>Energy</i>			
Anadarko Petroleum Corp	78,900	3,936	3,865
Apache Corporation	65,600	5,472	5,076
Baker Hughes Inc	4,100	257	344
Chesapeake Energy Corp	209,500	7,383	6,758
ChevronTexaco Corp	332,435	23,588	29,174
ConocoPhillips	140,257	8,863	11,486
Devon Energy Corporation	6,600	506	497
ENSCO International Inc	115,900	6,543	6,284
Exxon Mobil Corporation	1,040,005	62,342	89,160
Halliburton Company	178,400	3,957	6,171
Hess Corp	18,400	917	1,129
Marathon Oil Corp	286,342	12,371	15,431
Nabors Industries Ltd	99,500	3,251	2,944
National-Oilwell Varco Inc	43,000	4,427	5,504
Noble Corp	16,000	776	785
Occidental Petroleum Corp	111,960	4,405	6,347
Rowan Companies Inc	147,700	6,189	5,545
Schlumberger Ltd	106,100	7,897	10,239
Smith International Inc	25,000	1,337	1,675
Sunoco Inc	97,300	7,671	7,117
Transocean Inc	11,500	1,027	1,209
Valero Energy Corporation	157,200	10,036	10,770
Weatherford International Ltd	41,400	2,241	2,417
Williams Companies Inc	22,800	630	707
XTO Energy Inc	178,000	10,274	9,676
<i>Total Energy</i>		196,296	240,310
<i>Financial Services</i>			
ACE Ltd	77,642	4,031	4,485
AFLAC Inc	16,600	734	885
Allstate Corp	166,785	7,679	9,131
Ambac Financial Group Inc	6,600	545	415
American Capital Strategies	9,900	461	409
American Express	30,770	1,424	1,804
American International Grp Inc	540,886	35,195	35,698
Ameriprise Financial Inc	43,660	2,012	2,664
Aon Corporation	53,500	1,907	2,318
Apartment Investment & Mgmt Co	17,300	943	773
Archstone-Smith Trust	17,800	855	1,047
Assurant Inc	2,700	151	139
Bank of America Corporation	883,207	39,128	44,761
Bank of New York Mellon Corp	131,700	4,700	5,325
BB&T Corp	29,100	1,205	1,156
Boston Properties Inc	35,300	3,800	3,532
CB Richard Ellis Grp Inc	46,300	1,535	1,367
Chubb Corp	13,900	518	711

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Large Cap Domestic (continued)			
Cincinnati Financial Corp	104,200	4,637	4,391
CIT Group Inc	49,200	2,507	1,848
Citigroup Inc	1,019,583	47,206	47,798
CME Group Inc	5,900	2,979	3,273
Compass Bancshares Inc	52,200	3,088	3,411
Discover Financial Services	8,140	182	188
Equity Residential Prop Trust	11,700	516	471
Federal Home Loan Mort Corp	84,374	4,826	5,198
Federal National Mortgage Assn	77,375	4,772	5,077
Federated Investors Inc	6,100	239	214
Franklin Resources Inc	53,700	5,094	7,076
General Growth Properties Inc	57,500	3,006	2,858
Genworth Financial Inc	217,300	7,594	6,297
Goldman Sachs Group Inc	111,500	16,586	19,625
Hartford Financial Services Gp	8,640	590	768
Host Hotels & Resorts Inc	64,800	1,671	1,444
Huntington Bancshares Inc	131,600	2,991	2,265
JPMorgan Chase & Co	637,767	26,698	28,393
Kimco Realty Corporation	20,800	924	891
Lehman Brothers Holdings Inc	9,000	467	493
Leucadia National Corporation	17,400	767	772
Lincoln National Corp	115,519	6,672	7,033
Loews Corp	293,000	9,628	13,774
M & T Bank Corporation	400	43	42
Marsh & McLennan Co Inc	49,600	1,479	1,322
MBIA Inc	1,200	82	72
Merrill Lynch & Company Inc	136,599	8,359	10,067
MetLife Inc	234,260	12,118	15,004
Moody's Corp	15,900	891	729
Morgan Stanley Dean Witter Co	219,880	14,740	13,714
National City Corporation	3,000	104	81
Northern Trust Corp	8,800	462	541
PNC Financial Services Group	7,900	541	556
Principal Financial Group Inc	13,700	694	760
ProLogis Trust	12,400	670	746
Prudential Financial Inc	71,900	5,732	6,455
Public Storage Inc	1,600	143	121
Regions Financial Corp	240,964	8,158	7,542
SAFECO Corp	50,400	3,018	2,924
Schwab Charles Corp	7,500	96	149
Simon Property Group	106,000	10,214	10,062
SLM Corp	3,200	185	161
Sovereign Bancorp Inc	50,900	1,153	920
State Street Corp	4,900	277	301
SunTrust Banks Inc	15,300	1,145	1,205
Synovus Financial Corp	4,300	128	119
T Rowe Price Associates Inc	13,800	513	708

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Large Cap Domestic (continued)			
Torchmark Corporation	8,300	496	511
Travelers Cos Inc	202,100	9,517	10,214
UnumProvident Corp	142,400	3,682	3,485
US Bancorp	238,379	7,692	7,712
Vornado Realty Trust	9,700	1,137	1,034
Wachovia Corporation	330,441	17,504	16,185
Wells Fargo & Company	441,300	15,309	16,125
XL Capital Ltd	5,700	474	434
Zions Bancorporation	85,100	6,683	6,008
<i>Total Financial Services</i>	16.6%	393,902	416,187
Health Care			
Abbott Laboratories	237,300	11,914	12,318
Aetna Inc	127,500	5,514	6,491
Allergan Inc	36,500	1,922	2,190
AmerisourceBergen Corp	214,300	8,340	10,254
Amgen Inc	45,100	2,756	2,260
Applera Corp - Applied Biosys	116,900	3,473	3,695
Bard CR Inc	5,500	445	459
Bausch & Lomb Inc	24,900	1,577	1,574
Baxter International Inc	163,400	7,827	8,948
Becton Dickinson & Company	113,200	8,154	8,710
Bristol-Myers Squibb Company	136,200	3,674	3,970
Cardinal Health Inc	96,500	6,300	6,599
Celgene Corporation	107,600	6,000	6,909
CIGNA Corporation	270,000	12,227	13,954
Coviden Limited	32,816	886	1,307
Express Scripts Inc	4,200	161	230
Forest Laboratories Inc	43,400	2,012	1,633
Genzyme Corporation	11,700	759	730
Gilead Sciences Inc	169,400	5,695	6,161
Humana Inc	97,300	6,014	6,236
IMS Health Inc	43,200	1,166	1,293
Johnson & Johnson	563,795	35,285	34,837
King Pharmaceuticals Inc	422,300	7,407	6,347
Laboratory Corp of Amer Hldgs	24,400	1,568	1,895
Lilly Eli and Company	500	28	29
Manor Care Inc	37,600	1,682	2,402
McKesson HBOC Inc	148,800	7,268	8,513
Medco Health Solutions Inc	80,000	4,860	6,836
Medtronic Inc	136,100	6,737	7,192
Merck & Co Inc	534,400	22,966	26,811
PerkinElmer Inc	64,000	1,741	1,754
Pfizer Inc	1,346,944	37,384	33,458
Schering-Plough Corporation	226,400	5,991	6,797
St Jude Medical Inc	18,200	783	793
Stryker Corporation	124,800	7,976	8,337

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Large Cap Domestic (continued)			
Thermo Electron Corporation	230,400	9,242	12,495
Unitedhealth Group Inc	217,752	9,566	10,890
Waters Corporation	144,600	7,513	8,903
Watson Pharmaceuticals Inc	16,600	530	495
WellPoint Inc	117,720	8,496	9,487
Wyeth	142,665	6,862	6,605
Zimmer Holdings Inc	88,100	7,232	6,901
<i>Total Health Care</i>	12.3%	287,933	307,698
<i>Technology</i>			
Adobe Systems Inc	36,500	1,423	1,560
Akamai Technologies Inc	15,000	738	483
Analog Devices Inc	47,400	1,751	1,748
Apple Computer Inc	199,300	18,212	27,599
Applied Materials Inc	395,400	7,600	8,446
Autodesk Inc	5,800	245	269
Automatic Data Processing Inc	21,700	897	993
Avaya Inc	80,900	1,079	1,362
BMC Software Inc	75,200	2,010	2,303
Broadcom Corp	15,275	483	527
CA Inc	9,700	255	244
Cisco Systems Inc	826,490	18,248	26,382
Cognizant Tech Solutions Corp	10,500	846	772
Compuware Corporation	143,600	1,625	1,165
Convergys Corp	86,700	1,790	1,452
Corning Inc	372,000	9,551	8,694
Dell Inc	103,935	3,062	2,936
eBay Inc	43,000	1,415	1,466
Electronic Data Systems Corp	260,800	7,033	5,970
EMC Corporation	234,700	4,282	4,614
Fidelity Ntl Information Svcs	46,000	2,434	2,180
First Data Corp	224,790	7,207	7,468
Fiserv Inc	5,700	294	265
Google Inc	33,200	14,507	17,106
Hewlett-Packard Company	540,800	17,853	26,688
Intel Corporation	400,400	8,882	10,310
International Business Machs	239,200	20,723	27,912
Intuit Inc	94,100	2,761	2,570
Juniper Networks Inc	126,800	3,169	4,174
KLA-Tencor Corporation	8,200	453	471
Lexmark International Inc	24,900	1,567	928
Lucent Technologies Inc - Warrants	5,536	-	-
MEMC Electronic Materials Inc	202,400	12,144	12,431
Microsoft Corporation	1,889,002	51,096	54,271
Molex Inc	32,300	931	845
National Semiconductor Corp	244,300	6,953	6,430
NCR Corporation	87,400	4,221	4,350

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Large Cap Domestic (continued)			
Novellus Systems Inc	44,600	1,351	1,221
NVIDIA Corporation	35,300	1,170	1,806
Oracle Corporation	582,044	9,720	11,804
Qualcomm Inc	36,700	1,471	1,464
Symantec Corporation	443,067	8,370	8,334
Tektronix Inc	24,160	804	777
Texas Instruments Inc	164,200	5,739	5,622
Tyco Electronics Ltd	38,116	920	1,329
VeriSign Inc	198,500	4,669	6,392
Western Union Company	366,390	7,784	6,899
Xerox Corporation	421,500	7,787	7,220
Yahoo! Inc	11,200	349	255
<i>Total Technology</i>	13.2%	287,874	330,507
<i>Utilities</i>			
AES Corporation	103,600	2,197	1,876
Allegheny Energy Inc	91,100	3,815	4,702
Ameren Corporation	32,600	1,675	1,655
American Electric Power Co Inc	197,600	9,234	8,789
CenterPoint Energy Inc	371,600	6,436	6,027
CMS Energy Corporation	167,700	2,974	2,737
Consolidated Edison Inc	21,300	1,073	979
Constellation Energy Group	158,300	13,565	13,129
Dominion Resources Inc	22,700	1,821	1,934
DTE Energy Company	30,300	1,495	1,449
Duke Energy Corp	450,896	8,800	8,269
Dynegy Inc	286,600	2,992	2,319
Edison International	59,800	3,187	3,152
Entergy Corporation	100,400	10,355	10,403
Exelon Corp	62,500	3,447	4,417
FirstEnergy Corp	134,800	7,398	8,282
FPL Group Inc	217,900	12,923	12,821
Integrus Energy Group Inc	51,704	2,632	2,594
NICOR Inc	6,100	297	253
NiSource Inc	55,600	1,326	1,047
PG&E Corp	88,300	3,437	3,929
Pinnacle West Capital Corp	31,600	1,502	1,259
PPL Corporation	119,000	5,201	5,743
Progress Energy Inc	3,700	185	170
Public Service Enterprise Grp	52,900	4,043	4,496
Questar Corporation	16,200	757	809
Sempra Energy	110,000	6,107	6,053
Southern Company	249,700	8,809	8,862

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Large Cap Domestic (continued)			
TECO Energy Inc	1,200	21	19
TXU Corp	132,600	8,342	8,937
Xcel Energy Inc	558,500	12,008	11,511
<i>Total Utilities</i>	5.9%	<u>148,054</u>	<u>148,622</u>
Total Equities	99.5%	2,303,340	2,493,101
<i>Short-term Issues</i>			
Dreyfus Cash Management Institutional Fund	11,933,370	<u>11,933</u>	<u>11,933</u>
Total Short-term Issues	0.5%	<u>11,933</u>	<u>11,933</u>
Total Large Cap Domestic		<u>\$ 2,315,273</u>	<u>\$ 2,505,034</u>
Non-Large Cap Domestic			
<i>Equities</i>			
<i>Basic Materials</i>			
Albemarle Corporation	8,600	\$ 322	\$ 348
American Vanguard Corporation	13,000	180	204
Ashland Inc New	16,800	1,136	1,004
Ball Corporation	56,400	2,875	2,954
Bowater Inc	8,800	272	148
Cabot Corporation	10,100	480	407
Caraustar Industries Inc	96,900	697	359
Celanese Corp	26,200	995	941
Century Aluminum Company	14,900	580	733
CF Industries Holdings Inc	30,600	1,122	1,938
Chemtura Corp	139,000	1,478	1,280
Cleveland-Cliffs Inc	44,560	1,303	3,399
Commercial Metals Company	98,762	2,891	2,853
CONSOL Energy Inc	172,900	4,558	6,895
Cytec Industries Inc	14,900	721	989
Eagle Materials Inc	46,800	2,042	1,777
Ferro Corporation	25,200	497	493
FMC Corporation	39,400	2,580	3,546
Foundation Coal Holdings Inc	13,400	492	455
Gerdau Ameristeel Corporation	119,300	1,845	1,377
Gibraltar Industries	15,800	416	316
Greif Inc	13,500	506	786
Headwaters Inc	170,300	3,630	2,813
Hercules Inc	62,700	1,126	1,305
Lubrizol Corporation	39,300	1,276	2,499
Massey Energy Company	168,700	6,828	3,501
Methanex Corporation	120,500	2,127	2,717
NewMarket Corporation	32,400	1,408	1,513
Northern Dynasty Minerals	14,600	200	145

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Nova Chemicals Corporation	88,700	2,867	3,213
Olin Corporation	76,100	1,439	1,632
Olympic Steel	29,000	1,113	708
Owens-Illinois Inc	26,400	1,047	1,062
PolyOne Corporation	50,100	425	402
Quanex Corporation	9,150	334	396
Reliance Steel & Aluminum Co	12,400	365	657
RPM Inc	54,300	1,198	1,229
Schnitzer Steel Industries Inc	62,700	2,601	3,664
Schulman A Inc	67,600	1,387	1,456
Sensient Technologies Corp	65,800	1,362	1,783
Silgan Holdings Inc	34,800	528	1,778
Spartech Corporation	43,500	1,152	942
Steel Dynamics Inc	112,500	2,617	4,880
Terra Industries Inc	17,200	506	447
Universal Stainless & Alloy	31,400	1,498	1,018
USEC Inc	56,000	628	750
Westlake Chemical Corporation	61,500	1,798	1,664
Worthington Industries Inc	126,900	2,220	2,685
<i>Total Basic Materials</i>	6.2%	69,668	78,061
<i>Capital Goods</i>			
Actuant Corp	99,700	4,431	6,081
Acuity Brands Inc	34,100	1,204	1,792
Advisory Board Company	11,300	429	650
AGCO Corporation	28,800	914	1,244
Airtran Holdings	34,900	354	367
AK Steel Holding Corporation	14,900	556	596
Alaska Air Group Inc	9,600	345	238
Alliant Techsystems Inc	30,600	2,654	3,222
American Commercial Lines Inc	11,600	354	300
American Science & Engineering	32,100	2,057	2,319
Ametek Inc	218,200	4,096	8,726
Apogee Enterprises Inc	36,300	886	914
Applied Industrial Tech Inc	35,350	921	1,130
Arkansas Best Corporation	23,900	922	858
Avis Budget Group Inc	63,700	1,830	1,478
Badger Meter Inc	12,200	427	383
Barnes Group Inc	27,000	469	849
Belden CDT Inc	8,600	487	418
Bowne & Company Inc	101,500	1,823	1,720
Briggs & Stratton Corporation	19,400	717	566
Ceradyne Inc	7,700	578	557
Con-way Inc	41,300	2,102	2,002
Copa Holdings SA	9,400	594	456
Corinthian Colleges Inc	224,870	3,053	3,162
Crane Company	47,600	1,956	2,132

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Delta Air Lines Inc	32,300	688	545
Deluxe Corporation	72,900	2,911	2,772
Dun & Bradstreet Corp	14,400	1,433	1,405
Empresa Brasileira de Aeronaut	107,900	4,751	4,873
Encore Wire Corporation	79,900	2,348	2,077
Enpro Industries, Inc.	37,600	1,520	1,571
ESCO Technologies Inc	10,700	476	352
Esterline Technologies Corp	73,200	2,717	3,696
Etelectra Global Solutions	6,200	84	50
Excel Maritime Carriers Ltd	67,000	1,672	2,883
Freightcar America Inc	8,500	365	385
Gardner Denver Inc	230,000	8,847	9,179
GATX Corp	28,400	1,219	1,238
General Cable Corporation	11,100	480	646
Genesee & Wyoming Inc	17,400	327	476
Genlyte Group Inc	4,300	308	312
Graco Inc	29,758	828	1,203
Harsco Corporation	54,100	2,527	3,011
Hexcel Corp	214,900	3,817	4,683
IDEX Corporation	230,550	6,285	8,869
Insteel Industries Inc	83,600	1,835	1,580
INVESTools Inc	71,800	861	868
ITT Educational Services Inc	15,200	966	1,669
Jackson Hewitt Tax Service Inc	11,800	352	341
Kennametal Inc	10,900	572	879
Knight Transportation Inc	29,150	503	536
Labor Ready Inc	162,400	3,433	3,391
Landstar System Inc	22,300	1,116	959
Lennox International Inc	140,910	4,196	5,069
Lincoln Electric Hldgs Inc	7,200	433	518
Manitowoc Co Inc	12,700	556	1,010
Manpower Inc	4,300	322	302
Mattson Technology Inc	134,900	1,589	1,420
Midwest Air Group Inc	7,900	120	128
Moog Inc	13,325	432	567
Mueller Industries Inc	115,800	4,029	4,011
NCI Building Systems Inc	18,100	898	840
Pacer International Inc	34,500	872	746
Paragon Shipping Inc	20,700	331	327
Powell Industries Inc	10,200	308	342
Regal-Beloit Corp	24,800	1,133	1,253
Republic Airways Holdings Inc	38,700	871	737
Resources Connection Inc	65,800	1,301	1,974
Robbins & Myers Inc	13,000	511	704
Robert Half International Inc	50,200	1,716	1,603
Ryder System Inc	130,200	5,980	7,128
Saia Inc	53,100	1,555	998

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Schawk Inc	184,500	3,771	3,985
School Specialty Inc	46,100	1,698	1,680
Simpson Manufacturing Co	31,700	904	1,046
SkyWest Inc	61,500	1,472	1,545
Smith AO Corp	20,400	784	983
Sotheby's Holdings Inc	16,000	785	692
Stanley Inc	10,100	159	219
Steelcase Inc	18,200	290	321
Strayer Education Inc	6,400	851	1,021
Superior Essex Inc	41,400	1,406	1,461
Teledyne Technologies Inc	16,700	624	833
Teleflex Inc	19,400	1,220	1,509
Teletech Holdings Inc	14,700	538	430
Tennant Company	27,400	704	1,151
Terex Corp	13,300	816	1,062
Thomas & Betts Corporation	67,500	3,736	3,739
Timken Company	179,900	5,584	6,397
Toro Company	16,900	761	1,000
Triumph Group Inc	11,200	540	820
UAP Holding Corporation	4,700	98	141
United Rentals Inc	113,100	2,927	3,687
United Stationers Inc	2,100	96	124
Universal Forest Products Inc	14,600	571	544
Vitran Corporation Inc	16,000	333	334
Waste Connections Inc	56,400	1,214	1,716
Watson Wyatt & Co Holdings	18,800	493	889
Weight Watchers Int'l Inc	9,800	505	509
Werner Enterprises Inc	98,418	1,833	1,832
WESCO International Inc	147,500	8,932	7,020
Williams Scotsman Intl	15,700	383	429
Woodward Governor Company	7,100	301	417
YRC Worldwide Inc	54,800	2,321	1,688
<i>Total Capital Goods</i>	14.5%	161,203	181,510
<i>Communication Services</i>			
CenturyTel Inc	100,700	3,563	4,832
Cincinnati Bell Inc	62,400	292	305
General Communications Inc	64,100	670	811
Golden Telecom Inc	9,700	415	666
Metropcs Communications Inc	3,834	93	105
Premiere Global Services Inc	175,400	2,230	2,294
Telephone & Data Systems	17,100	969	1,107
<i>Total Communication Services</i>	0.8%	8,232	10,120
<i>Consumer Cyclical</i>			
Abercrombie & Fitch Co	3,900	286	307
Advance Auto Parts Inc	38,700	1,121	1,376

