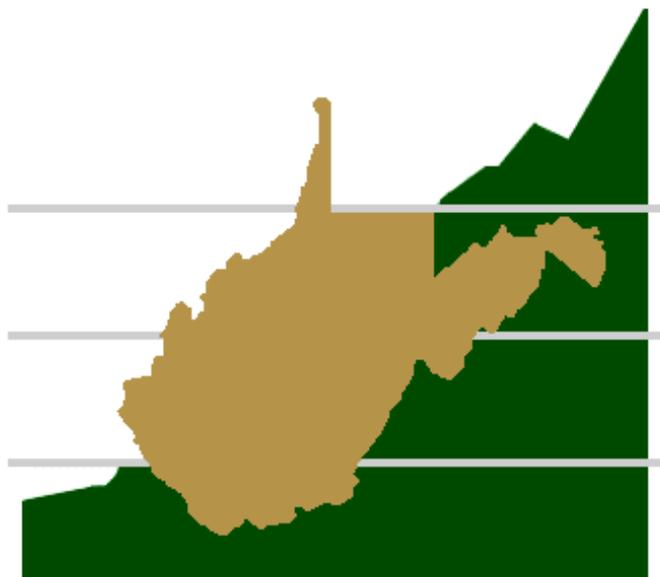


West Virginia **Investment Management Board**



Financial Statements
October 31, 2007

West Virginia
Investment Management Board
Investment Pools

Financial Statements

October 31, 2007

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**West Virginia Investment Management Board
Investment Pools**

Statement of Assets and Liabilities - Unaudited

October 31, 2007

(Dollars in thousands, except Investment Unit Data)

	Large Cap Domestic	Non-Large Cap Domestic	International Qualified	International Nonqualified	International Equity
Assets					
Investment securities:					
At amortized cost					
At fair value	\$ 2,621,159	\$ 1,302,836	\$ 508,205	\$ 65,509	\$ 1,400,163
Cash	-	319	-	-	
Cash, denominated in foreign currencies (cost \$9,842)					10,053
Collateral for securities loaned, at fair value (Note 3)	5,485	99,593	-	-	191,450
Receivables:					
Accrued interest	-	-	-	-	-
Investments sold	190,370	27,742	-	-	8,957
Dividends	2,023	867	-	-	2,468
Securities lending income	150	103	-	-	165
Foreign tax withholding	-	-	-	-	1,117
Due from broker - variation margin	163	27	-	-	-
Total assets	2,819,350	1,431,487	508,205	65,509	1,614,373
Liabilities					
Accrued expenses	702	1,398	268	5	1,406
Dividends payable	-	-	-	-	-
Payable for investments purchased	67,115	25,101	-	-	6,976
Payable upon return of securities loaned (Note 3)	5,485	99,593	-	-	191,450
Unrealized loss on foreign currency exchange contracts (Note 6)	-	-	-	-	5
Due to broker - variation margin	-	-	-	-	-
Total liabilities	73,302	126,092	268	5	199,837
Net assets at value	\$ 2,746,048	\$ 1,305,395	\$ 507,937	\$ 65,504	\$ 1,414,536
Net assets					
Paid-in capital	\$ 1,921,423	\$ 426,735	\$ 140,734	\$ 18,880	\$ 579,033
Accumulated undistributed net investment income (loss)	146,902	192,419	(13,765)	(1,491)	102,322
Accumulated undistributed net realized gain (loss) from investments	384,144	534,939	17,578	9,317	335,587
Accumulated undistributed net realized gain from foreign currency transactions	-	-	-	-	73,292
Unrealized net appreciation (depreciation) of investments	293,579	151,302	363,390	38,798	241,286
Unrealized net appreciation on translation of assets and liabilities in foreign currencies	-	-	-	-	83,016
Net assets at value	\$ 2,746,048	\$ 1,305,395	\$ 507,937	\$ 65,504	\$ 1,414,536
Investment unit data:					
Units outstanding	196,374,887	53,007,903	13,394,236	1,831,760	54,250,380
Net asset value, unit price	\$13.98	\$24.63	\$37.92	\$35.76	\$26.07

See accompanying notes to financial statements.

<u>Short-Term Fixed Income</u>	<u>Fixed Income</u>	<u>Fixed Income Qualified</u>	<u>Fixed Income Nonqualified</u>
\$ 143,412	\$ 2,730,340	\$ 1,358,042	\$ 437,456
-	-	-	-
39,659	260,044	-	-
10	10,485	-	-
-	886	-	-
-	84	-	-
21	117	-	-
-	-	-	-
-	-	-	-
<u>183,102</u>	<u>3,001,956</u>	<u>1,358,042</u>	<u>437,456</u>
26	525	136	47
-	11,845	-	-
-	16,189	-	-
39,659	260,044	-	-
-	-	-	-
-	741	-	-
<u>39,685</u>	<u>289,344</u>	<u>136</u>	<u>47</u>
<u>\$ 143,417</u>	<u>\$ 2,712,612</u>	<u>\$ 1,357,906</u>	<u>\$ 437,409</u>
\$ 143,425	\$ 2,316,920	\$ 1,035,541	\$ 360,520
-	-	(543)	(831)
(8)	270,975	205,575	40,965
-	-	-	-
-	124,717	117,333	36,755
-	-	-	-
<u>\$ 143,417</u>	<u>\$ 2,712,612</u>	<u>\$ 1,357,906</u>	<u>\$ 437,409</u>
<u>143,424,785</u>	<u>214,138,848</u>	<u>84,916,786</u>	<u>46,318,331</u>
<u>\$1.00</u>	<u>\$12.67</u>	<u>\$15.99</u>	<u>\$9.44</u>

**West Virginia Investment Management Board
Investment Pools**

Schedule of Investments in Securities - Unaudited

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
EQUITY SECURITIES			
Large Cap Domestic			
<i>Equities</i>			
<i>Basic Materials</i>			
Alcoa Inc	119,700	\$ 4,518	\$ 4,739
Allegheny Technologies Inc	70,300	5,587	7,183
Ashland Inc New	11,400	788	669
Ball Corporation	54,500	2,943	2,702
Bemis Company Inc	80,000	2,724	2,253
Dow Chemical Company	268,900	11,977	12,111
duPont EI de Nemours Co	129,400	6,357	6,407
Eastman Chemical Company	58,293	3,865	3,882
Freeport-McMoRan Copper & Gold	113,582	12,649	13,366
Hercules Inc	199,800	3,282	3,758
Intl Flavors & Fragrances Inc	57,600	2,569	3,007
MeadWestvaco Corp	18,900	597	636
Monsanto Company	39,790	1,829	3,885
Nucor Corporation	2,600	139	161
Pactiv Corporation	94,900	2,680	2,607
PPG Industries Inc	72,700	4,891	5,434
Sealed Air Corporation	152,400	4,437	3,799
Temple-Inland Inc	86,100	5,122	4,621
United States Steel Corp	109,800	9,694	11,847
Vulcan Materials	79,400	7,952	6,789
Weyerhaeuser Company	73,600	5,542	5,587
<i>Total Basic Materials</i>	4.0%	100,142	105,443
<i>Capital Goods</i>			
3M Co	13,700	1,215	1,183
Allied Waste Industries Inc	130,200	1,818	1,646
American Standard Companies	52,000	1,852	1,938
Apollo Group	31,800	2,141	2,520
Block H&R Inc	115,900	2,583	2,527
Boeing Company	192,000	15,434	18,929
Burlington Northern Santa Fe	1,600	100	139
C H Robinson Worldwide Inc	46,100	2,301	2,301
Caterpillar Inc	64,800	5,108	4,835
Cooper Industries Ltd	15,800	834	828
CSX Corp	91,200	3,546	4,083
Cummins Engine Company Inc	108,000	10,188	12,956
Deere & Company	38,200	3,641	5,917
Donnelley & Sons	109,600	4,274	4,416
Dover Corp	107,900	5,348	4,963
Eaton Corporation	7,300	680	676
Equifax Inc	3,600	163	139
Expeditors Intl of Washigton	20,200	1,035	1,023
Fluor Corporation	11,400	1,717	1,801

A - Adjustable rate security.

* Denotes assets pledged for initial margin requirements on open futures contracts.

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)
October 31, 2007
(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Large Cap Domestic (continued)			
General Dynamics Corp	117,100	7,636	10,651
General Electric Company	1,964,075	70,054	80,841
Goodrich BF Company	67,500	4,279	4,702
Grainger WW Inc	7,200	661	647
Honeywell International Inc	136,400	7,826	8,240
Ingersoll-Rand Company	36,300	1,931	1,828
ITT Industries Inc	6,100	294	408
Jacobs Engineering Group Inc	11,500	988	1,002
L-3 Communications Hlds Inc	8,700	884	954
Lockheed Martin Corp	170,900	15,453	18,806
Norfolk Southern Corp	148,800	7,563	7,686
Northrop Grumman Corp	27,900	1,977	2,333
PACCAR Inc	98,600	5,012	5,478
Pall Corporation	95,400	4,032	3,823
Parker-Hannifin Corporation	50,600	4,067	4,067
Pitney Bowes Inc	153,900	7,225	6,162
Precision Castparts Corp	114,400	15,122	17,138
Raytheon Company	66,200	2,963	4,211
Robert Half International Inc	55,300	1,714	1,664
Rockwell Collins	46,300	2,631	3,464
Ryder System Inc	37,300	2,011	1,785
Southwest Airlines Co	26,800	381	381
Terex Corp	103,000	6,875	7,637
Tyco International Ltd	188,716	7,778	7,769
Union Pacific Corp	21,800	1,880	2,791
United Parcel Service Inc	62,100	4,244	4,664
United Technologies Corp	46,100	2,869	3,531
Waste Management Inc	173,800	5,400	6,325
<i>Total Capital Goods</i>	11.1%	257,728	291,808
<i>Communication Services</i>			
ALLTEL Corporation	37,600	2,525	2,675
AT&T Inc	1,380,670	43,664	57,698
CenturyTel Inc	151,200	5,890	6,660
Citizens Communications Co	229,500	3,249	3,020
Embarq Corp	160,845	9,301	8,512
Qwest Communications Intl Inc	143,700	1,117	1,032
Sprint Nextel Corporation	590,954	11,270	10,105
Verizon Communications	428,144	16,467	19,725
Windstream Corp	613,621	8,809	8,253
<i>Total Communication Services</i>	4.5%	102,292	117,680
<i>Consumer Cyclical</i>			
Amazon.com Inc	236,900	18,111	21,120
AutoZone Inc	33,400	4,113	4,155
Best Buy Co Inc	41,000	1,989	1,989
Big Lots Inc	85,800	1,890	2,057

A - Adjustable rate security.

* Denotes assets pledged for initial margin requirements on open futures contracts.

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)
October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Large Cap Domestic (continued)			
Carnival Corp	3,500	172	168
CBS Corp	273,522	8,513	7,850
Clear Channel Communications	183,500	6,719	6,931
Coach Inc	223,500	9,985	8,171
Comcast Corp	424,002	10,804	8,925
Darden Restaurants Inc	147,200	6,089	6,330
DIRECTV Group Inc	232,300	5,520	6,151
Disney Walt Company	475,800	14,076	16,477
Dow Jones & Company Inc	43,300	2,532	2,590
Expedia Inc	116,400	3,852	3,802
Ford Motor Company	216,900	1,924	1,924
General Motors Corp	68,800	2,612	2,696
Genuine Parts Company	42,700	2,061	2,095
Goodyear Tire & Rubber Co	334,000	9,904	10,070
Harley-Davidson Inc	4,400	277	227
Harman Intl Industries Inc	38,900	4,145	3,275
Harrah's Entertainment Inc	99,800	8,442	8,807
Hasbro Inc	130,400	3,837	3,892
Home Depot Inc	9,496	332	299
IAC/InterActive Corporation	133,700	4,685	3,939
Interpublic Group of Co Inc	145,400	1,731	1,505
Johnson Controls Inc	355,400	11,633	15,538
Kohl's Corporation	39,000	2,543	2,144
Lowe's Corp Inc	336,400	10,353	9,046
Marriott International Inc	400	17	16
Mattel Inc	372,300	9,323	7,777
McDonald's Corporation	213,900	9,771	12,781
McGraw-Hill Companies Inc	56,800	3,095	2,842
Meredith Corp	27,700	1,672	1,724
New York Times Company	5,700	141	111
Newell Rubbermaid Inc	82,700	2,343	2,412
News Corp	416,800	8,464	9,032
Nike Inc	162,000	8,719	10,734
Nordstrom Inc	56,500	2,760	2,228
Omnicom Group Inc	209,300	9,779	10,670
Penney JC & Company	7,500	499	422
Polo Ralph Lauren Corporation	53,300	4,857	3,667
RadioShack Corp	127,400	3,604	2,627
Sears Holding Corp	21,230	3,444	2,862
Sherwin-Williams Co	63,100	3,262	4,033
Snap-On Inc	26,100	1,026	1,301
Stanley Works	46,300	2,855	2,665
Staples Inc	302,800	7,547	7,067
Target Corp	3,900	229	239
Tiffany & Co	94,100	4,691	5,098
Time Warner Inc	954,196	19,014	17,424
TJX Companies Inc	242,900	6,890	7,027
VF Corp	70,200	5,302	6,117

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Large Cap Domestic (continued)			
Viacom Inc	165,200	6,458	6,821
Wendys International Inc	35,000	1,140	1,217
Whirlpool Corporation	24,100	2,526	1,908
Wyndham Worldwide Corporation	24,500	796	804
Yum Brands Inc	7,300	188	294
<i>Total Consumer Cyclical</i>	11.2%	289,256	294,093
<i>Consumer Staples</i>			
Altria Group Inc	374,676	22,794	27,325
Anheuser-Busch Company Inc	174,600	8,654	8,953
Archer-Daniels-Midland Co	52,200	1,786	1,868
Avon Products Inc	149,700	5,103	6,135
Campbell Soup Co	180,300	6,842	6,667
Coca-Cola Company	263,600	13,202	16,280
Coca-Cola Enterprises	153,383	3,770	3,959
Colgate-Palmolive Co	121,500	7,227	9,267
ConAgra Foods Inc	76,200	1,897	1,808
CVS Corp	75,876	2,639	3,161
Dean Foods Company	58,300	1,901	1,619
Estee Lauder Companies Inc	86,300	3,761	3,789
General Mills Inc	152,300	8,079	8,792
Heinz HJ Company	248,200	11,152	11,611
Kellogg Company	67,200	3,241	3,547
Kimberly Clark Corporation	157,500	10,718	11,165
Kroger Co	549,900	14,126	16,162
McCormick & Company Inc	11,300	396	396
Molson Coors Brewing Co	154,800	6,513	8,859
Pepsi Bottling Group Inc	14,988	414	646
Pepsico Inc	210,798	12,173	15,540
Proctor & Gamble Company	522,849	27,877	36,348
Reynolds American Inc	29,100	1,778	1,875
Safeway Inc	287,300	8,779	9,768
Supervalu Inc	174,329	7,874	6,755
Sysco Corp	16,700	553	573
Tyson Foods, Inc	264,300	5,139	4,176
UST Inc	54,200	2,948	2,890
Wal-Mart Stores	475,500	22,723	21,497
Wrigley Wm Jr Company	56,500	3,223	3,484
<i>Total Consumer Staples</i>	9.7%	227,282	254,915
<i>Energy</i>			
Anadarko Petroleum Corp	78,900	3,936	4,657
Apache Corporation	72,400	6,083	7,516
Baker Hughes Inc	4,100	257	356
Chesapeake Energy Corp	191,500	6,749	7,560
ChevronTexaco Corp	325,935	23,860	29,826
ConocoPhillips	165,957	11,245	14,100
Devon Energy Corporation	2,500	192	234

A - Adjustable rate security.

* Denotes assets pledged for initial margin requirements on open futures contracts.

See accompanying notes to financial statements.

**West Virginia Investment Management Board
Investment Pools**

Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Large Cap Domestic (continued)			
ENSCO International Inc	14,900	807	827
Exxon Mobil Corporation	1,123,705	69,895	103,370
Halliburton Company	168,000	3,823	6,623
Hess Corp	106,400	6,847	7,619
Marathon Oil Corp	328,442	14,748	19,421
Murphy Oil Corporation	3,600	257	265
National-Oilwell Varco Inc	238,200	15,524	17,446
Noble Corp	65,300	3,216	3,458
Noble Energy Inc	17,200	1,252	1,316
Occidental Petroleum Corp	19,460	766	1,344
Rowan Companies Inc	93,700	3,926	3,652
Schlumberger Ltd	145,000	12,027	14,003
Smith International Inc	69,300	4,417	4,577
Spectra Energy Corp	48,500	1,199	1,260
Tesoro Petroleum Corporation	37,900	1,923	2,294
Transocean Inc	33,700	3,516	4,023
Valero Energy Corporation	56,100	3,800	3,951
Weatherford International Ltd	46,900	2,612	3,044
Williams Companies Inc	106,000	3,475	3,868
XTO Energy Inc	191,900	11,142	12,738
<i>Total Energy</i>	10.7%	217,494	279,348
<i>Financial Services</i>			
ACE Ltd	39,642	2,061	2,403
AFLAC Inc	27,600	1,348	1,733
Allstate Corp	136,685	6,151	7,162
American Express	26,370	1,198	1,607
American International Grp Inc	571,986	37,214	36,104
Ameriprise Financial Inc	28,660	1,320	1,805
Aon Corporation	82,800	3,223	3,752
Bank of America Corporation	791,207	35,543	38,199
Bank of New York Mellon Corp	89,500	3,194	4,372
Boston Properties Inc	6,100	657	661
CB Richard Ellis Grp Inc	11,600	385	283
Chubb Corp	12,200	440	651
Cincinnati Financial Corp	96,100	4,276	3,823
Citigroup Inc	1,103,683	51,099	46,244
CME Group Inc	7,700	4,321	5,130
Discover Financial Services	55,200	1,209	1,065
Federal Home Loan Mort Corp	63,274	3,619	3,305
Federal National Mortgage Assn	69,675	4,309	3,974
Federated Investors Inc	103,500	3,937	4,451
Franklin Resources Inc	36,900	3,500	4,785
General Growth Properties Inc	17,400	910	946
Genworth Financial Inc	90,300	3,159	2,465
Goldman Sachs Group Inc	97,000	15,016	24,048
Hartford Financial Services Gp	92,740	8,686	8,999
Host Hotels & Resorts Inc	77,900	1,928	1,726

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)
October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Large Cap Domestic (continued)			
Huntington Bancshares Inc	102,900	2,338	1,843
Intercontinental Exchange Inc	46,900	7,248	8,348
JPMorgan Chase & Co	653,867	27,408	30,732
Leucadia National Corporation	49,900	2,352	2,528
Lincoln National Corp	102,319	5,897	6,382
Loews Corp	276,600	9,089	13,578
Marsh & McLennan Co Inc	25,200	751	652
MBIA Inc	1,200	82	52
Merrill Lynch & Company Inc	2,500	182	165
MetLife Inc	171,360	8,856	11,798
Morgan Stanley Dean Witter Co	135,480	9,157	9,112
NYSE Euronext	25,500	2,317	2,387
Prudential Financial Inc	78,200	6,362	7,564
Regions Financial Corp	280,400	9,297	7,604
SAFECO Corp	19,000	1,138	1,100
Simon Property Group	80,400	7,749	8,388
SLM Corp	17,600	900	830
SunTrust Banks Inc	11,400	853	828
Torchmark Corporation	4,000	239	261
Travelers Cos Inc	202,100	9,517	10,552
UnumProvident Corp	202,900	5,132	4,736
US Bancorp	349,279	11,251	11,582
Wachovia Corporation	305,841	16,122	13,986
Wells Fargo & Company	375,100	13,010	12,757
XL Capital Ltd	1,600	133	115
Zions Bancorporation	95,500	7,411	5,645
<i>Total Financial Services</i>	14.6%	363,494	383,218
<i>Health Care</i>			
Abbott Laboratories	436,400	22,456	23,836
Aetna Inc	85,600	3,961	4,808
Allergan Inc	15,800	832	1,068
AmerisourceBergen Corp	200,000	7,940	9,422
Amgen Inc	400	24	23
Applera Corp - Applied Biosys	176,500	5,588	6,555
Bard CR Inc	1,600	129	134
Baxter International Inc	176,900	8,592	10,616
Becton Dickinson & Company	25,800	1,772	2,153
Bristol-Myers Squibb Company	195,000	5,380	5,848
Cardinal Health Inc	98,700	6,437	6,715
Celgene Corporation	94,300	5,259	6,224
CIGNA Corporation	316,100	14,685	16,592
Coventry Health Care Inc	14,700	896	887
Coviden Limited	73,816	2,569	3,071
Express Scripts Inc	36,800	1,995	2,322
Forest Laboratories Inc	5,300	246	207
Gilead Sciences Inc	184,200	6,332	8,508
Hospira Inc	10,100	415	417

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Large Cap Domestic (continued)			
Humana Inc	85,700	5,386	6,423
IMS Health Inc	34,700	875	875
Johnson & Johnson	520,995	32,604	33,953
King Pharmaceuticals Inc	260,200	3,542	2,758
Laboratory Corp of Amer Hldgs	15,100	970	1,038
Lilly Eli and Company	56,200	3,044	3,043
Manor Care Inc	53,000	2,676	3,529
McKesson HBOC Inc	155,400	7,765	10,272
Medco Health Solutions Inc	122,000	8,550	11,514
Medtronic Inc	302,900	14,668	14,370
Merck & Co Inc	577,600	25,234	33,651
PerkinElmer Inc	82,500	2,275	2,270
Pfizer Inc	1,313,244	36,366	32,319
Schering-Plough Corporation	352,800	9,902	10,767
St Jude Medical Inc	27,900	1,175	1,136
Stryker Corporation	138,700	8,911	9,848
Thermo Electron Corporation	137,300	5,633	8,075
Unitedhealth Group Inc	262,152	11,757	12,885
Waters Corporation	128,000	6,881	9,853
Watson Pharmaceuticals Inc	47,000	1,455	1,436
WellPoint Inc	117,720	8,496	9,327
Wyeth	128,965	6,237	6,272
Zimmer Holdings Inc	129,400	10,324	8,992
<i>Total Health Care</i>	13.1%	310,234	344,012
<i>Technology</i>			
Adobe Systems Inc	5,900	230	283
Analog Devices Inc	80,700	2,952	2,700
Apple Computer Inc	209,200	21,020	39,738
Applied Materials Inc	420,100	8,127	8,158
Autodesk Inc	13,700	638	670
BMC Software Inc	15,200	406	514
CIENA Corporation	24,900	1,071	1,192
Cisco Systems Inc	868,590	20,056	28,716
Compuware Corporation	143,600	1,625	1,436
Convergys Corp	13,200	272	242
Corning Inc	372,000	9,551	9,028
Dell Inc	114,735	3,363	3,511
eBay Inc	4,000	132	144
Electronic Data Systems Corp	325,100	8,421	7,019
EMC Corporation	631,500	12,622	16,034
Fidelity Ntl Information Svcs	94,300	4,614	4,345
Fiserv Inc	8,200	388	454
Google Inc	44,400	21,523	31,391
Hewlett-Packard Company	413,500	14,328	21,370
Intel Corporation	483,800	11,056	13,014
International Business Machs	222,500	20,699	25,837
Juniper Networks Inc	268,100	8,198	9,652

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

**West Virginia Investment Management Board
Investment Pools**

Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Large Cap Domestic (continued)			
KLA-Tencor Corporation	8,200	453	432
Linear Technology Corp	8,500	286	281
Lucent Technologies Inc Warrants	5,536	-	-
MEMC Electronic Materials Inc	237,500	14,233	17,390
Microchip Technology Inc	45,000	1,604	1,493
Microsoft Corporation	1,614,302	43,900	59,422
National Semiconductor Corp	264,300	7,484	6,644
Novell Inc	303,100	2,244	2,291
NVIDIA Corporation	103,950	3,493	3,678
Oracle Corporation	498,044	8,375	11,042
Qualcomm Inc	42,800	1,708	1,829
Sun Microsystems Inc	218,400	1,247	1,247
Symantec Corporation	307,467	5,815	5,774
Teradata Corporation	148,300	3,908	4,231
Teradyne Inc	18,700	264	231
Texas Instruments Inc	189,100	6,618	6,165
Tyco Electronics Ltd	118,616	3,756	4,231
VeriSign Inc	157,100	4,060	5,356
Western Union Company	329,790	6,982	7,269
Xerox Corporation	422,000	7,701	7,360
<i>Total Technology</i>	14.2%	295,423	371,814
<i>Utilities</i>			
AES Corporation	195,300	3,837	4,181
Allegheny Energy Inc	76,300	3,195	4,628
American Electric Power Co Inc	183,000	8,552	8,822
CenterPoint Energy Inc	381,500	6,534	6,394
CMS Energy Corporation	85,700	1,520	1,454
Consolidated Edison Inc	2,800	141	132
Constellation Energy Group	126,000	10,887	11,932
Dominion Resources Inc	16,300	1,308	1,494
DTE Energy Company	15,700	775	779
Duke Energy Corp	423,500	8,279	8,118
Dynegy Inc	286,600	2,992	2,640
Edison International	70,400	3,783	4,094
Entergy Corporation	100,400	10,355	12,035
Exelon Corp	47,300	2,608	3,915
FirstEnergy Corp	103,500	5,680	7,214
FPL Group Inc	217,900	12,923	14,909
Integrus Energy Group Inc	117,004	5,965	6,296
NICOR Inc	6,100	297	264
NiSource Inc	26,000	620	532
PG&E Corp	74,700	3,195	3,655
Pinnacle West Capital Corp	6,500	309	263
PPL Corporation	174,600	7,913	9,027
Progress Energy Inc	3,700	185	178
Public Service Enterprise Grp	70,300	5,604	6,721
Questar Corporation	21,900	1,083	1,250

A - Adjustable rate security.