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Aeropostale Inc	117,450	2,782	2,431
American Greetings Corp	159,075	4,148	3,936
AnnTaylor Stores Corporation	110,970	3,636	3,478
ArvinMeritor Inc	71,500	1,262	1,248
Autoliv Inc	50,700	2,255	2,909
AutoNation Inc	22,100	442	419
Barnes & Noble Inc	55,900	2,076	2,016
Beazer Homes USA Inc	12,600	342	133
Belo AH Corporation	66,500	1,174	1,146
Big Lots Inc	54,000	1,564	1,608
Black & Decker Corporation	19,300	1,688	1,674
Blyth Inc	86,500	2,386	1,934
Borg-Warner Automotive Inc	15,100	872	1,276
Brown Shoe Company Inc	20,550	422	469
Brunswick Corporation	72,100	2,549	1,813
Building Materials Hldg Corp	185,400	2,502	2,744
Cato Corporation	15,900	229	351
CBRL Group Inc	29,000	1,036	1,085
CEC Entertainment Inc	6,400	230	196
Charming Shoppes Inc	122,700	1,460	1,109
Crocs Inc	9,300	422	549
Deckers Outdoor Corporation	27,200	1,078	2,562
Dick's Sporting Goods Inc	64,500	2,218	4,186
Dillard's Inc	32,900	871	781
Dollar Tree Stores Inc	63,700	2,353	2,768
DreamWorks Animation SKG	171,300	4,757	5,285
Ethan Allen Interiors Inc	48,800	1,624	1,640
Foot Locker Inc	145,800	3,237	2,436
Force Protection Inc	19,700	316	339
Furniture Brands International	78,600	1,893	894
Genesco Inc	5,300	97	243
Goodyear Tire & Rubber Co	35,400	519	979
Group 1 Automotive Inc	50,200	2,027	1,760
Gymboree Corporation	33,400	1,412	1,339
Hasbro Inc	166,100	4,050	4,686
Hot Topic Inc	55,400	701	464
Iconix Brand Group Inc	32,300	621	670
J Crew Group Inc	59,500	2,111	2,964
Jack in the Box Inc	44,200	3,258	2,750
Jarden Corporation	214,700	7,482	7,040
Jones Apparel Group Inc	103,900	3,084	1,994
Journal Communications Inc	24,200	368	251
K-Swiss Inc	24,400	471	589
Landry's Seafood Restaurants	200	6	6
Lear Corporation	42,100	1,588	1,231
Leggett & Platt Inc	78,500	1,838	1,601
Live Nation	34,100	654	706

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Liz Claiborne Inc	82,300	2,891	2,812
Lululemon Athletica	2,100	38	72
Martha Stewart Living	45,700	790	579
Marvel Entertainment Inc	16,500	454	373
McClatchy Company	22,900	920	517
Meredith Corp	156,400	8,285	8,743
Modine Manufacturing Co	18,100	432	508
New York & Company Inc	40,300	603	266
New York Times Company	109,000	2,482	2,396
Pacific Sunwear of California	131,800	2,772	1,847
Panera Bread Company	24,100	1,279	1,054
Penske Auto Group Inc	64,600	1,218	1,273
Petsmart Inc	268,600	7,519	9,320
PF Changs China Bistro Inc	34,200	1,312	1,154
Phillips Van Heusen Corp	7,300	337	425
Pinnacle Entertainment Inc	42,500	1,382	1,182
Polaris Industries Inc	68,800	3,420	3,285
Quiksilver Inc	23,500	355	315
R. H. Donnelley Corp	17,800	941	1,047
Red Robin Gourmet Burgers Inc	29,300	1,141	1,127
Regal Entertainment Group	12,100	253	273
Rent-A-Center Inc	140,000	3,451	2,691
Ross Stores Inc	24,700	837	687
Ruby Tuesday Inc	20,900	518	463
Shoe Carnival Inc	17,200	495	297
Skechers USA Inc	34,000	590	674
Sonic Automotive Inc	32,600	740	867
Speedway Motorsports Inc	28,500	1,050	1,097
Stage Stores Inc	125	2	2
Standard Pacific Corp	63,590	1,076	638
Tempur-Pedic International	83,100	1,395	2,402
Thor Industries Inc	28,400	1,160	1,249
Timberland Company	45,600	1,446	916
TRW Automotive Holdings Co	177,210	4,642	5,416
Tuesday Morning Corporation	12,900	280	136
Tupperware Corporation	85,200	1,727	2,623
Valassis Communications Inc	11,100	250	101
Volcom Inc	20,500	682	800
Whirlpool Corporation	13,600	1,200	1,311
Zale Corporation	69,750	1,666	1,567
<i>Total Consumer Cyclical</i>	11.8%	<u>145,549</u>	<u>146,876</u>
<i>Consumer Staples</i>			
BJ's Wholesale Club Inc	89,600	2,880	3,136
Church & Dwight Company Inc	148,600	7,339	6,677
Del Monte Foods Co	236,900	2,268	2,497
Elizabeth Arden Inc	57,300	1,356	1,410

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Fresh Del Monte Produce Inc	66,000	1,544	1,738
Hormel Foods Corp	55,600	2,137	1,981
Lancaster Colony Corp	41,300	1,824	1,680
Longs Drug Stores Corp	5,100	281	269
Nash Fich Company	54,400	2,314	2,041
Nu Skin Enterprises Inc	71,200	1,095	1,108
PepsiAmericas Inc	54,200	1,512	1,604
Performance Food Group Co	19,200	630	546
Rite Aid Corp	549,300	3,005	2,785
Sanderson Farms Inc	57,900	1,786	2,428
Smithfield Foods Inc	16,800	450	550
Smucker JM Company	11,000	441	605
Universal Corporation	17,200	675	845
<i>Total Consumer Staples</i>	2.6%	31,537	31,900
<i>Energy</i>			
Alon USA Energy Inc	16,100	448	617
APT Oil & Gas Corporation	61,100	2,690	2,630
Bristow Group Inc	10,600	248	460
Cabot Oil & Gas Corporation	102,300	1,928	3,411
Chesapeake Energy Corp	166,000	2,171	5,355
Cimarex Energy Co	130,700	4,490	4,680
Denbury Resources Inc	185,300	2,298	7,371
Dresser-Rand Group Inc	14,500	568	535
Encore Acquisition Co	32,850	503	913
Forest Oil Corp	5,700	174	220
Frontier Oil Corp	38,700	1,606	1,588
Frontline Limited	32,700	1,175	1,528
Grant Prideco Inc	104,500	4,335	5,779
Grey Wolf Inc	63,100	475	419
Helmerich & Payne Inc	46,800	1,471	1,474
Holly Corporation	56,200	2,393	3,746
Overseas Shipholding Group Inc	7,200	428	514
Patterson-UTI Energy Inc	169,600	4,406	3,641
Penn Virginia Corp	32,800	909	1,309
PetroQuest Energy Inc	111,700	1,611	1,247
Pogo Producing Co	4,000	182	199
Pride International Inc	6,400	223	225
Range Resources Corporation	134,100	5,059	4,869
SEACOR SMIT Inc	30,300	2,592	2,660
Smith International Inc	138,800	4,122	9,301
St. Mary Land & Exploration	10,600	338	354
Stone Energy Corporation	38,600	1,627	1,272
Tesoro Petroleum Corporation	25,000	1,191	1,233
Tidewater Inc	58,500	2,884	3,829
Tsakos Energy Navigation LTD	36,300	1,444	2,471

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West Virginia Investment Management Board
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August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Unit Corporation	11,200	549	549
W&T Offshore Inc	71,500	2,043	1,594
Whiting Petroleum Corp	66,100	2,216	2,456
<i>Total Energy</i>	6.3%	58,797	78,449
<i>Financial Services</i>			
Acadia Realty	29,900	371	747
Advance America Cash Advance	135,100	2,411	1,696
Advanta Corp	31,200	545	817
Affiliated Managers Group Inc	87,600	7,330	9,921
Alfa Corp	62,654	880	1,115
Allied World Assurance	29,300	1,300	1,407
AMCORE Financial Inc	7,375	187	198
American Campus Communities	17,200	543	487
American Financial Group	207,900	4,128	5,863
American Financial Realty Trst	45,800	500	379
American Nat'l Insurance Co	5,577	530	703
American Physicians Capital	5,250	165	209
AmericanWest Bancorporation	23,700	481	445
AmeriCredit Corp	110,000	2,940	1,904
Amerisafe Inc	33,500	569	551
Anchor BanCorp Wisconsin Inc	69,000	1,722	1,817
Arch Capital Group Ltd	32,200	1,655	2,313
Aspen Insurance Holdings Ltd	12,931	346	324
Asset Acceptance Capital Corp	9,900	198	112
Associated Banc-Corp	55,600	1,801	1,568
Assurant Inc	96,300	4,727	4,963
Astoria Financial Corporation	74,300	2,122	1,937
Axis Capital Hldgs Ltd	130,200	4,080	4,700
BancFirst Corporation	24,700	640	1,114
Banco Latinoamericano de Exp	90,200	1,711	1,693
BancorpSouth Inc	171,000	4,097	4,273
BankUnited Financial Corp	135,300	3,559	2,314
Cathay General Bancorp	20,500	688	666
CB Richard Ellis Grp Inc	10,900	310	322
Central Pacific Financial Corp	60,100	2,281	1,912
Chemical Financial Corp	23,684	743	600
ChoicePoint Inc	64,300	2,724	2,530
CIT Group Inc	5,500	191	207
Citizens Banking Corporation	60,270	2,075	1,063
City National Corporation	97,400	5,935	6,953
Colonial BancGroup Inc	270,400	5,788	5,738
Commerce Group Inc	63,000	1,201	2,008
Community Bank System Inc	33,400	752	672
Conseco Inc	120,200	2,490	1,690
Corus Bankshares Inc	228,730	4,792	3,056
Credicorp Limited	49,200	1,596	3,018

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
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August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
CVB Financial Corp	67,100	822	799
DCT Industrial Trust Inc	47,300	509	483
Delphi Financial Group Inc	61,800	1,657	2,491
Downey Financial Corporation	61,400	3,483	3,475
E*Trade Group Inc	43,400	641	676
East West Bancorp Inc	237,900	7,292	8,517
Eaton Vance Corp	76,100	2,614	2,921
EHealth Inc	9,800	222	196
Employers Holdings Inc	12,900	232	242
Endurance Specialty Hldg Ltd	79,000	2,931	3,150
Everest Re Group Ltd	36,800	3,887	3,749
EZCORP Inc	155,400	1,328	1,891
FBL Financial Group Inc	32,960	754	1,290
Federated Investors Inc	67,300	2,366	2,363
First American Financial Corp	88,600	2,423	3,706
First Cash Financial Services	99,700	1,992	2,136
First Citizens BancShares Inc	8,850	1,160	1,569
First Community Bancorp	29,400	1,463	1,595
First Midwest Bancorp Inc	19,500	694	669
First National of Nebraska Inc	37	176	198
First Niagara Finl Grp	215,600	2,771	3,046
FirstFed Financial Corporation	78,600	3,724	3,950
Flagstar Bancorp Inc	47,600	710	585
FNB Corporation	47,800	844	812
Forest City Enterprises	27,630	1,933	1,535
FPIC Insurance Group Inc	56,100	2,038	2,251
Franklin Bank Corporation	167,800	2,911	1,542
Fulton Financial Corporation	112,900	1,702	1,660
Global Logistics Acquisition	20,400	163	171
Greenhill & Co Inc	45,300	2,604	2,623
Hancock Holding Company	31,600	1,003	1,264
Hanmi Financial Corporation	24,400	465	378
Hanover Insurance Group Inc	94,700	4,156	4,051
Harleysville Group Inc	24,700	738	797
HCC Insurance Holdings Inc	145,600	4,765	4,020
Horace Mann Educators Corp	47,300	899	915
IndyMac Bancorp Inc	114,700	3,669	2,776
Infinity Property & Casualty	85,900	2,727	3,561
International Bancshares Corp	72,685	1,899	1,673
Jefferies Group Inc	107,300	3,027	2,770
Jones Lang LaSalle Inc	30,900	828	3,451
Lakeland Bancorp Inc	700	10	9
LandAmerica Financial Grp Inc	17,000	790	942
Loews Corp	21,796	599	1,659
MAF Bancorp Inc	8,250	332	443
Maguire Properties Inc	32,500	1,293	845
Mercadolibre Ic	21,900	494	616

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
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August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Mercury General Corp	57,200	2,995	3,013
MF Global Ltd	279,000	7,958	7,516
Midland Company	12,500	565	685
Nasdaq Stock Market Inc	25,300	607	826
National Financial Partners	19,200	894	939
National Penn Bancshares Inc	31,230	584	554
Nationwide Health Properties	23,200	756	644
NBT Bancorp Inc	32,504	704	713
Nelnet, Inc	48,300	1,312	853
Ocwen Financial Corporation	132,500	1,857	1,243
Odyssey Re Holdings Corp	79,800	1,860	2,890
Old Second Bancorp Inc	11,700	264	348
Pacific Capital Bancorp	35,800	1,032	903
Park National Corporation	10,500	1,022	955
PartnerRe Ltd	42,200	3,201	3,068
Phoenix Companies Inc	92,400	1,257	1,280
Platinum Underwriters Hldg Ltd	103,100	3,329	3,576
PMI Group Inc	175,800	6,698	5,569
ProAssurance Corporation	5,800	255	305
Protective Life Corporation	100,200	3,355	4,188
Provident Bankshares Corp	25,900	766	800
PS Business Parks Inc	16,900	721	955
RAM Holdings	6,400	100	60
Regency Centers Corp	4,700	417	327
Reinsurance Group of America	154,000	6,801	8,364
RenaissanceRe Holdings Ltd	56,900	3,129	3,259
RLI Corporation	58,700	3,337	3,531
S&T Bancorp Inc	138	4	5
SAFECO Corp	53,500	3,304	3,104
Safety Insurance Group Inc	37,200	1,809	1,270
Saul Centers Inc	17,800	548	891
SCBT Financial Corp	27,967	914	997
Security Capital Assurance Ltd	9,300	244	189
Selective Insurance Group Inc	28,388	721	599
Signature Bank	24,100	689	833
StanCorp Financial Group Inc	39,000	1,344	1,837
State Auto Financial Corp	16,200	499	485
Student Loan Corp	15,500	2,933	3,057
Sunstone Hotel Investors Inc	39,200	1,138	1,057
Susquehanna Bancshares Inc	39,700	948	781
SVB Financial Group	39,100	2,054	1,946
Taubman Centers Inc	40,200	2,068	2,074
Taylor Capital Group Inc	7,800	231	234
TCF Financial Corporation	100,800	2,622	2,547
Thomas Properties Group Inc	30,100	416	385
Triad Guaranty Inc	96,503	4,607	1,614
Trico Bancshares	8,500	142	190

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
TrustCo Bank Corp NY	11,800	130	132
Trustmark Corp	62,500	1,686	1,765
UMB Financial Corp	48,100	1,437	2,131
United Bankshares Inc	27,339	828	856
United Fire & Casualty Company	12,750	412	484
Unitrin Inc	51,900	2,392	2,359
Ventas Inc	10,400	349	396
Waddell & Reed Financial Inc	25,010	608	621
Washington Federal Inc	81,287	1,595	2,157
Webster Financial Corporation	166,600	7,192	7,074
Whitney Holding Corporation	50,000	1,589	1,385
Winthrop Realty Trust	76,000	478	483
Zenith National Insurance Corp	63,400	2,882	2,733
<i>Total Financial Services</i>	22.3%	269,433	278,501
<i>Health Care</i>			
Alexion Pharmaceuticals Inc	103,069	3,714	6,233
Alkermes Inc	51,600	852	869
Amerigroup Corporation	27,100	683	858
Amylin Pharmaceuticals Inc	23,973	663	1,175
AngioDynamics Inc	37,000	641	720
Applera Corp - Celera Genomics	62,100	727	818
Apria Healthcare Group Inc	148,800	3,472	3,963
Arena Pharmaceuticals Inc	36,100	270	484
AtheroGenics Inc	19,500	225	53
Beckman Coulter Inc	26,800	1,811	1,928
Biovail Corp	70,300	1,577	1,232
Cephalon Inc	11,900	630	893
Chemed Corporation	24,700	1,638	1,532
Conmed Corporation	56,300	1,589	1,636
Coventry Health Care Inc	34,900	1,793	2,002
CV Therapeutics Inc	28,000	529	270
Cypress Bioscience	37,700	217	500
Cytokinetics Inc	31,600	260	154
Cytoc Corporation	600	13	26
Eclipsys Corp	32,800	633	757
Elan Corporation PLC	756,100	7,902	14,653
Emageon Inc	31,600	360	271
Encysive Pharmaceuticals Inc	15,600	147	29
Exelixis Inc	52,326	433	589
Gen-Probe Inc	128,300	6,718	8,214
Health Net Inc	67,200	3,602	3,682
Healthspring Inc	18,800	354	351
Hillenbrand Industries Inc	23,500	1,306	1,352
Human Genome Science Inc	126,600	1,248	1,166
Incyte Corp	99,800	712	583
Infinity Pharmaceuticals Inc	12,442	134	137

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Invacare Corp	126,200	2,616	2,924
Invitrogen Corporation	119,700	7,615	9,325
King Pharmaceuticals Inc	292,500	3,018	4,396
LifePoint Hospitals Inc	98,200	3,510	2,759
Magellan Health Services Inc	10,600	412	430
Manor Care Inc	108,000	3,087	6,900
Masimo Corporation	3,200	54	67
Medicines Company	8,200	96	137
MGI Pharma Inc	261,000	5,009	6,152
Millennium Pharmaceuticals	77,600	839	788
Mylan Laboratories Inc	153,890	2,840	2,324
Neurogen Corporation	38,700	331	191
NPS Pharmaceuticals Inc	6,200	28	26
Orthofix International NV	4,700	204	225
OSI Pharmaceuticals Inc	245,900	7,324	8,388
Pediatrix Medical Group Inc	97,700	4,300	5,828
Perrigo Company	33,300	576	690
Pharmacoepia Drug Discovery	11,300	80	62
Pharmion Corp	3,700	71	152
Progenics Pharmaceuticals Inc	16,200	424	374
PSS World Medical Inc	15,100	282	288
Quidel Corp	25,000	385	425
Regeneron Pharmaceuticals Inc	68,700	901	1,337
Renovis Inc	10,600	137	34
ResMed Inc	118,200	5,212	4,806
Respironics Inc	252,200	9,202	11,962
Rigel Pharmaceuticals Inc	7,000	114	64
Santarus Inc	435,700	3,976	1,081
Steris Corporation	16,500	418	463
TomoTherapy Inc	18,000	366	430
TriZetto Group Inc	48,300	726	755
Universal Health Services Inc	19,600	1,097	1,035
Ventana Medical Systems Inc	73,700	3,104	6,028
Vertex Pharmaceuticals Inc	21,415	338	834
Volcano Corporation	185,800	3,275	2,759
Watson Pharmaceuticals Inc	18,100	580	540
WuXi PharmaTech Cayman Inc	2,000	28	53
ZymoGenetics Inc	40,300	773	487
<i>Total Health Care</i>	11.4%	118,201	142,649
<i>Technology</i>			
ACI Worldwide Inc	214,000	4,606	5,560
Activision Inc	31,700	461	618
ADC Telecommunications Inc	6,400	107	117
ADTRAN Inc	61,500	1,598	1,644
Advanced Energy Industries Inc	14,000	288	227
Alliance Data Systems Corp	104,700	4,564	8,214

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Amphenol Corp	51,000	708	1,842
Anixter International Inc	8,300	451	637
Ansys Inc	42,100	1,122	1,395
Applied Micro Circuits Corp	8,200	23	23
Arris Group Inc	90,300	1,567	1,371
Arrow Electronics Inc	131,100	3,375	5,501
Atmel Corporation	848,700	4,258	4,498
ATMI Inc	115,900	3,064	3,496
Avnet Inc	18,200	667	715
BearingPoint Inc	67,800	438	398
Benchmark Electronics Inc	69,200	1,486	1,736
BMC Software Inc	29,100	878	891
Brocade Communications Systems	795,900	5,560	5,571
Business Objects SA	129,900	4,786	5,704
Check Point Software	139,000	3,215	3,261
Cognos Inc	231,500	8,008	9,267
CommScope Inc	13,000	816	736
Compuware Corporation	346,000	3,603	2,806
Comverse Technology Inc	191,800	3,956	3,213
Convergys Corp	64,200	1,111	1,075
CSG Systems International Inc	32,584	629	753
Cypress Semiconductor Corp	47,400	778	1,187
DST Systems Inc	36,858	1,856	2,818
Equinix Inc	12,600	1,095	1,115
Exlservice Holdings Inc	17,300	357	329
FactSet Research Systems Inc	12,800	863	767
Fair Isaac & Company Inc	57,300	2,234	2,120
Harris Corporation	11,500	584	700
Hutchinson Technology Inc	7,600	229	175
Imergent Inc	63,100	1,503	1,196
Ingram Micro Inc	388,500	6,540	7,630
Insight Enterprises Inc	33,833	654	803
Integrated Device Technology	25,000	391	391
InterDigital Inc	89,400	2,907	2,066
Komag, Inc	15,600	651	501
Lam Research Corporation	47,200	1,467	2,531
Lawson Software Inc	50,200	504	492
Lexmark International Inc	38,900	1,688	1,449
Littelfuse Inc	12,500	405	418
McAfee, Inc	26,300	939	940
MEMC Electronic Materials Inc	7,400	234	455
Mentor Graphics Coporation	19,300	244	269
Mettler-Toledo International	5,300	479	500
Micrel Inc	57,900	656	634
MicroStrategy Incorporated	26,500	1,989	1,835
MKS Instruments Inc	49,100	1,118	1,082
MTS Systems Corp	8,500	260	358

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
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August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
NovAtel Inc	2,100	81	76
Novatel Wireless Inc	61,000	1,218	1,393
Novellus Systems Inc	59,900	1,765	1,639
Nuance Communications Inc	341,600	5,764	6,422
NYFIX Inc	19,806	123	106
Ommiture Inc	26,600	521	660
OmniVision Technologies Inc	53,900	709	1,125
Orbitz Worldwide Inc	68,800	943	859
Plantronics Inc	93,900	2,424	2,667
Plexus Corporation	42,000	934	998
Polycom Inc	175,900	4,064	5,332
Red Hat Inc	325,100	5,502	6,323
RF Micro Devices Inc	130,200	799	775
Rofin-Sinar Tech Inc	7,800	280	543
Sapient Corp	273,200	1,764	1,759
Satyam Computer Services Ltd	159,200	2,100	4,056
SAVVIS Inc	18,000	871	715
Semtech Corporation	58,000	902	1,035
Silicon Laboratories Inc	206,600	6,572	7,628
Skyworks Solutions Inc	34,000	269	268
Sonus Networks Inc	147,500	915	853
Starent Networks Corporation	14,400	206	299
Sybase Inc	45,400	1,000	1,046
Synnex Corporatio	66,500	1,413	1,325
Synopsys Inc	15,700	435	429
Take-Two Interactive Software	18,600	420	297
Tech Data Corporation	67,100	2,819	2,616
Tektronix Inc	104,800	3,607	3,369
THQ Inc	24,600	457	708
Trident Microsystems Inc	59,700	1,237	879
United Online Inc	252,000	2,705	3,621
USA Mobility Inc	86,900	2,313	1,603
Varian Semiconductor Equipment	75,500	1,618	4,200
Vishay Intertechnology Inc	364,500	5,669	4,822
Visual Sciences Inc	43,886	647	809
Western Digital Corp	226,100	3,043	5,282
WNS Holdings Limited	14,000	315	256
Wright Express Corp	35,700	711	1,317
Zebra Technologies Corp	39,100	1,534	1,419
<i>Total Technology</i>	14.7%	160,639	183,559
<i>Utilities</i>			
AGL Resources Inc	72,300	1,915	2,871
Alliant Energy Corp	88,200	2,572	3,341
Atmos Energy Corp	109,451	3,001	3,077
Black Hills Corporation	22,300	816	919
CenterPoint Energy Inc	36,100	687	586

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See accompanying notes to financial statements.

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Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Cleco Corporation	21,500	496	495
CMS Energy Corporation	214,163	3,681	3,495
El Paso Electric Company	103,500	2,418	2,310
Energen Corporation	115,700	4,070	6,213
Energy East Corporation	306,600	7,719	8,183
Great Plains Energy Inc	82,100	2,444	2,327
IDACORP Inc	41,900	1,398	1,361
Integrus Energy Group Inc	63,769	3,233	3,199
MDU Resources Group Inc	110,700	2,193	2,994
National Fuel Gas Company	53,800	1,539	2,386
NeuStar Inc	279,100	8,004	8,825
New Jersey Resources Corp	7,700	395	377
NICOR Inc	19,700	842	819
NiSource Inc	56,600	1,144	1,066
Northeast Utilities	23,300	687	644
NSTAR	50,400	1,226	1,652
OGE Energy Corp	117,026	3,135	3,946
ONEOK Inc	87,800	4,518	4,113
PEPCO Holdings	120,324	2,780	3,355
Pinnacle West Capital Corp	41,200	1,657	1,641
PNM Resources	52,300	1,503	1,209
Portland General Electric Co	25,700	718	683
Puget Energy Inc	249,000	5,872	5,809
Southwest Gas Corporation	9,200	277	267
TECO Energy Inc	156,800	2,514	2,484
UGI Corporation	112,446	2,645	2,873
Unisource Energy Corporation	16,500	601	489
Vectren Corp	28,800	699	786
Westar Energy Inc	223,807	5,352	5,436
WGL Holdings Inc	52,800	1,487	1,737
Wisconsin Energy Corporation	94,600	3,616	4,192
<i>Total Utilities</i>	7.6%	<u>87,854</u>	<u>96,160</u>
Total Equities	98.2%	1,111,113	1,227,785
Short-term Issues			
Dreyfus Cash Management Institutional Fund	22,025,039	22,025	22,025
Futures Cash Collateral *	129	129	129
United States Treasury Bill *	50	50	49
Total Short-term Issues	1.8%	<u>22,204</u>	<u>22,203</u>
Total Non-Large Cap Domestic		<u>\$ 1,133,317</u>	<u>\$ 1,249,988</u>

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
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August 31, 2007

(Dollars in thousands, except Share Data)

Security Name		Shares	Cost	Fair Value
International Qualified				
<i>Commingled Equity Pools</i>				
International Value Equity Group Trust - Silchester		8,116,496	\$ 144,944	\$ 484,141
Total Commingled Equity Pools	100.0%		144,944	484,141
Total International Qualified			<u>\$ 144,944</u>	<u>\$ 484,141</u>
International Nonqualified				
<i>Commingled Equity Pools</i>				
International Value Equity Trust - Silchester		988,996	\$ 26,744	\$ 62,418
Total Commingled Equity Pools	100.0%		26,744	62,418
Total International Nonqualified			<u>\$ 26,744</u>	<u>\$ 62,418</u>
International Equity				
<i>Equities</i>				
<i>Argentina</i>				
Telecom Argentina SA	0.6%	305,000	\$ 3,973	\$ 7,909
<i>Australia</i>				
Adelaide Brighton Ltd		123,683	242	361
Amalgamated Holdings Inc		47,269	162	249
ASX Ltd		9,500	369	359
Ausdrill Ltd		90,262	95	176
Babcock & Brown Japan Prop Tst		638,970	996	936
BlueScope Steel Ltd		266,400	1,765	2,313
Boart Longyear Group		171,280	259	308
Boral Limited		1,000	7	6
Campbell Brothers Ltd		87,998	1,887	1,826
Charter Hall Group		1,782,275	2,916	4,002
Coca-Cola Amatil Ltd		1,900	14	15
Cochlear Ltd		2,700	149	147
Commonwealth Bk of Australia		90,400	2,205	4,056
Consolidated Rutile Ltd		77,965	37	37
Crane Group Limited		27,400	338	387
Credit Corp Group Ltd		15,700	143	137
CSR Ltd		88,400	138	242
Deep Yellow Limited		111,900	51	37
Equigold NL		15,079	19	27
Felix Resources Limited		56,500	242	216
Flight Centre Limited		400	6	6
Goodman Fielder Limited		273,500	533	579
HPAL Ltd		86,359	151	176
Imdex Ltd		158,800	135	174

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

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(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Incitec Pivot Ltd	12,100	473	645
Independence Group NL	456,245	1,274	2,145
IOOF Holdings Limited	31,200	264	253
Jabiru Metals Ltd	165,000	142	169
JB Hi-Fi Ltd	16,100	107	164
Jubilee Mines NL	38,800	510	487
Just Group Ltd	47,300	158	174
Lend Lease Corporation Ltd	36,800	595	575
Macmahon Holdings Limited	277,400	145	345
Minara Resources Ltd	78,300	413	374
Mincor Resources NL	95,800	168	257
Monadelphous Group Ltd	32,753	265	360
OneSteel Ltd	934,727	2,571	4,608
Pacific Brands Limited	128,100	318	350
Paperlinx Limited	497,154	1,306	1,367
Perilya Ltd	770,483	2,843	2,413
Perpetual Limited	8,900	599	555
Quantas Airways Limited	889,000	2,539	4,036
Ridley Corporation Ltd	23,337	21	21
Sally Malay Mining Ltd	85,000	221	279
Santos Limited	2,000	21	22
Seven Network Limited	22,000	212	211
Sims Group Limited	24,500	376	557
UXC Limited	107,200	142	215
Washington H Soul Pattinson	700	6	5
Watpac Limited	5,100	27	22
West Australian Newspapers	41,700	490	521
WorleyParsons Ltd	142,335	3,191	4,470
<i>Total Australia</i>	3.3%	32,256	42,372
<i>Austria</i>			
Immofinanz Immobilien Anlagen	2,481	25	31
MIBA AG	115	20	20
Palfinger AG	71,332	1,495	3,413
Schoeller-Beckma Oilfield Equi	26,915	2,121	1,935
Voestalpine AG	47,600	1,029	3,894
Wolford AG	4,433	188	211
<i>Total Austria</i>	0.7%	4,878	9,504
<i>Belgium</i>			
Agfa Gevaert NV	21,981	449	459
Auximines SA (CIE Auxiliare)	8	10	10
Brantano Group NV	285	16	17
Dexia	27,400	636	755
D'Ieteren SA NV	1,216	376	484
Fortis	52,100	1,413	1,911
Immobel	3,276	204	180

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Melexis NV	60,630	1,051	1,028
Omega Pharma SA	17,996	1,486	1,587
Recticel SA	688	10	10
SAPEC SA	1,387	155	200
Tessenderlo Chemie NV	21,400	846	1,202
Umicore	9,004	1,611	2,063
<i>Total Belgium</i>		8,263	9,906
<i>Bermuda</i>			
Chen Hsong Holdings Ltd	128,000	82	103
Chevalier International Hold	182,000	184	204
China Green Holdings Ltd	2,341,710	2,041	1,982
COL Capital Limited	72,000	60	62
First Natural Foods Holdings	295,000	36	43
Kiln Limited	86,032	203	203
Kingboard Copper Foil Holdings	337,000	95	93
Macquarie Intl Infrastructure	3,628,685	2,239	2,548
Mandarin Oriental Internation	33,000	73	76
Orient Overseas Int'l Ltd	243,100	789	2,633
Sing Tao News Corp Ltd	48,000	8	9
Star Cruises Limited	118,000	33	41
Yue Yuen Industrial Holdings	6,500	19	20
<i>Total Bermuda</i>		5,862	8,017
<i>Brazil</i>			
AES Tiete SA	203,928,220	4,346	7,479
All America Latina Logistica	275,705	1,545	3,192
Anhangera Educ Participacoes	85,160	778	1,281
B2W Compahia Global Do Varejo	19,390	328	1,483
Braskem SA Pref A	1,632,685	15,552	15,073
Brazil Telecom Participacoes	139,620	5,574	9,980
Centrais Eletricas Brasileiras	274,590	2,426	3,578
CIA Saneamento de Minas Gerais	209,373	1,494	3,300
Companhia de San de Minas Ger - Rights	2,060	-	-
Companhia de Saneamento	383,298	3,687	9,345
Contax Participacoes SA	3,662,512	3,397	4,857
Even Construtora e Incorpor	437,050	2,457	3,344
Gafisa SA	21,995	551	514
GP Investments Ltd	39,145	1,339	1,458
GVT Holdings SA	89,900	846	1,738
Localiza Rent A Car	222,465	1,567	2,213
Marfrig Frigorificos e Comerci	345,100	3,006	3,520
Petroleo Brasileiro SA	75,400	1,209	4,014
Tele Norte Leste Participacoes	304,080	4,664	6,717
TIm Participacoes SA	66,720	1,367	2,355
Vivo Participacoes SA	2,144,982	6,961	10,189
<i>Total Brazil</i>		63,094	95,630

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
<i>Canada</i>			
Aber Diamond Corporation	54,475	1,970	1,939
Addax Petroleum Corporation	11,740	404	386
Alcan Inc	33,000	1,687	3,252
Angiotech Pharmaceuticals Inc	48,380	545	285
Anvil Miing Limited	133,130	2,026	2,196
Aspreva Pharmaceuticals Corp	11,900	240	230
ATCO Ltd	34,450	1,086	1,829
Axcan Pharma Inc	100	2	2
BCE Inc	40,443	894	1,544
Biovail Corporation	89,976	1,672	1,584
Calloway Real Estate Inv Trust	18,100	438	409
Canaccord Capital Inc	14,400	305	236
Canadian Imperial Bank	52,900	3,094	4,786
Canadian Utilities Limited	810	32	37
Canadian Western Bank	87,855	1,627	2,155
Canetic Resources Trust	770	13	11
Cascades Inc	36,180	386	344
CGI Group	26,500	211	293
Cinram International Inc	9,479	221	174
Cogeco Inc	2,510	97	91
Corby Distilleries Ltd	1,100	25	26
Dorel Industries Inc	11,400	371	336
E-L Financial Corporation	1,100	404	645
Fairfax Financial Holdings Inc	11,600	2,317	2,406
First Service Corporation	524	11	11
FirstService Corporation	2,620	81	79
Flint Energy Services Ltd	27,500	650	649
FNX Mining Company Inc	34,300	560	934
Forzani Group Ltd	1,030	22	20
Gerdau Ameristeel Corporation	66,300	686	771
Home Capital Group Inc	91,425	2,121	3,012
HudBay Minerals Inc	74,615	1,572	1,685
Husky Injection Molding System	1,100	6	7
Industrial Alliance Life Ins	14,910	551	553
Inmet Mining Corporation	11,630	302	938
Kinross Gold Corporation	13,470	191	165
Laurentian Bank of Canada	9,700	253	342
Legacy Hotel Real Estate Inv	34,220	408	407
Leon's Furniture Ltd	6,400	68	78
Linamar Corporation	35,480	450	861
Lundin Mining Corporation	167,811	2,061	1,919
Major Drilling Group Internat	46,945	1,517	1,951
Martinrea International Inc	27,820	302	426
Melcor Developments Ltd	100	3	2
Methanex Corporation	87,784	1,707	1,963
MI Developments Inc	16,110	595	510

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
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August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
National Bank of Canada	20,000	734	1,038
Newalta Income Fund	6,647	151	123
Northbridge Financial Corp	6,600	184	214
Nova Chemicals Corporation	36,300	1,359	1,321
Open Text Corporation	137,600	2,181	3,416
Oppenheimer Holdings Inc	5,200	258	238
Pason Systems Inc	142,265	1,999	2,188
QLT PhotoTherapeutics Inc	82,700	686	485
Quebecor Printing Inc	85,200	1,581	759
Rothmans Inc	22,560	464	480
Savanna Energy Services Corp	20,900	409	341
Sherritt International Company	50,300	582	758
Sierra Wireless Inc	11,140	262	255
Sino-Forest Corporation	15,900	223	271
Stantec Inc	5,030	130	164
Sun Life Financial Inc	36,600	1,066	1,757
Tesco Corporation	15,163	334	414
Transcontinental Inc	45,815	813	872
Trican Well Service Ltd	109,990	2,157	1,955
Trinidad Energy Service Income	800	11	10
West Fraser Timber Co	8,000	287	295
Weston George Ltd	9,960	724	674
Yamana Gold Inc	18,050	175	199
<i>Total Canada</i>	4.7%	50,954	60,706
<i>Cayman Islands</i>			
China Shineway Pharmaceutical	102,000	75	68
Hua Han Bio-Pharmaceutical Hld	56,000	17	19
O2Micro International Ltd	94,320	941	1,331
Watson Meters Group Ltd	4,331,324	2,499	2,222
<i>Total Cayman Islands</i>	0.3%	3,532	3,640
<i>Chile</i>			
Administradora de Fondos	314,999	8,161	11,305
<i>China</i>			
China Hongxing Sports Ltd	11,878,500	3,076	6,860
Great Wall Technology Co	186,000	58	74
PetroChina Co Ltd	10,500	554	1,515
<i>Total China</i>	0.7%	3,688	8,449
<i>Denmark</i>			
Danske Bank A/S	47,300	1,430	1,943
Fioia Bank A/S	304	89	90
Gyldendalske Boghandel Nordisk	100	18	15
Per Aarsleff A/S	7,350	540	968
<i>Total Denmark</i>	0.2%	2,077	3,016

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West Virginia Investment Management Board
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(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
<i>Finland</i>			
Elcoteq Network	41,900	777	320
KCI Konecranes Oyj	50,995	1,494	1,937
Kemira Oyj	28,506	589	688
Outokumpu Technology	76,385	3,006	4,384
Rapala VMC Corporation	5,963	48	46
Rautaruukki Oyj	72,700	1,878	3,960
Scanfil Oyj	800	3	2
Stora Enso Oyj	60,900	931	1,086
Sysopendigia Plc	1,250	7	7
TietoEnator Oyj	30,500	882	709
Wartsila Corporation	26,932	1,761	1,676
<i>Total Finland</i>	1.2%	11,376	14,815
<i>France</i>			
ABC Arbitrage	1,998	16	17
Air France-KLM	59,500	2,660	2,465
Arkema	470	16	29
Atos Origin	8,296	461	467
BNP Paribas	53,600	3,874	5,657
Burelle SA	178	32	46
Caisse Regionale de Cred Agric	88	9	11
Cap Gemini SA	3,600	249	233
Casino Guichard Perrachon SA	19,579	1,904	2,002
Ciments Francais SA	6,720	1,421	1,400
CNP Assurances	10,200	650	1,304
Compagnie des Alpes	4,942	209	244
Credit Agricole SA	47,800	1,693	1,805
Damartex	737	26	24
Eurofins Scientific	30,987	1,188	2,868
Financiere de l'Odet	734	316	304
Fonciere des Regions	5,381	997	840
Genesys	100,000	179	165
GFI Informatique	9,398	69	94
Groupe Flo	5,767	60	114
Guillin Emballages	35	3	3
Haulotte Group	37,000	952	1,473
Havas Advertising SA	139,512	801	772
IDI	1,476	50	75
Jet Multimedia	8,114	156	104
Michelin CGDE	53,200	4,499	6,706
Natixis	117,266	2,984	2,499
Neopost SA	9,730	702	1,489
Nexans SA	11,407	527	1,846
Nexity	15,072	1,044	1,001
Orpea	23,016	425	1,294
Pierre & Vacances	7,241	709	1,052

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See accompanying notes to financial statements.

West Virginia Investment Management Board
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(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Plastic Omnium SA	21,716	934	1,036
PSA Peugeot Citroen	28,500	1,778	2,428
Publicis Groupe	8,000	351	346
Renault SA	9,600	786	1,296
Schneider Electric SA	9,900	758	1,316
Sequana Capital	3,176	101	105
Soc Ind D'Aviations Latecoere	3,026	90	96
Societe Generale	7,300	674	1,178
Sodexo Alliance SA	22,200	1,581	1,464
Thales SA	27,600	1,667	1,567
Thomson	53,345	1,025	876
Total Fina SA	18,800	988	1,416
Valeo SA	50,648	2,034	2,456
Vivendi Universal	36,600	1,143	1,497
<i>Total France</i>		42,791	55,480
	4.3%		
<i>Germany</i>			
Adidas-Salomon AG	7,500	453	441
Allianz SE	4,125	1,017	886
Altana AG	27,000	1,735	618
Arques Industries AG	138,535	3,357	5,940
AWD Holding AG	112,670	3,941	3,822
BASF AG	41,400	2,645	5,482
Bechtle AG	16,363	423	650
Bijou Brigitte Accessoires AG	8,565	1,025	1,489
Bilfinger Berger AG	16,033	1,574	1,331
Conergy AG	22,485	986	1,818
Curanum AG	139,410	1,535	945
DaimlerChrysler AG	78,300	3,649	6,983
Demag Cranes AG	95,263	4,500	4,466
Deutsche Bank AG	19,900	2,011	2,474
Draegerwerk AG	3,120	292	284
ELMOS Semiconductor AG	9,646	102	96
Eurokai KGaA	205	7	20
Funkwerk AG	600	16	15
Grammer AG	20,026	658	543
Hans Einhell AG	1,246	92	87
Heidelberger Druckmaschinen AG	21,100	866	956
Infineon Technologies AG	225,000	3,491	3,503
Koenig & Bauer AG	23,958	707	855
KSB AG	17	10	13
Lanxess	31,252	1,547	1,565
Muehlbauer Holdings AG & Co	649	19	20
MUT Aero Engines Holding AG	20,550	1,203	1,309
MVV Energie AG	22,617	752	888
Nemetschek AG	48,580	1,379	1,748
Norddeutsche Affinerie AG	36,183	1,098	1,591

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See accompanying notes to financial statements.

West Virginia Investment Management Board
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Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Rheinmetall AG	5,200	502	432
Salzgitter AG	16,745	3,087	3,321
SGL Carbon AG	38,845	1,469	1,862
Solarworld AG	29,800	597	1,475
Suedzucker AG	82,600	1,769	1,590
Suess MicroTec AG	14,388	165	153
Thielert AG	187,636	4,266	5,259
ThyssenKrupp AG	32,100	623	1,877
TUI AG	141,600	3,514	3,687
<i>Total Germany</i>	5.5%	57,082	70,494
<i>Greece</i>			
Bank of Greece	4,855	542	611
Fourlis Holdings SA	114,295	2,489	3,459
Frigoglass SA	103,105	2,319	3,002
Hellenic Exchanges Holding SA	103,850	1,823	2,854
Hellenic Petroleum SA	68,900	940	971
Hellenic Telecommunications	246,940	2,591	4,067
<i>Total Greece</i>	1.2%	10,704	14,964
<i>Hong Kong</i>			
Alco Holdings Limited	40,000	21	25
Allied Properties HK Ltd	480,000	52	99
Associated International Hotel	22,000	20	34
Brilliance China Automotive	22,636,000	3,077	5,400
Century Sunshine Ecol Tech Hlg	5,009,000	1,237	546
Champion Technology Holdings	1,072,000	199	225
Chaoda Modern Agricultures Ltd	2,553,000	2,185	1,968
China Netcom Group Corp	915,000	1,509	2,211
China Pet & Chem Cor (Sinopec)	2,694,000	2,520	2,937
Chow Sang Sang Holdings Intern	180,000	70	197
Citic International Financial	19,000	16	15
CLP Holdings Limited	233,000	1,357	1,606
Coastal Greenland Ltd	36,000	5	6
Digital China Holdings Ltd	52,000	21	25
EganaGoldpheil	6,321,860	2,653	1,768
First Pacific Company Ltd	19,608,000	6,777	13,304
Fountain Set (Holdings) Ltd	5,034,000	1,806	1,956
FU JI Food & Catering Services	1,134,650	2,502	3,347
Guoco Group Limited	31,000	369	417
Hon Kwok Land Investment Co	98,000	40	38
Hongkong & Shanghai Hotels	67,500	75	106
Hopewell Highway Infrastruct	19,500	19	18
Hopewell Holdings Limited	48,000	200	229
Hopson Development Holdings	72,000	176	241
Industrial & Commercial Bank	143,000	305	342
Keck Seng Investments Limited	54,000	16	38

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See accompanying notes to financial statements.