* Denotes assets pledged for initial margin requirements on open futures contracts.

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name		Shares	Cost	Fair Value
Large Cap Domestic (continued)				
Sempra Energy		206,500	11,348	12,702
Southern Company		235,500	8,297	8,633
Xcel Energy Inc		388,500	8,245	8,761
<i>Total Utilities</i>	5.8%		<u>136,430</u>	<u>151,023</u>
Total Equities	98.9%		2,299,775	2,593,354
<i>Short-term Issues</i>				
Futures Cash Collateral *		5,261	5,261	5,261
Dreyfus Cash Management Institutional Fund		22,543,861	22,544	22,544
Total Short-term Issues	1.1%		<u>27,805</u>	<u>27,805</u>
Total Large Cap Domestic			<u>\$ 2,327,580</u>	<u>\$ 2,621,159</u>
Non-Large Cap Domestic				
<i>Equities</i>				
<i>Basic Materials</i>				
AbitibiBowater Inc		4,576	\$ 272	\$ 157
Albemarle Corporation		8,600	322	411
American Vanguard Corporation		23,900	394	425
Ashland Inc New		5,200	351	305
Ball Corporation		56,400	2,875	2,796
Caraustar Industries Inc		96,900	697	391
Celanese Corp		26,200	995	1,099
Century Aluminum Company		14,900	580	867
CF Industries Holdings Inc		20,400	748	1,793
Chemtura Corp		139,000	1,478	1,295
Cleveland-Cliffs Inc		42,260	1,235	4,042
Commercial Metals Company		98,762	2,891	3,099
CONSOL Energy Inc		172,900	4,558	9,769
Eagle Materials Inc		9,600	265	379
Ferro Corporation		35,700	728	740
FMC Corporation		78,800	2,580	4,531
Foundation Coal Holdings Inc		19,000	729	812
Gibraltar Industries		15,800	416	285
Greif Inc		13,500	506	859
Headwaters Inc		170,300	3,630	2,444
Hercules Inc		115,800	2,227	2,178
Lubrizol Corporation		36,400	1,182	2,471
Massey Energy Company		212,800	8,012	6,742
Methanex Corporation		120,500	2,127	3,666
NewMarket Corporation		32,400	1,408	1,742
Northern Dynasty Minerals		19,200	253	232
Nova Chemicals Corporation		88,700	2,867	3,199
Olin Corporation		76,100	1,439	1,734

A - Adjustable rate security.

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See accompanying notes to financial statements.

**West Virginia Investment Management Board
Investment Pools**

Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Olympic Steel	29,000	1,113	755
Owens-Illinois Inc	27,000	1,073	1,199
Quanex Corporation	9,150	334	377
Reliance Steel & Aluminum Co	13,800	440	805
RPM Inc	55,400	1,221	1,187
Schnitzer Steel Industries Inc	50,400	2,091	3,330
Schulman A Inc	122,600	2,545	2,895
Sealed Air Corporation	71,800	1,822	1,790
Sensient Technologies Corp	65,800	1,362	1,967
Silgan Holdings Inc	34,800	528	1,899
Spartech Corporation	43,500	1,152	669
Steel Dynamics Inc	22,500	1,076	1,197
Terra Industries Inc	17,200	506	635
Universal Stainless & Alloy	31,400	1,498	1,170
USEC Inc	56,000	628	493
Westlake Chemical Corporation	123,700	3,253	3,036
Worthington Industries Inc	224,900	4,922	5,623
Total Basic Materials	6.7%	71,329	87,490
<i>Capital Goods</i>			
Actuant Corp	99,700	4,431	6,877
Acuity Brands Inc	34,100	1,204	1,630
Advisory Board Company	11,300	429	726
AGCO Corporation	28,800	914	1,719
Aircastle Ltd	136,400	4,331	4,407
Airtran Holdings	18,100	184	188
AK Steel Holding Corporation	14,900	556	747
Alaska Air Group Inc	67,100	1,826	1,704
American Science & Engineering	32,100	2,057	1,940
Ametek Inc	171,200	3,214	8,046
Apogee Enterprises Inc	36,300	886	854
Applied Industrial Tech Inc	40,650	1,092	1,441
Arkansas Best Corporation	23,900	922	656
Avis Budget Group Inc	63,700	1,830	1,329
Badger Meter Inc	12,200	427	469
Belden CDT Inc	16,500	860	961
Bowne & Company Inc	158,800	2,780	2,760
Celadon Group Ic	20,500	177	164
Ceradyne Inc	7,700	578	527
Con-way Inc	41,300	2,102	1,760
Corinthian Colleges Inc	224,870	3,053	3,686
Crane Company	47,600	1,956	2,258
Curtiss-Wright Corp	8,100	445	456
Delta Air Lines Inc	32,300	688	672
Deluxe Corporation	72,900	2,911	2,941
Eagle Bulk Shipping Inc	10,200	338	348
Empresa Brasileira de Aeronaut	107,900	4,751	5,262
Encore Wire Corporation	111,500	3,118	2,342

A - Adjustable rate security.

* Denotes assets pledged for initial margin requirements on open futures contracts.

See accompanying notes to financial statements.

**West Virginia Investment Management Board
Investment Pools**

Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Enpro Industries, Inc.	66,700	2,748	2,735
ESCO Technologies Inc	10,700	476	443
Esterline Technologies Corp	73,200	2,717	4,010
Etelecare Global Solutions	6,200	84	54
Excel Maritime Carriers Ltd	33,700	841	2,379
Freightcar America Inc	8,500	365	367
Gardner Denver Inc	230,000	8,847	8,310
GATX Corp	87,516	3,534	3,586
GenCorp Inc	122,800	1,504	1,447
General Cable Corporation	7,200	312	518
Genesee & Wyoming Inc	12,000	226	352
Genlyte Group Inc	4,300	308	280
Graco Inc	9,100	253	358
Harsco Corporation	34,000	1,588	2,061
Heartland Express Inc	13,600	186	190
Hexcel Corp	213,500	3,839	5,344
HNI Corp	49,800	2,137	2,159
IDEX Corporation	230,550	6,285	8,166
Insteel Industries Inc	83,600	1,835	970
INVESTools Inc	82,100	986	1,198
ITT Educational Services Inc	16,800	1,141	2,137
Jackson Hewitt Tax Service Inc	11,800	352	369
Kaman Corp	5,800	216	219
Knight Transportation Inc	33,950	579	542
Knoll Inc	24,100	435	458
Korn/Ferry International	14,300	261	274
Labor Ready Inc	162,400	3,433	2,855
Landstar System Inc	22,300	1,116	939
Lennox International Inc	140,910	4,196	5,030
Lincoln Electric Hldgs Inc	7,200	433	520
Manitowoc Co Inc	148,700	5,954	7,325
Manpower Inc	13,900	931	1,039
Mattson Technology Inc	134,900	1,589	1,171
Miller Herman Inc	9,800	267	267
Moog Inc	15,325	535	707
Mueller Industries Inc	115,800	4,029	4,164
NACCO Industries Inc	2,000	212	207
NCI Building Systems Inc	18,100	898	709
Pacer International Inc	34,500	872	509
Paragon Shipping Inc	5,900	94	148
Powell Industries Inc	10,200	308	429
Regal-Beloit Corp	24,800	1,133	1,216
Republic Airways Holdings Inc	38,700	871	824
Resources Connection Inc	65,800	1,301	1,498
Robbins & Myers Inc	8,800	346	636
Robert Half International Inc	50,200	1,716	1,511
Ryder System Inc	112,200	5,183	5,369
Saia Inc	53,100	1,555	748

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)
October 31, 2007
(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Schawk Inc	184,500	3,771	4,192
School Specialty Inc	78,100	2,824	2,636
Shaw Group Inc	11,500	792	858
Simpson Manufacturing Co	31,700	904	951
SkyWest Inc	61,500	1,472	1,678
Smith AO Corp	25,300	1,024	946
Sotheby's Holdings Inc	16,000	785	867
Stanley Inc	10,100	159	267
Steelcase Inc	18,200	290	325
Strayer Education Inc	4,900	652	914
Superior Essex Inc	41,400	1,406	1,377
Teledyne Technologies Inc	15,600	617	816
Teleflex Inc	19,400	1,220	1,420
Teletech Holdings Inc	14,700	538	366
Tennant Company	27,400	704	1,292
Terex Corp	9,600	589	712
Thomas & Betts Corporation	95,600	5,366	5,355
Timken Company	179,900	5,584	5,983
Toro Company	16,900	761	941
Triumph Group Inc	9,800	472	780
UAP Holding Corporation	4,700	98	150
Ultra Clean Holdings Inc	86,300	1,204	1,108
United Industrial	20,300	1,435	1,641
United Rentals Inc	59,500	1,466	2,034
United Stationers Inc	2,100	96	122
Universal Forest Products Inc	14,600	571	523
Vitran Corporation Inc	20,400	419	285
Waste Connections Inc	11,500	357	389
Watson Wyatt & Co Holdings	18,800	493	896
Weight Watchers Int'l Inc	9,800	505	502
Werner Enterprises Inc	122,618	2,276	2,332
WESCO International Inc	184,900	10,711	8,626
Woodward Governor Company	7,100	301	476
YRC Worldwide Inc	54,800	2,321	1,347
<i>Total Capital Goods</i>	15.1%	179,270	196,724
<i>Communication Services</i>			
CenturyTel Inc	100,700	3,563	4,436
Cincinnati Bell Inc	62,400	292	338
General Communications Inc	64,100	670	752
Golden Telecom Inc	9,700	415	1,003
Premiere Global Services Inc	175,400	2,230	2,891
Telephone & Data Systems	17,100	969	1,194
<i>Total Communication Services</i>	0.8%	8,139	10,614
<i>Consumer Cyclical</i>			
Aaron Rents Inc	9,800	207	208
Abercrombie & Fitch Co	10,700	830	847

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Advance Auto Parts Inc	38,700	1,121	1,320
Aeropostale Inc	134,950	3,123	3,090
American Greetings Corp	114,400	3,265	3,013
AnnTaylor Stores Corporation	103,670	3,355	3,213
ArvinMeritor Inc	71,500	1,262	1,060
Autoliv Inc	50,700	2,255	3,203
AutoNation Inc	97,700	1,805	1,728
Belo AH Corporation	66,500	1,174	1,230
Big Lots Inc	54,000	1,564	1,295
Blyth Inc	86,500	2,386	1,651
Borg-Warner Automotive Inc	15,100	872	1,596
Brinker International Inc	63,200	1,756	1,605
Brown Shoe Company Inc	22,550	461	460
Brunswick Corporation	72,100	2,549	1,609
Cato Corporation	15,900	229	319
CBRL Group Inc	29,000	1,036	1,157
CEC Entertainment Inc	14,300	454	426
Charming Shoppes Inc	122,700	1,460	910
Collective Brands Inc	33,400	698	618
Columbia Sportswear Company	10,600	535	517
Commercial Vehicle Group Inc	53,700	737	732
Crocs Inc	9,300	422	695
DeVry Inc	32,600	1,596	1,783
Dick's Sporting Goods Inc	129,000	2,218	4,305
Dollar Tree Stores Inc	77,400	2,901	2,964
DreamWorks Animation SKG	171,300	4,757	5,578
Dress Barn Inc	30,600	508	502
Ethan Allen Interiors Inc	48,800	1,624	1,506
FGX Intl Holdings Ltd	6,600	106	113
Foot Locker Inc	145,800	3,237	2,171
Fossil Inc	17,800	648	669
GameStop Corp	11,900	691	705
Genesco Inc	5,300	97	245
Getty Images Inc	22,200	670	627
Goodyear Tire & Rubber Co	35,400	519	1,067
Group 1 Automotive Inc	47,400	1,911	1,472
Gymboree Corporation	33,400	1,412	1,137
Hasbro Inc	170,300	4,175	5,083
Hot Topic Inc	55,400	701	424
Iconix Brand Group Inc	16,600	319	379
J Crew Group Inc	48,200	1,710	1,803
Jack in the Box Inc	88,400	3,258	2,773
Jarden Corporation	214,700	7,482	7,626
Jones Apparel Group Inc	103,900	3,084	2,176
Journal Communications Inc	24,200	368	216
K-Swiss Inc	24,400	471	571
Landry's Seafood Restaurants	200	6	6
Lear Corporation	42,100	1,588	1,496

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)
October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Leggett & Platt Inc	88,000	2,014	1,710
Live Nation	34,100	654	697
Liz Claiborne Inc	82,300	2,891	2,343
Martha Stewart Living	45,700	790	630
McClatchy Company	22,900	920	380
Men's Wearhouse Inc	11,500	555	486
Meredith Corp	156,400	8,285	9,736
NetFlix.com Inc	100,300	2,682	2,655
New York Times Company	109,000	2,482	2,132
Pacific Sunwear of California	90,700	1,918	1,517
Panera Bread Company	24,100	1,279	988
Penske Auto Group Inc	64,600	1,218	1,439
Petsmart Inc	268,600	7,519	8,045
PF Changs China Bistro Inc	39,900	1,470	1,161
Pinnacle Entertainment Inc	42,500	1,382	1,241
Polaris Industries Inc	68,800	3,420	3,384
Quiksilver Inc	23,500	355	317
R. H. Donnelley Corp	12,200	645	669
Red Robin Gourmet Burgers Inc	29,300	1,141	1,173
Regal Entertainment Group	18,300	389	413
Rent-A-Center Inc	90,100	1,958	1,442
Ruby Tuesday Inc	26,400	614	422
Scholastic Corporation	52,100	1,954	2,062
Shoe Carnival Inc	15,600	449	249
Skechers USA Inc	44,500	808	1,094
Sonic Automotive Inc	32,600	740	823
Speedway Motorsports Inc	28,500	1,050	1,035
Stage Stores Inc	125	2	2
Standard Pacific Corp	63,590	1,076	305
Tempur-Pedic International	92,100	1,694	3,316
Thor Industries Inc	53,600	2,553	2,573
Timberland Company	45,600	1,446	890
TRW Automotive Holdings Co	177,210	4,642	5,261
Tupperware Corporation	86,600	1,878	3,126
Ultra Salon Cosmetics & Frag	34,100	1,071	1,166
Urban Outfitters Inc	233,700	5,251	5,906
Volcom Inc	26,800	945	784
Whirlpool Corporation	12,300	1,086	974
Zale Corporation	69,750	1,666	1,470
<i>Total Consumer Cyclical</i>	11.8%	152,505	153,915
<i>Consumer Staples</i>			
BJ's Wholesale Club Inc	93,100	3,251	3,340
Church & Dwight Company Inc	148,600	7,339	7,030
Del Monte Foods Co	236,900	2,268	2,450
Elizabeth Arden Inc	57,300	1,356	1,427
Energizer Holdings Inc	6,200	705	647
Fresh Del Monte Produce Inc	66,000	1,544	2,394

A - Adjustable rate security.

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)
October 31, 2007
(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Hormel Foods Corp	39,900	1,584	1,456
Lancaster Colony Corp	41,300	1,824	1,659
Longs Drug Stores Corp	15,200	819	798
Nash Fich Company	54,400	2,314	2,037
NBTY Inc	23,500	892	837
Nu Skin Enterprises Inc	71,200	1,095	1,230
PepsiAmericas Inc	54,200	1,512	1,936
Performance Food Group Co	19,200	630	518
Rite Aid Corp	956,100	4,995	3,738
Sanderson Farms Inc	57,900	1,786	2,015
Seaboard Corp	149	276	243
Smithfield Foods Inc	16,800	450	482
Supervalu Inc	19,600	724	760
Universal Corporation	17,200	675	838
<i>Total Consumer Staples</i>	2.8%	36,039	35,835
<i>Energy</i>			
Alon USA Energy Inc	16,100	448	592
Basic Energy Services Inc	13,100	266	259
Bristow Group Inc	10,600	248	529
Cabot Oil & Gas Corporation	83,300	1,568	3,306
Chesapeake Energy Corp	166,000	2,171	6,554
Cimarex Energy Co	130,700	4,490	5,295
Continental Resources Inc	16,500	354	388
CVR Energy Inc	9,800	186	223
Denbury Resources Inc	162,300	2,012	9,186
Dresser-Rand Group Inc	14,500	568	561
Forest Oil Corp	5,700	174	277
Frontier Oil Corp	85,100	3,664	3,897
Global Industries Ltd	26,100	650	643
Grant Prideco Inc	104,500	4,335	5,137
Grey Wolf Inc	137,800	954	776
GulfMark Offshore Inc	11,600	542	540
Helmerich & Payne Inc	46,800	1,471	1,480
Holly Corporation	56,200	2,393	3,529
Oil States International Inc	33,900	1,472	1,464
Overseas Shipholding Group Inc	7,200	428	536
Patterson-UTI Energy Inc	185,200	4,747	3,693
Penn Virginia Corp	32,800	909	1,588
PetroQuest Energy Inc	111,700	1,611	1,441
Pride International Inc	6,400	223	236
Range Resources Corporation	134,100	5,059	6,025
SEACOR SMIT Inc	43,500	3,824	3,987
Smith International Inc	138,800	4,122	9,168
St. Mary Land & Exploration	10,600	338	449
Stone Energy Corporation	38,600	1,627	1,721
Tesoro Petroleum Corporation	29,100	1,439	1,761
Tidewater Inc	43,900	2,233	2,400

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See accompanying notes to financial statements.

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Investment Pools**

Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Tsakos Energy Navigation LTD	36,300	1,444	2,526
Unit Corporation	21,300	1,023	1,018
W&T Offshore Inc	71,500	2,043	1,918
Whiting Petroleum Corp	66,100	2,216	3,573
<i>Total Energy</i>		61,252	86,676
<i>6.7%</i>			
<i>Financial Services</i>			
Acadia Realty	29,900	371	792
Advance America Cash Advance	135,100	2,411	1,292
Advanta Corp	31,200	545	493
Affiliated Managers Group Inc	87,600	7,330	11,524
Alfa Corp	62,654	880	1,140
Allied World Assurance	16,000	710	767
American Campus Communities	17,200	543	489
American Financial Group	207,900	4,128	6,216
American Financial Realty Trst	45,800	500	309
American Nat'l Insurance Co	5,577	530	721
American Physicians Capital	5,250	165	229
AmericanWest Bancorporation	23,700	481	458
AmeriCredit Corp	58,400	1,372	824
Amerisafe Inc	33,500	569	542
Anchor BanCorp Wisconsin Inc	69,000	1,722	1,697
Arch Capital Group Ltd	27,300	1,403	2,041
Aspen Insurance Holdings Ltd	12,931	346	354
Associated Banc-Corp	64,800	2,061	1,870
Assurant Inc	96,300	4,727	5,628
Assured Guaranty Ltd	10,900	307	251
Astoria Financial Corporation	74,300	2,122	1,931
Axis Capital Hldgs Ltd	130,200	4,080	5,174
BancFirst Corporation	14,600	391	663
Banco Latinoamericano Export	132,100	2,490	2,572
BancorpSouth Inc	114,500	2,679	2,778
BankUnited Financial Corp	135,300	3,559	1,168
CapitalSource Inc	36,800	671	670
Cathay General Bancorp	24,100	787	746
CB Richard Ellis Grp Inc	10,900	310	266
Central Pacific Financial Corp	60,100	2,281	1,348
Chemical Financial Corp	82,084	2,196	2,052
CIT Group Inc	12,700	449	448
Citizens Banking Corporation	60,270	2,075	917
City National Corporation	72,100	4,023	4,874
Colonial BancGroup Inc	270,400	5,788	5,186
Commerce Group Inc	47,200	900	1,722
Community Bank System Inc	33,400	752	698
Conseco Inc	120,200	2,490	1,898
Corus Bankshares Inc	228,730	4,792	2,521
Credicorp Limited	39,700	1,288	2,951
CVB Financial Corp	67,100	822	786

A - Adjustable rate security.

* Denotes assets pledged for initial margin requirements on open futures contracts.