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Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Luk Fook Holdings	24,000	7	15
Moulin Global Eyecare Holdings	1,052,000	773	1
New World China Land Limited	222,000	134	219
Pacific Century Premium Dev	750,000	207	218
Ports Design Limited	874,060	1,262	2,360
Proview International Holdings	386,000	84	59
Safety Godown Limited	16,000	12	11
SCMP Group Limited	13,072,000	4,990	4,493
Sinolink Worldwide Holdings	40,000	10	12
SmarTone Telecommunications	4,534,500	4,951	5,705
Soundwill Holdings Limited	66,000	47	40
Sun Hung Kai & Company	4,000	5	5
SUNeVision Holdings Limited	387,000	71	55
Tai Cheung Holdings Limited	255,000	149	170
Tai Sang Land Development	11,000	6	5
Tan Chong International Ltd	375,000	84	108
Television Broadcast Ltd	3,000	19	18
Transport International	87,200	447	474
Truly International Holdings	137,999	162	254
USI Holdings Limited	207,744	69	132
Varitronix International Ltd	783,000	784	634
VTech Holdings Limited	42,000	193	318
Wai Kee Holdings Ltd	232,000	79	101
Weiqiao Textile Company Ltd	5,918,500	7,724	13,132
Wheelock Properties Limited	10,000	8	11
Wing Hang Bak Limited	1,500	18	20
Wing On Company International	12,000	20	19
<i>Total Hong Kong</i>	5.1%	49,542	65,687
<i>Hungary</i>			
Magyar Telekom	0.9%	2,207,740	11,072
<i>India</i>			
Gail India Limited		22,402	988
HDFC Bank Limited		110,675	1,558
Infrastructure Dev Finance Co		1,435,710	2,843
Maharashtra Seamless Ltd		159,195	2,012
State Bank of India		28,500	1,470
UTI Bank Ltd		132,645	1,230
<i>Total India</i>	1.2%	10,101	15,516
<i>Ireland</i>			
Abbey plc		5,051	71
DCC PLC		37,000	1,181
Dragon Oil PLC		91,046	353
FBD Holdings plc		21,575	783
Icon PLC		48,610	871

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See accompanying notes to financial statements.

West Virginia Investment Management Board
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Schedule of Investments in Securities - Unaudited (Continued)

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(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Irish Life & Permanent PLC	66,800	1,227	1,662
Kerry Group PLC	596	17	15
Total Produce PLC	82,700	92	73
<i>Total Ireland</i>	0.5%	4,595	6,183
<i>Israel</i>			
Bank Hapoalim BM	242,900	1,149	1,145
Bezeq Israeli Telecommunicatio	4,598,550	6,340	7,268
Partner Communications Company	417,272	3,449	6,549
Taro Pharmaceutical Industries	388,780	3,965	2,877
<i>Total Israel</i>	1.4%	14,903	17,839
<i>Italy</i>			
Banca Popolare dell'Etruria	46,734	1,027	856
BasicNet Spa	58,075	127	135
Biesse SPA	89,555	1,344	2,751
Buzzi Unicem SPA	31,800	1,076	913
Cementerie del Tirreno	2,260	25	29
CIR SpA	193,728	593	706
Cofide-Compagnia Finanziaria	844,712	1,359	1,365
ENI SpA	116,300	3,064	4,024
Fiera Milano SpA	35,953	421	327
Finmeccanica SpA	66,400	1,236	1,947
Fondiaria-Sai SpA	12,000	589	564
IFI Institute Finanziario	46,400	728	1,607
IFIL - Investments SPA	252,000	2,430	2,458
Intek SpA	65,752	81	74
Intesa Sanpaolo	311,188	1,628	2,346
Italcementi SpA	56,800	1,640	1,405
KME Group	119,992	290	319
Mariella Burani Fashion Group	44,480	1,003	1,438
Mittel SPA	24,944	207	175
Mondadori (Arnoldo) Editore	92,000	988	867
Pirelli & Company Spa	3,194,866	3,570	3,591
Telecom Italia Media SpA	159,523	74	55
Vianini Lavori SpA	9,908	167	175
<i>Total Italy</i>	2.2%	23,667	28,127
<i>Japan</i>			
Acom Co Ltd	34,900	2,100	1,042
Adeka Corporation	41,700	437	417
Aichi Bank Ltd	3,200	350	321
Aichi Corporation	2,600	38	31
Aichi Toyota Motor Company Ltd	11,000	240	180
Aida Engineering Ltd	38,000	254	227
Aiphone Company Ltd	11,000	172	169
Air Water Ic	37,000	388	379

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(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Airport Facilities Co Ltd	3,000	20	20
Aisan Industry Company	500	6	6
Aizawa Securities Company Ltd	23,100	175	169
Aloka Company Ltd	3,500	41	46
Alpen Company Ltd	9,600	151	146
Alps Electric Co Ltd	114,200	1,332	1,339
ALPS Logistics Company Ltd	7,800	93	93
Anritsu Corporation	24,000	107	105
Aoki International Co Ltd	17,500	312	333
Aoyama Trading Company Ltd	14,100	419	381
Arakawa Chemical Industries	6,600	82	75
Ardepro Company Ltd	5,670	1,833	1,288
Asahi Breweries Ltd	16,300	191	241
Ashai Pretec Corporation	67,800	1,840	1,924
Aska Pharmaceutical Company	15,000	117	123
Autobacs Seven Company Ltd	13,400	494	354
BML Inc	9,300	186	135
Brother Industries Ltd	3,000	36	38
CAC Corp	6,700	59	49
Calsonic Kansei Corporation	17,000	69	62
Canon Finetech Inc	12,000	193	209
Cawachi Limited	12,200	432	338
Central Glass Company Ltd	28,000	163	144
Chiyoda Company Ltd	16,200	341	269
Chubu Steel Plate Company	30,400	383	221
Chubu-Nippon Broadcasting Co	600	8	7
Chudenko Corporation	500	8	8
Chukyo Bank Ltd	19,000	57	58
Cleanup Corp	14,800	103	94
Corona Corporation	7,700	132	120
Cosmos Initia Co Ltd	55,000	341	259
Creed Corporation	310	1,162	754
Csomo Oil Company	264,100	1,274	1,198
Daiei Inc	36,400	384	274
Dai-Ichi Seiko Co Ltd	200	4	3
Daiichikosho Company Ltd	200	3	2
Dainichiseika Color & Chem	17,000	87	77
Dainippon Ink & Chemicals Inc	86,000	291	355
Dainippon Screen Mfg Co Ltd	57,000	433	398
Daishi Bank Ltd	59,000	250	245
Daishinku Corporation	5,000	30	33
Daisy Corporation	16,200	277	217
Daiwa Securities Co Ltd	219,500	1,641	2,174
Denki Kagaku Kogyo	18,000	79	92
Dowa Holdings Co Ltd	12,000	126	134
Dowa Holdings Co Ltd Rights	31,000	-	-
Ebara Corporation	86,000	405	387

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West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

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(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Eighteenth Bank Limited	91,000	460	338
Eizo Nannao Corporation	62,100	1,980	2,057
Fields Corporation	3	8	4
Fuji Electric Holdings Co Ltd	81,000	374	351
Fuji Fire & Marine Insurance	90,000	372	313
Fuji Heavy Industries Ltd	564,000	3,379	2,365
Fuji Machine Mfg Co Ltd	16,400	215	361
Fuji Oil Company Ltd	14,200	101	104
Fujikura Ltd	31,000	208	184
Fujishoji Company Ltd	9	8	8
Fujitec Company Ltd	4,000	26	27
Fukuda Corporation	25,000	120	90
Fukuda Denshi Company Ltd	400	13	13
Furusato Industries Ltd	8,600	122	121
Futuba Corporation	18,400	464	408
GMO Internet Inc	26,100	157	93
Hakuto Co Ltd	10,800	165	158
Hanwa Company Ltd	410,000	2,021	1,967
Heiwa Corporation	31,100	402	372
HEIWADO Company Ltd	10,700	174	175
Hibiya Engineering Ltd	4,000	33	33
HIS Co Ltd	11,000	270	278
Hitachi Cable Ltd	49,000	258	286
Hitachi Kiki Company Ltd	17,800	283	297
Hitachi Kokusai Electric Inc	6,000	71	77
Hitachi Maxell Ltd	35,000	464	376
Hitachi Medical Corporation	9,000	112	93
Hitachi Systems & Services Ltd	12,700	261	249
Hitachi Transport System Ltd	35,600	379	409
Hodogaya Chemical Company Ltd	38,000	117	104
Hokkaido Electric Power Co	60,100	1,080	1,358
Hokkan Holdings Limited	1,000	3	4
Honda Motor Co Ltd	37,400	1,101	1,233
Hyakugo Bank Ltd	16,000	95	97
Idemitsu Kosan Company Ltd	3,100	328	339
Inabata & Company Ltd	5,500	52	37
Inageya Company Ltd	11,000	81	87
Itoham Foods Inc	84,000	373	369
JALUX Inc	5,200	94	95
Japan Digital Laboratory Co	8,900	136	116
Japan General Estate Company	71,600	1,594	1,310
Japan Hotel & Resort Inc	215	1,245	1,005
Japan Pulp & Paper Company	73,000	285	280
Japan Wool Textile Company Ltd	23,000	187	187
Joint Corp	116,635	3,216	3,300
Kamei Corporation	20,000	244	119
Kanto Natural Gas Development	25,000	155	159

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Keihanshin Real Estate Company	25,000	179	141
Kinden Corporation	9,000	77	77
Kinki Nippon Tourist Co Ltd	32,000	93	63
Kioritz Corporation	31,000	123	87
Kirayaka Holdings Inc	17,000	30	27
Kitagawa Industries Co Ltd	1,500	25	25
Kohnan Shoji Co Ltd	700	9	10
Komori Corporation	5,000	90	118
Konaka Co Ltd	7,200	82	58
Kuokuto Kaihatsu Kogyo Company	21,800	182	163
Kurabo Industries Ltd	434,000	965	1,011
Kureha Corporation	80,000	347	359
Kyokuyo Co Ltd	256,000	437	470
Kyushu Electric Power Co Inc	47,300	868	1,261
Mac House Company Ltd	400	6	4
Maeda Corporation	72,000	313	278
Maeda Road Construction Co Ltd	93,000	694	807
Marubeni Corporation	365,800	915	2,982
Marudai Food Company Ltd	3,000	10	10
Maruzen Showa Unyu Company	13,000	46	47
Matsushita Electric Industrial	96,000	1,816	1,673
Mercian Corp	124,854	338	270
Mie Bank Ltd	40,000	229	197
Mikuni Coca-Cola Bottling Co	10,300	115	115
Mitani Corporation	12,400	166	141
Mitsubishi Chemical Holdings	141,000	903	1,319
Mitsui Engineering & Shipbuild	43,000	103	225
Mitsui High - Tec Inc	12,700	160	155
Mitsuuroko Company Ltd	1,900	13	12
Mochida Pharmaceutical Company	1,000	9	9
Nagase & Company Ltd	36,000	421	437
Nakanishi Inc	10,505	1,064	1,216
Nakayama Steel Works Ltd	45,000	209	113
Namura Shipbuilding Company	10,500	154	149
NEC Leasing Ltd	11,200	217	188
NEC Networks & System Int	24,600	284	265
NGK Spark Plug Co Ltd	9,000	157	149
Nihon Yamamura Glass Co Ltd	58,000	174	142
Nippei Toyama Corp Second Sect	27,000	255	229
NIPPO Corporation	43,000	366	339
Nippon Beet Sugar Manufact	72,000	211	173
Nippon Chemical Industrial Co	49,000	138	147
Nippon Densetsu Kogyo Company	10,000	69	72
Nippon Flour Mills Company Ltd	118,000	491	435
Nippon Koei Company Ltd	14,000	41	39
Nippon Konpo Unyu Soko Co	25,000	328	361
Nippon Light Metal Company	293,000	794	642

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Nippon Metal Industry Company	54,000	281	244
Nippon Mining Holdings Inc	112,000	776	1,012
Nippon Oil Corporation	470,500	3,762	3,966
Nippon Road Company Ltd	87,000	195	147
Nippon Shinyaku Company Ltd	41,000	312	359
Nippon Steel Corporation	316,000	1,162	2,214
Nippon Telegraph & Telephone	600	2,680	2,785
Nippon Television Network	670	88	92
Nippon Thompson Co Ltd	9,000	84	83
Nippon Yakin Kogyo Company	2,500	22	23
Nipro Corporation	22,000	424	437
Nishimatsu Construction Co	123,000	428	400
Nissan Motor Co Ltd	200,700	2,230	1,929
Nissan Shatai Company Ltd	83,000	469	503
Nissay Dowa General Insurance	56,000	361	334
Nisshin Fudosan Company Ltd	10,300	143	133
Nisshin Steel Company	143,000	508	572
Nissin Electric Company Ltd	3,000	11	12
Nittetsu Mining Company	41,000	347	306
Nomura Securities Co Ltd	126,100	2,199	2,230
Noritake Company Ltd	38,000	183	183
NTT DoCoMo	2,000	3,278	3,054
Oiles Corporation	80	2	2
Oita Bank Ltd	1,000	6	6
OJI Paper Co Ltd	400,000	2,079	1,998
Okabe Company Ltd	28,000	138	146
Okk Corp	42,000	156	139
Okuwa Company Ltd	21,000	261	257
Onward Kashiyama Company	24,000	396	283
Osaka Securities Exchange Co	658	1,727	2,498
Osaka Securities Finance Co	23,700	155	68
Osaka Steel Company Ltd	14,900	240	254
Pacific Industrial Company Ltd	1,000	6	5
Pioneer Corporation	24,400	323	297
POINT INC	25,575	1,336	1,101
Rakuten Inc	1,123	368	416
Rengo Co Ltd	171,000	750	1,067
Ricoh Company Ltd	170,000	3,029	3,754
Riso Kagaku Corporation	13,500	248	264
Roland Corporation	9,600	206	258
Ryoden Trading Co Ltd	23,000	180	178
Ryosan Company Ltd	7,300	195	193
S Foods Inc	3,000	25	25
Sakai Chemical Industry Co	40,000	272	257
Sanden Corporation	72,000	307	369
Sanwa Shutter Corporation	79,000	467	462
Satori Electric Company Ltd	9,700	116	125

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

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(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Sazaby Inc	6,600	175	179
Sega Sammy Holdings Inc	23,600	372	359
Seino Holdings Corporation Ltd	14,000	126	138
Senshu Electric Co Ltd	900	20	20
Senshukai Company Ltd	22,100	278	283
Shidax Corporation	112	102	77
Shi-Kobe Electric Machinery Co	23,000	111	107
Shindengen Electric Manufact	5,000	23	21
Shinkawa Ltd	10,400	210	201
Shinko Electric Company Ltd	25,000	78	73
ShinMaywa Industries Ltd	42,000	253	204
Sinanen Company Ltd	38,000	190	201
Sintokogio Ltd	16,000	155	220
Sojitz Corp	157,800	671	659
SSP Company Ltd	21,000	102	99
Sumitomo Bakelite Co Ltd	131,000	784	834
Sumitomo Forestry Company Ltd	44,000	429	389
Sumitomo Pipe & Tube Company	8,000	58	57
Sumitomo Precision Products Co	51,000	262	251
Sumitomo Rubber Industries Ltd	41,700	493	463
Sumitomo Seika Chemicals Co	36,000	205	175
Taiheiyo Cement Corp	82,000	348	324
Taiho Kogyo Company Ltd	200	3	3
Taiko Bank Ltd	7,000	19	20
Taiyo Ink MFG Company Ltd	7,700	227	219
Taiyo Yuden Co Ltd	26,000	477	520
Takagi Securities Company Ltd	60,000	275	199
Takefuji Corporation	16,700	1,051	448
Takeuchi Mfg Co Ltd	63,175	2,536	3,346
Tanabe Seiyaku Co Ltd	127,000	1,152	1,536
Toagosei Company Ltd	32,000	121	115
Toho Zinc Company Ltd	3,000	31	26
Tokyo Ohka Kogyo Company Ltd	10,300	254	220
Tokyo Rakutechi Company Ltd	1,000	4	4
Tokyo Style Co Ltd	56,000	609	614
Tokyo Tekko Company Ltd	55,000	422	286
Toppan Printing Co Ltd	228,300	2,861	2,289
Topy Industries Limited	42,000	150	140
Torii Pharmaceutical Co Ltd	11,000	235	191
Toshiba Corporation	118,000	742	1,063
Toshiba Tec Corporation	71,000	331	430
Tosoh Corporation	114,000	568	697
TOTO Ltd	39,000	380	311
Toyo Ink Mfg Co Ltd	44,000	188	158
Toyo Securities Co Ltd	16,000	63	58
Toyota Motor Corp	52,000	1,977	3,033
Trusco Nakayama Corporation	15,600	345	274

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

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(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Tsurumi Manufacturing Co Ltd	2,000	20	19
TV Asahi Corporation	97	185	174
U Store Co Ltd	2,000	13	14
Ube Industries Ltd	138,000	418	432
Unipres Corporation	11,100	81	81
UNY Company Ltd	38,000	442	331
Wacoal Holdings Corporation	29,000	359	364
Yamato Kogyo Co Ltd	20,700	313	884
Yodogawa Steel Works Ltd	46,000	284	242
Yokogawa Electric Corp	18,000	249	223
Yokohama Rubber Company Ltd	324,000	1,930	2,124
Yonekyu Corporation	15,000	159	154
Yuraku Real Estate Company Ltd	45,000	271	186
Yurtec Corporation	9,000	50	50
Zephyr Company Ltd	123	218	203
Zuken Inc	4,100	39	41
<i>Total Japan</i>	9.3%	116,579	119,275
<i>Korea</i>			
Asia Cement Company Ltd	1,694	137	144
BYC Company Ltd	22	4	5
Choongwae Holdings Co Ltd	2,904	3	49
Daeduck Electronics Company	657,180	5,568	5,057
Daekyo Company Ltd	2,250	193	233
Daewoo Heavy Indus & Machinery	3,260	80	119
Daewoong Company Ltd	5,910	166	203
Daishin Securities Company	1,820	73	62
Daou Technology Inc	11,020	94	133
Dong IL Corporation	244	25	23
Dongbu Insurance Company Ltd	12,180	387	510
Doosan Corporation	5,020	447	797
E1 Corp	1,930	179	297
GS Holdings Corp	9,000	345	465
GS Home Shopping Inc	500	43	43
Halla Engineering & Const Corp	7,440	163	205
Hanil Cement Company Ltd	570	64	66
Hankook Tire Company Ltd	6,780	111	148
Hanshin Costruction Company	1,250	25	42
Hanwha Chemical Corporation	9,450	257	247
Hanwha Corporation	2,660	106	171
Hyundai Cement Compay Ltd	590	22	33
Hyundai Mipo Dockyard Company	2,930	522	868
Hyundai Motor Company	78,380	3,074	3,091
Hyundai Steel Co	25,800	281	2,062
Ilung Pharmaceuticals Co	80	11	11
KCC Engineering & Construction	3,219	143	256
Kiswire Ltd	4,560	142	222

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
KIWOOM Securities Co Ltd	66,955	3,918	4,845
Korea Airport Service Company	1,170	54	79
Korea Development Financing	760	45	49
Korea Electric Power Corp	184,600	6,254	8,244
Korea Gas Corporation	4,810	212	295
Korea Kumho Petrochemical Co	5,150	183	405
Korea Line Corporation (KLC)	1,480	221	281
Korea Petrochemical Industrial	140	8	11
Korea Zinc Company	3,480	387	697
KT Corporation	230,920	10,765	10,965
KT Freetel Company	301,620	7,645	9,805
Kumho Industrial Company	4,190	194	300
Kumho Tire Co Inc	432,810	5,365	7,335
Kyeryong Construction Indus	5,010	230	323
LG Chemical Ltd	149,720	7,041	7,468
LG Dacom Corporation	14,170	344	370
LG Electronics Inc	72,040	4,326	5,528
LG Petrochemical Company Ltd	6,130	190	297
Lotte Chilsung Beverage Co	5,510	5,124	8,486
LS Cable Ltd	51,460	1,231	5,287
Muhak Company Ltd	280	1	2
Namyang Dairy Products Co Ltd	231	226	243
Pacific Corporation	1,540	262	306
People & Telecommuication	8,960	99	119
Poongsan Corp	44,900	486	1,220
POSCO Refractories & Environ	2,036	35	86
Sambu Construction Co Ltd	3,840	217	270
Samchully Co Ltd	720	129	168
Samho International Co Ltd	390	12	11
Samsung Electronics Co Ltd	15,320	9,453	9,650
Samsung Techwin Company Ltd	330	22	24
Samwhan Corporation	7,550	180	267
Samyang Genex Company Ltd	1,466	145	163
Seah Besteel Corporation	61,600	1,023	1,589
Shinsegae Engineering & Constr	390	20	19
Shinsegae Internet & Commerce	688	45	61
Shinyoung Securities Company	3,810	202	250
Sindo Ricoh Company Ltd	160	11	12
SK Energy Co Ltd	10,863	470	1,488
SK Gas Company Ltd	3,470	208	296
SK Holdings Co Ltd	4,437	217	683
SK Telecom Company Ltd	508,900	11,193	13,929
Taekwang Industrial Co Ltd	80	127	126
TS Corporation	2,820	107	136
Worri Investment & Securities	60	2	2

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

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(Dollars in thousands, except Share Data)

Security Name		Shares	Cost	Fair Value
International Equity (continued)				
Yesco Company Ltd		480	16	20
Youngone Corporation		22,970	180	236
<i>Total Korea</i>	9.2%		91,490	118,008
<i>Luxembourg</i>				
Colt Telecom Group SA	0.0%	65,557	192	206
<i>Malaysia</i>				
AmInvestment Group Bhd		863,588	676	888
Proton Holdings Berhad		5,003,900	9,448	7,431
<i>Total Malaysia</i>	0.7%		10,124	8,319
<i>Mexico</i>				
Alfa SA A Shares		1,481,630	7,128	10,660
Banco Compartamos SA de CV		290,950	1,127	1,510
Dermet de Mexico SA		49,336	22	7
Mexichem SAB de CV		797,139	2,309	2,455
SARE Holdings SA de CV		857,200	1,421	1,426
Telefonos de Mexico SA		2,010,915	7,620	13,258
Urbi Desarrollos Urbanos SA		644,195	1,932	2,412
<i>Total Mexico</i>	2.5%		21,559	31,728
<i>Netherlands</i>				
Aegon NV		114,000	1,599	2,081
Aegon NV Rights		114,000	-	-
Akzo Nobel NV		23,400	972	1,843
BE Semiconductor Industries		8,482	45	54
Beter Bed Holding NV		41,260	1,478	1,259
Buhrmann NV		53,874	654	605
Fornix Biosciences NV		1,795	51	48
Hunter Douglas NV		14,720	1,279	1,364
ING Groep NV		90,800	2,758	3,654
Kas Bank NV		8,402	194	267
Koninklijke (Royal) KPN NV		86,600	725	1,351
Koninklijke BAM Groep NV		57,600	1,387	1,561
Qiagen NV		119,480	1,419	2,034
Randstand Holding NV		269	17	15
Royal Dutch Shell Rights		107,300	-	-
Royal Dutch Shell A Shares		107,300	3,185	4,163
Vedior NV		67,193	1,510	1,527
<i>Total Netherlands</i>	1.7%		17,273	21,826
<i>New Zealand</i>				
Air New Zealand Ltd		194,800	306	282
Briscoe Group Limited		107,800	103	114
CDL Hotels New Zealand Limited		166,297	66	93
Fletcher Building Ltd		174,400	660	1,439

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See accompanying notes to financial statements.

West Virginia Investment Management Board
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(Dollars in thousands, except Share Data)

Security Name		Shares	Cost	Fair Value
International Equity (continued)				
Hallenstein Glasson Holdings		9,637	33	31
New Zealand Refining Company		18,705	72	94
Pumpkin Patch Ltd		325,377	658	810
Tourism Holdings Limited		97,600	144	156
<i>Total New Zealand</i>	0.2%		2,042	3,019
<i>Norway</i>				
ABG Sundal Collier ASA		13,615	33	33
Acta Holding ASA		831,010	2,551	4,054
Aker Yards AS		69,000	883	830
Eitzen Chemical ASA		327,875	1,461	1,261
Norsk Hydro ASA		71,500	1,009	2,653
Norwegian Property ASA		208,635	1,855	2,419
Solstad Offshore ASA		1,203	32	32
Sparebanken More		473	21	21
TGS Nopec Geophysical Company		268,453	3,715	4,622
Wavefiled Inseis ASA		175,010	1,343	1,510
<i>Total Norway</i>	1.4%		12,903	17,435
<i>Pakistan</i>				
Nishat Mills Ltd	0.1%	963,500	2,043	1,547
<i>Panama</i>				
Banco Latinoamericano de Exp	0.9%	613,490	10,141	11,515
<i>Philippines</i>				
Philippine Long Distance Tel	0.6%	126,130	3,817	7,195
<i>Portugal</i>				
Banco Comercial Portugues SA		269,800	758	1,262
CIMPOR-Cimentos de Portugal		111,000	1,030	1,044
Energias de Portugal SA		279,400	797	1,535
Semapa-Sociedade de Inv e Ges		74,000	1,183	1,242
Sonae Industria-SGPS SA		5,092	65	66
Teixeira Duarte SA		261,299	1,316	1,051
<i>Total Portugal</i>	0.5%		5,149	6,200
<i>Russia</i>				
MMC Norilsk Nickel	0.4%	25,400	2,871	5,664
<i>Singapore</i>				
Asia Food & Properties Limited		505,000	124	201
Beyonics Technology Ltd		133,000	30	36
Bonvests Holdings Ltd		15,000	11	13
Cerebos Pacific Ltd		77,000	158	199
Chemoil Energy Limited		3,299,800	2,842	2,046
Chuan Hup Holdings Ltd		300,000	62	70

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See accompanying notes to financial statements.

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Schedule of Investments in Securities - Unaudited (Continued)

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(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
ECS Holdings Ltd	29,000	8	12
GK Goh Holdings Limited	155,000	85	117
Guocoland Limited	61,000	85	191
Haw Par Corporation Limited	86,000	323	452
Ho Bee Investment Ltd	175,000	124	209
Hotel Plaza Limited	172,000	122	231
Jardine Cycle & Carriage Ltd	45,000	266	464
K1 Ventures Limited	492,000	106	92
Kim Eng Holdings Ltd	191,000	151	229
Low Keng Huat (Singapore) Ltd	117,000	88	48
Mapletree Logistics Trust	2,332,825	2,161	1,776
Metro Holdings Ltd	275,000	150	162
Midas Holdings Limited	1,670,000	1,575	1,556
MobileOne Limited	1,965,600	2,636	2,722
Neptune Orient Lines Ltd	666,000	1,391	2,142
Noble Group Limited	142,000	167	156
Peoples Food Holdings Limited	110,000	101	97
QAF Ltd	91,000	25	30
Singapore Airlines Ltd	173,000	1,383	2,157
Singapore Airport Terminal Svs	14,000	23	24
Singapore Petroleum Company	26,000	84	101
Singapore Reinsurance Corp Ltd	255,000	51	54
Suntec Real Estate Inv Trust	2,101,000	2,465	2,440
Unisteel Technology Ltd	2,005,421	1,304	2,606
United Food Holdings Ltd	344,000	41	40
United Overseas Insurance Ltd	8,000	18	20
UOB-Kay Hian Holdings Ltd	234,000	147	319
Wheelock Properties Limited	11,000	12	19
Wilmar International Ltd	1,605,020	2,762	3,307
Wing Tai Holdings Ltd	180,000	236	411
Zhogguo Jilong Ltd	25,810	1	2
<i>Total Singapore</i>	1.9%	21,318	24,751
<i>South Africa</i>			
African Bank Investments Ltd	340,375	1,206	1,494
Growthpoint Properties Ltd	688,270	1,300	1,484
Imperial Holdings Ltd	40,700	533	811
JD Group Limited	1,040,220	10,458	10,109
JSE Ltd	434,461	2,075	4,301
Remgro Ltd	118,500	2,379	3,040
Truworths International Ltd	705,145	2,361	3,222
<i>Total South Africa</i>	1.9%	20,312	24,461
<i>Spain</i>			
Acerinox SA	2,727	68	69
Banco Popular Espanol SA	82,400	1,634	1,504
Banco Santander Ctrl Hisp SA	351,300	4,840	6,417

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West Virginia Investment Management Board
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(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Cementos Portland Valderrivas	11,300	1,433	1,304
Fomento de Construcciones	20,603	2,088	1,796
Gestevisión Telecinco SA	40,600	1,090	1,079
Iberia Lineas Aereas de Espana	147,729	380	673
Mapfire SA	128,000	598	565
Metrovacesa SA	5,434	602	579
NH Hoteles, SA	49,836	798	1,028
Obrascon Huarte Lain SA	25,834	1,199	1,018
Repsol SA	72,400	1,957	2,614
Sacyr Vallehermoso SA	22,000	924	873
Sol Melia SA	10,671	208	211
<i>Total Spain</i>	1.5%	17,819	19,730
<i>Sweden</i>			
AB Sagax	12,048	140	144
Catena AB	28,100	167	463
D. Carnegie & Company AB	113,585	2,029	1,843
Electrolux AB	48,400	541	1,086
Elekta AB	116,315	1,228	1,777
FastPartner AB	36,210	133	204
Haldex AB	13,779	310	320
Hemtex AB	218,345	3,363	4,058
Home Properties AB	4,993	72	86
Hufvudstaden AB	48,582	598	480
Husqvarna AB-A Shares	14,160	140	179
Nordea AB	239,900	1,895	3,657
PartnerTech AB	13,558	244	159
RaySearch Laboratories AB	85,665	2,107	2,798
Saab AB	18,206	310	453
SAS AB	62,000	835	1,184
Sigma AB	7,850	10	10
Teleca AB	74,960	248	172
Trelleborg AB	30,893	660	745
Volvo AB	111,500	868	1,930
<i>Total Sweden</i>	1.7%	15,898	21,748
<i>Switzerland</i>			
Adecco SA	55,238	3,635	3,600
Also Holding	7,167	236	409
Ascom Holding AG	33,574	404	367
Austriamicrosystems AG	17,835	1,245	936
Baloise Holding Ltd	52,487	4,687	4,809
Bank Sarasin & Cie	405	1,105	1,642
Banque Cantonale de Geneve	104	20	25
Bellvue Group AG	361	29	26
Bobst Group AG	15,600	1,032	1,075
Bucher Industries AG	8,010	766	1,352

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Burckhardt Compression Holding	23,010	3,623	5,027
Charles Voegele Holding AG	2,825	195	263
Ciba Specialty Chemicals AG	31,251	1,989	1,710
Clariant AG	3,000	45	40
Conzzeta Holding AG	175	231	362
Credit Suisse Group	81,300	3,530	5,312
Elektrizitaets-Gesellschaft	124	149	138
Energiedienst Holding AG	319	144	172
Forbo Holding AG	100	27	58
Georg Fischer AG	2,000	703	1,511
Graubuendner Kantonalbank	147	101	127
Helvetia Patria Holding	3,780	1,112	1,323
Huber & Suhner AG	2,553	54	139
Inficon Holding AG	4,000	528	626
Jungfraubahn Holding AG	2,089	91	102
Phoenix Mecano AG	613	265	267
Rieter Holding AG	4,839	1,653	2,579
Schindler Holding AG	177	11	11
Schulthess Group AG	12,280	1,315	1,514
SEZ Holding AG	29,600	789	687
Siegfried Holding AG	2,663	409	425
Straumann AG	9,614	2,107	2,638
Swiss Life Holding	14,640	3,705	3,474
Swiss Prime Site AG	20,995	1,217	1,165
Syngenta AG	15,400	1,741	2,882
UBS AG	21,000	751	1,095
Valartis Group	3,822	304	281
Valora Holding AG	1,462	352	278
Vaudoise Assurances Holding SA	481	69	77
Verwaltungs und Privat Bank AG	7,014	1,043	1,731
Vetropack Holding AG	90	67	143
Walter Meier Holding AG	2,063	217	363
Zurich Financial Services AG	4,700	704	1,345
<i>Total Switzerland</i>	4.2%	42,400	52,106
<i>Taiwan</i>			
Advanced Semiconductor Engr	243,603	136	241
China Motor Corporation	13,124,983	12,078	11,634
Chroma Ate Inc	554,000	1,359	1,393
ChungHsin Electric & Machinery	1,713,000	789	1,900
Chunghwa Telecom Co Ltd	629,699	7,827	8,807
Far EasTone Telecommunications	6,309,000	7,360	7,638
Gigabyte Technology Company	1,665,000	1,204	1,514
Taishin Financial Holdings Co	2,629,000	1,475	1,315
Taiwan Mobile Co Ltd	1,647,000	1,437	2,096
United Microelectronics Corp	11,361,352	6,049	6,369
Walsin Lihwa Corporation	21,091,000	7,248	10,354

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Winbond Electronics Corp	12,884,000	4,376	3,877
Yageo Corporation	23,997,000	8,148	9,962
<i>Total Taiwan</i>	5.2%	59,486	67,100
<i>Thailand</i>			
Charoen Pokphand Foods	7,682,700	1,166	1,048
Charoen Pokphand Foods Public	71,290,900	10,144	9,724
Thai Union Frozen Prod Publ Co	5,134,500	3,296	3,517
<i>Total Thailand</i>	1.1%	14,606	14,289
<i>United Kingdom</i>			
Abbot Group plc	2,214	12	13
Accident Excyhange Group plc	5,822	10	15
Aegis Group PLC	379,350	1,103	1,008
Alexon Group PLC	40,712	159	188
Alliance & Leicester PLC	73,300	1,198	1,557
Alumasc Group plc	42,000	179	188
Ark Therapeutics Group PLC	723,590	1,090	1,642
AstraZeneca Group PLC	105,700	5,656	5,213
Aviva PLC	76,500	755	1,093
Barclays PLC	408,900	4,200	5,060
Blackrock International Land	82,700	41	50
BP Amoco PLC	275,700	3,270	3,100
Bradford & Bingley PLC	202,000	1,045	1,546
Brit Insurance Holdings PLC	38,879	221	277
British Airways PLC	271,000	2,247	2,319
British Energy Group PLC	214,549	1,968	2,006
British Polythene Industries	17,800	217	138
BT Group PLC	654,600	2,175	4,169
Capital & Regional PLC	42,924	1,148	812
Carphone Warehouse PLC	186,538	1,083	1,283
Carter & Carter Group plc	41,364	92	100
Castings PLC	3,129	15	18
Chaucer Holdings PLC	486,000	539	966
Clarkson PLC	25,148	365	487
CLS Holdings plc	5,275	61	59
Cobham PLC	494,554	2,018	2,005
Communis PLC	141,521	270	200
Cookson Group PLC	139,000	1,575	2,152
Corporate Services Group PLC	1,196,050	195	133
Davis Service Group PLC	45,000	578	536
Delta PLC	94,732	268	230
Drax Group PLC	152,399	2,377	2,044
DSG International	782,500	2,304	2,446
DTZ Holdings PLC	197,616	2,904	2,154
E2V Technologies Plc	45,850	280	282
GKN PLC	350,500	1,687	2,602

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
GlaxoSmithKline PLC	64,000	1,514	1,672
Goldshield Group PLC	69,119	444	309
Group 4 Securicor PLC	538,000	2,172	2,151
Hardy Underwriting Group plc	22,261	127	146
HBOS	319,800	5,548	5,670
Henderson EruoTrust plc	2,064	20	21
Hikma Pharmaceuticals PLC	189,120	1,487	1,571
Holidaybreak plc	13,770	218	230
Hunting PLC	2,131	30	31
Imperial Chemical Industries	94,937	1,012	1,214
Investec PLC	52,096	721	568
Invista Real Estate Inv Mngmnt	485,790	1,277	980
JJB Sports PLC	249,552	1,319	1,056
JKX Oil & Gas PLC	332,668	2,152	2,603
John David Group PLC	57,000	251	449
Johnson Matthey PLC	100,500	3,516	3,254
Johnson Service Group PLC	8,138	56	49
Kelda Group PLC	104,904	1,988	1,845
Keller Group PLC	4,607	89	103
Kewill Systems plc	28,592	49	50
Legal & General Group PLC	1,038,700	2,655	3,040
Lloyds TSB Group PLC	211,500	1,748	2,325
Logica PLC	699,000	2,454	2,298
London & Associated Properties	2,817	6	6
Low & Bonar PLC	66,340	183	184
Management Consulting Group	220,000	223	221
Mapeley Ltd	14,437	1,098	739
Marchpole Holdigs PLC	41,133	136	104
Marston's PLC	21,355	145	161
Meggitt PLC	308,000	1,905	1,977
Michael Page International	381,795	2,051	3,694
Millennium & Copthorne Hotels	122,105	1,213	1,323
Morse PLC	56,579	96	108
NCipher plc	48,000	239	207
NETeller PLC	150,761	413	258
Northern Foods PLC	290,100	781	598
Northgate PLC	19,919	416	448
NSB Retail Systems plc	149,839	84	80
Office2office PLC	44,860	198	146
Old Mutual PLC	670,500	1,636	2,160
OPD Group plc	1,249	12	9
Oxford Instruments PLC	5,712	25	27
Pace Micro Technology PLC	96,444	196	198
Pochins PLC	1,592	11	10
Premier Oil PLC	52,055	1,280	1,067
Primary Health Properties PLC	10,527	90	83
Psion PLC	32,899	71	80

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name		Shares	Cost	Fair Value
International Equity (continued)				
Qinetiq Plc		156,600	569	562
Renold PLC		4,060	11	11
RM PLC		33,659	114	131
Rotork PLC		209,010	3,085	4,245
Royal & Sun Alliance Insurance		1,063,100	1,800	3,034
Royal Dutch Shell B Shares		113,500	3,343	4,428
RPC Group PLC		31,292	169	186
Savills PLC		252,865	2,916	2,507
ScS Upholstery plc		48,000	249	213
Smiths News PLC		185,749	521	549
SOCO International PLC		90,505	981	3,644
Spectris plc		58,500	1,088	1,051
Tate & Lyle PLC		100,800	677	1,148
Taylor Woodrow PLC		281,178	1,709	1,969
TDG PLC		4,735	24	25
Ted Baker PLC		238,520	2,195	2,829
Trafficmaster plc		60,325	68	72
Trinity Mirror plc		126,048	1,334	1,192
TT Electronics PLC		313,729	994	1,104
Vedanta Resources PLC		23,247	796	827
Vega Group OKC		6,000	32	29
Vitec Group PLC		3,079	36	37
Vodafone Group PLC		2,164,500	5,826	6,977
Volex Group plc		19,257	74	74
VT Group PLC		20,682	238	239
Waterman Group plc		11,317	36	37
Whitbread PLC		61,484	2,017	2,038
WS Atkins plc		28,719	652	619
<i>Total United Kingdom</i>	10.5%		<u>118,214</u>	<u>133,391</u>
Total Equities	99.3%		1,029,276	1,270,144
Short-term Issues				
Dreyfus Cash Management Institutional Fund		8,825,172	8,825	8,825
Total Short-term Issues	0.7%		<u>8,825</u>	<u>8,825</u>
Total International Equity			<u>\$ 1,038,101</u>	<u>\$ 1,278,969</u>

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Coupon	Yield	Maturity	Par Value or Shares	Amortized Cost	Fair Value
FIXED INCOME SECURITIES						
Short-Term Fixed Income						
<i>U. S. Corporate Bonds</i>						
US Bank NA	4.125 %	5.334 %	03/17/2008	\$ 1,500	\$ 1,490	\$ 1,487
Total U. S. Corporate Bonds	1.0%				1,490	1,487
<i>Short-term Issues</i>						
Banc of America Repurchase Agreement	5.250	5.250	09/04/2007	17,898	17,898	17,898
Bank of America Corp	0.000	5.334	09/06/2007	4,000	3,999	3,999
United States Treasury	0.000	4.313	09/06/2007	33,000	32,992	32,992
Clipper Receivables Corp	0.000	5.362	09/07/2007	5,000	4,998	4,998
Sheffield Receivables Corp	0.000	5.384	09/10/2007	5,000	4,996	4,996
Societe Generale NA	0.000	5.373	09/10/2007	7,000	6,994	6,994
Old Line Funding LLC	0.000	5.957	09/12/2007	6,000	5,992	5,992
Alpine Securitization	0.000	5.403	09/13/2007	5,000	4,993	4,993
ING Funding LLC	0.000	5.363	09/13/2007	6,000	5,992	5,992
Federal National Mortgage Assn	0.000	5.255	09/14/2007	5,023	5,016	5,016
Nordea NA Inc	0.000	5.531	09/17/2007	4,000	3,992	3,992
Federal Home Loan Mort Corp	0.000	5.204	09/18/2007	3,000	2,994	2,994
Amsterdam Funding Corp	0.000	6.289	09/24/2007	5,000	4,983	4,983
Rabobank USA Financial Group	0.000	5.424	09/28/2007	5,000	4,982	4,982
CAFCO LLC	0.000	5.977	10/09/2007	4,000	3,977	3,977
Charta LLC	0.000	6.141	10/26/2007	4,000	3,965	3,965
Greenwich Capital Holdings Inc	0.000	5.358	10/26/2007	4,000	3,970	3,970
Fairway Finance Corporation	0.000	6.068	11/16/2007	1,500	1,482	1,479
Federal Home Loan Bank	0.000	5.050	11/21/2007	5,000	4,947	4,944
Federal National Mortgage Assn	0.000	5.263	11/30/2007	2,000	1,975	1,973
CRC Funding LLC	0.000	5.406	12/06/2007	5,000	4,932	4,913
Ciesco LLC	0.000	5.408	12/06/2007	5,000	4,932	4,912
JP Morgan Capital Prime	0.000	5.276		1	1	1
Total Short-Term Issues	99.0%				141,002	140,955
Total Short-Term Fixed Income					<u>\$ 142,492</u>	<u>\$ 142,442</u>
Fixed Income						
<i>Commingled Fixed Income Pools</i>						
Western Asset High Yield Fund				39,724	\$ 410,693	\$ 398,832
Western Asset Opportunistic Emerging Market				445	8,285	8,269
Western Asset FRN Hi Income Fund				7,925	126,401	128,043
Western Asset Mortgage Backed Portfolio LLC				5,438	65,285	66,271
Western Asset Strategic EMD LLC				92,168	969,815	1,026,839
				7,219	120,848	160,570
Total Commingled Fixed Income Pools	64.5%				1,701,327	1,788,824