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)
October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
DCT Industrial Trust Inc	47,300	509	508
Delphi Financial Group Inc	61,800	1,657	2,395
Downey Financial Corporation	31,100	1,441	1,267
E*Trade Group Inc	20,400	301	227
East West Bancorp Inc	237,900	7,292	8,027
Eaton Vance Corp	76,100	2,614	3,807
EHealth Inc	9,800	222	274
Employers Holdings Inc	12,900	232	247
Endeavor Acquisition Corp	26,500	314	326
Endurance Specialty Hldg Ltd	79,000	2,931	3,098
Everest Re Group Ltd	43,800	4,635	4,666
EZCORP Inc	155,400	1,328	2,045
FBL Financial Group Inc	32,960	754	1,334
Federated Investors Inc	67,300	2,366	2,894
Fidelity National Financial	106,800	1,842	1,644
First American Financial Corp	88,600	2,423	2,667
First Cash Financial Services	131,400	2,629	2,583
First Citizens BancShares Inc	7,750	1,013	1,262
First Community Bancorp	29,400	1,463	1,432
First Midwest Bancorp Inc	19,500	694	657
First National of Nebraska Inc	37	176	203
First Niagara Finl Grp	215,600	2,771	2,846
FirstFed Financial Corporation	78,600	3,724	3,362
Flagstar Bancorp Inc	47,600	710	385
FNB Corporation	47,800	844	794
Forest City Enterprises	27,630	1,933	1,573
FPIC Insurance Group Inc	56,100	2,038	2,344
Franklin Bank Corporation	167,800	2,911	1,297
Fulton Financial Corporation	112,900	1,702	1,480
Global Logistics Acquisition	20,400	163	175
Greenhill & Co Inc	45,300	2,604	3,351
Hancock Holding Company	31,600	1,003	1,202
Hanmi Financial Corporation	24,400	465	269
Hanover Insurance Group Inc	94,700	4,156	4,363
Harleysville Group Inc	24,700	738	770
HCC Insurance Holdings Inc	200,600	6,296	5,996
Horace Mann Educators Corp	47,300	899	979
IndyMac Bancorp Inc	65,500	1,776	879
Infinity Property & Casualty	29,400	958	1,182
International Bancshares Corp	81,085	2,095	1,772
iShares	26,600	2,014	2,064
Janus Capital Group Inc	70,200	2,290	2,423
Jones Lang LaSalle Inc	30,900	828	2,946
LandAmerica Financial Grp Inc	17,000	790	472
Loews Corp	21,796	599	1,870
Maguire Properties Inc	32,500	1,293	886
Mercadolibre Ic	400	9	18
Mercury General Corp	57,200	2,995	2,935

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

**West Virginia Investment Management Board
Investment Pools**

Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
MF Global Ltd	293,500	8,337	8,676
MFA Mortgage Investments Inc	39,200	332	336
Midland Company	12,500	565	795
Montpelier Re Hldgs Ltd	177,200	3,201	3,172
Nasdaq Stock Market Inc	8,000	191	374
National Financial Partners	19,200	894	1,050
National Penn Bancshares Inc	32,166	584	542
Nationwide Health Properties	23,200	756	724
Navigators Group Inc	8,500	454	513
NBT Bancorp Inc	32,504	704	802
Nelnet, Inc	61,572	1,550	1,144
Ocwen Financial Corporation	132,500	1,857	988
Odyssey Re Holdings Corp	79,800	1,860	2,967
Old National Bancorp	14,200	234	237
Old Second Bancorp Inc	11,700	264	332
optionsXpress Holdings Inc	65,800	1,922	1,958
Pacific Capital Bancorp	35,800	1,032	742
Park National Corporation	10,500	1,022	832
PartnerRe Ltd	42,200	3,201	3,513
Phoenix Companies Inc	86,300	1,186	1,189
Platinum Underwriters Hldg Ltd	103,100	3,329	3,712
PMI Group Inc	175,800	6,698	2,818
ProAssurance Corporation	5,800	255	320
Protective Life Corporation	100,200	3,355	4,296
Provident Bankshares Corp	25,900	766	639
PS Business Parks Inc	16,900	721	985
RAM Holdings	6,400	100	44
Reinsurance Group of America	154,000	6,801	8,798
RenaissanceRe Holdings Ltd	56,900	3,129	3,320
RLI Corporation	63,900	3,633	3,717
S&T Bancorp Inc	138	4	5
SAFECO Corp	53,500	3,304	3,098
Safety Insurance Group Inc	37,200	1,809	1,338
Saul Centers Inc	17,800	548	976
SCBT Financial Corp	35,267	1,170	1,127
Security Capital Assurance Ltd	9,300	244	122
Selective Insurance Group Inc	28,388	721	690
Signature Bank	18,200	520	621
StanCorp Financial Group Inc	75,700	3,321	4,173
State Auto Financial Corp	21,000	639	578
Student Loan Corp	15,500	2,933	2,574
Sunstone Hotel Investors Inc	39,200	1,138	1,090
Susquehanna Bancshares Inc	39,700	948	801
SVB Financial Group	59,800	3,097	3,097
Taubman Centers Inc	40,200	2,068	2,367
Taylor Capital Group Inc	7,800	231	202
TCF Financial Corporation	100,800	2,622	2,295
Thomas Properties Group Inc	38,200	529	466

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See accompanying notes to financial statements.

**West Virginia Investment Management Board
Investment Pools**

Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Trico Bancshares	8,500	142	188
TrustCo Bank Corp NY	2,700	30	28
Trustmark Corp	62,500	1,686	1,687
UMB Financial Corp	48,100	1,437	2,020
Umpqua Holdings Corporation	13,200	217	223
United Bankshares Inc	27,339	828	828
United Fire & Casualty Company	14,050	463	450
Unitrin Inc	51,900	2,392	2,403
Validus Holdings Limited	11,500	292	298
Ventas Inc	10,400	349	446
Waddell & Reed Financial Inc	25,110	721	834
Washington Federal Inc	81,287	1,595	1,964
Webster Financial Corporation	166,600	7,192	6,038
Whitney Holding Corporation	50,000	1,589	1,283
Willis Group Holdings Limited	69,600	2,802	2,946
Winthrop Realty Trust	96,100	615	525
<i>Total Financial Services</i>	21.2%	268,615	276,518
Health Care			
Alexion Pharmaceuticals Inc	103,069	3,714	7,885
Alkermes Inc	67,900	1,136	1,100
Amerigroup Corporation	27,100	683	948
Amylin Pharmaceuticals Inc	23,973	663	1,079
AngioDynamics Inc	37,000	641	740
Applera Corp - Celera Genomics	74,800	901	1,220
Apria Healthcare Group Inc	106,000	2,624	2,562
Arena Pharmaceuticals Inc	36,100	270	347
AtheroGenics Inc	19,500	225	32
Beckman Coulter Inc	31,700	2,164	2,245
Biovail Corp	70,300	1,577	1,407
Cephalon Inc	11,900	630	877
Chemed Corporation	24,700	1,638	1,416
Conmed Corporation	56,300	1,589	1,601
Coventry Health Care Inc	34,900	1,793	2,105
CV Therapeutics Inc	28,000	529	287
Cypress Bioscience	37,700	217	509
Cytokinetics Inc	31,600	260	156
Eclipsys Corp	32,800	633	740
Elan Corporation PLC	756,100	7,902	17,995
Emageon Inc	31,600	360	256
Encysive Pharmaceuticals Inc	15,600	147	20
Endo Pharmaceutical Holdings	45,900	1,440	1,345
Exelixis Inc	52,326	433	576
Gen-Probe Inc	128,300	6,718	8,984
Health Net Inc	67,200	3,602	3,603
Healthspring Inc	27,700	524	582
Human Genome Science Inc	126,600	1,248	1,198
Incyte Corp	99,800	712	864

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)
October 31, 2007
(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Infinity Pharmaceuticals Inc	12,442	134	132
Intuitive Surgical Inc	1,300	324	425
Invacare Corp	126,200	2,616	3,415
Invitrogen Corporation	119,700	7,615	10,877
King Pharmaceuticals Inc	292,500	3,018	3,100
LifePoint Hospitals Inc	98,200	3,510	2,997
Lincare Holdings Inc	6,800	233	236
Magellan Health Services Inc	10,600	412	446
Manor Care Inc	108,000	3,087	7,191
Medicines Company	8,200	96	157
MGI Pharma Inc	261,000	5,009	8,503
Millennium Pharmaceuticals	77,600	839	917
Mylan Laboratories Inc	127,000	2,105	1,910
Neurogen Corporation	38,700	331	152
NPS Pharmaceuticals Inc	6,200	28	28
Omicare Inc	54,100	1,776	1,596
Orthofix International NV	6,400	281	345
OSI Pharmaceuticals Inc	245,900	7,324	10,222
Pediatrix Medical Group Inc	97,700	4,300	6,399
Perrigo Company	33,300	576	790
Pharmacoepia Drug Discovery	11,300	80	65
Pharmion Corp	3,700	71	178
Progenics Pharmaceuticals Inc	16,200	424	375
PSS World Medical Inc	25,200	474	509
Quidel Corp	25,000	385	516
Regeneron Pharmaceuticals Inc	68,700	901	1,511
Renovis Inc	10,600	137	37
ResMed Inc	142,900	6,245	5,920
Respironics Inc	234,900	8,645	11,759
Rigel Pharmaceuticals Inc	7,000	114	74
Santarus Inc	435,700	3,976	950
Steris Corporation	16,500	418	479
TomoTherapy Inc	13,000	264	284
TriZetto Group Inc	48,300	726	789
Universal Health Services Inc	19,600	1,097	955
Ventana Medical Systems Inc	75,400	3,250	6,635
Vertex Pharmaceuticals Inc	21,415	338	693
Volcano Corporation	185,800	3,275	3,175
Watson Pharmaceuticals Inc	31,700	999	969
WuXi PharmaTech Cayman Inc	2,000	28	77
ZymoGenetics Inc	40,300	773	542
<i>Total Health Care</i>	12.2%	121,207	159,009
<i>Technology</i>			
ACI Worldwide Inc	214,000	4,606	4,894
ADC Telecommunications Inc	6,400	107	120
Advanced Energy Industries Inc	14,000	288	224
Amphenol Corp	35,400	491	1,567

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)
October 31, 2007
(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Anixter International Inc	8,300	451	596
Ansys Inc	50,900	1,460	1,975
Applied Micro Circuits Corp	301,400	919	970
Arris Group Inc	90,300	1,567	1,038
Arrow Electronics Inc	140,400	3,762	5,613
Atmel Corporation	848,700	4,258	4,150
ATMI Inc	115,900	3,064	3,725
Avid Technology Inc	52,600	1,440	1,546
Avnet Inc	18,200	667	759
BearingPoint Inc	67,800	438	325
Benchmark Electronics Inc	69,200	1,486	1,419
BMC Software Inc	112,700	3,728	3,814
Brocade Communications Systems	795,900	5,560	7,569
Check Point Software	139,000	3,215	3,511
Cognos Inc	293,300	10,639	14,762
CommScope Inc	13,000	816	613
Compuware Corporation	346,000	3,603	3,460
Comverse Technology Inc	204,800	4,228	3,936
CSG Systems International Inc	32,584	629	669
Cypress Semiconductor Corp	47,400	778	1,732
DST Systems Inc	36,858	1,856	3,122
Equinix Inc	15,700	1,364	1,832
Exlservice Holdings Inc	17,300	357	467
FactSet Research Systems Inc	12,800	863	903
Fair Isaac & Company Inc	84,800	3,228	3,216
Fairchild Semiconductor Corp	5,600	102	102
Harris Corporation	11,500	584	696
Hutchinson Technology Inc	7,600	229	180
Imergent Inc	101,900	2,213	2,458
Ingram Micro Inc	408,200	6,931	8,670
Insight Enterprises Inc	33,833	654	935
Integrated Device Technology	25,000	391	336
InterDigital Inc	89,400	2,907	1,921
Lam Research Corporation	47,200	1,467	2,369
Lawson Software Inc	50,200	504	567
Lexmark International Inc	45,800	1,974	1,923
Littelfuse Inc	12,500	405	398
McAfee, Inc	26,300	939	1,088
MEMC Electronic Materials Inc	7,400	234	542
Mentor Graphics Coporation	24,800	391	397
Mettler-Toledo International	2,800	253	298
Micrel Inc	57,900	656	524
MKS Instruments Inc	49,100	1,118	986
MTS Systems Corp	8,500	260	378
NAVTEQ	12,500	953	965
NovAtel Inc	2,100	81	104
Novellus Systems Inc	63,200	1,856	1,795
Nuance Communications Inc	341,600	5,764	7,553

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See accompanying notes to financial statements.

**West Virginia Investment Management Board
Investment Pools**

Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
NYFIX Inc	19,806	123	88
Omniure Inc	26,600	521	909
ON Semiconductor Corp	24,700	293	252
Orbitz Worldwide Inc	91,600	1,233	966
Plantronics Inc	65,800	1,826	1,800
Plexus Corporation	42,000	934	1,084
Polycom Inc	155,300	3,192	4,345
QLogic Corporation	26,300	409	408
Red Hat Inc	325,100	5,502	7,019
RF Micro Devices Inc	130,200	799	810
Rofin-Sinar Tech Inc	7,800	280	613
S1 Corporation	162,800	1,528	1,371
Sapient Corp	273,200	1,764	1,912
Satyam Computer Services Ltd	159,200	2,100	4,832
Semtech Corporation	58,000	902	992
Silicon Laboratories Inc	137,700	4,380	6,017
Skyworks Solutions Inc	105,400	853	972
Sonus Networks Inc	98,300	610	678
Sybase Inc	45,400	1,000	1,298
Sycamore Networks Inc	154,700	636	661
Synnex Corporation	66,500	1,413	1,488
Synopsys Inc	15,700	435	444
Take-Two Interactive Software	18,600	420	349
Tech Data Corporation	67,100	2,819	2,639
THQ Inc	24,600	457	666
Trident Microsystems Inc	13,500	280	102
United Online Inc	204,600	2,311	3,601
USA Mobility Inc	86,900	2,313	1,359
Varian Semiconductor Equipment	75,500	1,618	3,474
Vishay Intertechnology Inc	364,500	5,669	4,589
Visual Sciences Inc	43,886	647	799
Western Digital Corp	116,100	1,702	3,009
WNS Holdings Limited	14,000	315	300
Wright Express Corp	35,700	711	1,382
Zebra Technologies Corp	39,100	1,534	1,528
<i>Total Technology</i>	13.5%	148,263	176,468
<i>Utilities</i>			
AGL Resources Inc	72,300	1,915	2,858
Allete Inc	14,000	602	612
Alliant Energy Corp	107,800	3,340	4,312
Atmos Energy Corp	109,451	3,001	3,070
Black Hills Corporation	22,300	816	991
CenterPoint Energy Inc	60,100	1,074	1,007
Cleco Corporation	45,000	1,083	1,186
CMS Energy Corporation	214,163	3,681	3,634
El Paso Electric Company	103,500	2,418	2,520
Energen Corporation	112,000	4,203	7,168

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)
October 31, 2007
(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
Non-Large Cap Domestic (continued)			
Energy East Corporation	150,700	3,615	4,201
Great Plains Energy Inc	82,100	2,444	2,450
IDACORP Inc	41,900	1,398	1,462
Integrus Energy Group Inc	63,769	3,233	3,431
Laclede Group	82,800	2,812	2,881
MDU Resources Group Inc	127,700	2,643	3,596
National Fuel Gas Company	53,800	1,539	2,609
NeuStar Inc	183,300	5,270	6,269
New Jersey Resources Corp	7,700	395	379
NICOR Inc	19,700	842	852
NiSource Inc	56,600	1,144	1,157
Northeast Utilities	23,300	687	718
NSTAR	50,400	1,226	1,772
OGE Energy Corp	87,500	2,329	3,351
ONEOK Inc	87,800	4,518	4,385
PEPCO Holdings	120,324	2,780	3,428
Pinnacle West Capital Corp	41,200	1,657	1,664
PNM Resources	18,300	418	458
Portland General Electric Co	30,200	840	850
Puget Energy Inc	237,800	5,614	6,718
SCANA Corporation	8,700	345	353
Southwest Gas Corporation	18,200	529	542
TECO Energy Inc	156,800	2,514	2,639
UGI Corporation	111,846	2,637	2,977
Unisource Energy Corporation	27,900	957	885
Vectren Corp	28,800	700	808
Westar Energy Inc	191,800	4,625	5,106
WGL Holdings Inc	52,800	1,487	1,791
Wisconsin Energy Corporation	94,600	3,616	4,529
<i>Total Utilities</i>	7.6%	<u>84,947</u>	<u>99,619</u>
Total Equities	98.5%	1,131,566	1,282,868
Short-term Issues			
Dreyfus Cash Management Institutional Fund	19,899,677	19,900	19,900
Futures Cash Collateral *	68	68	68
Total Short-term Issues	1.5%	<u>19,968</u>	<u>19,968</u>
Total Non-Large Cap Domestic		<u>\$ 1,151,534</u>	<u>\$ 1,302,836</u>

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name		Shares	Cost	Fair Value
International Qualified				
<i>Commingled Equity Pools</i>				
International Value Equity Group Trust - Silchester		8,109,291	\$ 144,815	\$ 508,205
Total Commingled Equity Pools	100.0%		144,815	508,205
Total International Qualified			<u>\$ 144,815</u>	<u>\$ 508,205</u>
International Nonqualified				
<i>Commingled Equity Pools</i>				
International Value Equity Trust - Silchester		987,777	\$ 26,711	\$ 65,509
Total Commingled Equity Pools	100.0%		26,711	65,509
Total International Nonqualified			<u>\$ 26,711</u>	<u>\$ 65,509</u>
International Equity				
<i>Equities</i>				
<i>Argentina</i>				
Telecom Argentina SA	0.5%	305,000	\$ 3,973	\$ 7,323
<i>Australia</i>				
Adelaide Brighton Ltd		123,683	242	422
Aditya Birla Minerals Ltd		143,100	497	485
AED Oil Limited		50,600	443	415
Amalgamated Holdings Inc		47,269	162	291
Ausdrill Ltd		90,262	95	216
Babcock & Brown Japan Prop Tst		638,970	996	989
BlueScope Steel Ltd		231,200	1,548	2,271
Boart Longyear Group		171,280	259	405
Boral Limited		1,000	7	6
Campbell Brothers Ltd		87,998	1,887	2,776
Charter Hall Group		1,615,065	2,642	4,565
Cochlear Ltd		300	18	19
Commonwealth Bk of Australia		90,400	2,205	5,152
Consolidated Rutile Ltd		77,965	37	39
Crane Group Limited		27,400	338	427
Credit Corp Group Ltd		9,772	89	103
CSR Ltd		88,400	138	279
Dominion Mining Limited		41,800	169	238
Emeco Holdings Ltd		896,445	1,246	1,230
Equigold NL		15,079	19	45
Felix Resources Limited		56,500	242	382
Flight Centre Limited		6,032	115	136
Fortescue Metals Group Ltd		3,200	139	148
Gindalbie Metals Limited		20,000	27	30
Goodman Fielder Limited		292,300	573	569

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West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)
October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Incitec Pivot Ltd	12,100	473	990
Independence Group NL	456,245	1,274	3,125
IOOF Holdings Limited	30,600	259	269
Jabiru Metals Ltd	165,000	142	245
JB Hi-Fi Ltd	19,300	150	293
Jubilee Mines NL	37,600	511	819
Just Group Ltd	33,022	110	173
Macarthur Coal Limited	23,000	186	193
Macmahon Holdings Limited	277,400	145	441
Minara Resources Ltd	78,300	413	472
Mincor Resources NL	95,800	168	453
Monadelphous Group Ltd	32,753	265	511
Mount Gibson Iron Limited	55,600	136	153
National Can Industries Ltd	22,200	43	43
New Hope Corporation Limited	112,056	241	252
Nufarm Limited	1,800	23	26
OneSteel Ltd	934,726	2,571	5,960
Pacific Brands Limited	118,400	294	380
Paperlinx Limited	497,154	1,306	1,272
Perilya Ltd	770,483	2,843	2,778
Portman Ltd	45,200	510	568
Quantas Airways Limited	889,000	2,539	4,869
Sally Malay Mining Ltd	85,000	221	469
Santos Limited	2,000	21	26
Seven Network Limited	30,100	305	381
Sims Group Limited	25,400	402	663
UXC Limited	72,700	96	160
Washington H Soul Pattinson	10,181	81	92
West Australian Newspapers	42,200	498	544
WorleyParsons Ltd	143,435	3,232	6,381
<i>Total Australia</i>	3.9%	33,591	54,639
<i>Austria</i>			
Andritz AG	7,727	557	568
Immofinanz Immobilien Anlagen	2,481	25	29
MIBA AG	115	20	24
Palfinger AG	71,332	1,495	4,014
Schoeller-Beckma Oilfield Equi	26,915	2,121	2,728
Voestalpine AG	32,900	711	2,954
<i>Total Austria</i>	0.7%	4,929.00	10,317.00
<i>Belgium</i>			
Agfa Gevaert NV	21,981	449	305
Arseus NV	8,998	131	125
Arseus NV Strips	8,998	-	-
Arseus NV Warrants	4,499	-	6
Auximines SA (CIE Auxiliare)	8	10	11
Dexia	27,400	636	878

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West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
D'Ieteren SA NV	1,216	376	526
Fortis	52,100	1,189	1,663
Immobel	3,276	204	180
Melexis NV	60,630	1,051	953
Omega Pharma SA	17,996	1,486	1,203
Punch International NV	336	46	45
Recticel SA	688	10	10
SAPEC SA	1,387	155	217
Tessenderlo Chemie NV	21,400	846	1,356
Umicore	9,004	1,611	2,241
<i>Total Belgium</i>		8,200	9,719
<i>Bermuda</i>			
Chen Hsong Holdings Ltd	128,000	82	88
Chevalier International Hold	182,000	184	211
China Green Holdings Ltd	2,341,710	2,041	2,580
COL Capital Limited	97,000	80	85
First Natural Foods Holdings	295,000	36	41
Grande Holdings Limited	22,000	9	9
Kiln Limited	86,032	203	173
Kingboard Copper Foil Holdings	337,000	95	100
Macquarie Intl Infrastructure	3,628,685	2,239	2,730
Mandarin Oriental Internation	51,000	112	127
Nanyang Holdings Limited	7,000	19	19
Orient Overseas Int'l Ltd	243,100	789	2,490
Sing Tao News Corp Ltd	176,000	32	32
Yue Yuen Industrial Holdings	6,500	19	20
<i>Total Bermuda</i>		5,940	8,705
<i>Brazil</i>			
AES Tiete SA	203,928,220	4,346	7,537
All America Latina Logistica	221,655	1,242	3,504
B2W Compahia Global Do Varejo	13,285	224	1,426
Braskem SA Pref A	1,632,685	15,552	15,307
Brazil Telecom Participacoes	81,440	3,251	6,058
Centrals Eletricas Brasileiras	274,590	2,426	4,262
CIA Saneamento de Minas Gerais	120,673	861	2,254
Companhia de Saneamento	383,298	3,687	9,833
Contax Participacoes SA	3,662,512	3,397	5,705
Even Construtora e Incorpor	437,050	2,457	3,957
GP Investments Ltd	39,145	1,339	1,997
GVT Holdings SA	89,900	846	1,943
Localiza Rent A Car	222,465	1,567	2,558
Marfrig Frigorificos e Comerci	137,400	1,197	1,414
Petroleo Brasileiro SA	75,400	1,209	6,273
Satipel Industrial SA	208,100	1,452	1,554
Sul America SA	489,505	8,313	8,711
Tele Norte Leste Participacoes	304,080	4,664	6,629

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

**West Virginia Investment Management Board
Investment Pools**

Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Tim Participacoes SA	66,720	1,367	3,096
Vivo Participacoes SA	2,144,982	6,961	12,634
<i>Total Brazil</i>		66,358	106,652
		7.6%	
<i>Canada</i>			
Aber Diamond Corporation	72,350	2,740	3,164
Addax Petroleum Corporation	11,740	404	511
Angiotech Pharmaceuticals Inc	35,580	401	170
Anvil Mining Limited	133,130	2,026	2,690
Aspreva Pharmaceuticals Corp	11,900	240	295
Astral Media Inc	1,500	67	71
ATCO Ltd	34,450	1,086	2,303
AtlaGas Income Trust	17,650	477	498
Axcan Pharma Inc	4,400	91	90
BCE Inc	40,443	894	1,756
Biovail Corporation	89,976	1,672	1,797
Calloway Real Estate Inv Trust	18,900	457	499
Canaccord Capital Inc	14,400	305	285
Canadian Imperial Bank	52,900	3,094	5,681
Canadian Utilities Limited	810	32	46
Canadian Western Bank	87,855	1,627	2,846
Canetic Resources Trust	190	3	3
Cascades Inc	38,919	413	364
Celestica Inc	18,300	124	121
CGI Group	22,100	176	250
Cinram International Inc	589	14	8
Cogeco Cable Inc	3,710	175	192
Corby Distilleries Ltd	1,100	25	30
Dorel Industries Inc	11,400	371	390
E-L Financial Corporation	1,100	404	726
Extendicare RE Invest Trust	26,300	399	397
Fairfax Financial Holdings Inc	11,600	2,317	3,191
FirstService Corporation	2,620	81	100
FirstService Corporation Preferred Stock	524	11	11
Flint Energy Services Ltd	24,700	584	633
FNX Mining Company Inc	34,300	560	1,378
Forzani Group Ltd	630	13	12
Gerdau Ameristeel Corporation	66,300	686	901
Home Capital Group Inc	91,425	2,121	4,043
HudBay Minerals Inc	74,615	1,572	2,140
Industrial Alliance Life Ins	15,410	571	645
Inmet Mining Corporation	11,630	302	1,237
Kinross Gold Corporation	13,470	191	265
Laurentian Bank of Canada	9,700	253	446
Leon's Furniture Ltd	4,030	43	59
Linamar Corporation	35,480	450	863
Lundin Mining Corporation	167,811	2,061	2,262
Major Drilling Group Internat	49,175	1,640	3,226

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See accompanying notes to financial statements.