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August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Coupon	Yield	Maturity	Par Value or Shares	Amortized Cost	Fair Value
Fixed Income (continued)						
<i>Treasury Issues</i>						
United States Treasury	4.500 %	4.620	03/31/2009	\$ 25,000	24,955	25,105
United States Treasury Inflation Protection Note	2.375	2.751	04/15/2011	2,278	2,262	2,273
United States Treasury	4.625	4.714	12/31/2011	28,890	28,791	29,315
United States Treasury	4.500	4.933	03/31/2012	15,875	15,596	16,034
United States Treasury Inflation Protection Note	2.000	1.790	07/15/2014	5,128	5,166	5,013
United States Treasury Inflation Protection Note	1.875	2.014	07/15/2015	1,521	1,512	1,467
United States Treasury Inflation Protection Note	2.000	2.562	01/15/2016	11,263	10,998	10,925
United States Treasury Inflation Protection IX Note	2.500	2.365	07/15/2016	22,665	22,797	22,912
United States Treasury Infl IX Bond	2.375	3.093	01/15/2017	9,597	9,284	9,589
United States Treasury	4.750	4.594	08/15/2017	3,990	4,039	4,057
United States Treasury Inflation Protection Bond	2.375	2.000	01/15/2025	40,972	42,248	40,729
United States Treasury Inflation Protection Bond	2.000	1.998	01/15/2026	31,302	31,303	29,385
United States Treasury Inflation Bond	2.375	2.865	01/15/2027	20,507	19,620	20,430
United States Treasury	4.500	4.835	02/15/2036	44,022	41,751	41,738
United States Treasury	4.750	5.215	02/15/2037	51,790	48,184	51,151
Total U. S. Treasury Issues	11.2%				308,506	310,123
<i>U. S. Government Agency Issues</i>						
U. S. Government Agency Bonds						
Student Loan Marketing Assn	3.820 A	3.852	04/01/2009	4,300	4,298	3,949
Federal Home Loan Mortgage	5.250	5.597	02/24/2011	2,365	2,339	2,379
Federal Home Loan Bank	4.875	4.960	11/18/2011	19,180	19,119	19,285
Federal Farm Credit Bank	5.125	5.073	08/25/2016	1,330	1,335	1,340
Federal Home Loan Mort Corp	6.750	4.330	09/15/2020	1,860	2,305	2,173
Federal Home Loan Mortgage	5.625	5.630	11/23/2035	3,030	3,028	2,905
Total U. S. Government Agency Bonds					32,424	32,031
U. S. Government Agency MBS						
FNMA	5.971	6.030	09/04/2037	54,522	54,396	54,491
Total U. S. Government Agency MBS					54,396	54,491
Total U.S. Government Agency Issues	3.1%				86,820	86,522
<i>Corporate Issues</i>						
U. S. Corporate Bonds						
Merrill Lynch & Company Inc	3.375	3.386	09/14/2007	1,505	1,505	1,504
ChevronTexaco Capital Co	3.500	3.721	09/17/2007	1,000	1,000	999
CIT Group Holdings	5.750	5.763	09/25/2007	120	120	120
GMAC LLC	6.311	7.103	11/30/2007	1,450	1,447	1,438
GMAC LLC	4.375	6.715	12/10/2007	4,195	4,170	4,141
Clear Channel Communications	4.625	5.069	01/15/2008	200	200	198
Dominion Resources Inc	4.125	4.153	02/15/2008	280	280	278
US Bancorp	3.125	3.167	03/15/2008	1,620	1,620	1,597

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West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Coupon	Yield	Maturity	Par Value or Shares	Amortized Cost	Fair Value
Fixed Income (continued)						
Diageo Capital PLC	3.375	3.540	03/20/2008	3,280	3,277	3,238
SLM Corp	5.511 A	6.149	04/18/2008	5,800	5,780	5,721
GMAC LLC	5.125	7.881	05/09/2008	3,360	3,300	3,274
Dryden Investor Trust	7.157	6.704	07/23/2008	221	221	222
Niagra Mohawk Power Corp	7.750	4.736	10/01/2008	2,600	2,681	2,655
General Motors Nova Fin	6.850	6.889	10/15/2008	4,710	4,708	4,592
Tyco International Group SA	6.125	6.890	11/01/2008	470	466	474
Sprint Capital Corp	6.125	8.326	11/15/2008	2,220	2,166	2,231
Waste Management Inc	6.500	4.789	11/15/2008	3,488	3,556	3,528
Countrywide Financial Corp	5.630 A	17.610	12/19/2008	1,290	1,120	1,200
GMAC LLC	5.850	7.939	01/14/2009	4,700	4,576	4,465
Tyco International Group SA	6.125	5.018	01/15/2009	110	112	112
Kinder Morgan Energy Partners	6.300	5.914	02/01/2009	710	714	719
Atlantic Richfield Co	5.900	4.235	04/15/2009	1,345	1,380	1,370
Residential Capital LLC	6.460 A	9.289	04/17/2009	520	498	416
Clear Channel Communications	4.250	5.336	05/15/2009	1,140	1,120	1,076
GMAC LLC	5.625	9.165	05/15/2009	2,034	1,923	1,892
DaimlerChrysler NA Holdings	5.750	5.896	05/18/2009	1,560	1,556	1,570
Residential Capital LLC	7.595 A	10.472	05/22/2009	1,450	1,384	1,146
Countrywide Home Loan	5.625	16.221	07/15/2009	560	468	529
Anadarko Petroleum Corp	5.760 A	5.760	09/15/2009	5,090	5,090	5,061
Countrywide Home Loan	4.125	13.712	09/15/2009	1,420	1,186	1,334
Electronic Data Systems	7.125	6.128	10/15/2009	2,430	2,477	2,500
Ford Motor Credit Company	7.375	8.662	10/28/2009	2,885	2,814	2,730
Dominion Resources Inc	5.125	5.202	12/15/2009	900	899	894
Ford Motor Credit Company	7.875	7.549	06/15/2010	3,380	3,406	3,173
Household Finance Corporation	8.000	6.765	07/15/2010	2,130	2,197	2,280
Santander US Debt SA UNI	5.410	5.440	07/23/2010	10,000	9,992	9,992
Aiful Corporation	5.000	5.167	08/10/2010	2,610	2,598	2,564
Koninklijke KPN NV	8.000	5.703	10/01/2010	3,370	3,585	3,609
Dominion Resources Inc	4.750	4.773	12/15/2010	280	280	274
Union Pacific Corp	6.650	5.135	01/15/2011	1,530	1,601	1,591
JPMorgan Chase & Co	6.750	5.716	02/01/2011	2,210	2,280	2,305
Tyco International Group SA	6.750	4.956	02/15/2011	1,090	1,151	1,145
Residential Capital LLC	6.000	6.188	02/22/2011	1,790	1,780	1,386
Kinder Morgan Energy Partners	6.750	6.157	03/15/2011	710	723	735
Anadarko Finance Co	6.750	5.381	05/01/2011	100	104	105
JPMorgan Chase & Co	5.600	5.609	06/01/2011	2,290	2,289	2,310
Ford Motor Credit Company	10.610 A	10.700	06/15/2011	5,800	5,784	5,786
El Paso Performance-Link	7.750	7.724	07/15/2011	6,890	6,896	7,059
Glitnir Bank I HF	6.330	6.330	07/28/2011	2,530	2,530	2,620
Bank Of America Corp	5.375	5.591	08/15/2011	3,000	2,977	3,016
Wells Fargo & Company	5.300	5.591	08/26/2011	520	515	520
Household Finance Corporation	6.375	5.707	10/15/2011	120	123	123
Tyco International Group SA	6.375	7.556	10/15/2011	3,650	3,494	3,810
Bank One Corporation	5.900	6.087	11/15/2011	3,235	3,213	3,304
FirstEnergy Corp	6.450	6.603	11/15/2011	240	239	248

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(Dollars in thousands, except Share Data)

Security Name	Coupon	Yield	Maturity	Par Value or Shares	Amortized Cost	Fair Value
Fixed Income (continued)						
Morgan Stanley Dean Witter	5.625	5.806	01/09/2012	2,450	2,433	2,453
DaimlerChrysler NA Holdings	7.300	6.090	01/15/2012	2,830	2,959	3,012
Goldman Sachs Group Inc	6.600	6.556	01/15/2012	2,710	2,714	2,795
Hypothekebank In Essen	5.000	5.023	01/20/2012	2,060	2,058	2,075
Commonwealth Edison	6.150	4.735	03/15/2012	2,000	2,114	2,047
Kinder Morgan Energy Partners	7.125	6.137	03/15/2012	140	145	147
Sprint Capital Corp	8.375	6.005	03/15/2012	3,690	4,032	4,077
Weyerhaeuser Company	6.750	5.780	03/15/2012	3,880	4,026	4,001
Morgan Stanley Dean Witter Co	6.600	5.476	04/01/2012	3,615	3,777	3,749
Union Pacific Corp	6.500	5.180	04/15/2012	1,210	1,275	1,253
XTO Energy Inc	7.500	4.796	04/15/2012	625	694	681
AOL Time Warner Inc	6.875	4.868	05/01/2012	2,010	2,176	2,107
AT&T Corp Wireless Services	8.125	5.709	05/01/2012	480	527	531
Household Finance Corporation	7.000	5.660	05/15/2012	20	21	21
Residential Capital LLC	6.500	6.586	06/01/2012	560	558	426
Verizon Global Funding Corp	6.875	4.979	06/15/2012	90	97	96
Seariver Maritime Inc	0.000	3.908	09/01/2012	3,180	2,621	2,497
Verizon Global Funding Corp	7.375	5.220	09/01/2012	1,180	1,290	1,280
Wells Fargo & Company	5.125	4.707	09/01/2012	140	143	138
Dominion Resources Inc	5.700	5.555	09/17/2012	1,010	1,016	1,014
Exelon Corp	4.750	4.637	10/01/2012	1,200	1,206	1,186
Detroit Edison Company	5.200	5.223	10/15/2012	630	629	627
Waste Management Inc	6.375	5.111	11/15/2012	1,730	1,829	1,804
Household Finance Corporation	6.375	6.462	11/27/2012	440	438	452
International Business Machs	4.750	4.464	11/29/2012	3,360	3,404	3,288
Duke Energy Corp	5.625	5.626	11/30/2012	2,700	2,700	2,732
JP Morgan Chase & Co	5.750	5.268	01/02/2013	1,590	1,625	1,607
General Electric Capital Corp	5.450	5.188	01/15/2013	760	769	766
ASIF Global Financing	4.900	4.776	01/17/2013	510	513	493
General Electric Company	5.000	4.832	02/01/2013	4,800	4,838	4,735
TXU Energy Co	7.000	7.000	03/15/2013	560	560	575
Ontario Electricity	7.450	4.403	03/31/2013	3,950	4,539	4,417
Altria Group Inc	7.000	6.421	11/04/2013	580	597	627
Eastman Kodak Co	7.250	6.905	11/15/2013	2,785	2,831	2,701
Telecom Italia Capital	5.250	5.287	11/15/2013	585	584	564
Tyco International Group SA	6.000	4.798	11/15/2013	5,800	6,170	5,836
Kinder Morgan Energy Partners	5.000	6.162	12/15/2013	940	884	891
Export Import Bk Korea	5.250	5.344	02/10/2014	855	851	847
AES Corporation	7.750	7.362	03/01/2014	120	122	119
Tenet Healthcare Corporation	9.875	8.756	07/01/2014	249	263	220
Citigroup Inc	5.000	4.900	09/15/2014	6,750	6,789	6,463
Clear Channel Communications	5.500	6.427	09/15/2014	1,995	1,892	1,556
JPMorgan Chase & Co	5.125	5.030	09/15/2014	560	563	544
AT&T Inc	5.100	5.289	09/15/2014	1,220	1,206	1,175
Telecom Italia Capital	4.950	4.995	09/30/2014	1,090	1,087	1,021
Codelco Inc	4.750	4.899	10/15/2014	1,020	1,011	968
TXU Corp	5.550	7.064	11/15/2014	430	394	353

A - Adjustable rate security.

* Denotes assets pledged for initial margin requirements on open futures contracts.

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Coupon	Yield	Maturity	Par Value or Shares	Amortized Cost	Fair Value
Fixed Income (continued)						
Comcast Corp	6.500	5.698	01/15/2015	4,825	5,052	4,977
Oncor Electric Delivery	6.375	6.472	01/15/2015	110	109	112
Clear Channel Communications	4.900	6.368	05/15/2015	1,140	1,039	844
GMAC LLC	0.000	8.026	06/15/2015	50	27	24
Key Bank NA	4.950	5.908	09/15/2015	1,990	1,869	1,924
JPMorgan Chase & Co	5.150	5.329	10/01/2015	790	781	758
Telecom Italia Capital	5.250	5.332	10/01/2015	1,100	1,094	1,037
Deutsche Telekom Int Fin	5.750	5.903	03/23/2016	2,195	2,173	2,160
Hydro-Quebec	7.500	5.062	04/01/2016	470	549	548
Glitnir BankI HF	6.693 A	6.701	06/15/2016	5,000	4,997	5,230
TNK BP Finance	7.500	7.516	07/18/2016	4,060	4,056	4,009
TNK-BP Finance SA	7.500	6.703	07/18/2016	211	222	211
Sigma Finance Inc	8.500 A	8.500	08/11/2016	7,240	7,240	7,220
Petrobras Intl Fin Co	6.125	6.177	10/06/2016	4,130	4,115	4,053
Wachovia Corporation	5.625	6.046	10/15/2016	4,150	4,029	4,087
RaboBank Capital Fund Trust	5.254	5.163	10/21/2016	480	483	446
Ford Motor Credit Company	8.000	8.797	12/15/2016	4,230	4,019	3,903
Comcast Corp	6.500	6.341	01/15/2017	8,905	9,004	9,140
United Mexican States	5.625	5.884	01/15/2017	268	263	268
Kinder Morgan Energy Partners	6.000	6.218	02/01/2017	2,710	2,668	2,666
Bank Of America Corp	5.420	3.544	03/15/2017	1,500	1,726	1,442
TNK BP Finance	6.625	6.734	03/20/2017	1,170	1,161	1,082
Southern Natural Gas Co	5.900	5.893	04/01/2017	570	570	554
Lehman Brothers Holdings Inc	6.500	6.524	07/19/2017	1,660	1,657	1,634
Tennessee Valley Authority	6.250	4.935	12/15/2017	1,220	1,348	1,318
Corp Bond Backed CTF-CCE	0.000	7.000	05/15/2018	5,000	2,396	2,100
Sprint Capital Corp	6.900	6.750	05/01/2019	120	121	122
Dynegy Holdings Inc	7.750	8.740	06/01/2019	2,290	2,126	2,118
Kerr-McGee Corporation	6.950	6.236	07/01/2024	330	354	345
TXU Corp	6.500	8.559	11/15/2024	2,230	1,820	1,790
WMX Technologies Inc	7.100	6.889	08/01/2026	2,110	2,157	2,223
Altria Group Inc	7.750	7.158	01/15/2027	2,330	2,473	2,835
Ford Motor Company	6.625	9.174	10/01/2028	11,960	9,139	8,372
Tyco International Group SA	6.875	6.073	01/15/2029	5,440	5,949	5,884
Conoco Inc	6.950	5.676	04/15/2029	700	810	767
Russian Federation	7.500 A	5.650	03/31/2030	16,696	18,887	18,533
Tennessee Valley Authority	7.125	7.246	05/01/2030	2,140	2,111	2,655
Koninklijke KPN NV	8.375	6.760	10/01/2030	2,835	3,366	3,211
Anadarko Finance Co	7.500	6.498	05/01/2031	1,720	1,927	1,867
Ford Motor Company	7.450	8.079	07/16/2031	670	626	502
El Paso Corporation	7.800	11.210	08/01/2031	469	333	467
Kerr-McGee Corporation	7.875	6.583	09/15/2031	4,805	5,549	5,532
GMAC LLC	8.000	7.354	11/01/2031	9,370	10,049	8,418
FirstEnergy Corp	7.375	6.858	11/15/2031	6,970	7,390	7,681
El Paso Corporation	7.750	7.814	01/15/2032	222	221	221
Southern Natural Gas Co	8.000	9.184	03/01/2032	1,450	1,282	1,621
General Motors Corp	0.000	6.441	03/06/2032	132	2,795	2,522

A - Adjustable rate security.

* Denotes assets pledged for initial margin requirements on open futures contracts.

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Coupon	Yield	Maturity	Par Value or Shares	Amortized Cost	Fair Value
Fixed Income (continued)						
Sprint Capital Corp	8.750	7.014	03/15/2032	1,360	1,634	1,570
Waste Management Inc	7.750	7.781	05/15/2032	50	50	55
El Paso Natural Gas	8.375	8.455	06/15/2032	1,470	1,458	1,708
United Mexican States	7.500	6.129	04/08/2033	506	595	597
General Motors Corp	8.375	9.244	07/15/2033	3,980	3,639	3,194
Time Warner Entertainment Co	8.375	8.068	07/15/2033	4,080	4,215	4,735
Vale Overseas Limited	8.250	6.608	01/17/2034	210	253	246
Pacific Gas & Electric Corp	6.050	5.913	03/01/2034	2,830	2,881	2,772
United Mexican States	6.750	5.308	09/27/2034	14,976	18,032	16,263
TXU Corp	6.550	8.063	11/15/2034	2,805	2,339	2,219
Anadarko Petroleum Corp	6.450	6.433	09/15/2036	5,800	5,813	5,637
Vale Overseas Limited	6.875	6.981	11/21/2036	7,510	7,411	7,624
Wisconsin Electric Power Note	5.700	5.705	12/01/2036	5,000	4,997	4,768
Wells Fargo Capital X	5.950	6.337	12/15/2036	3,280	3,111	3,090
Pacific Gas & Electric Corp	5.800	6.056	03/01/2037	1,400	1,351	1,321
Wyeth	5.950	5.999	04/01/2037	3,460	3,437	3,307
Wisconsin Power & Light	6.375	6.418	08/15/2037	1,220	1,213	1,242
Shinsei Fin Cayman LTD	6.418 A	6.407	01/29/2049	4,160	4,106	3,940
MUFG Capital Fin 1 LTD	6.346 A	6.347	07/29/2049	2,090	2,090	1,995
Lehman Brothers Holdings Inc	5.857	6.087	11/29/2049	3,570	3,446	3,279
IBJ Preferred Capital Co LLC	8.790 A	8.571	12/29/2049	6,380	6,391	6,561
Rabobank Capital Fund Trust	5.260	5.155	12/29/2049	230	234	219
Resona PFD Global Securities	7.191 A	7.038	12/29/2049	750	753	754
Wachovia Capital Trust	5.800 A	5.795	12/29/2049	2,540	2,542	2,534
ILFC E-Capital Trust II	6.250 A	6.204	12/21/2065	4,520	4,553	4,379
American Express	6.800	6.517	09/01/2066	1,090	1,136	1,116
MetLife Inc	6.400	6.976	12/15/2066	4,300	3,951	3,912
Total U. S. Corporate Bonds					438,304	430,616
Corporate Asset Backed Issues						
Asset Securitization Corp	7.046 A	4.921	02/14/2043	600	657	635
Banc of America Mortgage Sec	5.100	5.555	12/01/2034	8,750	8,367	8,490
Banc of America Mortgage Sec	4.708 A	5.242	04/25/2035	1,532	1,500	1,500
Bear Stearns Adj Rate Mortgage	3.520 A	3.850	06/25/2034	2,990	2,884	2,906
Bear Stearns Adj Rate Mortgage	5.000 A	5.185	03/01/2037	2,098	2,061	2,063
Countrywide Alternative Loan T	5.455 A	5.612	12/25/2035	2,941	2,923	2,903
Countrywide Home Loans	5.727 A	5.708	06/20/2036	1,825	1,824	1,804
Commercial Mortgage Lease	6.746	5.249	06/20/2031	3,507	3,734	3,653
CS First Boston Mtg Sec Corp	6.480	6.085	05/17/2040	467	477	468
Deutsche Mortgage & Asset Rcv	6.538	6.487	06/15/2031	370	374	369
GMAC Commercial Mortgage Sec.	6.700	6.575	05/15/2030	762	774	763
GE Capital Commercial Mortgage	5.512 A	5.062	11/10/2045	5,740	5,839	5,671
IndyMac Residential Asset Sec	4.750	4.520	02/25/2019	9,194	9,248	8,829
JP Morgan Mortgage Trust	4.970 A	5.412	08/25/2035	3,012	2,966	2,953
JPM Morgan Chase Comm Mortgage	4.918	4.916	10/15/2042	3,600	3,617	3,397
Keycorp Student Loan Trust	5.370 A	5.405	12/27/2019	1,063	1,063	1,062

A - Adjustable rate security.

* Denotes assets pledged for initial margin requirements on open futures contracts.