**West Virginia Investment Management Board
Investment Pools**

Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Martinrea International Inc	27,820	302	502
Methanex Corporation	87,784	1,707	2,666
MI Developments Inc	16,110	595	514
National Bank of Canada	20,000	734	1,151
Northbridge Financial Corp	6,600	184	257
Nova Chemicals Corporation	36,300	1,359	1,312
Open Text Corporation	137,600	2,181	4,275
Paramount Resources Ltd	13,800	246	268
Pason Systems Inc	142,265	1,999	2,247
Pembina Pipeline Income Fund	300	5	6
QLT PhotoTherapeutics Inc	82,700	686	394
Quebecor Printing Inc	85,200	1,581	825
Rothmans Inc	22,560	464	586
Savanna Energy Services Corp	20,900	409	351
Sherritt International Company	50,300	582	932
Sierra Wireless Inc	11,140	262	264
Sino-Forest Corporation	15,900	223	421
Stantec Inc	140	4	5
Sun Life Financial Inc	36,600	1,066	2,115
Tesco Corporation	15,163	334	447
Transcontinental Inc	45,815	813	1,003
Trican Well Service Ltd	78,565	1,541	1,654
West Fraser Timber Co	8,000	287	270
Weston George Ltd	9,960	724	725
Yamana Gold Inc	2,700	26	40
<i>Total Canada</i>	5.0%	49,487	69,825
<i>Cayman Islands</i>			
China Shineway Pharmaceutical	108,000	79	79
Hua Han Bio-Pharmaceutical Hld	56,000	17	16
O2Micro International Ltd	94,320	941	1,637
Wasion Meters Group Ltd	4,331,324	2,499	3,062
<i>Total Cayman Islands</i>	0.3%	3,536	4,794
<i>Chile</i>			
Administradora de Fondos	277,859	7,199	11,031
<i>China</i>			
China Hongxing Sports Ltd	7,841,500	2,030	6,928
Great Wall Technology Co	186,000	58	72
PetroChina Co Ltd	10,500	554	2,757
<i>Total China</i>	0.7%	2,642	9,757
<i>Denmark</i>			
Danske Bank A/S	47,300	1,430	2,082
DLH A/S	996	19	18
Gyldendalske Boghandel Nordisk	100	18	16

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See accompanying notes to financial statements.

**West Virginia Investment Management Board
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Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Per Aarsleff A/S	7,350	540	1,191
<i>Total Denmark</i>		2,007	3,307
<i>Finland</i>			
Elcoteq Network	41,900	777	272
Huhtamaki	59,300	880	848
KCI Konecranes Oyj	50,995	1,494	2,280
Kemira Oyj	28,506	589	674
Outokumpu Technology	76,385	3,006	5,824
Rautaruukki Oyj	72,700	1,878	4,155
Scanfil Oyj	800	3	3
Sysopendigia Plc	10,885	56	56
TietoEnator Oyj	22,499	651	551
<i>Total Finland</i>		9,334	14,663
<i>France</i>			
Affine	346	21	22
Air France-KLM	59,500	2,660	2,259
Arkema	470	16	32
Atos Origin	8,296	461	504
BNP Paribas	53,600	3,874	5,900
Burelle SA	178	32	54
Caisse Regionale de Cred Agric	88	9	11
Cap Gemini SA	29,100	1,886	1,852
Ciments Francais SA	7,432	1,550	1,394
CNP Assurances	10,200	650	1,298
Compagnie des Alpes	4,942	209	257
Compagnie Generale de Geophy	900	287	294
Constructions Industrielles	3,352	541	537
Credit Agricole SA	47,800	1,693	1,887
Damartex	737	26	27
Eurofins Scientific	30,987	1,188	3,313
Financiere de l'Odet	2,248	1,021	1,097
GFI Informatique	9,398	69	110
Groupe Flo	5,767	60	103
Guillin Emballages	35	3	4
Haulotte Group	37,764	983	1,432
Havas Advertising SA	17,657	101	104
Jet Multimedia	4,000	77	59
Michelin CGDE	50,600	4,214	6,766
Natixis	117,266	2,984	2,596
Neopost SA	16,810	1,531	1,950
Nexity	15,072	1,044	1,001
Orpea	23,016	425	1,453
Pierre & Vacances	7,241	709	950
Plastic Omnium SA	21,716	934	1,405
PSA Peugeot Citroen	28,500	1,778	2,638
Publicis Groupe	59,409	2,425	2,409

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See accompanying notes to financial statements.

West Virginia Investment Management Board
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Schedule of Investments in Securities - Unaudited (Continued)
October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Renault SA	9,600	786	1,610
Sanofi-Synthelabo SA	37,000	3,128	3,241
Schneider Electric SA	9,900	758	1,361
Sequana Capital	3,176	101	106
Soc Ind D'Aviations Latecoere	3,513	105	109
Societe Generale	7,300	674	1,224
Sodexo Alliance SA	22,200	1,581	1,599
Thales SA	27,600	1,667	1,718
Thomson	53,345	1,025	929
Total Fina SA	18,800	988	1,514
Valeo SA	50,648	2,034	2,771
Vivendi Universal	36,600	1,143	1,646
<i>Total France</i>		47,451	61,546
	4.4%		
<i>Germany</i>			
Allianz SE	4,125	1,017	925
Altana AG	27,000	1,735	654
Arques Industries AG	99,740	2,417	4,290
AWD Holding AG	112,670	3,941	3,749
BASF AG	41,400	2,645	5,720
Bechtle AG	16,363	423	830
Bijou Brigitte Accessoires AG	8,565	1,025	1,608
Bilfinger Berger AG	1,816	178	160
Curanum AG	139,410	1,535	1,805
DaimlerChrysler AG	78,300	3,649	8,673
Demag Cranes AG	95,263	4,500	5,427
Deutsche Bank AG	29,900	3,247	4,001
Draegerwerk AG	3,120	292	247
ELMOS Semiconductor AG	9,646	102	111
Euromicron AG	2,689	65	66
Funkwerk AG	600	16	16
Grammer AG	20,026	658	485
Hans Einhell AG	1,246	92	76
Heidelberger Druckmaschinen AG	62,400	2,682	2,553
Infineon Technologies AG	225,000	3,491	3,298
Koenig & Bauer AG	23,958	707	832
KSB AG	17	10	17
Lanxess	31,252	1,547	1,546
MorphoSys AG	20,270	1,228	1,267
Muehlbauer Holdings AG & Co	2,509	81	98
MUT Aero Engines Holding AG	20,550	1,203	1,253
MVV Energie AG	22,617	752	978
Nemetschek AG	48,580	1,379	1,748
Norddeutsche Affinerie AG	36,183	1,098	1,518
PC-Ware AG	929	19	20
Rheinmetall AG	17,000	1,517	1,503
Royal Dutch Shell Rights	107,300	-	-
Salzgitter AG	16,745	3,087	3,289

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See accompanying notes to financial statements.

**West Virginia Investment Management Board
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Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
SGL Carbon AG	38,845	1,469	2,263
Sixt AG	13,989	718	760
Solarworld AG	29,800	597	2,048
Suedzucker AG	82,600	1,769	1,875
Suess MicroTec AG	14,388	165	104
Thielert AG	206,426	4,781	5,301
ThyssenKrupp AG	32,100	623	2,136
TUI AG	141,600	3,514	4,155
<i>Total Germany</i>		59,974	77,405
<i>Greece</i>			
Bank of Greece	3,920	438	512
Fourlis Holdings SA	114,295	2,489	4,597
Frigoglass SA	103,105	2,319	3,801
Hellenic Exchanges Holding SA	103,850	1,823	3,606
Hellenic Petroleum SA	68,900	940	1,073
Hellenic Telecommunications	246,940	2,591	4,578
<i>Total Greece</i>		10,600	18,167
<i>Hong Kong</i>			
Alco Holdings Limited	40,000	21	19
Allied Properties HK Ltd	480,000	52	191
Anhui Tianda Oil Pipe Company	1,740,794	1,442	1,251
Asia Financial Holdings Ltd	20,000	11	11
Associated International Hotel	22,000	20	39
Brilliance China Automotive	10,992,000	1,494	2,936
Champion Technology Holdings	1,072,000	199	237
Chaoda Modern Agriculture Ltd	2,553,000	2,185	2,309
China Netcom Group Corp	915,000	1,509	2,786
China Pet & Chem Cor (Sinopec)	2,694,000	2,520	4,053
Chow Sang Sang Holdings Intern	186,000	77	256
Citic International Financial	586,000	458	500
CLP Holdings Limited	233,000	1,357	1,566
Coastal Greenland Ltd	36,000	5	11
Cosco International Holdings	6,000	7	9
Digital China Holdings Ltd	52,000	21	34
First Pacific Company Ltd	18,906,000	6,535	14,294
Fountain Set (Holdings) Ltd	10,672,000	3,464	3,167
FU JI Food & Catering Services	1,134,650	2,502	2,852
Guoco Group Limited	31,000	369	476
Hongkong & Shanghai Hotels	67,500	75	124
Hopewell Highway Infrastruct	19,500	19	18
Hopewell Holdings Limited	63,000	273	324
Hopson Development Holdings	72,000	176	277
Industrial & Commercial Bank	198,000	447	548
Industrial & Commercial Bank Warrants	17,777	-	-
Keck Seng Investments Limited	54,000	16	47
Luk Fook Holdings	24,000	7	18

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See accompanying notes to financial statements.

**West Virginia Investment Management Board
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Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name		Shares	Cost	Fair Value
International Equity (continued)				
New World China Land Limited		125,200	75	146
Pacific Century Premium Dev		750,000	207	255
Ports Design Limited		874,060	1,262	3,270
Proview International Holdings		386,000	84	54
PYI Corp		14,000	6	6
Safety Godown Limited		16,000	12	11
SCMP Group Limited		13,072,000	4,990	4,216
Sinolink Worldwide Holdings		52,000	14	17
SmarTone Telecommunications		4,566,500	4,989	5,574
Soundwill Holdings Limited		66,000	47	39
Sun Hung Kai & Company		65,000	90	105
SUNeVision Holdings Limited		672,000	114	102
Tai Cheung Holdings Limited		255,000	149	222
Tai Sang Land Development		11,000	6	6
Tan Chong International Ltd		375,000	84	131
Television Broadcast Ltd		3,000	19	19
Transport International		87,200	447	442
Truly International Holdings		115,999	136	425
USI Holdings Limited		207,744	69	161
Varitronix International Ltd		783,000	784	584
VTech Holdings Limited		42,000	193	355
Wai Kee Holdings Ltd		232,000	79	102
Weiqiao Textile Company Ltd		8,692,500	12,333	16,217
Wheelock Properties Limited		10,000	8	12
Wing On Company International		12,000	20	21
<i>Total Hong Kong</i>	5.1%		51,478	70,845
<i>Hungary</i>				
Magyar Telekom	1.0%	2,577,400	13,525	13,830
<i>India</i>				
Axis Bank Ltd		132,645	1,230	3,094
Gail India Limited		22,402	988	1,411
HDFC Bank Limited		110,675	1,558	4,653
Infrastructure Dev Finance Co		560,350	1,109	2,750
Maharashtra Seamless Ltd		159,195	2,012	2,059
State Bank of India		28,500	1,470	3,570
<i>Total India</i>	1.3%		8,367	17,537
<i>Ireland</i>				
Abbey plc		5,051	71	53
DCC PLC		37,000	1,181	1,016
Dragon Oil PLC		169,267	802	1,098
FBD Holdings plc		21,575	783	773
Grafton Group PLC		112,000	1,320	1,246
Icon PLC		32,575	584	1,889
Irish Life & Permanent PLC		66,800	1,227	1,512

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See accompanying notes to financial statements.

West Virginia Investment Management Board
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Schedule of Investments in Securities - Unaudited (Continued)
October 31, 2007

(Dollars in thousands, except Share Data)

Security Name		Shares	Cost	Fair Value
International Equity (continued)				
Total Produce PLC		82,700	92	87
<i>Total Ireland</i>	0.5%		6,060	7,674
<i>Israel</i>				
Bank Hapoalim BM		242,900	1,149	1,334
Bezeq Israeli Telecommunicatio		6,494,390	9,500	11,477
Partner Communications Company		417,272	3,449	7,859
Taro Pharmaceutical Industries		388,780	3,965	2,858
<i>Total Israel</i>	1.7%		18,063	23,528
<i>Italy</i>				
Astaldi SpA		1,128	10	10
Banca Popolare dell'Etruria		46,734	1,027	859
BasicNet Spa		58,075	127	203
Biesse SPA		89,555	1,344	2,786
Buzzi Unicem SPA		38,888	1,270	1,102
Cementerie del Tirreno		88,000	899	872
CIR SpA		193,728	593	803
Cofide-Compagnia Finanziaria		844,712	1,359	1,545
ENI SpA		116,300	3,064	4,240
Fiera Milano SpA		15,423	180	136
Finmeccanica SpA		90,800	1,943	2,692
Fondiarria-Sai SpA		12,000	589	581
IFI Institute Finanziario		46,400	728	1,929
IFIL - Investments SPA		236,870	2,284	2,697
Intek SpA		65,752	81	81
Intesa Sanpaolo		311,188	1,628	2,458
Italcementi SpA		72,432	1,999	1,662
Italmobiliare SpA		2,800	352	343
KME Group		119,992	290	337
Mariella Burani Fashion Group		44,480	1,003	1,468
Mittel SPA		27,715	227	241
Mondadori (Arnoldo) Editore		92,000	988	909
Pirelli & Company Spa		1,038,066	958	1,325
Vianini Lavori SpA		27,285	471	493
<i>Total Italy</i>	2.1%		23,414	29,772
<i>Japan</i>				
Acom Co Ltd		34,900	2,100	833
Aeon Delight Company Ltd		25,264	889	916
Aichi Bank Ltd		3,200	350	291
Aichi Toyota Motor Company Ltd		11,000	240	177
Aida Engineering Ltd		38,000	254	225
Aiphone Company Ltd		11,000	172	181
Air Water Ic		37,000	388	416
Aizawa Securities Company Ltd		27,100	203	196
Aloka Company Ltd		400	5	6
Alps Electric Co Ltd		114,200	1,332	1,421

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(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
ALPS Logistics Company Ltd	3,600	43	45
Anritsu Corporation	10,000	42	43
AOC Holdings Inc	2,200	35	33
Aoki International Co Ltd	11,800	211	229
Aoyama Trading Company Ltd	11,900	354	309
Ardepro Company Ltd	5,670	1,833	1,879
Asahi Diamond Industrial Co	2,000	14	14
Ashai Pretec Corporation	67,800	1,840	2,311
Aska Pharmaceutical Company	15,000	117	110
Autobacs Seven Company Ltd	900	27	21
Belluna Company Ltd	2,900	29	30
BML Inc	400	8	6
Brother Industries Ltd	107,100	1,359	1,428
Canon Finetech Inc	400	6	7
Casio Computer Company Ltd	24,900	355	234
Cawachi Limited	12,200	432	329
Central Glass Company Ltd	28,000	163	132
Chiyoda Company Ltd	16,200	341	240
Chubu Steel Plate Company	30,400	383	249
Chubu-Nippon Broadcasting Co	1,500	18	17
Chukyo Bank Ltd	8,000	24	24
CKD Corporation	31,400	290	293
Cleanup Corp	15,600	111	113
Coca-Cola Central Japan Co Ltd	4	29	30
Corona Corporation	7,700	132	98
Cosmos Initia Co Ltd	24,000	149	88
Creed Corporation	885	2,875	2,633
Csomo Oil Company	272,100	1,311	1,168
Daiei Inc	24,350	257	172
Dai-Ichi Seiko Co Ltd	100	2	2
Daiichikoshu Company Ltd	19,100	221	225
Dainichiseika Color & Chem	33,000	159	160
Dainippon Ink & Chemicals Inc	86,000	291	410
Dainippon Screen Mfg Co Ltd	326,000	2,045	1,923
Daishinku Corporation	17,000	103	105
Daisy Corporation	16,200	277	216
Daiwa Securities Co Ltd	219,500	1,641	2,091
Denyo Company Ltd	4,200	46	43
Dowa Holdings Co Ltd Rights	31,000	-	-
Duskin Company Ltd	18,400	322	310
Ebara Corporation	96,000	448	450
Eighteenth Bank Limited	91,000	460	363
Eiken Chemical Company Ltd	4,500	41	38
Eizo Nannao Corporation	62,100	1,980	2,068
en-Japan	365	1,804	1,745
ESPEC Corp	13,300	159	101
Fuji Electric Holdings Co Ltd	81,000	374	306
Fuji Fire & Marine Insurance	2,000	8	7

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(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Fuji Heavy Industries Ltd	564,000	3,379	2,916
Fuji Machine Mfg Co Ltd	16,400	215	362
Fuji Soft ABC Incorporated	17,600	353	347
Fujikura Ltd	22,000	148	141
Fujishoji Company Ltd	46	41	37
Fujitec Company Ltd	4,000	26	24
Fukuda Corporation	8,000	38	28
Fukuda Denshi Company Ltd	1,100	35	32
Fukuyama Transportation Co	88,000	393	391
Furukawa Electric Co Ltd	10,000	45	48
Furusato Industries Ltd	8,600	122	111
Futaba Industrial Company	16,000	406	447
Hakuto Co Ltd	12,200	184	167
Hanwa Company Ltd	410,000	2,021	2,073
Heiwa Corporation	31,100	402	348
HEIWADO Company Ltd	15,900	259	269
Hibiya Engineering Ltd	3,000	25	23
HIS Co Ltd	4,100	101	78
Hitachi Cable Ltd	60,000	323	398
Hitachi Kiki Company Ltd	18,800	298	333
Hitachi Kokusai Electric Inc	35,000	422	454
Hitachi Maxell Ltd	35,000	464	403
Hitachi Medical Corporation	9,000	112	89
Hitachi Systems & Services Ltd	12,800	269	276
Hitachi Transport System Ltd	4,100	44	48
Hokkaido Electric Power Co	41,700	750	897
Hokkan Holdings Limited	1,000	3	3
Honda Motor Co Ltd	37,400	1,101	1,395
Idemitsu Kosan Company Ltd	3,100	328	358
Inabata & Company Ltd	5,500	52	36
Itoham Foods Inc	94,000	412	367
JALUX Inc	4,200	76	73
Japan Digital Laboratory Co	8,900	136	134
Japan General Estate Company	105,640	2,217	2,002
Japan Pulp & Paper Company	67,000	262	247
Japan Wool Textile Company Ltd	16,000	130	133
Joint Corp	116,635	3,216	3,278
Kadokawa Shoten Publishing Co	2,400	60	67
Kaga Electronics Company	14,100	203	206
Kagawa Bank Ltd	40,000	201	211
Kaken Pharmaceutical Co Ltd	12,000	84	83
Kamei Corporation	20,000	244	108
Kanaden Corporation	3,000	17	17
Kanto Auto Works Ltd	5,400	70	73
Keihanshin Real Estate Company	13,000	93	67
Keisel Electric Railway Co	64,000	343	351
Kinden Corporation	46,000	391	407
Kioritz Corporation	31,000	123	88

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)
October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Kirayaka Holdings Inc	3,000	5	4
Kitagawa Industries Co Ltd	6,100	98	98
Komori Corporation	16,300	384	427
Konishi Company Ltd	9,200	94	93
Kuokuto Kaihatsu Kogyo Company	21,800	182	165
Kurabo Industries Ltd	434,000	965	1,039
Kureha Corporation	80,000	347	364
Kyokuyo Co Ltd	256,000	437	462
Kyowa Exeo Corporation	209,000	2,030	1,862
Kyushu Electric Power Co Inc	33,900	622	825
Mac House Company Ltd	1,300	14	10
Maeda Corporation	84,000	359	294
Maeda Road Construction Co Ltd	93,000	694	769
Marubeni Corporation	365,800	915	3,103
Marudai Food Company Ltd	35,000	118	87
Maruzen Showa Unyu Company	9,000	32	31
Matsushita Electric Industrial	142,000	2,638	2,697
Matsuya Foods Company Ltd	1,300	16	16
MAX Company Ltd	2,000	28	23
Maxvalu Tokai Company Ltd	100	1	1
McDonald's Holding Company	19,700	339	342
Medikit Company Ltd	70	15	15
Mercian Corp	104,854	284	226
Mie Bank Ltd	66,000	330	331
Mikuni Coca-Cola Bottling Co	19,200	219	213
Mitani Corporation	12,500	167	137
Mitsubishi Chemical Holdings	141,000	903	1,158
Mitsui Engineering & Shipbuild	43,000	103	250
Mitsui High - Tec Inc	20,600	251	234
Miyachi Corporation	2,600	45	51
Miyazaki Bank Ltd	7,000	26	28
Morinaga Milk Industry Company	106,000	398	342
NAFCO Company Ltd	200	4	4
Nagase & Company Ltd	7,000	78	78
Nakanishi Inc	10,505	1,064	1,321
NEC Leasing Ltd	8,100	157	143
NEC Mobilizing Ltd	200	3	3
NEC Networks & System Int	24,600	284	266
NGK Spark Plug Co Ltd	9,000	157	150
Nice Corporation	39,000	115	124
Nichicon Corporation	5,400	71	64
Nidec Copal Corporation	5,500	60	68
Nihon Yamamura Glass Co Ltd	36,000	108	86
Nippei Toyama Corp Second Sect	27,000	255	239
NIPPO Corporation	46,000	389	375
Nippon Densetsu Kogyo Company	20,000	138	147
Nippon Flour Mills Company Ltd	109,000	453	399
Nippon Koei Company Ltd	14,000	41	38

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See accompanying notes to financial statements.

**West Virginia Investment Management Board
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Schedule of Investments in Securities - Unaudited (Continued)

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(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Nippon Light Metal Company	293,000	794	600
Nippon Metal Industry Company	20,000	82	78
Nippon Mining Holdings Inc	112,000	776	1,047
Nippon Oil Corporation	254,600	2,036	2,233
Nippon Shinyaku Company Ltd	41,000	312	398
Nippon Suisan Kaisha Ltd	8,900	42	44
Nippon Telegraph & Telephone	600	2,680	2,748
Nippon Thompson Co Ltd	38,000	320	319
Nippon Yakin Kogyo Company	29,500	264	278
Nipro Corporation	22,000	437	418
Nishimatsu Construction Co	95,000	331	292
Nissan Motor Co Ltd	200,700	2,230	2,308
Nissay Dowa General Insurance	74,000	460	419
Nisshin Fudosan Company Ltd	10,300	143	96
Nisshin Oillio Group Ltd	75,000	321	321
Nisshin Steel Company	143,000	508	543
Nittetsu Mining Company	41,000	347	311
Nomura Securities Co Ltd	126,100	2,199	2,242
Noritake Company Ltd	22,000	106	101
NTT DoCoMo	2,000	3,278	2,880
Ohsho Food Service Corp	3,500	45	45
Oiles Corporation	80	2	2
Oita Bank Ltd	35,000	191	212
OJI Paper Co Ltd	204,000	1,061	931
Okk Corp	42,000	156	124
Okuwa Company Ltd	21,000	261	291
Osaka Securities Exchange Co	743	2,183	3,925
Osaka Securities Finance Co	23,700	155	68
Osaka Steel Company Ltd	14,900	240	230
Pacific Metals Company Ltd	2,000	29	25
Pioneer Corporation	24,400	323	270
POINT INC	25,575	1,336	1,284
Rakuten Inc	608	199	295
Rengo Co Ltd	34,000	149	244
Ricoh Company Ltd	170,000	3,029	3,325
Riso Kagaku Corporation	13,500	248	263
Royal Holdings Company Ltd	21,500	254	250
Ryoden Trading Co Ltd	23,000	180	168
Ryoyo Electro Corporation	17,700	242	247
S Foods Inc	16,000	133	135
Sakai Chemical Industry Co	40,000	272	235
Sanden Corporation	41,000	175	244
Sanken Electric Company	7,000	38	40
Sanwa Shutter Corporation	82,000	470	431
Sazaby Inc	5,500	146	159
Sega Sammy Holdings Inc	23,600	372	324
Seino Holdings Corporation Ltd	13,000	118	111
Senshu Electric Co Ltd	100	2	2

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See accompanying notes to financial statements.