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Coupon	Yield	Maturity	Par Value or Shares	Amortized Cost	Fair Value
Fixed Income (continued)						
LB-UBS Commercial Mortgage Tr	4.954	4.962	09/15/2040	12,900	12,961	12,266
Master Performing Loan Trust	7.000	6.361	08/25/2034	128	131	129
Mastr ARM Trust	4.845 A	5.215	01/25/2036	2,413	2,369	2,358
Merrill Lynch Mortgage Invest	4.529 A	5.007	12/25/2034	78	76	77
Morgan Stanley Mortgage Loan	5.351 A	5.457	10/25/2034	2,166	2,156	2,172
Morgan Stanley Mortgage Loan	6.639 A	6.590	06/25/2037	5,323	5,376	5,406
Public Service New Hampshire	6.480	5.468	05/01/2015	540	560	567
Pegasus Aviation Lease Sec	8.370	17.655	07/25/2017	500	330	340
Residential Accredit Loans Inc	5.841	5.934	12/01/2035	16,712	16,611	16,655
GMAC Mortgage Corp Loan Trust	5.045 A	5.461	09/19/2035	1,456	1,436	1,430
Systems 2001 Asset Trust	6.664	5.381	09/15/2013	7,688	7,981	8,199
Thornburg Mtg Securities Trust	6.202	6.281	11/25/2017	11,220	11,175	11,173
Thornburg Mtg Securities Trust	6.240	6.543	11/25/2017	10,240	10,097	10,094
Washington Mutual	4.835 A	5.113	10/25/2035	1,729	1,706	1,697
Washington Mutual	5.059 A	5.412	12/25/2035	3,170	3,125	3,131
Washington Mutual	4.919 A	5.280	08/25/2035	2,892	2,846	2,839
Washington Mutual	5.684 A	5.771	03/01/2037	180	179	178
Wells Mortgage Backed Trust	5.240	5.413	04/25/2036	861	855	850
INDX	0.000	-0.006	09/25/2037	4,090	4,094	4,102
Total Corporate Asset Backed Issues					132,372	131,129
Total Corporate Issues	20.2%				570,676	561,745
Futures Commissions						
US Treasury 10Yr Note Future	0.000	0.000	09/18/2007	(589)	3	-
US Treasury 5Yr Note Future	0.000	0.000	10/03/2007	(1)	-	-
US Treasury 10Yr Note Future	0.000	0.000	12/19/2007	(2,311)	12	-
US Treasury Bond Future	0.000	0.000	12/19/2007	1,082	5	-
US Treasury 5Yr Note Future	0.000	0.000	12/31/2007	(98)	-	-
Total Futures Commissions	0.0%				20	-
Short-term Issues						
Federal National Mortgage Assn *	0.000	5.232	03/17/2008	2,810	2,733	2,737
Goldman Sachs Swap Cash Collateral	0.000	0.000		900	900	900
Dreyfus Cash Management Institutional Fund	5.215	0.000		23,037,590	23,038	23,038
Total Short-term Issues	1.0%				26,671	26,675
Swaps						
Goldman Sachs Interest Rate Swap			09/19/2037	23,530,000	-	(723)
Total Swaps					-	(723)
Total Fixed Income					<u>\$ 2,694,020</u>	<u>\$ 2,773,166</u>

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* Denotes assets pledged for initial margin requirements on open futures contracts.

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

August 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Coupon	Yield	Maturity	Par Value or Shares	Amortized Cost	Fair Value
Fixed Income Qualified						
<i>Commingled Fixed Income Pools</i>						
Barclay's Global Investors Qualified Mortgage Index				8,293,565	\$ 261,515	\$ 278,341
Barclay's Global Investors Qualified Intermediate Corp				24,481,306	764,256	833,412
Barclay's Global Investors Qualified Long Corporate				6,743,751	263,336	272,888
Total Commingled Fixed Income	100.0%				<u>1,289,107</u>	<u>1,384,641</u>
Total Fixed Income Qualified					<u>\$ 1,289,107</u>	<u>\$ 1,384,641</u>
Fixed Income Nonqualified						
<i>Commingled Fixed Income Pools</i>						
Barclay's Global Investors Non-Qualified Mortgage Index				2,995,614	\$ 80,004	\$ 86,038
Barclay's Global Investors Non-Qualified Intermediate Corp				11,144,899	239,379	258,503
Barclay's Global Investors Non-Qualified Long Corporate				3,332,108	81,354	84,805
Total Commingled Fixed Income Pools	100.0%				<u>400,737</u>	<u>429,346</u>
Total Fixed Income Nonqualified					<u>\$ 400,737</u>	<u>\$ 429,346</u>

A - Adjustable rate security.

* Denotes assets pledged for initial margin requirements on open futures contracts.

See accompanying notes to financial statements.

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West Virginia Investment Management Board
Investment Pools
Statement of Operations - Unaudited

Period Ended August 31, 2007*

(Dollars in thousands)

	Large Cap Domestic		Non-Large Cap Domestic	
	Month	Year To Date	Month	Year To Date
Investment income				
Interest income	\$ -	\$ 1	\$ 1	\$ 1
Dividend income	5,090	7,598	1,816	2,946
Less withholding tax	-	-	-	(2)
Securities lending income	161	320	354	738
Shareholder litigation proceeds	38	39	-	43
Commission recapture	-	-	-	11
Net accretion (amortization)	-	-	-	-
Total investment income	5,289	7,958	2,171	3,737
Expenses				
Investment advisor fees	(98)	(252)	(349)	(780)
Trustee fees	(1)	(2)	(1)	(2)
Custodian bank fees	(8)	(18)	(7)	(12)
Management fees	(66)	(132)	(40)	(80)
Fiduciary bond fees	(10)	(19)	(6)	(12)
Professional service fees	(15)	(30)	(9)	(18)
Litigation fees	-	-	-	-
Securities lending agent fees	(24)	(46)	(13)	(27)
Securities lending borrower rebates	(4)	(11)	(267)	(559)
Total expenses	(226)	(510)	(692)	(1,490)
Investment income (loss), net	5,063	7,448	1,479	2,247
Realized and unrealized gain (loss) from investments and foreign currency				
Net realized gain (loss) from:				
Investments	1,028	21,913	5,627	29,184
Foreign currency transactions				-
Net increase (decrease) in the fair value of:				
Investments	23,016	(97,858)	(5,381)	(107,153)
Translation of assets and liabilities in foreign currencies	-	-	-	-
Net gain (loss) from investments and foreign currency	24,044	(75,945)	246	(77,969)
Net increase (decrease) in net assets from operations	\$ 29,107	\$ (68,497)	\$ 1,725	\$ (75,722)

**The WVIMB operates on a fiscal year beginning on July 1. The "year to date" information is for the period July 1 through the month listed. See accompanying notes to financial statements.*

International Qualified		International Nonqualified		International Equity	
Month	Year To Date	Month	Year To Date	Month	Year To Date
\$ -	\$ -	\$ -	\$ -	\$ 18	\$ 31
-	-	-	-	3,664	7,855
-	-	-	-	(317)	(1,080)
-	-	-	-	920	1,986
-	-	-	-	-	-
-	-	-	-	-	2
-	-	-	-	-	-
-	-	-	-	4,285	8,794
(215)	(433)	(39)	(78)	(447)	(963)
(1)	(1)	-	-	-	(1)
-	-	-	-	(93)	(184)
(15)	(30)	(2)	(4)	(39)	(78)
(2)	(4)	(1)	(1)	(6)	(11)
(3)	(7)	-	(1)	(9)	(18)
-	-	-	-	(5)	(5)
-	-	-	-	(27)	(60)
-	-	-	-	(786)	(1,686)
(236)	(475)	(42)	(84)	(1,412)	(3,006)
(236)	(475)	(42)	(84)	2,873	5,788
153	308	22	45	804	7,472
-	-	-	-	1,356	3,267
(5,734)	(9,478)	(745)	(1,244)	(48,529)	(72,774)
-	-	-	-	(6,645)	2,874
(5,581)	(9,170)	(723)	(1,199)	(53,014)	(59,161)
\$ (5,817)	\$ (9,645)	\$ (765)	\$ (1,283)	\$ (50,141)	\$ (53,373)

West Virginia Investment Management Board
Investment Pools
Statement of Operations - Unaudited (Continued)

Period Ended August 31, 2007*

(Dollars in thousands)

	Short-Term Fixed Income		Fixed Income	
	Month	Year To Date	Month	Year To Date
Investment income				
Interest income	\$ 247	\$ 705	\$ 4,672	\$ 9,467
Dividend income	-	-	175	8,422
Less withholding tax	-	-	-	-
Securities lending income	136	319	1,574	2,818
Shareholder litigation proceeds	-	-	-	-
Commission recapture	-	-	-	-
Net accretion (amortization)	570	1,198	207	276
Total investment income	953	2,222	6,628	20,983
Expenses				
Investment advisor fees	(8)	(19)	(1)	(78)
Trustee fees	-	-	(2)	(3)
Custodian bank fees	(1)	(4)	(8)	(14)
Management fees	(5)	(10)	(72)	(144)
Fiduciary bond fees	-	(1)	(11)	(21)
Professional service fees	(1)	(2)	(17)	(33)
Litigation fees	-	-	-	-
Securities lending agent fees	(6)	(11)	(41)	(58)
Securities lending borrower rebates	(109)	(265)	(1,370)	(2,530)
Total expenses	(130)	(312)	(1,522)	(2,881)
Investment income (loss), net	823	1,910	5,106	18,102
Realized and unrealized gain (loss) from investments and foreign currency				
Net realized gain (loss) from:				
Investments	-	1	5,893	26,290
Foreign currency transactions	-	-	-	-
Net increase (decrease) in the fair value of:				
Investments	-	-	7,601	(27,588)
Translation of assets and liabilities in foreign currencies	-	-	-	-
Net gain (loss) from investments and foreign currency	-	1	13,494	(1,298)
Net increase (decrease) in net assets from operations	\$ 823	\$ 1,911	\$ 18,600	\$ 16,804

*The WVIMB operates on a fiscal year beginning on July 1. The "year to date" information is for the period July 1 through the month listed. See accompanying notes to financial statements.

Fixed Income Qualified		Fixed Income Nonqualified	
Month	Year To Date	Month	Year To Date
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(14)	(28)	(5)	(9)
(1)	(2)	(1)	(1)
-	-	-	-
(39)	(77)	(13)	(27)
(6)	(11)	(2)	(4)
(8)	(17)	(3)	(6)
-	-	-	-
-	-	-	-
-	-	-	-
(68)	(135)	(24)	(47)
(68)	(135)	(24)	(47)
-	-	11	17
-	-	-	-
12,973	18,433	4,026	5,816
-	-	-	-
12,973	18,433	4,037	5,833
\$ 12,905	\$ 18,298	\$ 4,013	\$ 5,786

West Virginia Investment Management Board
Investment Pools
Statement of Changes in Net Assets - Unaudited

Period Ended August 31, 2007*

(Dollars in thousands, except for Unit Transactions)

	Large Cap Domestic		Non-Large Cap Domestic	
	Month	Year To Date	Month	Year To Date
Operations				
Investment income (loss), net	\$ 5,063	\$ 7,448	\$ 1,479	\$ 2,247
Net realized gain (loss) from investments	1,028	21,913	5,627	29,184
Net realized gain (loss) from foreign currency transactions	-	-	-	-
Net increase (decrease) in the fair value of investments	23,016	(97,858)	(5,381)	(107,153)
Net increase (decrease) in the translation of assets and liabilities in foreign currencies	-	-	-	-
Net increase (decrease) in net assets from operations	29,107	(68,497)	1,725	(75,722)
Distributions to unitholders				
Investment income, net	-	-	-	-
Net realized gain (loss) on investments	-	-	-	-
Total distributions	-	-	-	-
Fund unit transactions				
Proceeds from sale of units	58,254	539,400	9,985	136,688
Reinvestment of distributions	-	-	-	-
	<u>58,254</u>	<u>539,400</u>	<u>9,985</u>	<u>136,688</u>
Amount paid for repurchase of units	<u>(40,454)</u>	<u>(45,780)</u>	<u>(9,019)</u>	<u>(135,481)</u>
Net increase (decrease) in net assets from fund unit transactions	17,800	493,620	966	1,207
Increase (decrease) in net assets	46,907	425,123	2,691	(74,515)
Net assets, beginning of period	<u>2,462,055</u>	<u>2,083,839</u>	<u>1,252,242</u>	<u>1,329,448</u>
Net assets, end of period	<u>\$ 2,508,962</u>	<u>\$ 2,508,962</u>	<u>\$ 1,254,933</u>	<u>\$ 1,254,933</u>
Fund unit transactions				
Units sold	4,457,311	39,868,536	422,189	5,467,324
Units issued from reinvestment of distributions	-	-	-	-
	<u>4,457,311</u>	<u>39,868,536</u>	<u>422,189</u>	<u>5,467,324</u>
Units repurchased	<u>(3,095,400)</u>	<u>(3,487,355)</u>	<u>(381,361)</u>	<u>(5,416,882)</u>
Net increase (decrease) in fund units	<u>1,361,911</u>	<u>36,381,181</u>	<u>40,828</u>	<u>50,442</u>

*The WVIMB operates on a fiscal year beginning on July 1. The "year to date" information is for the period July 1 through the month listed. See accompanying notes to financial statements.

International Qualified		International Nonqualified		International Equity	
Month	Year To Date	Month	Year To Date	Month	Year To Date
\$ (236)	\$ (475)	\$ (42)	\$ (84)	\$ 2,873	\$ 5,788
153	308	22	45	804	7,472
-	-	-	-	1,356	3,267
(5,734)	(9,478)	(745)	(1,244)	(48,529)	(72,774)
-	-	-	-	(6,645)	2,874
(5,817)	(9,645)	(765)	(1,283)	(50,141)	(53,373)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
915	66,002	167	1,169	795	139,983
-	-	-	-	-	-
915	66,002	167	1,169	795	139,983
(905)	(65,979)	(165)	(1,166)	(122)	(138,644)
10	23	2	3	673	1,339
(5,807)	(9,622)	(763)	(1,280)	(49,468)	(52,034)
489,690	493,505	63,176	63,693	1,345,275	1,347,841
<u>\$ 483,883</u>	<u>\$ 483,883</u>	<u>\$ 62,413</u>	<u>\$ 62,413</u>	<u>\$ 1,295,807</u>	<u>\$ 1,295,807</u>
25,026	1,791,324	4,844	33,652	31,999	5,622,863
-	-	-	-	-	-
25,026	1,791,324	4,844	33,652	31,999	5,622,863
(24,742)	(1,790,689)	(4,807)	(33,569)	(4,931)	(5,569,033)
<u>284</u>	<u>635</u>	<u>37</u>	<u>83</u>	<u>27,068</u>	<u>53,830</u>

West Virginia Investment Management Board
Investment Pools
Statement of Changes in Net Assets - Unaudited (Continued)

Period Ended August 31, 2007*

(Dollars in thousands, except for Unit Transactions)

	<u>Short-Term Fixed Income</u>		<u>Fixed Income</u>	
	<u>Month</u>	<u>Year To Date</u>	<u>Month</u>	<u>Year To Date</u>
Operations				
Investment income (loss), net	\$ 823	\$ 1,910	\$ 5,106	\$ 18,102
Net realized gain (loss) from investments	-	1	5,893	26,290
Net realized gain (loss) from foreign currency transactions	-	-	-	-
Net increase (decrease) in the fair value of investments	-	-	7,601	(27,588)
Net increase (decrease) in the translation of assets and liabilities in foreign currencies	-	-	-	-
Net increase (decrease) in net assets from operations	<u>823</u>	<u>1,911</u>	<u>18,600</u>	<u>16,804</u>
Distributions to unitholders				
Investment income, net	(823)	(1,910)	(5,106)	(18,102)
Net realized gain (loss) on investments	-	-	-	-
Total distributions	<u>(823)</u>	<u>(1,910)</u>	<u>(5,106)</u>	<u>(18,102)</u>
Fund unit transactions				
Proceeds from sale of units	167,655	238,659	13,087	397,895
Reinvestment of distributions	823	1,910	12,996	17,657
	<u>168,478</u>	<u>240,569</u>	<u>26,083</u>	<u>415,552</u>
Amount paid for repurchase of units	<u>(161,852)</u>	<u>(1,307,953)</u>	<u>(12,637)</u>	<u>(14,786)</u>
Net increase (decrease) in net assets from fund unit transactions	<u>6,626</u>	<u>(1,067,384)</u>	<u>13,446</u>	<u>400,766</u>
Increase (decrease) in net assets	6,626	(1,067,383)	26,940	399,468
Net assets, beginning of period	<u>135,891</u>	<u>1,209,900</u>	<u>2,710,621</u>	<u>2,338,093</u>
Net assets, end of period	<u>\$ 142,517</u>	<u>\$ 142,517</u>	<u>\$ 2,737,561</u>	<u>\$ 2,737,561</u>
Fund unit transactions				
Units sold	167,654,533	238,658,545	1,057,658	31,987,138
Units issued from reinvestment of distributions	823,413	1,910,352	1,050,246	1,424,901
	<u>168,477,946</u>	<u>240,568,897</u>	<u>2,107,904</u>	<u>33,412,039</u>
Units repurchased	<u>(161,852,168)</u>	<u>(1,307,952,949)</u>	<u>(1,021,281)</u>	<u>(1,194,005)</u>
Net increase (decrease) in fund units	<u>6,625,778</u>	<u>(1,067,384,052)</u>	<u>1,086,623</u>	<u>32,218,034</u>

*The WVIMB operates on a fiscal year beginning on July 1. The "year to date" information is for the period July 1 through the month listed. See accompanying notes to financial statements.

Fixed Income Qualified		Fixed Income Nonqualified	
Month	Year To Date	Month	Year To Date
\$ (68)	\$ (135)	\$ (24)	\$ (47)
-	-	11	17
-	-	-	-
12,973	18,433	4,026	5,816
-	-	-	-
<u>12,905</u>	<u>18,298</u>	<u>4,013</u>	<u>5,786</u>
-	-	-	-
-	-	-	-
-	-	-	-
6,736	214,418	2,774	6,817
-	-	-	-
<u>6,736</u>	<u>214,418</u>	<u>2,774</u>	<u>6,817</u>
(2,182)	(2,182)	(2,490)	(3,968)
4,554	212,236	284	2,849
17,459	230,534	4,297	8,635
<u>1,367,046</u>	<u>1,153,971</u>	<u>425,002</u>	<u>420,664</u>
<u>\$ 1,384,505</u>	<u>\$ 1,384,505</u>	<u>\$ 429,299</u>	<u>\$ 429,299</u>
433,443	13,849,513	302,365	744,681
-	-	-	-
<u>433,443</u>	<u>13,849,513</u>	<u>302,365</u>	<u>744,681</u>
(140,409)	(140,409)	(271,343)	(433,061)
<u>293,034</u>	<u>13,709,104</u>	<u>31,022</u>	<u>311,620</u>

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West Virginia Investment Management Board

Investment Pools

Notes to Financial Statements

NOTE 1. DESCRIPTION OF THE ENTITY

The West Virginia Investment Management Board (IMB) was organized on April 25, 1997, as a public corporation created by *West Virginia Code §12-6-1* to provide prudent fiscal administration and investment management services to designated State pension funds, the State's Workers' Compensation and Pneumoconiosis funds, and certain other State government funds.

A Board of Trustees, consisting of thirteen members, governs the IMB. The Governor, the State Auditor and the State Treasurer are ex officio members of the Board of Trustees. The Governor appoints all other Trustees for a term of six years.

The IMB operates on a fiscal year that begins July 1 and ends June 30.

The accompanying financial statements reflect only the investments and investment related operations of the IMB (referred to herein as the Investment Pools) and do not reflect any activity occurring with the Administrative Fund of the IMB or any other assets or liabilities, or restrictions thereon, or the various investment pool participants. Accordingly, these financial statements are not intended to and do not present the comprehensive financial position and operations of the IMB or any of the investment pool participants.

These financial statements have been prepared on a basis of accounting following U.S. generally accepted accounting principles (GAAP) established by the Financial Accounting Standards Board applicable to investment companies, which is a comprehensive basis of accounting other than U.S. GAAP for state and local governments established by the Government Accounting Standards Board. The IMB has selected this basis of accounting because it believes that the disclosures required for investment companies better reflect the purpose and operations of the Investments Pools. There are no differences in the reported amounts of assets, liabilities, net assets, investment operations, distributions, or fund unit transactions between U.S. GAAP for investment companies and U.S. GAAP for state and local governments.

A brief description of the individual pools within the fund follows:

Large Cap Domestic - The pool's objective is to exceed, net of external investment management fees, the S&P 500 Stock Index over three- to five-year periods. Enhanced Investment Technologies, LLC, and State Street Global Advisors manage assets of this pool.

Non-Large Cap Domestic - This pool invests in the equities of small- to mid-sized companies and its objective is to exceed, net of external investment management fees, the Russell 2500 Index over three- to five-year periods. Assets of this pool are managed by Aronson + Johnson + Ortiz, LP, Brandywine Global Investment Management, LLC, Wellington Management Company, LLP, and Westfield Capital Management.

International Qualified - Funds of this pool are invested in Silchester International Investors' Value Equity Group Trust. This pool is expected to produce investment returns that exceed the Morgan Stanley Capital International's Europe Australasia Far East (EAFE) Index by 200 basis points on an annualized basis over three- to five-year periods, net of external investment management fees. Only "qualified participants" (as defined by the *Internal Revenue Code*) may invest in this pool.

NOTE 1. DESCRIPTION OF THE ENTITY (Continued)

International Nonqualified - Funds of this pool are invested in Silchester International Investors' Value Equity Trust. This pool is expected to produce investment returns that exceed the Morgan Stanley Capital International's EAFE Index by 200 basis points on an annualized basis over three- to five-year periods, net of external investment management fees. This pool exists for participants who are not "qualified" (as defined by the *Internal Revenue Code*).

International Equity - This pool invests in the equities of international companies. AXA Rosenberg Investment Management, LLC, Brandes Investment Partners, LLC, LSV Asset Management and Wasatch Advisors Inc., manage the assets of this pool. The objective of the International Equity is to exceed, net of external investment management fees, Morgan Stanley Capital International's All Country World Free Ex US Index over three- to five-year periods.

Short-Term Fixed Income - The main objective of this pool is to maintain sufficient liquidity to fund withdrawals by the participant plans and to invest cash contributions until such time as the money can be transferred to other asset classes without sustaining capital losses. JP Morgan Investment Advisor's, Inc., manages this pool. This pool's investment performance, net of external investment management fees, is expected to meet or exceed the Salomon ninety-day T-bill index plus fifteen basis points.

Fixed Income - The main objective of this core bond pool is to generate investment income, provide stability and diversification, but not at the expense of total return. Western Asset Management Company, LLP, manages this pool.

Fixed Income Qualified - The main objective of this core bond pool is to generate investment income, provide stability and diversification, but not at the expense of total return. Barclays Global Investors manages this pool. Only "qualified participants" (as defined by the *Internal Revenue Code*) may invest in this pool.