West Virginia Investment Management Board
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Schedule of Investments in Securities - Unaudited (Continued)
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(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Senshukai Company Ltd	24,500	301	254
Shibuya Kogyo Co Ltd	1,000	8	8
Shidax Corporation	125	111	86
Shi-Kobe Electric Machinery Co	25,000	119	116
Shindengen Electric Manufact	5,000	23	21
ShinMaywa Industries Ltd	42,000	253	196
Shinsei Bank Ltd	29,000	84	93
Showa Corporation	33,800	371	327
Sinanen Company Ltd	38,000	190	191
Sintokogio Ltd	26,500	301	380
Sojitz Corp	169,400	716	766
So-net M3	235	847	940
Sony Corporation	36,800	1,714	1,800
SRI Sports Limited	140	170	171
SSP Company Ltd	3,000	15	15
Sumitomo Bakelite Co Ltd	131,000	784	797
Sumitomo Corporation	174,400	3,193	3,000
Sumitomo Forestry Company Ltd	57,000	535	424
Sumitomo Pipe & Tube Company	8,000	58	63
Sumitomo Precision Products Co	51,000	262	202
Taihei Dengyo Kaisha Ltd	4,000	26	28
Taiheiyu Cement Corp	114,000	455	356
Taiko Bank Ltd	6,000	17	17
Taiyo Ink MFG Company Ltd	7,700	227	226
Taiyo Yuden Co Ltd	28,000	507	460
Takagi Securities Company Ltd	60,000	275	184
Takefuji Corporation	16,700	1,051	426
Takeuchi Mfg Co Ltd	56,475	2,243	3,365
Tanabe Seiyaku Co Ltd	127,000	1,152	1,451
Techno Associe Compay Ltd	1,900	22	22
TKC Corporation	14,300	259	269
Toagosei Company Ltd	104,000	377	363
Toho Bank Ltd	6,000	22	23
TOKO	54,000	124	116
Tokyo Energy & Systems Inc	2,000	13	13
Tokyo Style Co Ltd	19,000	207	219
Tokyo Tekko Company Ltd	55,000	422	257
Toppan Printing Co Ltd	228,300	2,861	2,222
Topre Corporation	4,400	36	50
Topy Industries Limited	108,000	329	321
Torii Pharmaceutical Co Ltd	11,000	235	194
Toshiba Tec Corporation	71,000	331	451
Tosoh Corporation	114,000	568	723
TOTO Ltd	39,000	380	281
Toyo Ink Mfg Co Ltd	44,000	188	150
Toyo Kohan Company Ltd	6,000	35	33
Toyo Suisan Kaisha Ltd	16,000	279	277
Toyota Motor Corp	52,000	1,977	2,963

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See accompanying notes to financial statements.

**West Virginia Investment Management Board
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Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Trusco Nakayama Corporation	15,600	345	229
Tsugami Corporation	20,000	79	77
Tsurumi Manufacturing Co Ltd	11,000	103	88
TV Asahi Corporation	119	223	206
U Store Co Ltd	1,800	12	13
Ube Industries Ltd	185,000	564	660
Unipres Corporation	11,100	81	89
UNY Company Ltd	1,000	11	9
Vital-Net Inc	13,800	84	86
Wacoal Holdings Corporation	16,000	190	195
Yamato Kogyo Co Ltd	11,900	180	549
Yodogawa Steel Works Ltd	46,000	284	247
Yokogawa Electric Corp	25,100	334	314
Yokohama Rubber Company Ltd	324,000	1,930	2,394
Yonekyu Corporation	15,000	159	138
Yuraku Real Estate Company Ltd	45,000	271	170
Yurtec Corporation	31,000	174	178
<i>Total Japan</i>	9.3%	125,547	129,664
<i>Korea</i>			
Asia Cement Company Ltd	1,694	137	136
BYC Company Ltd	22	4	5
Choongwae Holdings Co Ltd	2,904	3	56
Daeduck Electronics Company	804,040	6,722	6,115
Daekyo Company Ltd	2,250	193	229
Daesun Shipbldng & Engineering	640	153	157
Daewoo Heavy Indus & Machinery	3,260	80	137
Daewoong Company Ltd	6,070	172	222
Daou Technology Inc	11,020	95	176
Dong IL Corporation	364	36	36
Dongbu Insurance Company Ltd	12,180	387	732
Dongwon Development Co	6,455	140	147
Doosan Corporation	4,961	491	1,443
E1 Corp	140	13	21
GS Holdings Corp	9,000	345	640
GS Home Shopping Inc	500	43	42
Halla Engineering & Const Corp	7,440	163	211
Hanil Cement Company Ltd	570	64	62
Hanil Construction Co Ltd	4,870	76	78
Hankook Tire Company Ltd	6,780	111	142
Hanshin Costruction Company	1,250	25	39
Hanwha Chemical Corporation	9,450	257	276
Hanwha Corporation	930	37	91
Hyundai Cement Compay Ltd	110	4	6
Hyundai Mipo Dockyard Company	2,240	399	981
Hyundai Motor Company	268,710	10,383	10,248
Hyundai Steel Co	25,800	281	2,544
Ilung Pharmaceuticals Co	80	11	12

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See accompanying notes to financial statements.

**West Virginia Investment Management Board
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Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
KCC Engineering & Construction	3,219	143	257
Kiswire Ltd	4,560	142	251
KIWOOM Securities Co Ltd	50,880	2,978	4,813
Korea Airport Service Company	1,060	49	61
Korea Development Financing	952	57	53
Korea Electric Power Corp	184,600	6,254	8,116
Korea Fine Chemical Co Ltd	990	105	127
Korea Kumho Petrochemical Co	5,150	183	495
Korea Line Corporation (KLC)	1,480	221	426
Korea Petrochemical Industrial	140	8	12
Korea Zinc Company	3,480	387	695
KT Corporation	230,920	10,765	10,986
KT Freetel Company	215,170	5,454	7,883
Kumho Tire Co Inc	335,400	4,157	5,288
Kyeryong Construction Indus	5,010	230	234
LG Chemical Ltd	182,470	8,908	9,086
Lotte Chilsung Beverage Co	5,490	5,094	7,741
LS Cable Ltd	51,460	1,231	7,884
Motonic Corporation	1,865	165	175
Muhak Company Ltd	280	1	2
Namyang Dairy Products Co Ltd	240	235	242
Pacific Corporation	2,720	501	616
People & Telecommunication	8,960	99	125
Poongsan Corp	44,900	486	1,254
POSCO Refractories & Environ	2,036	35	103
Sambu Construction Co Ltd	3,840	217	244
Samchully Co Ltd	720	130	157
Samho International Co Ltd	4,880	144	162
Samil Pharmaceutical Co Ltd	260	5	5
Samsung Electronics Co Ltd	17,240	10,603	10,527
Samwhan Corporation	7,550	180	251
Samyang Genex Company Ltd	1,466	145	146
Seah Besteel Corporation	61,600	1,023	1,388
Shin Poong Pharmaceutical Co	590	18	18
Shinsegae Engineering & Constr	1,130	52	49
Shinsegae Internet & Commerce	688	45	61
Shinyoung Securities Company	2,550	135	211
Sindo Ricoh Company Ltd	160	11	13
SK Energy Co Ltd	10,863	470	2,497
SK Gas Company Ltd	4,530	306	448
SK Holdings Co Ltd	4,437	217	1,320
SK Telecom Company Ltd	508,900	11,193	15,679
Taekwang Industrial Co Ltd	80	127	126
TS Corporation	2,820	107	157
Yesco Company Ltd	480	16	21
Youngone Corporation	22,970	180	239
<i>Total Korea</i>		94,037	125,628
	9.0%		

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See accompanying notes to financial statements.

West Virginia Investment Management Board
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Schedule of Investments in Securities - Unaudited (Continued)

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(Dollars in thousands, except Share Data)

Security Name		Shares	Cost	Fair Value
International Equity (continued)				
<i>Luxembourg</i>				
Colt Telecom Group SA	0.0%	158,443	524	594
<i>Malaysia</i>				
AmInvestment Group Bhd		863,588	676	943
Proton Holdings Berhad		5,003,900	9,448	7,877
<i>Total Malaysia</i>	0.6%		10,124	8,820
<i>Mexico</i>				
Alfa SA A Shares		1,203,612	5,743	7,985
Banco Compartamos SA de CV		549,575	2,573	2,881
Dermet de Mexico SA		1	-	-
Mexichem SAB de CV		797,139	2,309	3,268
SARE Holdings SA de CV		857,200	1,421	1,484
Telefonos de Mexico SA		2,010,915	7,620	13,674
Urbi Desarrollos Urbanos SA		644,195	1,932	2,492
<i>Total Mexico</i>	2.3%		21,598	31,784
<i>Netherlands</i>				
Aegon NV		114,000	1,599	2,352
BE Semiconductor Industries		8,482	45	48
Beter Bed Holding NV		41,260	1,478	1,224
Buhrmann NV		53,874	654	598
Fornix Biosciences NV		5,860	165	166
Heijmans NV		11,476	477	444
Hunter Douglas NV		15,217	1,323	1,419
ING Groep NV		121,600	4,044	5,461
Kedrio NV		2,521	74	78
Koninklijke (Royal) KPN NV		86,600	725	1,631
Koninklijke BAM Groep NV		57,600	1,387	1,517
Qiagen NV		119,480	1,419	2,813
Royal Dutch Shell A Shares		107,300	3,185	4,691
Vedior NV		67,193	1,510	1,522
<i>Total Netherlands</i>	1.7%		18,085	23,964
<i>New Zealand</i>				
Air New Zealand Ltd		204,400	320	333
Briscoe Group Limited		107,800	103	126
CDL Hotels New Zealand Limited		166,297	66	91
Fletcher Building Ltd		174,400	660	1,591
Hallenstein Glasson Holdings		9,637	33	34
New Zealand Refining Company		18,705	72	109
Pumpkin Patch Ltd		325,377	658	761
Tourism Holdings Limited		97,600	144	179
<i>Total New Zealand</i>	0.2%		2,056	3,224
<i>Norway</i>				
Acta Holding ASA		831,010	2,551	3,283

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See accompanying notes to financial statements.

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Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name		Shares	Cost	Fair Value
International Equity (continued)				
Aker Yards AS		69,000	883	1,136
Eitzen Chemical ASA		327,875	1,461	1,557
Norsk Hydro ASA		71,500	1,009	1,045
Norwegian Property ASA		208,635	1,855	2,593
Solstad Offshore ASA		1,203	32	35
Sparebanken More		473	21	23
StatoilHydro ASA		61,647	2,111	2,076
TGS Nopec Geophysical Company		345,615	5,024	5,769
Wavefiled Inseis ASA		175,010	1,343	1,496
<i>Total Norway</i>	1.4%		16,290	19,013
<i>Pakistan</i>				
Nishat Mills Ltd	0.2%	1,719,500	3,398	3,261
<i>Panama</i>				
Banco Latinoamericano de Exp	0.9%	613,490	10,141	11,945
<i>Poland</i>				
Telekomunikacja Polska SA	0.2%	228,000	1,270	2,148
<i>Portugal</i>				
CIMPOR-Cimentos de Portugal		147,000	1,329	1,331
Semapa-Sociedade de Inv e Ges		74,000	1,183	1,199
Sonae Industria-SGPS SA		5,092	65	62
Teixeira Duarte SA		261,299	1,316	930
<i>Total Portugal</i>	0.3%		3,893	3,522
<i>Russia</i>				
MMC Norilsk Nickel	0.6%	25,400	2,871	7,849
<i>Singapore</i>				
Asia Food & Properties Limited		425,000	104	264
Beyonics Technology Ltd		133,000	30	40
Bonvests Holdings Ltd		15,000	11	14
Cerebos Pacific Ltd		77,000	158	225
Chemoil Energy Limited		3,299,800	2,842	1,716
Chuan Hup Holdings Ltd		300,000	62	78
ECS Holdings Ltd		29,000	8	13
GK Goh Holdings Limited		155,000	86	127
Haw Par Corporation Limited		86,000	323	469
Ho Bee Investment Ltd		175,000	124	222
Hotel Plaza Limited		172,000	122	253
Jardine Cycle & Carriage Ltd		45,000	266	652
K1 Ventures Limited		492,000	106	112
Kim Eng Holdings Ltd		191,000	151	303
Mapletree Logistics Trust		2,332,825	2,161	1,932
Metro Holdings Ltd		275,000	150	203
Midas Holdings Limited		1,670,000	1,575	1,971

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See accompanying notes to financial statements.

**West Virginia Investment Management Board
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Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
MobileOne Limited	1,965,600	2,636	2,849
Neptune Orient Lines Ltd	666,000	1,391	2,345
Noble Group Limited	142,000	167	231
Peoples Food Holdings Limited	3,592,000	3,254	3,248
QAF Ltd	91,000	25	29
Singapore Airlines Ltd	161,466	1,249	2,184
Singapore Airport Terminal Svs	14,000	23	29
Singapore Petroleum Company	26,000	84	147
Singapore Reinsurance Corp Ltd	255,000	51	63
Unisteel Technology Ltd	2,005,421	1,304	2,602
United Food Holdings Ltd	344,000	41	47
United Overseas Insurance Ltd	8,000	18	22
UOB-Kay Hian Holdings Ltd	234,000	147	391
Wheelock Properties Limited	2,000	2	3
Wilmar International Ltd	1,605,020	2,762	4,587
Wing Tai Holdings Ltd	180,000	236	430
Zhogguo Jilong Ltd	25,810	1	2
<i>Total Singapore</i>	2.0%	21,670	27,803
<i>South Africa</i>			
African Bank Investments Ltd	340,375	1,206	1,879
Imperial Holdings Ltd	40,700	533	817
JD Group Limited	1,134,840	11,278	10,811
JSE Ltd	434,461	2,075	5,747
Remgro Ltd	118,500	2,379	3,440
Truworths International Ltd	705,145	2,361	3,515
<i>Total South Africa</i>	1.9%	19,832	26,209
<i>Spain</i>			
Acerinox SA	2,727	68	80
Banco Popular Espanol SA	82,400	1,634	1,437
Banco Santander Ctrl Hisp SA	351,300	4,840	7,624
Cementos Portland Valderrivas	12,300	1,552	1,534
Fomento de Construcciones	20,603	2,088	1,791
Gestevisión Telecinco SA	20,561	579	590
Iberia Lineas Aereas de Espana	147,729	380	748
Mapfire SA	128,000	598	600
NH Hoteles, SA	53,968	862	1,207
Obrascon Huarte Lain SA	25,834	1,199	1,166
Repsol SA	72,400	1,957	2,854
Sacyr Vallehermoso SA	43,010	1,661	2,019
Sol Melia SA	10,671	208	205
Telefonica SA	55,600	1,472	1,833
<i>Total Spain</i>	1.7%	19,098	23,688
<i>Sweden</i>			
Addtech AB	6,580	155	157
Catena AB	28,100	167	490

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See accompanying notes to financial statements.

**West Virginia Investment Management Board
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Schedule of Investments in Securities - Unaudited (Continued)

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(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
D. Carnegie & Company AB	74,685	1,334	1,644
Electrolux AB	48,400	541	934
Elekta AB	181,340	2,233	3,492
FastPartner AB	33,269	122	191
Haldex AB	19,738	449	406
Hemtex AB	218,345	3,363	3,175
Husqvarna AB-A Shares	9,560	95	115
Nocom AB	19,500	16	15
Nordea AB	239,900	1,895	4,284
PartnerTech AB	13,558	244	112
RaySearch Laboratories AB	126,520	3,396	3,938
Saab AB	35,332	716	801
SAS AB	62,000	835	1,082
Sigma AB	7,850	10	10
Teleca AB	74,960	248	184
Trelleborg AB	30,893	660	784
Volvo AB	111,500	868	2,169
<i>Total Sweden</i>		17,347	23,983
<i>Switzerland</i>			
Adecco SA	55,238	3,635	3,319
Also Holding	7,167	236	433
Ascom Holding AG	33,574	404	406
Austriamicrosystems AG	17,835	1,245	969
Baloise Holding Ltd	52,487	4,687	5,575
Bank Sarasin & Cie	405	1,105	1,911
Banque Cantonale de Geneve	104	20	26
Bobst Group AG	15,600	1,032	1,157
Bucher Industries AG	8,010	766	1,900
Burckhardt Compression Holding	23,010	3,623	6,988
Ciba Specialty Chemicals AG	31,251	1,989	1,552
Clariant AG	3,000	45	38
Conzzeta Holding AG	175	231	414
Credit Suisse Group	81,300	3,530	5,464
Elektrizitaets-Gesellschaft	182	214	228
Energiedienst Holding AG	319	144	187
Forbo Holding AG	100	27	60
Georg Fischer AG	2,000	703	1,499
Graubuendner Kantonalbank	147	101	130
Helvetia Patria Holding	3,780	1,112	1,370
Inficon Holding AG	4,000	528	735
Jungfraubahn Holding AG	2,178	95	115
Phoenix Mecano AG	1,321	562	627
PubliGroupe SA	37	13	13
Rieter Holding AG	4,839	1,653	2,803
Schindler Holding AG	202	12	14
SEZ Holding AG	29,600	789	613
Siegfried Holding AG	2,663	409	446

A - Adjustable rate security.

** Denotes assets pledged for initial margin requirements on open futures contracts.*

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)
October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Swiss Life Holding	14,640	3,705	4,042
Swiss Prime Site AG	21,074	1,221	1,197
Swiss Re	31,700	2,769	2,973
UBS AG	21,000	751	1,122
Valartis Group	3,822	304	302
Vaudoise Assurances Holding SA	481	69	79
Verwaltungs und Privat Bank AG	7,014	1,043	1,834
Vetropack Holding AG	90	67	186
Walter Meier Holding AG	2,063	217	454
Zurich Financial Services AG	4,700	704	1,414
<i>Total Switzerland</i>	3.8%	39,760	52,595
<i>Taiwan</i>			
Advanced Semiconductor Engr	243,602	136	292
China Motor Corporation	13,124,983	12,078	12,092
Chroma Ate Inc	584,000	1,432	1,390
Chunghwa Telecom Co Ltd	488,326	7,615	9,376
Chunghwa Telecom Co Ltd	141,372	212	271
Far EasTone Telecommunications	6,309,000	7,360	7,808
Gigabyte Technology Company	1,665,000	1,204	1,380
Taishin Financial Holdings Co	2,629,000	1,475	1,290
Taiwan Mobile Co Ltd	1,647,000	1,437	2,206
United Microelectronics Corp	7,920,753	5,017	5,195
Walsin Lihwa Corporation	21,091,000	7,248	11,359
Winbond Electronics Corp	12,884,000	4,376	4,295
Yageo Corporation	23,997,000	8,148	10,149
<i>Total Taiwan</i>	4.8%	57,738	67,103
<i>Thailand</i>			
Charoen Pokphand Foods	7,682,700	1,166	1,130
Charoen Pokphand Foods Public	82,868,000	11,792	12,192
Thai Uion Frozen Prod Publ Co	5,134,500	3,296	3,626
<i>Total Thailand</i>	1.2%	16,254	16,948
<i>United Kingdom</i>			
Abacus Group plc	34,929	64	61
Abbot Group plc	170,982	987	1,207
Accident Excyhange Group plc	43,915	123	135
Alexon Group PLC	40,712	159	139
Alliance & Leicester PLC	73,300	1,198	1,204
Alumasc Group plc	42,000	179	189
Ark Therapeutics Group PLC	723,590	1,090	1,740
AstraZeneca Group PLC	105,700	5,656	5,211
Aviva PLC	76,500	755	1,201
Barclays PLC	408,900	4,200	5,131
Barratt Developments PLC	91,358	1,439	1,238
Bellway plc	46,177	1,002	1,031
Blackrock International Land	82,700	41	53

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See accompanying notes to financial statements.

**West Virginia Investment Management Board
Investment Pools**

Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
BP Amoco PLC	275,700	3,270	3,579
Bradford & Bingley PLC	202,000	1,045	1,297
Brit Insurance Holdings PLC	38,879	221	262
British Airways PLC	253,321	2,120	2,343
British Energy Group PLC	214,549	1,968	2,376
British Polythene Industries	24,758	266	172
BT Group PLC	654,600	2,175	4,433
Capital & Regional PLC	35,601	952	502
Carter & Carter Group plc	46,081	102	79
Castings PLC	3,129	15	19
Chaucer Holdings PLC	486,000	539	1,181
Clarkson PLC	25,148	365	518
CLS Holdings plc	5,275	61	51
Cobham PLC	494,554	2,018	2,163
Communis PLC	141,521	270	256
Cookson Group PLC	116,303	1,289	2,013
Corporate Services Group PLC	1,196,050	195	86
Delta PLC	94,732	268	260
DSG International	782,500	2,304	2,105
DTZ Holdings PLC	197,616	2,904	1,663
E2V Technologies Plc	100,771	615	553
FKI PLC	65,211	120	126
Galliford Try plc	26,872	86	88
GKN PLC	350,500	1,687	2,670
GlaxoSmithKline PLC	64,000	1,514	1,646
Group 4 Securicor PLC	506,289	2,044	2,227
Hardy Underwriting Group plc	22,261	127	144
HBOS	319,800	5,548	5,800
Hikma Pharmaceuticals PLC	189,120	1,487	1,951
Holidaybreak plc	34,946	574	562
Imperial Chemical Industries	94,937	1,012	1,300
Invista Real Estate Inv Mngmnt	485,790	1,277	807
J Smart & Company Contractors	5,577	106	111
JJB Sports PLC	249,552	1,319	897
JKX Oil & Gas PLC	332,668	2,152	2,700
John David Group PLC	57,000	251	496
Johnson Matthey PLC	100,500	3,516	3,727
Johnson Service Group PLC	8,138	56	25
Keller Group PLC	4,607	89	108
Kewill Systems plc	28,592	49	54
Legal & General Group PLC	1,038,700	2,655	3,023
Lloyds TSB Group PLC	211,500	1,748	2,397
Logica PLC	699,000	2,454	2,363
London & Associated Properties	2,817	6	6
Management Consulting Group	249,645	253	211
Marchpole Holdings PLC	41,133	136	85
McBride PLC	18,482	66	67
Meggitt PLC	303,102	1,875	2,149

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)
October 31, 2007
(Dollars in thousands, except Share Data)

Security Name	Shares	Cost	Fair Value
International Equity (continued)			
Michael Page International	381,795	2,051	3,474
Millennium & Cophorne Hotels	122,105	1,213	1,398
Morse PLC	46,111	96	97
Moss Bros Group plc	3,250	4	3
MS International plc	2,185	10	10
NCipher plc	48,000	239	262
NETeller PLC	150,761	413	224
Northern Foods PLC	290,100	781	639
Northgate Information Solution	213,815	332	350
Northgate PLC	31,105	657	624
NSB Retail Systems plc	149,839	84	70
Office2office PLC	44,860	198	147
Old Mutual PLC	670,500	1,636	2,563
OPD Group plc	1,249	12	7
Oxford Instruments PLC	5,712	25	27
Pace Micro Technology PLC	96,444	196	196
Pedragon PLC	8,772	10	12
Persimmon plc	122,549	2,337	2,670
Pochins PLC	1,592	11	10
Premier Oil PLC	52,055	1,280	1,341
Psion PLC	32,899	71	92
Qinetiq Plc	170,666	620	667
Renold PLC	4,060	11	10
RM PLC	33,659	114	143
Rotork PLC	209,010	3,085	4,763
Royal & Sun Alliance Insurance	1,063,100	1,800	3,483
Royal Dutch Shell B Shares	113,500	3,343	4,940
RPC Group PLC	27,656	149	161
Savills PLC	220,060	2,537	1,674
ScS Upholstery plc	48,000	249	186
Smiths News PLC	185,749	521	478
SOCO International PLC	90,505	981	4,185
Spectris plc	58,500	1,088	1,054
Tate & Lyle PLC	100,800	677	912
Taylor Woodrow PLC	443,742	2,693	2,281
Ted Baker PLC	297,795	2,845	3,322
Trafficmaster plc	68,628	78	93
Trinity Mirror plc	126,048	1,334	1,052
TT Electronics PLC	313,729	994	965
Vanco plc	4,899	15	19
Vega Group OKC	6,000	32	26
Vodafone Group PLC	2,164,500	5,826	8,498
Volex Group plc	19,257	74	69
Waterman Group plc	410	1	2
Whitbread PLC	61,484	2,017	2,262
Woolworths Group PLC	74,647	31	33

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See accompanying notes to financial statements.

**West Virginia Investment Management Board
Investment Pools**

Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

<u>Security Name</u>		<u>Shares</u>	<u>Cost</u>	<u>Fair Value</u>
International Equity (continued)				
WS Atkins plc		28,719	652	723
<i>Total United Kingdom</i>	9.7%		<u>115,485</u>	<u>136,408</u>
Total Equities	98.4%		1,053,146	1,377,189
Short-term Issues				
Dreyfus Cash Management Institutional Fund		22,974,260	22,974	22,974
Total Short-term Issues	1.6%		<u>22,974</u>	<u>22,974</u>
Total International Equity			<u>\$ 1,076,120</u>	<u>\$ 1,400,163</u>

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See accompanying notes to financial statements.

**West Virginia Investment Management Board
Investment Pools**

Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Coupon	Yield	Maturity	or Shares	Cost	Fair Value
FIXED INCOME SECURITIES						
Short-Term Fixed Income						
<i>U. S. Corporate Bonds</i>						
US Bank NA	4.130 %	5.334 %	03/17/2008	\$ 1,500	\$ 1,493	\$ 1,493
Total U. S. Corporate Bonds	1.0%				1,493	1,494
<i>Short-term Issues</i>						
Banc of America Repurchase Agreement	4.820	4.820	11/01/2007	15,035	15,035	15,035
Merrill Lynch & Company Inc	0.000	4.907	11/01/2007	5,000	5,000	5,000
Rabobank USA Financial Group	0.000	5.011	11/05/2007	7,000	6,996	6,996
Alpine Securitization	0.000	5.161	11/08/2007	5,000	4,995	4,995
Charta LLC	0.000	4.825	11/09/2007	5,000	4,995	4,995
Sheffield Receivables Corp	0.000	4.993	11/13/2007	3,000	2,995	2,995
Bank of America Corp	0.000	5.532	11/14/2007	6,000	5,988	5,988
United States Treasury	0.000	4.201	11/15/2007	33,000	32,947	32,947
Windmill Funding Corp	0.000	5.270	11/15/2007	5,000	4,990	4,990
Fairway Finance Corporation	0.000	6.068	11/16/2007	1,500	1,496	1,496
Federal Home Loan Bank	0.000	5.050	11/21/2007	5,000	4,986	4,986
Federal National Mortgage Assn	0.000	5.263	11/30/2007	2,000	1,992	1,992
CAFCO LLC	0.000	5.160	12/03/2007	5,000	4,978	4,978
CRC Funding LLC	0.000	5.406	12/06/2007	5,000	4,974	4,974
Ciesco LLC	0.000	5.408	12/06/2007	5,000	4,974	4,974
Dexia Delaware LLC	0.000	4.738	12/07/2007	6,000	5,972	5,972
Calyon North America Inc	0.000	5.541	12/12/2007	6,000	5,963	5,963
Societe Generale NA	0.000	5.244	01/04/2008	4,000	3,964	3,944
GOVCO INC	0.000	4.924	01/18/2008	6,000	5,938	5,930
Federal Home Loan Mort Corp	0.000	4.661	01/28/2008	5,914	5,848	5,851
Nordea NA Inc	0.000	5.149	02/19/2008	7,000	6,893	6,850
Total Short-Term Issues	99.0%				141,919	141,851
Total Short-Term Fixed Income					\$ 143,412	\$ 143,345
Fixed Income						
<i>Commingled Fixed Income Pools</i>						
Western Asset High Yield Fund				40,502	\$ 418,638	\$ 411,092
Western Asset US Dollar High Yield LLC				5,965	95,130	99,432
Western Asset FRN Hi Income Fund				5,438	65,285	68,158
Western Asset Mortgage Backed Portfolio LLC				92,168	969,815	1,046,287
Western Asset Strategic EMD LLC				7,219	120,848	170,719
Total Commingled Fixed Income Pools	65.8%				1,669,716	1,795,688

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See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)
October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Coupon	Yield	Maturity	or Shares	Cost	Fair Value
Fixed Income (continued)						
<i>Treasury Issues</i>						
United States Treasury	4.500 %	4.933 %	03/31/2012	\$ 15,875	15,605	16,123
United States Treasury	3.875	4.014	10/31/2012	9,080	9,023	8,967
United States Treasury	2.000	1.790	07/15/2014	5,118	5,154	5,118
United States Treasury	1.875	2.014	07/15/2015	1,518	1,510	1,499
United States Treasury	2.000	2.562	01/15/2016	11,241	10,985	11,157
United States Treasury	2.500	2.365	07/15/2016	22,620	22,749	23,369
United States Treasury	2.375	3.093	01/15/2017	2,949	2,855	3,013
United States Treasury	2.625	1.615	07/15/2017	4,394	4,610	4,592
United States Treasury	4.750	4.626	08/15/2017	400	404	409
United States Treasury	2.375	2.000	01/15/2025	40,892	42,146	41,767
United States Treasury	2.000	1.998	01/15/2026	31,240	31,242	30,186
United States Treasury	4.750	5.211	02/15/2037	52,360	48,753	52,491
United States Treasury	5.000	4.716	05/15/2037	40,390	42,206	42,006
Total U. S. Treasury Issues	8.8%				237,242	240,697
<i>U. S. Government Agency Issues</i>						
U. S. Government Agency Bonds						
Student Loan Marketing Assn	3.480 A	3.512	04/01/2009	4,300	4,298	4,008
Federal Home Loan Mortgage	5.250	5.597	02/24/2011	2,365	2,341	2,387
Federal Home Loan Bank	4.875	4.960	11/18/2011	19,180	19,121	19,393
Federal Farm Credit Bank	5.125	5.073	08/25/2016	1,330	1,335	1,356
Federal Home Loan Mort Corp	6.750	4.330	09/15/2020	1,860	2,301	2,230
Federal Home Loan Mortgage	5.625	5.630	11/23/2035	3,030	3,028	2,932
Total U. S. Government Agency Bonds					32,424	32,306
U. S. Government Agency MBS						
FNMA	5.602	5.708	09/30/2037	23,667	23,459	23,534
Total U. S. Government Agency MBS					23,459	23,534
Total U.S. Government Agency Issues	2.0%				55,883	55,840
<i>Corporate Issues</i>						
U. S. Corporate Bonds						
GMAC LLC	6.311	7.103	11/30/2007	1,450	1,449	1,449
GMAC LLC	4.375	6.716	12/10/2007	4,195	4,185	4,188
Clear Channel Communications	4.625	5.069	01/15/2008	200	200	199
Dominion Resources Inc	4.125	4.153	02/15/2008	280	280	279
Diageo Capital PLC	3.375	3.540	03/20/2008	3,280	3,278	3,258
SLM Corp	5.007 A	5.632	04/18/2008	5,800	5,785	5,756
GMAC LLC	5.125	7.883	05/09/2008	3,360	3,314	3,300
Dryden Investor Trust	7.157	6.704	07/23/2008	221	221	222
Niagra Mohawk Power Corp	7.750	4.736	10/01/2008	2,600	2,669	2,658
General Motors Nova Fin	6.850	6.889	10/15/2008	4,710	4,708	4,675
Tyco International Group SA	6.125	6.899	11/01/2008	470	466	475

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**West Virginia Investment Management Board
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(Dollars in thousands, except Share Data)

Security Name	Coupon	Yield	Maturity	or Shares	Cost	Fair Value
Fixed Income (continued)						
Sprint Capital Corp	6.125	8.326	11/15/2008	2,220	2,172	2,232
Waste Management Inc	6.500	4.789	11/15/2008	3,488	3,548	3,532
Countrywide Financial Corp	5.867 A	17.298	12/19/2008	1,290	1,139	1,197
GMAC LLC	5.850	7.940	01/14/2009	4,700	4,590	4,535
Tyco International Group SA	6.125	5.018	01/15/2009	110	111	112
Kinder Morgan Energy Partners	6.300	5.914	02/01/2009	710	713	719
Countrywide Financial Corp	5.430 A	9.206	03/24/2009	10,670	10,141	9,705
Atlantic Richfield Co	5.900	4.235	04/15/2009	1,345	1,376	1,366
Residential Capital LLC	7.460 A	11.461	04/17/2009	590	558	460
Clear Channel Communications	4.250	5.336	05/15/2009	1,140	1,122	1,097
GMAC LLC	5.625	9.165	05/15/2009	2,034	1,933	1,938
DaimlerChrysler NA Holdings	5.750	5.896	05/18/2009	1,560	1,557	1,575
Residential Capital LLC	7.595 A	12.362	05/22/2009	1,860	1,732	1,451
Countrywide Home Loan	5.625	16.221	07/15/2009	560	475	503
Anadarko Petroleum Corp	6.094 A	6.094	09/15/2009	5,090	5,090	5,068
Countrywide Home Loan	4.125	13.712	09/15/2009	1,420	1,202	1,241
Electronic Data Systems	7.125	6.128	10/15/2009	2,430	2,474	2,505
Ford Motor Credit Company	7.375	8.663	10/28/2009	2,885	2,818	2,782
Dominion Resources Inc	5.125	5.202	12/15/2009	900	899	900
Ford Motor Credit Company	7.875	7.550	06/15/2010	3,380	3,405	3,259
Household Finance Corporation	8.000	6.765	07/15/2010	2,130	2,194	2,275
Santander US Debt SA UNI	5.200 A	5.231	07/23/2010	10,000	9,992	9,986
Aiful Corporation	5.000	5.167	08/10/2010	2,610	2,599	2,471
Koninklijke KPN NV	8.000	5.703	10/01/2010	3,370	3,575	3,628
Dominion Resources Inc	4.750	4.773	12/15/2010	280	280	278
Union Pacific Corp	6.650	5.135	01/15/2011	1,530	1,598	1,591
Tyco International Group SA	6.750	4.956	02/15/2011	1,090	1,149	1,150
Residential Capital LLC	6.000	10.209	02/22/2011	3,985	3,504	2,870
Kinder Morgan Energy Partners	6.750	6.157	03/15/2011	710	723	741
Anadarko Finance Co	6.750	5.381	05/01/2011	100	104	105
Ford Motor Credit Company	10.944 A	11.036	06/15/2011	5,800	5,784	5,799
El Paso Performance-Link	7.750	7.724	07/15/2011	6,890	6,896	7,104
Glitnir Bank I HF	6.330	6.330	07/28/2011	2,530	2,530	2,577
Bank Of America Corp	5.375	5.591	08/15/2011	270	268	272
Household Finance Corporation	6.375	5.707	10/15/2011	120	123	124
Tyco International Group SA	6.375	7.560	10/15/2011	3,650	3,499	3,770
Bank One Corporation	5.900	6.087	11/15/2011	3,235	3,214	3,308
FirstEnergy Corp	6.450	6.603	11/15/2011	240	239	248
Morgan Stanley Dean Witter	5.625	5.806	01/09/2012	2,450	2,434	2,485
DaimlerChrysler NA Holdings	7.300	6.090	01/15/2012	2,830	2,955	3,040
Goldman Sachs Group Inc	6.600	6.556	01/15/2012	2,710	2,714	2,839
Hypothekebank In Essen	5.000	5.023	01/20/2012	2,060	2,058	2,082
Commonwealth Edison	6.150	4.735	03/15/2012	2,000	2,111	2,060
Kinder Morgan Energy Partners	7.125	6.137	03/15/2012	140	145	148
Sprint Capital Corp	8.375	6.005	03/15/2012	3,690	4,022	4,030
Weyerhaeuser Company	6.750	5.780	03/15/2012	3,880	4,022	4,039
Morgan Stanley Dean Witter Co	6.600	5.476	04/01/2012	3,615	3,772	3,786
Union Pacific Corp	6.500	5.180	04/15/2012	1,210	1,273	1,264

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(Dollars in thousands, except Share Data)

Security Name	Coupon	Yield	Maturity	or Shares	Cost	Fair Value
Fixed Income (continued)						
XTO Energy Inc	7.500	4.796	04/15/2012	625	692	681
AOL Time Warner Inc	6.875	4.868	05/01/2012	2,010	2,171	2,118
AT&T Corp Wireless Services	8.125	5.709	05/01/2012	480	525	535
Household Finance Corporation	7.000	5.660	05/15/2012	20	21	21
Residential Capital LLC	6.500	9.014	06/01/2012	240	217	175
Countrywide Financial Corp	5.800	7.825	06/07/2012	40	37	34
Verizon Global Funding Corp	6.875	4.979	06/15/2012	90	97	96
Seariver Maritime Inc	0.000	3.908	09/01/2012	3,180	2,638	2,504
Verizon Global Funding Corp	7.375	5.220	09/01/2012	1,180	1,287	1,291
Wells Fargo & Company	5.125	4.707	09/01/2012	140	143	140
Dominion Resources Inc	5.700	5.555	09/17/2012	1,010	1,016	1,022
Key Bank NA	5.500	5.503	09/17/2012	1,220	1,220	1,214
Glitnir BankI HF	6.375	6.428	09/25/2012	3,390	3,383	3,414
Exelon Corp	4.750	4.637	10/01/2012	1,200	1,206	1,184
Detroit Edison Company	5.200	5.223	10/15/2012	630	629	627
Waste Management Inc	6.375	5.111	11/15/2012	1,730	1,826	1,799
Household Finance Corporation	6.375	6.462	11/27/2012	440	438	459
International Business Machs	4.750	4.464	11/29/2012	3,360	3,403	3,328
Duke Energy Corp	5.625	5.626	11/30/2012	2,200	2,200	2,242
JP Morgan Chase & Co	5.750	5.268	01/02/2013	1,590	1,624	1,618
General Electric Capital Corp	5.450	5.188	01/15/2013	760	769	769
ASIF Global Financing	4.900	4.776	01/17/2013	510	513	491
General Electric Company	5.000	4.832	02/01/2013	4,800	4,837	4,762
Ontario Electricity	7.450	4.403	03/31/2013	3,950	4,524	4,426
Altria Group Inc	7.000	6.421	11/04/2013	280	288	307
Eastman Kodak Co	7.250	6.906	11/15/2013	2,785	2,830	2,778
Telecom Italia Capital	5.250	5.287	11/15/2013	585	584	574
Tyco International Group SA	6.000	4.798	11/15/2013	5,800	6,162	5,881
Kinder Morgan Energy Partners	5.000	6.163	12/15/2013	940	885	905
Export Import Bk Korea	5.250	5.344	02/10/2014	855	851	842
AES Corporation	7.750	7.362	03/01/2014	120	122	120
Tenet Healthcare Corporation	9.875	8.756	07/01/2014	249	263	227
Citigroup Inc	5.000	4.900	09/15/2014	6,750	6,789	6,552
Clear Channel Communications	5.500	6.427	09/15/2014	1,995	1,893	1,589
JPMorgan Chase & Co	5.125	5.030	09/15/2014	560	563	546
AT&T Inc	5.100	5.289	09/15/2014	1,220	1,207	1,198
Lehman Brothers Holdings	6.200	6.215	09/26/2014	1,690	1,689	1,701
Telecom Italia Capital	4.950	4.995	09/30/2014	1,090	1,087	1,043
Codelco Inc	4.750	4.899	10/15/2014	1,020	1,011	969
TXU Corp	5.550	7.064	11/15/2014	430	394	335
Comcast Corp	6.500	5.699	01/15/2015	4,825	5,048	5,044
Oncor Electric Delivery	6.375	6.472	01/15/2015	110	109	113
Clear Channel Communications	4.900	6.368	05/15/2015	1,140	1,041	863
GMAC LLC	0.000	8.026	06/15/2015	50	27	26
Key Bank NA	4.950	5.908	09/15/2015	1,990	1,871	1,868
JPMorgan Chase & Co	5.150	5.329	10/01/2015	790	781	758
Telecom Italia Capital	5.250	5.332	10/01/2015	1,100	1,094	1,060
AES Corporation	7.750	7.714	10/15/2015	2,970	2,976	2,974

A - Adjustable rate security.

* Denotes assets pledged for initial margin requirements on open futures contracts.

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Coupon	Yield	Maturity	or Shares	Cost	Fair Value
Fixed Income (continued)						
Deutsche Telekom Int Fin	5.750	5.903	03/23/2016	2,195	2,173	2,201
Hydro-Quebec	7.500	5.062	04/01/2016	470	548	549
Countrywide Financial Corp	6.250	7.949	05/15/2016	2,550	2,285	2,030
Glitnir BankI HF	6.693 A	6.701	06/15/2016	5,000	4,997	5,116
TNK BP Finance	7.500	7.582	07/18/2016	4,725	4,700	4,607
TNK-BP Finance SA	7.500	6.703	07/18/2016	211	222	206
Sigma Finance Inc	8.500 A	8.500	08/11/2016	7,240	7,240	6,983
Petrobras Intl Fin Co	6.125	6.177	10/06/2016	4,130	4,116	4,176
Wachovia Corporation	5.625	6.046	10/15/2016	4,150	4,031	4,111
RaboBank Capital Fund Trust	5.254	5.163	10/21/2016	480	483	451
Ford Motor Credit Company	8.000	8.797	12/15/2016	4,230	4,021	3,916
Comcast Corp	6.500	6.341	01/15/2017	8,905	9,003	9,311
United Mexican States	5.625	5.884	01/15/2017	268	263	272
Kinder Morgan Energy Partners	6.000	6.218	02/01/2017	1,610	1,585	1,612
Bank Of America Corp	5.420	3.544	03/15/2017	600	689	583
TNK BP Finance	6.625	6.734	03/20/2017	451	448	412
Southern Natural Gas Co	5.900	5.893	04/01/2017	570	570	558
Lehman Brothers Holdings Inc	6.500	6.524	07/19/2017	1,660	1,657	1,672
AES Corporation	8.000	7.910	10/15/2017	4,150	4,175	4,186
America Movil SAB DE CV	5.625	5.680	11/15/2017	2,530	2,519	2,506
Tennessee Valley Authority	6.250	4.935	12/15/2017	1,220	1,347	1,335
TNK BP Finance	7.875	8.123	03/13/2018	3,540	3,479	3,500
Corp Bond Backed CTF-CCE	0.000	7.000	05/15/2018	5,000	2,422	2,194
Sprint Capital Corp	6.900	6.750	05/01/2019	120	121	120
Dynegy Holdings Inc	7.750	8.740	06/01/2019	2,290	2,127	2,150
Delta Air Lines	6.821	6.821	08/10/2022	2,800	2,800	2,794
Kerr-McGee Corporation	6.950	6.236	07/01/2024	330	354	351
TXU Corp	6.500	8.559	11/15/2024	2,230	1,822	1,638
WMX Technologies Inc	7.100	6.889	08/01/2026	2,110	2,156	2,232
Altria Group Inc	7.750	7.158	01/15/2027	2,330	2,472	2,890
Ford Motor Company	6.625	9.174	10/01/2028	11,960	9,146	8,789
Tyco International Group SA	6.875	6.073	01/15/2029	5,440	5,947	5,516
Conoco Inc	6.950	5.676	04/15/2029	700	809	797
Russian Federation	7.500 A	5.650	03/31/2030	16,612	18,774	18,714
Tennessee Valley Authority	7.125	7.246	05/01/2030	2,140	2,112	2,693
Koninklijke KPN NV	8.375	6.760	10/01/2030	2,835	3,365	3,384
Anadarko Finance Co	7.500	6.498	05/01/2031	1,720	1,926	1,926
Ford Motor Company	7.450	8.079	07/16/2031	670	626	529
El Paso Corporation	7.800	11.211	08/01/2031	469	334	468
Kerr-McGee Corporation	7.875	6.583	09/15/2031	4,805	5,547	5,712
GMAC LLC	8.000	7.354	11/01/2031	9,370	10,047	8,661
FirstEnergy Corp	7.375	6.858	11/15/2031	6,970	7,389	7,609
El Paso Corporation	7.750	7.814	01/15/2032	222	221	222
Southern Natural Gas Co	8.000	9.184	03/01/2032	1,450	1,282	1,654
General Motors Corp	0.000	6.441	03/06/2032	132	2,823	2,928
Sprint Capital Corp	8.750	7.014	03/15/2032	680	817	775
Waste Management Inc	7.750	7.781	05/15/2032	50	50	58
El Paso Natural Gas	8.375	8.455	06/15/2032	1,470	1,458	1,713

A - Adjustable rate security.

* Denotes assets pledged for initial margin requirements on open futures contracts.

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Coupon	Yield	Maturity	or Shares	Cost	Fair Value
Fixed Income (continued)						
United Mexican States	7.500	6.129	04/08/2033	506	595	615
General Motors Corp	8.375	9.244	07/15/2033	3,980	3,639	3,622
Time Warner Entertainment Co	8.375	8.068	07/15/2033	4,080	4,215	4,890
Vale Overseas Limited	8.250	6.608	01/17/2034	210	253	252
Pacific Gas & Electric Corp	6.050	5.913	03/01/2034	2,830	2,881	2,819
United Mexican States	6.750	5.308	09/27/2034	14,976	18,023	16,750
TXU Corp	6.550	8.063	11/15/2034	2,805	2,340	2,022
Anadarko Petroleum Corp	6.450	6.433	09/15/2036	5,800	5,813	5,868
Vale Overseas Limited	6.875	6.981	11/21/2036	7,510	7,411	7,807
Wisconsin Electric Power Note	5.700	5.705	12/01/2036	5,000	4,997	4,756
Wells Fargo Capital X	5.950	6.337	12/15/2036	3,280	3,111	3,083
Pacific Gas & Electric Corp	5.800	6.056	03/01/2037	1,400	1,351	1,347
Wyeth	5.950	5.999	04/01/2037	3,460	3,437	3,422
Wisconsin Power & Light	6.375	6.418	08/15/2037	1,220	1,213	1,273
Kinder Morgan Energy Partners	6.950	6.678	01/15/2038	610	631	639
Shinsei Fin Cayman LTD	6.418 A	6.545	01/29/2049	5,560	5,377	5,179
MUFG Capital Fin 1 LTD	6.346 A	6.347	07/29/2049	2,090	2,090	1,993
Glitnir BankI HF	7.451 A	7.531	09/14/2049	600	594	619
Lehman Brothers Holdings Inc	5.857	6.087	11/29/2049	3,570	3,446	3,332
IBJ Preferred Capital Co LLC	8.790 A	8.571	12/29/2049	6,380	6,389	6,521
Rabobank Capital Fund Trust	5.260	5.155	12/29/2049	230	234	220
Resona PFD Global Securities	7.191 A	7.038	12/29/2049	750	753	753
Wachovia Capital Trust	5.800 A	5.795	12/29/2049	2,540	2,542	2,520
ILFC E-Capital Trust II	6.250 A	6.204	12/21/2065	4,520	4,553	4,435
American Express	6.800	6.517	09/01/2066	1,090	1,136	1,118
MetLife Inc	6.400	6.976	12/15/2066	4,300	3,951	4,074
Royal Bank of Scotland Grp PLC	6.990 A	6.990	99/98/9999	2,360	2,360	2,385
Royal Bank of Scotland Grp PLC	7.640 A	7.640	99/98/9999	1,400	1,400	1,451
Total U. S. Corporate Bonds					464,601	460,504
Corporate Asset Backed Issues						
Systems 2001 Asset Trust	6.664	5.381	09/15/2013	7,550	7,834	7,777
Starwood Commercial Mtg Trust	6.920	6.162	02/01/2014	9,112	9,333	9,368
Starwood Commercial Mtg Trust	6.920	6.162	02/01/2014	6,277	6,429	6,453
Public Service New Hampshire	6.480	5.468	05/01/2015	540	560	567
Pegasus Aviation Lease Sec	8.370	17.655	07/25/2017	500	333	300
Thornburg Mtg Securities Trust	6.231 A	6.310	11/25/2017	11,125	11,080	11,184
Thornburg Mtg Securities Trust	6.220 A	6.522	11/25/2017	10,129	9,988	10,103
IndyMac Residential Asset Sec	4.750	4.520	02/25/2019	8,934	8,984	8,649
Keycorp Student Loan Trust	5.210 A	5.243	12/27/2019	333	333	333
GMAC Commercial Mortgage Sec.	6.700 A	6.575	05/15/2030	516	525	517
Commercial Mortgage Lease	6.746 A	5.249	06/20/2031	3,462	3,681	3,637
Bear Stearns Adj Rate Mortgage	3.537 A	3.865	06/25/2034	3,140	3,030	3,084
Master Performing Loan Trust	7.000	6.361	08/25/2034	125	128	127
Morgan Stanley Mortgage Loan	5.351 A	5.457	10/25/2034	2,118	2,108	2,137
Banc of America Mortgage Sec	5.184 A	5.643	12/01/2034	8,737	8,356	8,620
Merrill Lynch Mortgage Invest	4.522 A	5.000	12/25/2034	76	75	76

A - Adjustable rate security.