Fixed Income Nonqualified - The main objective of this core bond pool is to generate investment income, provide stability and diversification, but not at the expense of total return. Barclays Global Investors manages this pool. This pool exists for participants who are not "qualified" (as defined by the *Internal Revenue Code*).

The composite of the Fixed Income, Fixed Income Qualified, and Fixed Income Nonqualified pools is expected to outperform, net of external investment management fees, the Lehman Brothers Aggregate Index over three- to five-year periods.

The combined net asset value of the pools at August 31, 2007 is \$10,299,880,000.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The IMB invests funds of the State and its component units, all of which are government entities. The investments of the Short-Term Fixed Income pool are carried at amortized cost. The investments of the remaining pools are carried at fair value, which is determined by a third party pricing service based on asset portfolio pricing models and other sources. Futures and option contracts are valued at the last settlement price established each day by the exchange on which they are traded. Interest rate swap values are based on market levels received from third parties or are determined by valuation models. Investments in commingled investment pools are valued at the reported unit values of the individual funds. Commissions on the purchases of securities by the IMB are a component of the security price quoted by the seller and are included in the investment cost.

Repurchase Agreements - In connection with transactions in repurchase agreements, it is the IMB's policy that its designated custodian take possession of the underlying collateral securities, the fair value of which exceeds the principal amount of the repurchase transaction at all times. If the seller defaults, and the fair value of the collateral declines, realization of the collateral by the IMB may be delayed or limited.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Foreign Currency – Amounts denominated in or expected to settle in foreign currencies are translated into U.S. dollars at exchange rates reported by Mellon Bank on the following basis:

- a. Market value of investment securities, other assets and liabilities - at the closing rate of exchange at the valuation date.
- b. Purchases and sales of investment securities, income and expenses - at the rate of exchange prevailing on the respective dates of such transactions.

The IMB isolates that portion of the results of operations resulting from changes in foreign exchange rates on investments from the fluctuations arising from market prices of securities held.

Reported net realized foreign exchange gains and losses arise from sales of portfolio securities, sales and maturities of short-term securities, sales of foreign currencies, currency gains and losses realized between the trade and settlement dates on securities transactions, and the difference between the amounts of dividends, interest, and foreign withholding taxes recorded and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign exchange gains and losses arise from changes in the value of assets and liabilities including investments in securities at month end, resulting from changes in the exchange rate.

Option Contracts - The IMB may purchase or write equity, bond, currency, or index option contracts that have recognized liquidity and are actively traded on major exchanges or are executed with major dealers. These option contracts give the purchaser of the contract the right to buy (call) or sell (put) the security, or settle cash for an index option, underlying the contract at an agreed upon price (strike price) during or at the conclusion of a specified period of time.

Premiums paid upon the purchase of an option contract are recorded as an asset and subsequently adjusted to market value. Upon exercising a purchased option, a gain is recorded equal to the difference between the market value of the underlying instrument and the strike price of the option, less premiums paid. If the option expires unexercised, a loss is recognized in the amount of the premiums paid for the option.

Premiums received when option contracts are written are recorded as a liability and subsequently adjusted to market value. If a written option contract expires unexercised, a gain is recorded equal to the amount of the premiums received. The difference between the premiums received and the amount paid to effect a closing transaction is also recorded as a gain or loss. When a written option is exercised, a loss is recorded equal to the difference between the market value of the underlying instrument and the strike price of the option, less premiums received.

One of the IBM's fixed income managers uses written option contracts to enhance investment returns and reduce portfolio convexity when implied volatility is high. Purchased option contracts are used to increase portfolio convexity when implied volatility is low, to implement certain yield curve strategies, or to hedge sector exposure.

When writing put options, there is risk that a loss may be incurred if the market price of the underlying instrument decreases and the option is exercised. This loss is determined by market conditions and cannot be specifically limited. The risk associated with writing call options is the loss of potential profit if the market price of the security increases and the option is exercised. Purchased put or call options bear the risk of loss of the premium paid if market conditions are not favorable to exercise the option. There may also be risk that the value of the option contract does not correlate perfectly with movements of the underlying instrument due to certain market distortions. To limit its exposure to these risks, the IMB has established limits on the value and use of option contracts.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

The IMB limits its exposure to credit risk by only buying or selling options traded on major exchanges, or executed with major dealers. There is a risk of the inability to enter into a closing transaction if a liquid secondary market does not exist. The IMB maintains sufficient levels of cash or cash equivalents to meet cash flow obligations.

Security Loans - The IMB, through its agent, Mellon Bank, loans securities to various brokers on a temporary basis. Each transaction for U.S. securities is secured by initial collateral of at least 102 percent of the market value of the securities loaned. For international securities, the collateral is at least 105 percent of the market value of the securities on loan. Cash collateral received is invested in the Mellon GSL DBT II Collateral Fund. The IMB receives compensation in the form of loan premium fees and income from the investment of the cash collateral. Expenses related to the lending of securities are rebates paid by the lending agent to brokers and the lending agent's fees for its services. The income earned by the IMB is reported in the Statement of Operations as securities lending income. The agent fees and broker rebates are reported as expenses. The IMB also continues to receive interest or dividends on the securities loaned. Gains or losses in the fair value of the securities loaned that may occur during the term of the loans are reflected in the various investment pools.

Futures Contracts - A futures contract is an agreement between a buyer or a seller and the clearinghouse of a futures exchange in which the parties agree to buy or sell a commodity, financial instrument or index at a specified future date and price. The IMB invests in futures contracts in the Large Cap Domestic pool, the Non-Large Cap Domestic pool and the Fixed Income pool. Upon entering into a financial futures contract, the IMB is required to pledge to the broker an amount of cash, U.S. government securities, or other assets, equal to a certain percentage of the contract amount (initial margin deposit). Cash (variation margin) is received from or paid to the broker each day for the daily fluctuations of the underlying securities or index. The IMB records the cash received or paid for the variation margin as a realized gain or loss.

Interest rate futures may be used to enhance portfolio yields, to hedge an existing position, or as an alternative investment of cash. Stock index futures may be used to provide immediate exposure to fluctuations in the market values of the stocks in the underlying index and to provide liquidity for cash flows.

The market risk associated with holding interest rate and stock index futures results from changes in the market value of the contractual positions due to changes in the value of the underlying instruments or indices. Hedging risk associated with these futures contracts arises because the value of the futures contracts may not correlate perfectly with changes in the values of the underlying instruments or indices due to market distortions. The IMB limits its exposure to these risks by establishing and monitoring limits on the type and total value of futures contracts that may be held.

Other risks associated with futures contracts are liquidity risk and credit risk. Liquidity risk arises when there is insufficient trading in a particular futures contract. Credit risk arises from the potential inability of counterparties to meet the terms of the contracts. The IMB requires its managers to only utilize futures contracts that are traded on major exchanges or are executed with major dealers. The major exchanges assume the risk that a counterparty will not settle and generally require an initial margin deposit of cash or securities.

Foreign Exchange Forward Contracts - A foreign exchange forward contract is an agreement between two parties to exchange different currencies at a specified exchange rate at an agreed upon future date. The International Equity pools' investment managers enter into such contracts to hedge the assets and liabilities related to securities denominated in a foreign currency. Risks associated with such contracts include movement in the value of the foreign currency relative to the U.S. dollar and the ability of the counterparty to perform. These contracts have relatively short durations and are valued at the prevailing market exchange rates at month end. An unrealized gain or loss is recorded as the difference between the amount valued at month end and the amount to be received or paid at the expiration date. The unrealized gain or loss is reclassified to realized gain or loss when the contract expires.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interest Rate Swaps - Interest rate swaps represent an agreement between counterparties to exchange cash flows based on the difference between two interest rates, applied to a notional principal amount for a specified period. Interest rate swaps do not involve the exchange of principal between the parties. Interest is paid or received periodically.

Asset-Backed Securities - Certain portfolios invest in various asset-backed securities, mortgage-backed securities, and structured corporate debt. The securities are reported at fair value. The portfolios invest in these securities to enhance yields on investments. Changes in market interest rates affect the cash flows of these securities and may result in changes in fair value. The overall return or yield on these securities depends on the changes in the interest and principal payment pattern and market value of the underlying assets.

Investment Transactions - Investment transactions are accounted for on a trade date basis.

Use of Estimates - The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Gains and Losses - Gains and losses on the sale of investment securities are recognized at the time of sale by the average cost method. The calculation of realized gains and losses is independent of the calculation of the net increase or decrease in the fair value of investments. Realized gains and losses on investments held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair value of investments reported in the prior year.

Interest Income - Interest income is recognized as earned on the accrual method.

Dividend Income - Dividend income is recognized on the ex-dividend date.

Amortization - Discounts and premiums on securities purchased are amortized over the life of the respective securities using the scientific method of amortization. This method maintains a constant book yield over the life of the security. The amortization of asset-backed securities considers the effect of prepayments on the life of the security. Historical prepayment speeds are obtained from market data vendors and are updated annually. The effect of changing prepayment assumptions is reported in the Statement of Operations in the year of the change.

Distributions to Participants - The net investment income of the Short-Term Fixed Income pool is declared as a dividend and distributed daily to the participants based upon their pro rata participation in the pool. The distributions of net investment income are credited to the participants' accounts in the form of dividend reinvestments in the pool and are presented first as distributions to participants, and then as reinvestment of distributions on the Statement of Changes in Net Assets.

The monthly net investment income of the Fixed Income pool is declared as a dividend on the last day of the month and distributed to the participants of the pool on the first day of the following month. Distributions are paid in the form of reinvestments in the pool and have been included in distributions to participants and reinvestment of distributions as presented on the Statement of Changes in Net Assets.

The remaining pools do not routinely distribute dividends and none of the pools routinely distribute net capital gains.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Expenses - The IMB's Trustees adopt an annual budget and fee schedule for services to be provided to the respective pools. Each pool is charged for its direct investment-related cost and for its allocated share of other expenses. These other expenses are allocated to the pools based on asset size. The IMB pays all expenses on behalf of the pools.

Income Taxes - The IMB is a public corporation organized under laws of the State of West Virginia and exempt from federal and state taxation. Accordingly, the financial statements have been prepared recognizing that the IMB is not subject to federal or state income taxes.

NOTE 3. SECURITIES LENDING

At August 31, 2007, the fair value of securities on loan and the collateral held by the pools of the IMB are as follows:

	Fair Value of Securities on Loan	Collateral Held
Large Cap Domestic	\$ 6,712,933	\$ 6,882,300
Non-Large Cap Domestic	62,314,573	65,121,520
International Equity	174,920,276	185,315,517
Short Term Fixed Income	37,996,147	38,777,181
Fixed Income	352,639,449	357,527,427
Total	<u>\$ 634,583,378</u>	<u>\$ 653,623,945</u>

Of the collateral held, \$609,369,000 was received as cash. The collateral received as cash is invested in the Mellon GSL DBT II Collateral Fund.

NOTE 4. FUTURES CONTRACTS

At August 31, 2007, open positions in futures contracts are as follows:

Expiration	Open Contracts	Position	Value Upon Entering Contract	Value at August 31, 2007	Net Gain(Loss)	
<i>Non-Large Cap Domestic</i>						
Sep 2007	38	Russell Mini	Long	\$ 3,102,046	\$ 3,020,240	\$ (81,806)
<i>Fixed Income</i>						
Sep 2007	(1)	US 5YR T Note	Short	\$ (2,991,179)	\$ (106,781)	\$ 2,884,398
Dec 2007	(98)	US 5YR T Note	Short	(10,425,195)	(10,456,906)	(31,711)
Sep 2007	(589)	US 10YR T Note	Short	(56,662,422)	(64,486,300)	(7,823,878)
Dec 2007	(2,311)	US 10YR T Note	Short	(251,033,548)	(252,007,340)	(973,792)
Dec 2007	1,082	US Treasury Bond	Long	120,230,500	120,710,625	480,125
				<u>\$ (200,881,844)</u>	<u>\$ (206,346,702)</u>	<u>\$ (5,464,858)</u>

At August 31, 2007, the Non-Large Cap Domestic and the Fixed Income pools have pledged cash and securities valued at \$178,000 and \$2,737,000 respectively to cover initial margin requirements on open futures contracts.

At August 31, 2007, the net variation margin receivable of \$46,000 in the Non-Large Cap Domestic pool, and \$726,000 in the Fixed Income pool represent one day's settlement on open futures contracts.

NOTE 5. SWAPS

At August 31, 2007, the Fixed Income pool held the following interest rate swap:

Counterparty	Face Value	Maturity Date	Interest Rate		Net Interest Receivable (Payable)
			Receiving	Paying	
Goldman	\$ 23,530,000	09/19/2037	5.250%	5.62125%	\$ -
	<u>\$ 23,530,000</u>				<u>\$ -</u>

Under the terms of this swap, the Fixed Income pool is receiving interest based on a fixed rate of 5.25% and is paying interest based on the three-month LIBOR rate. The interest receivable and payable begins accruing on September 19, 2007.

NOTE 6. FOREIGN EXCHANGE FORWARD CONTRACTS

At August 31, 2007, the International Equity pool held the following open foreign currency forward contracts:

Position	Foreign Currency	Inception Date	Expiration Date	Receivable		Payable		Unrealized appreciation (depreciation)
				(in foreign currency)	(in U.S. dollars)	(in foreign currency)	(in U.S. dollars)	
Short/Cover	Brazil Real	8/30/07	9/4/07		\$ 27,278	54,255	\$ 27,673	\$ (395)
Short/Cover	Mexican New Peso	8/30/07	9/4/07		6,868	76,283	6,910	(42)
Short/Cover	South Korean Won	8/30/07	9/4/07		1,686,717	1,586,525,850	1,690,941	(4,224)
Long/Cover	British Pound	8/31/07	9/4/07	913,000	1,841,567		1,836,847	4,720
Long/Cover	Hong Kong Dollar	8/31/07	9/4/07	300,000	38,478		37,991	487
Long/Cover	Hong Kong Dollar	8/31/07	9/4/07	208,646	26,761		26,766	(5)
Short/Cover	South Korean Won	8/31/07	9/4/07		5,231	4,915,916	5,239	(8)
Short/Cover	Euro Currency Unit	8/31/07	9/4/07		348,143	255,461	348,258	(115)
Short/Cover	South Korean Won	8/31/07	9/4/07		725,092	681,296,521	726,135	(1,043)
Long/Cover	Japanese Yen	8/31/07	9/5/07	35,890,481	309,627		310,740	(1,113)
					<u>\$ 5,015,762</u>		<u>\$ 5,017,500</u>	<u>\$ (1,738)</u>

NOTE 7. FINANCIAL HIGHLIGHTS

	Large Cap Domestic	Non-Large Cap Domestic	International Qualified	International Nonqualified	International Equity
Per Unit Operating Performance:					
Net asset value, beginning of period	\$ 13.59	\$ 25.11	\$ 36.85	\$ 34.78	\$ 24.90
Income from investment operations:					
Net investment income (loss)	0.04	0.04	(0.04)	(0.05)	0.11
Net realized gain (loss) on investment transactions	(0.41)	(1.47)	(0.68)	(0.65)	(1.21)
Net realized gain (loss) from foreign currency transactions	-	-	-	-	0.06
Net increase (decrease) in the translation of assets and liabilities in foreign currencies	-	-	-	-	0.05
Total from investment operations	(0.37)	(1.43)	(0.72)	(0.70)	(0.99)
Less distributions from net investment income	-	-	-	-	-
Net asset value, end of period	\$ 13.22	\$ 23.68	\$ 36.13	\$ 34.08	\$ 23.91
Time-weighted Total Return *	-2.4%	-5.7%	-2.0%	-2.0%	-4.0%
Supplemental Data:					
Net assets, end of period (\$000s)	\$2,508,962	\$1,254,933	\$ 483,883	\$ 62,413	\$1,295,807
Ratio to average net assets:					
Expenses **	0.12%	0.42%	0.58%	0.79%	0.57%
Net investment income **	1.90%	1.05%	-0.58%	-0.79%	2.61%
Portfolio turnover rate	17.44%	13.98%	0.00%	0.00%	9.29%
	Short-Term Fixed Income	Fixed Income	Fixed Income Qualified	Fixed Income Nonqualified	
Per Unit Operating Performance:					
Net asset value, beginning of period	\$ 1.00	\$ 12.44	\$ 15.48	\$ 9.14	
Income from investment operations:					
Net investment income (loss)	0.01	0.09	-	-	
Net realized gain (loss) on investment transactions	-	-	0.21	0.12	
Net realized gain (loss) from foreign currency transactions	-	-	-	-	
Net increase (decrease) in the translation of assets and liabilities in foreign currencies	-	-	-	-	
Total from investment operations	0.01	0.09	0.21	0.12	
Less distributions from net investment income	(0.01)	(0.09)	-	-	
Net asset value, end of period	\$ 1.00	\$ 12.44	\$ 15.69	\$ 9.26	
Time-weighted Total Return *	0.9%	0.6%	1.3%	1.4%	
Supplemental Data:					
Net assets, end of period (\$000s)	\$142,517	\$2,737,561	\$1,384,505	\$ 429,299	
Ratio to average net assets:					
Expenses **	0.04%	0.07%	0.06%	0.07%	
Net investment income **	2.31%	4.18%	-0.06%	-0.07%	
Portfolio turnover rate	N/A	18.36%	0.00%	0.12%	

* -Return data is net of fees for the fiscal year-to-date and is unannualized

** - All ratios are for the fiscal year-to-date annualized

**OTHER
FINANCIAL INFORMATION**

West Virginia Investment Management Board
Investment Pools
Schedule of Participation

August 31, 2007

(Dollars in thousands)

The following schedule details the participation in various pools. The participant balances for the Fixed Income pool do not include the dividend declared by the pool on the last day of the month and reinvested to the participant's accounts on the first day of the following month. This schedule provides supplemental information and is not required disclosure for financial statements prepared in accordance with generally accepted accounting principles.

	<u>Large Cap Domestic</u>	<u>Non-Large Cap Domestic</u>	<u>International Qualified</u>	<u>International Nonqualified</u>	<u>International Equity</u>
Prepaid Tuition Trust Fund	\$ 25,192	\$ 14,116		\$ 5,900	\$ 14,052
Prepaid Tuition Trust Escrow Fund	-	-		-	-
Judges' Retirement System	25,842	14,191	\$ 5,956		13,955
WV Deputy Sheriffs' Retirement System	23,238	12,720	5,345		12,456
Public Safety Retirement System	126,760	69,807	29,289		68,732
State Police Retirement System	10,235	5,520	2,324		5,361
Public Employees' Insurance Agency	10,645	5,802		2,436	5,688
Board of Risk & Insurance Management	9,778	5,331		2,238	5,227
Public Employees' Retirement System	1,117,849	524,251	233,857		570,506
Teachers' Retirement System	892,135	483,617	207,112		484,007
Teachers' Employers Contribution	-	-	-		-
Wildlife Endowment Fund	8,794	5,153		2,185	5,201
Revenue Shortfall Reserve Fund	77,566	18,108		7,373	17,316
Revenue Shortfall Reserve Fund B	76,073	38,509		15,902	37,031
Workers' Compensation Old Fund	82,843	45,697		21,097	44,380
Workers' Compensation Uninsured	-	-		-	-
Workers' Compensation Self-Insured	-	-		-	-
Pneumoconiosis	22,012	12,111		5,282	11,895
Total Amount	<u>\$ 2,508,962</u>	<u>\$ 1,254,933</u>	<u>\$ 483,883</u>	<u>\$ 62,413</u>	<u>\$ 1,295,807</u>

	<u>Short-Term Fixed Income</u>	<u>Fixed Income Fixed Income</u>	<u>Fixed Income Qualified</u>	<u>Fixed Income Nonqualified</u>	<u>Totals (Memorandum Only)</u>
Prepaid Tuition Trust Fund	\$ 1,133	\$ 24,725		\$ 15,947	\$ 101,065
Prepaid Tuition Trust Escrow Fund	-	1,442		970	2,412
Judges' Retirement System	1,768	24,814	\$ 16,636		103,162
WV Deputy Sheriffs' Retirement System	515	22,308	15,108		91,690
Public Safety Retirement System	833	122,323	81,830		499,574
State Police Retirement System	392	9,737	6,550		40,119
Public Employees' Insurance Agency	-	87,070		58,590	170,231
Board of Risk & Insurance Management	-	56,462		37,993	117,029
Public Employees' Retirement System	25,713	1,037,002	689,026		4,198,204
Teachers' Retirement System	5,377	872,714	575,355		3,520,317
Teachers' Employers Contribution	23,650	-	-		23,650
Wildlife Endowment Fund	139	9,539		5,611	36,622
Revenue Shortfall Reserve Fund	4,601	39,704		21,028	185,696
Revenue Shortfall Reserve Fund B	448	66,744		45,230	279,937
Workers' Compensation Old Fund	55,128	242,620		163,244	655,009
Workers' Compensation Uninsured	7,303	-		-	7,303
Workers' Compensation Self-Insured	3,034	-		-	3,034
Pneumoconiosis	12,491	120,357		80,686	264,834
Total Amount	<u>\$ 142,525</u>	<u>\$ 2,737,561</u>	<u>\$ 1,384,505</u>	<u>\$ 429,299</u>	

West Virginia Investment Management Board
Investment Pools
Portfolio Statistics
August 31, 2007

	<u>Short-Term Fixed Income</u>
Weighted Average Days to Maturity	20
Maximum Weighted Average Investment Maturity Term Per Board Guidelines	60 days
Money Market Yield	5.22%

The money market yield represents the rate of income, net of expenses, earned over the past month and is not intended to indicate future performance. The return is annualized over a 365-day year, assuming no reinvestment of earnings.