* Denotes assets pledged for initial margin requirements on open futures contracts.

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)

October 31, 2007

(Dollars in thousands, except Share Data)

Security Name	Coupon	Yield	Maturity	or Shares	Cost	Fair Value
Fixed Income (continued)						
Banc of America Mortgage Sec	4.707 A	5.241	04/25/2035	1,520	1,489	1,503
JP Morgan Mortgage Trust	4.969 A	5.412	08/25/2035	2,967	2,922	2,941
Washington Mutual	4.919 A	5.279	08/25/2035	2,864	2,819	2,840
GMAC Mortgage Corp Loan Trust	5.049 A	5.465	09/19/2035	1,426	1,407	1,417
Washington Mutual	4.835 A	5.112	10/25/2035	1,692	1,670	1,676
Residential Accredited Loans Inc	5.833 A	5.926	12/01/2035	16,481	16,381	16,588
Countrywide Alternative Loan T	5.455 A	5.612	12/25/2035	2,870	2,853	2,865
Washington Mutual	5.058 A	5.411	12/25/2035	3,120	3,076	3,106
Mastr ARM Trust	4.846 A	5.216	01/25/2036	2,377	2,334	2,344
Wells Mortgage Backed Trust	5.241 A	5.414	04/25/2036	841	835	837
Countrywide Home Loans	5.725 A	5.706	06/20/2036	1,799	1,797	1,803
Bear Stearns Adj Rate Mortgage	5.000 A	5.186	03/01/2037	2,559	2,513	2,542
Washington Mutual	5.672 A	5.801	03/01/2037	352	349	352
Morgan Stanley Mortgage Loan	6.639 A	6.589	06/25/2037	5,249	5,301	5,346
Indymac Inda Mtg Loan Trust	6.287	6.335	11/01/2037	3,711	3,709	3,736
CS First Boston Mtg Sec Corp	6.480 A	6.085	05/17/2040	434	443	436
LB-UBS Commercial Mortgage Tr	4.954	4.962	09/15/2040	12,900	12,961	12,516
JPM Morgan Chase Comm Mortgage	4.918	4.916	10/15/2042	3,600	3,617	3,469
Asset Securitization Corp	6.805 A	4.701	02/14/2043	600	655	641
GE Capital Commercial Mortgage	5.333 A	4.884	11/10/2045	5,740	5,836	5,675
Total Corporate Asset Backed Issues					145,744	145,565
Total Corporate Issues	22.2%				610,345	606,069
Futures Commissions						
US Treasury 10Yr Note Future	0.000	0.000	12/19/2007	(826)	4	-
US Treasury Bond Future	0.000	0.000	12/19/2007	1,208	6	-
US Treasury 5Yr Note Future	0.000	0.000	12/31/2007	128	1	-
Total Futures Commissions	0.0%				11	-
Short-term Issues						
Federal National Mortgage Assn *	0.000	5.233	03/17/2008	2,810	2,756	2,765
Dreyfus Cash Management Institutional Fund	5.209	0.000		29,670,308	29,670	29,670
Total Short-term Issues	1.2%				32,426	32,435
Swaps						
Goldman Sachs Interest Rate Swap			03/19/2038	24,212,000	-	(389)
Total Swaps					-	(389)
Total Fixed Income					\$ 2,605,623	\$ 2,730,340

A - Adjustable rate security.

* Denotes assets pledged for initial margin requirements on open futures contracts.

See accompanying notes to financial statements.

West Virginia Investment Management Board
Investment Pools
Schedule of Investments in Securities - Unaudited (Continued)
October 31, 2007
(Dollars in thousands, except Share Data)

<u>Security Name</u>	<u>Coupon</u>	<u>Yield</u>	<u>Maturity</u>	<u>or Shares</u>	<u>Cost</u>	<u>Fair Value</u>
Fixed Income Qualified						
<i>Commingled Fixed Income Pools</i>						
Barclay's Global Investors Qualified Mortgage Index				7,922,019	\$ 249,800	\$ 270,679
Barclay's Global Investors Qualified Intermediate Corp				23,449,264	732,038	811,379
Barclay's Global Investors Qualified Long Corporate				6,621,704	258,871	275,984
Total Commingled Fixed Income	100.0%				<u>1,240,709</u>	<u>1,358,042</u>
Total Fixed Income Qualified					<u>\$ 1,240,709</u>	<u>\$ 1,358,042</u>
Fixed Income Nonqualified						
<i>Commingled Fixed Income Pools</i>						
Barclay's Global Investors Non-Qualified Mortgage Index				2,995,614	\$ 80,004	\$ 87,579
Barclay's Global Investors Non-Qualified Intermediate Corp				11,071,220	237,838	261,020
Barclay's Global Investors Non-Qualified Long Corporate				3,389,480	82,859	88,857
Total Commingled Fixed Income Pools	100.0%				<u>400,701</u>	<u>437,456</u>
Total Fixed Income Nonqualified					<u>\$ 400,701</u>	<u>\$ 437,456</u>

A - Adjustable rate security.

* Denotes assets pledged for initial margin requirements on open futures contracts.

See accompanying notes to financial statements.

**West Virginia Investment Management Board
Investment Pools**

Statement of Operations - Unaudited

Period Ended October 31, 2007*

(Dollars in thousands)

	<u>Large Cap Domestic</u>		<u>Non-Large Cap Domestic</u>	
	<u>Month</u>	<u>Year To Date</u>	<u>Month</u>	<u>Year To Date</u>
Investment income				
Interest income	\$ 1	\$ 3	\$ -	\$ 1
Dividend income	2,435	14,456	1,236	5,363
Less withholding tax	-	-	(15)	(17)
Securities lending income	205	717	481	1,629
Shareholder litigation proceeds	9	109	-	43
Commission recapture	6	6	35	65
Net accretion (amortization)	-	-	1	1
Total investment income	<u>2,656</u>	<u>15,291</u>	<u>1,738</u>	<u>7,085</u>
Expenses				
Investment advisor fees	(183)	(605)	(434)	(1,647)
Trustee fees	(1)	(5)	(1)	(3)
Custodian bank fees	(9)	(34)	(6)	(23)
Management fees	(66)	(264)	(41)	(161)
Fiduciary bond fees	(9)	(37)	(6)	(23)
Professional service fees	(15)	(60)	(9)	(36)
Litigation fees	-	-	-	-
Securities lending agent fees	(26)	(96)	(18)	(60)
Securities lending borrower rebates	(29)	(75)	(360)	(1,229)
Total expenses	<u>(338)</u>	<u>(1,176)</u>	<u>(875)</u>	<u>(3,182)</u>
Investment income (loss), net	<u>2,318</u>	<u>14,115</u>	<u>863</u>	<u>3,903</u>
Realized and unrealized gain (loss) from investments and foreign currency				
Net realized gain (loss) from:				
Investments	23,521	59,700	6,873	42,864
Foreign currency transactions				-
Net increase (decrease) in the fair value of:				
Investments	29,810	5,960	17,609	(72,522)
Translation of assets and liabilities in foreign currencies	-	-	-	-
Net gain (loss) from investments and foreign currency	<u>53,331</u>	<u>65,660</u>	<u>24,482</u>	<u>(29,658)</u>
Net increase (decrease) in net assets from operations	<u>\$ 55,649</u>	<u>\$ 79,775</u>	<u>\$ 25,345</u>	<u>\$ (25,755)</u>

*The WVIMB operates on a fiscal year beginning on July 1. The "year to date" information is for the period July 1 through the month listed. See accompanying notes to financial statements.

International Qualified		International Nonqualified		International Equity	
Month	Year To Date	Month	Year To Date	Month	Year To Date
\$ -	\$ -	\$ -	\$ -	\$ 14	\$ 57
-	-	-	-	1,508	12,282
-	-	-	-	(376)	(1,576)
-	-	-	-	825	3,611
-	-	-	-	-	-
-	-	-	-	4	14
-	-	-	-	-	-
-	-	-	-	1,975	14,388
(225)	(876)	(40)	(157)	(574)	(2,094)
-	(1)	-	-	(1)	(3)
-	-	-	-	(71)	(351)
(15)	(61)	(2)	(8)	(39)	(156)
(2)	(9)	-	(1)	(6)	(23)
(4)	(14)	(1)	(2)	(8)	(35)
-	-	-	-	-	(5)
-	-	-	-	(42)	(133)
-	-	-	-	(619)	(2,946)
(246)	(961)	(43)	(168)	(1,360)	(5,746)
(246)	(961)	(43)	(168)	615	8,642
154	613	24	91	18,144	33,477
-	-	-	-	2,795	8,309
15,029	14,715	1,938	1,880	21,755	(34,470)
-	-	-	-	16,456	48,011
15,183	15,328	1,962	1,971	59,150	55,327
\$ 14,937	\$ 14,367	\$ 1,919	\$ 1,803	\$ 59,765	\$ 63,969

**West Virginia Investment Management Board
Investment Pools**

Statement of Operations - Unaudited (Continued)

Period Ended October 31, 2007*

(Dollars in thousands)

	Short-Term Fixed Income		Fixed Income	
	Month	Year To Date	Month	Year To Date
Investment income				
Interest income	\$ 193	\$ 1,086	\$ 3,809	\$ 16,659
Dividend income	-	-	8,029	16,664
Less withholding tax	-	-	-	-
Securities lending income	173	641	1,230	5,345
Shareholder litigation proceeds	-	-	-	-
Commission recapture	-	-	-	-
Net accretion (amortization)	520	2,141	46	361
Total investment income	886	3,868	13,114	39,029
Expenses				
Investment advisor fees	(7)	(32)	(49)	(170)
Trustee fees	-	-	(2)	(6)
Custodian bank fees	(1)	(6)	(6)	(27)
Management fees	(5)	(19)	(73)	(290)
Fiduciary bond fees	(1)	(3)	(10)	(41)
Professional service fees	(1)	(4)	(17)	(66)
Litigation fees	-	-	-	-
Securities lending agent fees	(5)	(19)	(30)	(114)
Securities lending borrower rebates	(146)	(544)	(1,082)	(4,776)
Total expenses	(166)	(627)	(1,269)	(5,490)
Investment income (loss), net	720	3,241	11,845	33,539
Realized and unrealized gain (loss) from investments and foreign currency				
Net realized gain (loss) from:				
Investments	-	1	3,187	30,422
Foreign currency transactions	-	-	-	-
Net increase (decrease) in the fair value of:				
Investments	-	-	14,839	17,983
Translation of assets and liabilities in foreign currencies	-	-	-	-
Net gain (loss) from investments and foreign currency	-	1	18,026	48,405
Net increase (decrease) in net assets from operations	\$ 720	\$ 3,242	\$ 29,871	\$ 81,944

*The WVIMB operates on a fiscal year beginning on July 1. The "year to date" information is for the period July 1 through the month listed. See accompanying notes to financial statements.

Fixed Income Qualified		Fixed Income Nonqualified	
Month	Year To Date	Month	Year To Date
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(14)	(57)	(4)	(18)
-	(3)	-	(1)
-	-	-	-
(38)	(154)	(14)	(54)
(6)	(22)	(2)	(8)
(9)	(35)	(3)	(12)
-	-	-	-
-	-	-	-
-	-	-	-
(67)	(271)	(23)	(93)
(67)	(271)	(23)	(93)
3,909	4,509	37	212
-	-	-	-
11,417	40,232	4,882	13,962
-	-	-	-
15,326	44,741	4,919	14,174
\$ 15,259	\$ 44,470	\$ 4,896	\$ 14,081

**West Virginia Investment Management Board
Investment Pools**

Statement of Changes in Net Assets - Unaudited

Period Ended October 31, 2007*

(Dollars in thousands, except for Unit Transactions)

	Large Cap Domestic		Non-Large Cap Domestic	
	Month	Year To Date	Month	Year To Date
Operations				
Investment income (loss), net	\$ 2,318	\$ 14,115	\$ 863	\$ 3,903
Net realized gain (loss) from investments	23,521	59,700	6,873	42,864
Net realized gain (loss) from foreign currency transactions	-	-	-	-
Net increase (decrease) in the fair value of investments	29,810	5,960	17,609	(72,522)
Net increase (decrease) in the translation of assets and liabilities in foreign currencies	-	-	-	-
Net increase (decrease) in net assets from operations	<u>55,649</u>	<u>79,775</u>	<u>25,345</u>	<u>(25,755)</u>
Distributions to unitholders				
Investment income, net	-	-	-	-
Net realized gain (loss) on investments	-	-	-	-
Total distributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund unit transactions				
Proceeds from sale of units	35,219	659,770	4,634	151,008
Reinvestment of distributions	-	-	-	-
	<u>35,219</u>	<u>659,770</u>	<u>4,634</u>	<u>151,008</u>
Amount paid for repurchase of units	<u>(1,525)</u>	<u>(77,336)</u>	<u>(4,385)</u>	<u>(149,306)</u>
Net increase (decrease) in net assets from fund unit transactions	<u>33,694</u>	<u>582,434</u>	<u>249</u>	<u>1,702</u>
Increase (decrease) in net assets	89,343	662,209	25,594	(24,053)
Net assets, beginning of period	<u>2,656,705</u>	<u>2,083,839</u>	<u>1,279,801</u>	<u>1,329,448</u>
Net assets, end of period	<u>\$ 2,746,048</u>	<u>\$ 2,746,048</u>	<u>\$ 1,305,395</u>	<u>\$ 1,305,395</u>
Fund unit transactions				
Units sold	2,570,649	48,878,987	191,916	6,068,205
Units issued from reinvestment of distributions	-	-	-	-
	<u>2,570,649</u>	<u>48,878,987</u>	<u>191,916</u>	<u>6,068,205</u>
Units repurchased	<u>(111,246)</u>	<u>(5,869,771)</u>	<u>(181,610)</u>	<u>(5,997,055)</u>
Net increase (decrease) in fund units	<u>2,459,403</u>	<u>43,009,216</u>	<u>10,306</u>	<u>71,150</u>

*The WVIMB operates on a fiscal year beginning on July 1. The "year to date" information is for the period July 1 through the month listed. See accompanying notes to financial statements.

International Qualified		International Nonqualified		International Equity	
Month	Year To Date	Month	Year To Date	Month	Year To Date
\$ (246)	\$ (961)	\$ (43)	\$ (168)	\$ 615	\$ 8,642
154	613	24	91	18,144	33,477
-	-	-	-	2,795	8,309
15,029	14,715	1,938	1,880	21,755	(34,470)
-	-	-	-	16,456	48,011
<u>14,937</u>	<u>14,367</u>	<u>1,919</u>	<u>1,803</u>	<u>59,765</u>	<u>63,969</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
21	70,202	45	3,429	1,371	149,807
-	-	-	-	-	-
<u>21</u>	<u>70,202</u>	<u>45</u>	<u>3,429</u>	<u>1,371</u>	<u>149,807</u>
-	(70,137)	(43)	(3,421)	(681)	(147,081)
21	65	2	8	690	2,726
14,958	14,432	1,921	1,811	60,455	66,695
<u>492,979</u>	<u>493,505</u>	<u>63,583</u>	<u>63,693</u>	<u>1,354,081</u>	<u>1,347,841</u>
<u>\$ 507,937</u>	<u>\$ 507,937</u>	<u>\$ 65,504</u>	<u>\$ 65,504</u>	<u>\$ 1,414,536</u>	<u>\$ 1,414,536</u>
578	1,907,565	1,316	99,957	54,882	6,031,301
-	-	-	-	-	-
<u>578</u>	<u>1,907,565</u>	<u>1,316</u>	<u>99,957</u>	<u>54,882</u>	<u>6,031,301</u>
-	(1,905,764)	(1,237)	(99,715)	(27,257)	(5,920,671)
<u>578</u>	<u>1,801</u>	<u>79</u>	<u>242</u>	<u>27,625</u>	<u>110,630</u>

**West Virginia Investment Management Board
Investment Pools**

Statement of Changes in Net Assets - Unaudited (Continued)

Period Ended October 31, 2007*

(Dollars in thousands, except for Unit Transactions)

	Short-Term Fixed Income		Fixed Income	
	Month	Year To Date	Month	Year To Date
Operations				
Investment income (loss), net	\$ 720	\$ 3,241	\$ 11,845	\$ 33,539
Net realized gain (loss) from investments	-	1	3,187	30,422
Net realized gain (loss) from foreign currency transactions	-	-	-	-
Net increase (decrease) in the fair value of investments	-	-	14,839	17,983
Net increase (decrease) in the translation of assets and liabilities in foreign currencies	-	-	-	-
Net increase (decrease) in net assets from operations	<u>720</u>	<u>3,242</u>	<u>29,871</u>	<u>81,944</u>
Distributions to unitholders				
Investment income, net	(720)	(3,241)	(11,845)	(33,539)
Net realized gain (loss) on investments	-	-	-	-
Total distributions	<u>(720)</u>	<u>(3,241)</u>	<u>(11,845)</u>	<u>(33,539)</u>
Fund unit transactions				
Proceeds from sale of units	101,487	440,561	12,983	425,319
Reinvestment of distributions	720	3,241	3,592	26,355
	<u>102,207</u>	<u>443,802</u>	<u>16,575</u>	<u>451,674</u>
Amount paid for repurchase of units	<u>(99,099)</u>	<u>(1,510,286)</u>	<u>(12,942)</u>	<u>(125,560)</u>
Net increase (decrease) in net assets from fund unit transactions	<u>3,108</u>	<u>(1,066,484)</u>	<u>3,633</u>	<u>326,114</u>
Increase (decrease) in net assets	3,108	(1,066,483)	21,659	374,519
Net assets, beginning of period	<u>140,309</u>	<u>1,209,900</u>	<u>2,690,953</u>	<u>2,338,093</u>
Net assets, end of period	<u>\$ 143,417</u>	<u>\$ 143,417</u>	<u>\$ 2,712,612</u>	<u>\$ 2,712,612</u>
Fund unit transactions				
Units sold	101,486,279	440,561,101	1,031,751	34,180,186
Units issued from reinvestment of distributions	720,434	3,241,349	285,495	2,120,970
	<u>102,206,713</u>	<u>443,802,450</u>	<u>1,317,246</u>	<u>36,301,156</u>
Units repurchased	<u>(99,099,323)</u>	<u>(1,510,286,303)</u>	<u>(1,028,482)</u>	<u>(10,089,772)</u>
Net increase (decrease) in fund units	<u>3,107,390</u>	<u>(1,066,483,853)</u>	<u>288,764</u>	<u>26,211,384</u>

*The WVIMB operates on a fiscal year beginning on July 1. The "year to date" information is for the period July 1 through the month listed. See accompanying notes to financial statements.

Fixed Income Qualified		Fixed Income Nonqualified	
Month	Year To Date	Month	Year To Date
\$ (67)	\$ (271)	\$ (23)	\$ (93)
3,909	4,509	37	212
-	-	-	-
11,417	40,232	4,882	13,962
-	-	-	-
<u>15,259</u>	<u>44,470</u>	<u>4,896</u>	<u>14,081</u>
-	-	-	-
-	-	-	-
-	-	-	-
593	215,080	8,970	16,088
-	-	-	-
<u>593</u>	<u>215,080</u>	<u>8,970</u>	<u>16,088</u>
<u>(53,433)</u>	<u>(55,615)</u>	<u>(9,179)</u>	<u>(13,424)</u>
<u>(52,840)</u>	<u>159,465</u>	<u>(209)</u>	<u>2,664</u>
(37,581)	203,935	4,687	16,745
<u>1,395,487</u>	<u>1,153,971</u>	<u>432,722</u>	<u>420,664</u>
<u>\$ 1,357,906</u>	<u>\$ 1,357,906</u>	<u>\$ 437,409</u>	<u>\$ 437,409</u>
37,550	13,891,378	960,550	1,737,658
-	-	-	-
<u>37,550</u>	<u>13,891,378</u>	<u>960,550</u>	<u>1,737,658</u>
<u>(3,379,436)</u>	<u>(3,519,845)</u>	<u>(982,925)</u>	<u>(1,445,902)</u>
<u>(3,341,886)</u>	<u>10,371,533</u>	<u>(22,375)</u>	<u>291,756</u>

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West Virginia Investment Management Board Investment Pools

Notes to Financial Statements

NOTE 1. DESCRIPTION OF THE ENTITY

The West Virginia Investment Management Board (IMB) was organized on April 25, 1997, as a public corporation created by *West Virginia Code §12-6-1* to provide prudent fiscal administration and investment management services to designated State pension funds, the State's Workers' Compensation and Pneumoconiosis funds, and certain other State government funds.

A Board of Trustees, consisting of thirteen members, governs the IMB. The Governor, the State Auditor and the State Treasurer are ex officio members of the Board of Trustees. The Governor appoints all other Trustees for a term of six years.

The IMB operates on a fiscal year that begins July 1 and ends June 30.

The accompanying financial statements reflect only the investments and investment related operations of the IMB (referred to herein as the Investment Pools) and do not reflect any activity occurring with the Administrative Fund of the IMB or any other assets or liabilities, or restrictions thereon, or the various investment pool participants. Accordingly, these financial statements are not intended to and do not present the comprehensive financial position and operations of the IMB or any of the investment pool participants.

These financial statements have been prepared on a basis of accounting following U.S. generally accepted accounting principles (GAAP) established by the Financial Accounting Standards Board applicable to investment companies, which is a comprehensive basis of accounting other than U.S. GAAP for state and local governments established by the Government Accounting Standards Board. The IMB has selected this basis of accounting because it believes that the disclosures required for investment companies better reflect the purpose and operations of the Investments Pools. There are no differences in the reported amounts of assets, liabilities, net assets, investment operations, distributions, or fund unit transactions between U.S. GAAP for investment companies and U.S. GAAP for state and local governments.

A brief description of the individual pools within the fund follows:

Large Cap Domestic - The pool's objective is to exceed, net of external investment management fees, the S&P 500 Stock Index over three- to five-year periods. Enhanced Investment Technologies, LLC, and State Street Global Advisors manage assets of this pool.

Non-Large Cap Domestic - This pool invests in the equities of small- to mid-sized companies and its objective is to exceed, net of external investment management fees, the Russell 2500 Index over three- to five-year periods. Assets of this pool are managed by Aronson + Johnson + Ortiz, LP, Brandywine Global Investment Management, LLC, Wellington Management Company, LLP, and Westfield Capital Management.

International Qualified - Funds of this pool are invested in Silchester International Investors' Value Equity Group Trust. This pool is expected to produce investment returns that exceed the Morgan Stanley Capital International's Europe Australasia Far East (EAFE) Index by 200 basis points on an annualized basis over three- to five-year periods, net of external investment management fees. Only "qualified participants" (as defined by the *Internal Revenue Code*) may invest in this pool.

NOTE 1. DESCRIPTION OF THE ENTITY (Continued)

International Nonqualified - Funds of this pool are invested in Silchester International Investors' Value Equity Trust. This pool is expected to produce investment returns that exceed the Morgan Stanley Capital International's EAFE Index by 200 basis points on an annualized basis over three- to five-year periods, net of external investment management fees. This pool exists for participants who are not "qualified" (as defined by the *Internal Revenue Code*).

International Equity - This pool invests in the equities of international companies. AXA Rosenberg Investment Management, LLC, Brandes Investment Partners, LLC, LSV Asset Management and Wasatch Advisors Inc., manage the assets of this pool. The objective of the International Equity is to exceed, net of external investment management fees, Morgan Stanley Capital International's All Country World Free Ex US Index over three- to five-year periods.

Short-Term Fixed Income - The main objective of this pool is to maintain sufficient liquidity to fund withdrawals by the participant plans and to invest cash contributions until such time as the money can be transferred to other asset classes without sustaining capital losses. JP Morgan Investment Advisor's, Inc., manages this pool. This pool's investment performance, net of external investment management fees, is expected to meet or exceed the Salomon ninety-day T-bill index plus fifteen basis points.

Fixed Income - The main objective of this core bond pool is to generate investment income, provide stability and diversification, but not at the expense of total return. Western Asset Management Company, LLP, manages this pool.

Fixed Income Qualified - The main objective of this core bond pool is to generate investment income, provide stability and diversification, but not at the expense of total return. Barclays Global Investors manages this pool. Only "qualified participants" (as defined by the *Internal Revenue Code*) may invest in this pool.

Fixed Income Nonqualified - The main objective of this core bond pool is to generate investment income, provide stability and diversification, but not at the expense of total return. Barclays Global Investors manages this pool. This pool exists for participants who are not "qualified" (as defined by the *Internal Revenue Code*).

The composite of the Fixed Income, Fixed Income Qualified, and Fixed Income Nonqualified pools is expected to outperform, net of external investment management fees, the Lehman Brothers Aggregate Index over three- to five-year periods.

The combined net asset value of the pools at October 31, 2007 is \$10,690,764,000.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The IMB invests funds of the State and its component units, all of which are government entities. The investments of the Short-Term Fixed Income pool are carried at amortized cost. The investments of the remaining pools are carried at fair value, which is determined by a third party pricing service based on asset portfolio pricing models and other sources. Futures and option contracts are valued at the last settlement price established each day by the exchange on which they are traded. Interest rate swap values are based on market levels received from third parties or are determined by valuation models. Investments in commingled investment pools are valued at the reported unit values of the individual funds. Commissions on the purchases of securities by the IMB are a component of the security price quoted by the seller and are included in the investment cost.

Repurchase Agreements - In connection with transactions in repurchase agreements, it is the IMB's policy that its designated custodian take possession of the underlying collateral securities, the fair value of which exceeds the principal amount of the repurchase transaction at all times. If the seller defaults, and the fair value of the collateral declines, realization of the collateral by the IMB may be delayed or limited.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Foreign Currency – Amounts denominated in or expected to settle in foreign currencies are translated into U.S. dollars at exchange rates reported by Mellon Bank on the following basis:

- a. Market value of investment securities, other assets and liabilities - at the closing rate of exchange at the valuation date.
- b. Purchases and sales of investment securities, income and expenses - at the rate of exchange prevailing on the respective dates of such transactions.

The IMB isolates that portion of the results of operations resulting from changes in foreign exchange rates on investments from the fluctuations arising from market prices of securities held.

Reported net realized foreign exchange gains and losses arise from sales of portfolio securities, sales and maturities of short-term securities, sales of foreign currencies, currency gains and losses realized between the trade and settlement dates on securities transactions, and the difference between the amounts of dividends, interest, and foreign withholding taxes recorded and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign exchange gains and losses arise from changes in the value of assets and liabilities including investments in securities at month end, resulting from changes in the exchange rate.

Option Contracts - The IMB may purchase or write equity, bond, currency, or index option contracts that have recognized liquidity and are actively traded on major exchanges or are executed with major dealers. These option contracts give the purchaser of the contract the right to buy (call) or sell (put) the security, or settle cash for an index option, underlying the contract at an agreed upon price (strike price) during or at the conclusion of a specified period of time.

Premiums paid upon the purchase of an option contract are recorded as an asset and subsequently adjusted to market value. Upon exercising a purchased option, a gain is recorded equal to the difference between the market value of the underlying instrument and the strike price of the option, less premiums paid. If the option expires unexercised, a loss is recognized in the amount of the premiums paid for the option.

Premiums received when option contracts are written are recorded as a liability and subsequently adjusted to market value. If a written option contract expires unexercised, a gain is recorded equal to the amount of the premiums received. The difference between the premiums received and the amount paid to effect a closing transaction is also recorded as a gain or loss. When a written option is exercised, a loss is recorded equal to the difference between the market value of the underlying instrument and the strike price of the option, less premiums received.

One of the IBM's fixed income managers uses written option contracts to enhance investment returns and reduce portfolio convexity when implied volatility is high. Purchased option contracts are used to increase portfolio convexity when implied volatility is low, to implement certain yield curve strategies, or to hedge sector exposure.

When writing put options, there is risk that a loss may be incurred if the market price of the underlying instrument decreases and the option is exercised. This loss is determined by market conditions and cannot be specifically limited. The risk associated with writing call options is the loss of potential profit if the market price of the security increases and the option is exercised. Purchased put or call options bear the risk of loss of the premium paid if market conditions are not favorable to exercise the option. There may also be risk that the value of the option contract does not correlate perfectly with movements of the underlying instrument due to certain market distortions. To limit its exposure to these risks, the IMB has established limits on the value and use of option contracts.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

The IMB limits its exposure to credit risk by only buying or selling options traded on major exchanges, or executed with major dealers. There is a risk of the inability to enter into a closing transaction if a liquid secondary market does not exist. The IMB maintains sufficient levels of cash or cash equivalents to meet cash flow obligations.

Security Loans - The IMB, through its agent, Mellon Bank, loans securities to various brokers on a temporary basis. Each transaction for U.S. securities is secured by initial collateral of at least 102 percent of the market value of the securities loaned. For international securities, the collateral is at least 105 percent of the market value of the securities on loan. Cash collateral received is invested in the Mellon GSL DBT II Collateral Fund. The IMB receives compensation in the form of loan premium fees and income from the investment of the cash collateral. Expenses related to the lending of securities are rebates paid by the lending agent to brokers and the lending agent's fees for its services. The income earned by the IMB is reported in the Statement of Operations as securities lending income. The agent fees and broker rebates are reported as expenses. The IMB also continues to receive interest or dividends on the securities loaned. Gains or losses in the fair value of the securities loaned that may occur during the term of the loans are reflected in the various investment pools.

Futures Contracts - A futures contract is an agreement between a buyer or a seller and the clearinghouse of a futures exchange in which the parties agree to buy or sell a commodity, financial instrument or index at a specified future date and price. The IMB invests in futures contracts in the Large Cap Domestic pool, the Non-Large Cap Domestic pool and the Fixed Income pool. Upon entering into a financial futures contract, the IMB is required to pledge to the broker an amount of cash, U.S. government securities, or other assets, equal to a certain percentage of the contract amount (initial margin deposit). Cash (variation margin) is received from or paid to the broker each day for the daily fluctuations of the underlying securities or index. The IMB records the cash received or paid for the variation margin as a realized gain or loss.

Interest rate futures may be used to enhance portfolio yields, to hedge an existing position, or as an alternative investment of cash. Stock index futures may be used to provide immediate exposure to fluctuations in the market values of the stocks in the underlying index and to provide liquidity for cash flows.

The market risk associated with holding interest rate and stock index futures results from changes in the market value of the contractual positions due to changes in the value of the underlying instruments or indices. Hedging risk associated with these futures contracts arises because the value of the futures contracts may not correlate perfectly with changes in the values of the underlying instruments or indices due to market distortions. The IMB limits its exposure to these risks by establishing and monitoring limits on the type and total value of futures contracts that may be held.

Other risks associated with futures contracts are liquidity risk and credit risk. Liquidity risk arises when there is insufficient trading in a particular futures contract. Credit risk arises from the potential inability of counterparties to meet the terms of the contracts. The IMB requires its managers to only utilize futures contracts that are traded on major exchanges or are executed with major dealers. The major exchanges assume the risk that a counterparty will not settle and generally require an initial margin deposit of cash or securities.

Foreign Exchange Forward Contracts - A foreign exchange forward contract is an agreement between two parties to exchange different currencies at a specified exchange rate at an agreed upon future date. The International Equity pools' investment managers enter into such contracts to hedge the assets and liabilities related to securities denominated in a foreign currency. Risks associated with such contracts include movement in the value of the foreign currency relative to the U.S. dollar and the ability of the counterparty to perform. These contracts have relatively short durations and are valued at the prevailing market exchange rates at month end. An unrealized gain or loss is recorded as the difference between the amount valued at month end and the amount to be received or paid at the expiration date. The unrealized gain or loss is reclassified to realized gain or loss when the contract expires.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interest Rate Swaps - Interest rate swaps represent an agreement between counterparties to exchange cash flows based on the difference between two interest rates, applied to a notional principal amount for a specified period. Interest rate swaps do not involve the exchange of principal between the parties. Interest is paid or received periodically.

Asset-Backed Securities - Certain portfolios invest in various asset-backed securities, mortgage-backed securities, and structured corporate debt. The securities are reported at fair value. The portfolios invest in these securities to enhance yields on investments. Changes in market interest rates affect the cash flows of these securities and may result in changes in fair value. The overall return or yield on these securities depends on the changes in the interest and principal payment pattern and market value of the underlying assets.

Investment Transactions - Investment transactions are accounted for on a trade date basis.

Use of Estimates - The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Gains and Losses - Gains and losses on the sale of investment securities are recognized at the time of sale by the average cost method. The calculation of realized gains and losses is independent of the calculation of the net increase or decrease in the fair value of investments. Realized gains and losses on investments held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair value of investments reported in the prior year.

Interest Income - Interest income is recognized as earned on the accrual method.

Dividend Income - Dividend income is recognized on the ex-dividend date.

Amortization - Discounts and premiums on securities purchased are amortized over the life of the respective securities using the scientific method of amortization. This method maintains a constant book yield over the life of the security. The amortization of asset-backed securities considers the effect of prepayments on the life of the security. Historical prepayment speeds are obtained from market data vendors and are updated annually. The effect of changing prepayment assumptions is reported in the Statement of Operations in the year of the change.

Distributions to Participants - The net investment income of the Short-Term Fixed Income pool is declared as a dividend and distributed daily to the participants based upon their pro rata participation in the pool. The distributions of net investment income are credited to the participants' accounts in the form of dividend reinvestments in the pool and are presented first as distributions to participants, and then as reinvestment of distributions on the Statement of Changes in Net Assets.

The monthly net investment income of the Fixed Income pool is declared as a dividend on the last day of the month and distributed to the participants of the pool on the first day of the following month. Distributions are paid in the form of reinvestments in the pool and have been included in distributions to participants and reinvestment of distributions as presented on the Statement of Changes in Net Assets.

The remaining pools do not routinely distribute dividends and none of the pools routinely distribute net capital gains.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Expenses - The IMB's Trustees adopt an annual budget and fee schedule for services to be provided to the respective pools. Each pool is charged for its direct investment-related cost and for its allocated share of other expenses. These other expenses are allocated to the pools based on asset size. The IMB pays all expenses on behalf of the pools.

Income Taxes - The IMB is a public corporation organized under laws of the State of West Virginia and exempt from federal and state taxation. Accordingly, the financial statements have been prepared recognizing that the IMB is not subject to federal or state income taxes.

NOTE 3. SECURITIES LENDING

At October 31, 2007, the fair value of securities on loan and the collateral held by the pools of the IMB are as follows:

	Fair Value of Securities on Loan	Collateral Held
Large Cap Domestic	\$ 5,346,497	\$ 5,484,900
Non-Large Cap Domestic	94,840,234	99,593,175
International Equity	182,970,753	194,146,582
Short Term Fixed Income	38,924,517	39,658,750
Fixed Income	273,827,623	278,588,585
Total	<u>\$ 595,909,624</u>	<u>\$ 617,471,992</u>

Of the collateral held, \$596,231,000 was received as cash. The collateral received as cash is invested in the Mellon GSL DBT II Collateral Fund.

NOTE 4. FUTURES CONTRACTS

At October 31, 2007, open positions in futures contracts are as follows:

Expiration	Open Contracts	Position	Value Upon Entering Contract	Value at October 31, 2007	Net Gain(Loss)	
<i>Large Cap Domestic</i>						
Dec 2007	1,670	S&P 500 EMini	Long	\$ 129,864,501	\$ 129,834,150	\$ (30,351)
<i>Non-Large Cap Domestic</i>						
Dec 2007	20	Russell Mini	Long	\$ 1,517,056	\$ 1,664,600	\$ 147,544
<i>Fixed Income</i>						
Dec 2007	128	US 5YR T Note	Long	\$ 13,903,703	\$ 13,740,000	\$ (163,703)
Dec 2007	(826)	US 10YR T Note	Short	(88,515,102)	(90,872,906)	(2,357,804)
Dec 2007	1,208	US Treasury Bond	Long	134,573,656	136,013,250	1,439,594
				<u>\$ 59,962,257</u>	<u>\$ 58,880,344</u>	<u>\$ (1,081,913)</u>

At October 31, 2007, the Large Cap Domestic, Non-Large Cap Domestic and the Fixed Income pools have pledged cash and securities valued at \$5,261,000, \$68,000 and \$2,765,000 respectively to cover initial margin requirements on open futures contracts.

At October 31, 2007, the net variation margin receivable of \$163,000 in the Large Cap Domestic pool, \$27,000 in the Non-Large Cap Domestic pool, and net margin payable of \$741,000 in the Fixed Income pool represent one day's settlement on open futures contracts.

NOTE 5. SWAPS

At October 31, 2007, the Fixed Income pool held the following interest rate swap:

Counterparty	Face Value	Maturity Date	Interest Rate		Net Interest Receivable (Payable)
			Receiving	Paying	
Goldman	\$ 24,212,000	03/19/2038	5.250%	4.89375%	\$ -
	<u>\$ 24,212,000</u>				<u>\$ -</u>

Under the terms of this swap, the Fixed Income pool is receiving interest based on a fixed rate of 5.25% and is paying interest based on the three-month LIBOR rate. The interest receivable and payable begins accruing on March 19, 2008.

NOTE 6. FOREIGN EXCHANGE FORWARD CONTRACTS

At October 31, 2007, the International Equity pool held the following open foreign currency forward contracts:

Position	Foreign Currency	Inception Date	Expiration Date	Receivable		Payable		Unrealized appreciation (depreciation)
				(in foreign currency)	(in U.S. dollars)	(in foreign currency)	(in U.S. dollars)	
Long/Cover	Euro	10/30/07	11/1/07	155,000	\$ 224,246		\$ 224,684	\$ (438)
Short/Cover	South Korean Won	10/30/07	11/1/07		287,113	260,354,130	289,058	(1,945)
Long/Cover	South Korean Won	10/30/07	11/1/07	251,257,010	278,957		277,203	1,754
Short/Cover	Brazilian Real	10/30/07	11/1/07		192,572	377,674	194,099	(1,527)
Short/Cover	Hong Kong Dollar	10/31/07	11/1/07		3,185,284	24,687,548	3,185,161	123
Long Cover	Euro	10/31/07	11/2/07	959,828	1,388,631		1,389,747	(1,116)
Short/Cover	South Korean Won	10/31/07	11/2/07		19,907	17,989,795	19,973	(66)
Long/Cover	Euro	10/31/07	11/2/07	102,772	148,686		148,397	289
Long/Cover	South Korean Won	10/31/07	11/2/07	4,660,793	5,175		5,160	15
Long/Cover	British Pound	10/31/07	11/2/07	21,377	44,407		44,483	(76)
Long/Cover	Euro	10/31/07	11/2/07	573,540	829,768		831,804	(2,036)
					<u>\$ 6,604,746</u>		<u>\$ 6,609,769</u>	<u>\$ (5,023)</u>

NOTE 7. FINANCIAL HIGHLIGHTS

	Large Cap Domestic	Non-Large Cap Domestic	International Qualified	International Nonqualified	International Equity
Per Unit Operating Performance:					
Net asset value, beginning of period	\$ 13.59	\$ 25.11	\$ 36.85	\$ 34.78	\$ 24.90
Income from investment operations:					
Net investment income (loss)	0.08	0.07	(0.07)	(0.09)	0.16
Net realized gain (loss) on investment transactions	0.31	(0.55)	1.14	1.07	(0.03)
Net realized gain (loss) from foreign currency transactions	-	-	-	-	0.15
Net increase (decrease) in the translation of assets and liabilities in foreign currencies	-	-	-	-	0.89
Total from investment operations	0.39	(0.48)	1.07	0.98	1.17
Less distributions from net investment income	-	-	-	-	-
Net asset value, end of period	\$ 13.98	\$ 24.63	\$ 37.92	\$ 35.76	\$ 26.07
Time-weighted Total Return *	3.2%	-1.9%	2.9%	2.8%	4.7%
Supplemental Data:					
Net assets, end of period (\$000s)	\$2,746,048	\$1,305,395	\$ 507,937	\$ 65,504	\$1,414,536
Ratio to average net assets:					
Expenses **	0.12%	0.44%	0.58%	0.59%	0.59%
Net investment income **	1.70%	0.91%	-0.58%	-0.79%	1.96%
Portfolio turnover rate	39.55%	26.56%	0.00%	0.00%	20.25%
	Short-Term Fixed Income	Fixed Income	Fixed Income Qualified	Fixed Income Nonqualified	
Per Unit Operating Performance:					
Net asset value, beginning of period	\$ 1.00	\$ 12.44	\$ 15.48	\$ 9.14	
Income from investment operations:					
Net investment income (loss)	0.02	0.16	-	-	
Net realized gain (loss) on investment transactions	-	0.23	0.51	0.30	
Net realized gain (loss) from foreign currency transactions	-	-	-	-	
Net increase (decrease) in the translation of assets and liabilities in foreign currencies	-	-	-	-	
Total from investment operations	0.02	0.39	0.51	0.30	
Less distributions from net investment income	(0.02)	(0.16)	-	-	
Net asset value, end of period	\$ 1.00	\$ 12.67	\$ 15.99	\$ 9.44	
Time-weighted Total Return *	1.7%	3.1%	3.3%	3.3%	
Supplemental Data:					
Net assets, end of period (\$000s)	\$ 143,417	\$2,712,612	\$1,357,906	\$ 437,409	
Ratio to average net assets:					
Expenses **	0.05%	0.07%	0.06%	0.07%	
Net investment income **	2.74%	3.81%	-0.06%	-0.07%	
Portfolio turnover rate	N/A	32.38%	4.54%	0.80%	

* -Return data is net of fees for the fiscal year-to-date and is unannualized

** - All ratios are for the fiscal year-to-date annualized

**OTHER
FINANCIAL INFORMATION**

**West Virginia Investment Management Board
Investment Pools**

Schedule of Participation

October 31, 2007

(Dollars in thousands)

The following schedule details the participation in various pools. The participant balances for the Fixed Income pool do not include the dividend declared by the pool on the last day of the month and reinvested to the participant's accounts on the first day of the following month. This schedule provides supplemental information and is not required disclosure for financial statements prepared in accordance with generally accepted accounting principles.

	Large Cap Domestic	Non-Large Cap Domestic	International Qualified	International Nonqualified	International Equity
Prepaid Tuition Trust Fund	\$ 28,728	\$ 14,474		\$ 6,130	\$ 14,940
Prepaid Tuition Trust Escrow Fund	-	-		-	-
Judges' Retirement System	29,345	14,644	\$ 6,252		15,146
WV Deputy Sheriffs' Retirement System	26,240	13,087	5,559		13,482
Public Safety Retirement System	141,096	71,485	30,299		73,598
State Police Retirement System	10,903	5,704	2,422		5,870
Public Employees' Insurance Agency	12,298	6,012		2,557	6,218
Board of Risk & Insurance Management	11,253	5,518		2,349	5,705
Public Employees' Retirement System	1,238,325	542,756	249,869		616,968
Teachers' Retirement System	985,943	499,209	213,536		527,799
Teachers' Employers Contribution	-	-	-		-
Wildlife Endowment Fund	10,347	5,266		2,220	5,439
Revenue Shortfall Reserve Fund	53,085	27,941		10,062	26,941
Revenue Shortfall Reserve Fund B	80,719	39,765		16,688	40,922
Workers' Compensation Old Fund	92,658	47,032		20,121	48,588
Workers' Compensation Uninsured	-	-		-	-
Workers' Compensation Self-Insured	-	-		-	-
Pneumoconiosis	25,108	12,502		5,377	12,920
Total Amount	\$ 2,746,048	\$ 1,305,395	\$ 507,937	\$ 65,504	\$ 1,414,536

	Short-Term Fixed Income	Fixed Income	Fixed Income Qualified	Fixed Income Nonqualified	Totals (Memorandum Only)
Prepaid Tuition Trust Fund	\$ 1,032	\$ 24,142		\$ 16,084	\$ 105,530
Prepaid Tuition Trust Escrow Fund	-	1,478		985	2,463
Judges' Retirement System	345	24,898	\$ 16,590		107,220
WV Deputy Sheriffs' Retirement System	576	22,334	14,886		96,164
Public Safety Retirement System	642	120,464	80,286		517,871
State Police Retirement System	473	9,857	7,277		42,506
Public Employees' Insurance Agency	1	88,638		59,059	174,783
Board of Risk & Insurance Management	2	57,348		38,211	120,386
Public Employees' Retirement System	17,689	1,034,813	676,650		4,377,070
Teachers' Retirement System	32,902	843,514	562,217		3,665,121
Teachers' Employers Contribution	23,848	-	-		23,848
Wildlife Endowment Fund	98	8,973		5,978	38,321
Revenue Shortfall Reserve Fund	45	45,597		30,226	193,897
Revenue Shortfall Reserve Fund B	76	68,567		45,679	292,416
Workers' Compensation Old Fund	43,074	240,741		160,399	652,613
Workers' Compensation Uninsured	7,360	-		-	7,360
Workers' Compensation Self-Insured	3,058	-		-	3,058
Pneumoconiosis	12,204	121,248		80,788	270,147
Total Amount	\$ 143,425	\$ 2,712,612	\$ 1,357,906	\$ 437,409	

West Virginia Investment Management Board
Investment Pools
Portfolio Statistics
October 31, 2007

	<u>Fixed Income</u>
Weighted Average Days to Maturity	16
Maximum Weighted Average Investment Maturity Term Per Board Guidelines	60 days
Money Market Yield	4.94%

The money market yield represents the rate of income, net of expenses, earned over the past month and is not intended to indicate future performance. The return is annualized over a 365-day year, assuming no reinvestment of earnings.